



Youth Livestock Loan Program

Begin your financial wellness journey with Sun Community Federal Credit Union to finance your youth livestock project. SCFCU embraces the opportunity to support local schools and communities while providing financial education and wellness opportunities to our youth.

The Youth Livestock Loan Program is designed to help students in 4-H and FFA finance their market animal projects. They will learn how to borrow money, spend it responsibly, pay it back on time and save for the future. This program is a low interest loan.

Program Benefits:

- Loan Amounts from \$250 - \$3,000
- Financial Education
- Build/establish credit history
- 4% interest

Application Instructions

- Parent/Guardian are to fill out the Applicant portion. Students are to complete the Co-Applicant portion. Both the Applicant and Co-Applicant must sign the loan application.
- Complete the Project Information form, Business Plan and Budget. Have the Lead/Advisor sign the form.
- Provide a copy of the most recent completed year report card.



**Youth Livestock Loan Program
Project Information**

Student name: _____

Address: _____

Student Phone # _____

Parent Phone # _____

Student Email _____

Parent/Legal Guardian Email _____

4-H Club/FFA Chapter: _____

School Attending: _____

Grade Level In School: _____ Approximate GPA: _____

Type of project: _____

By signing below, I am aware that all information on this Business Plan and Budget are true to the best of my knowledge. If there are any changes to my Business Plan, I will inform Sun Community Federal Credit Union as soon as possible.

Student Signature: _____ Date: _____

As the 4-H Leader or FFA Advisor, I am aware that this student is participating in a livestock market animal/project. I am aware the information given on this Business Plan is correct and true and if there are any changes, I will be sure to let the Credit Union know.

Leader/Advisor Signature: _____ Date: _____



Youth Livestock Loan Program Business Plan and Budget

A "business plan" is a set of goals and how you plan to reach those goals. When you fill out this form think about your project and how you will reach your goals. You can use your record book to help you fill out your business plan and your budget.

How will you begin your project? Include where the project animal will be purchased, facilities to keep the project, and how you plan to finance the project. (Example: A market steer project may be purchased from a local breeder and housed in a neighbor's pasture where you can feed and care for it daily.)

How will you manage your project? How will you take care of your project in relation to earning income from the project? (Example: I will be feeding and cleaning my lambs daily.)

How do you plan to repay your loan?

What do you plan to do with your profit from your project?

What would you like to gain from this experience?



**Youth Livestock Loan Program
Business Plan and Budget**

Prepare a budget of your estimated expenses for the project and projected income. A “budget” is simply a plan for saving and spending. While filling out this budget you are simply creating your plan for how you will be spending your money. When you fill out this budget think about how much money you will be spending and be realistic with the amounts. Don’t forget to include items that you may not have to pay for now but will later like fair entry fees and medication. You don’t have to be exact because this is a plan for how you will be spending.

Estimated Income	Amount
_____ LBS X _____ per lbs. =	

Estimated Expenses	Amount
Total Estimated Expenses	\$

Estimated Income		Estimated Expenses			Estimated Profit
\$	-	\$	=	\$	