Cetus Maritime Holdings Limited: Mandatory notifications of trade

Hong Kong, 13 November 2026: Reference is made to the stock exchange announcement made by Cetus Maritime Holdings Limited ("**Cetus**" or the "**Company**") on 13 November 2026 regarding the successful Private Placement (as defined therein) with a total transaction size of the NOK equivalent of approximately USD 200 million, managed by Clarksons Securities AS and DNB Carnegie, a part of DNB Bank ASA, as joint global coordinators and joint bookrunners (the "**Joint Global Coordinators**"), and Nordea Bank Abp NUF as joint bookrunner (together with the Joint Global Coordinators, the "**Managers**").

The following primary insiders and close associates of primary insiders have been allocated new shares in connection with the private placement:

- Cetus Maritime (BVI) Limited, a close associate of primary insider and Managing Director – Finance & Treasury, Emma Joan Cawood, will receive 54,644 new shares. Following the Private Placement, Mrs. Cawood will indirectly hold a total of 256,147 shares in the Company;

- Asia Logistic Investment Limited, a close associate of primary insider and CEO & interim CCO, Mark Young, will receive 546,448 new shares. Following the Private Placement, Mr. Young will indirectly hold a total of 10,140,316 shares in the Company;

Further, Pacific Transportation Asia LLC ("**PTA**"), a close associate of the chair of the board of the Company, Richard Owen Pyvis, and board members Peter Jae Sun Min, Jakob Bergholdt and Michael Tønnes Jørgensen, has lent a total of 13,500,000 existing shares to DNB Carnegie, a part of DNB Bank ASA, in its capacity as stabilisation manager, on behalf of the Joint Global Coordinators (of which all 13,500,000 shares will be delivered to investors in the Private Placement), in order to facilitate the over-allotment of shares in the Private Placement. During the term of the share loan, and prior to the redelivery, PTA's shareholding in the Company will be reduced from 112,298,854 shares to 98,798,854 shares.

Please see the enclosed forms for further details.

For more information, please contact:

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This information is subject to the disclosure requirements in article 19 of the Regulation EU 596/2014 (the EU Market Abuse Regulation) and section 5-12 of the Norwegian Securities Trading Act.

NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESEPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Cetus Maritime (BVI) Limited
2	**Reason for the notification**	
a)	Position/status	Cetus Maritime (BVI) Limited is a close associate of Emma Joan Cawood (primary insider and Managing Director – Finance & Treasury)
b)	Initial notification /Amendment	Initial notification
3	**Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor**	
a)	Business name	Cetus Maritime Holdings Limited
b)	LEI code	98450015EBD8CD646A16
4	**Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted**	
a)	Description of the financial instrument/type of instrument Identification code	Nature of instrument: Shares ISIN: KYG203121077
b)	Nature of the transaction	Subscription and allocation of shares.
c)	Price(s) and volume(s)	**Currency** / **Price(s)** / **Volume(s)** NOK / 17.44 / 54,644
d)	Aggregated information - Aggregated volume - Aggregated price	 54,644 shares NOK 17.44
e)	Date of the transaction	2026-11-13
f)	Place of the transaction	XOFF – Outside a trading venue

NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESEPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	**Details of the person discharging managerial responsibilities/person closely associated**			
a)	Name	Asia Logistic Investment Limited		
2	**Reason for the notification**			
a)	Position/status	Asia Logistic Investment Limited is a close associate of Mark Young (primary insider and CEO & interim CCO)		
b)	Initial notification /Amendment	Initial notification		
3	**Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor**			
a)	Business name	Cetus Maritime Holdings Limited		
b)	LEI code	98450015EBD8CD646A16		
4	**Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted**			
a)	Description of the financial instrument/type of instrument Identification code	Nature of instrument: Shares ISIN: KYG203121077		
b)	Nature of the transaction	Subscription and allocation of shares.		
c)	Price(s) and volume(s)	**Currency**	**Price(s)**	**Volume(s)**
		NOK	17.44	546,448
d)	Aggregated information - Aggregated volume - Aggregated price	 546,448 shares NOK 17.44		
e)	Date of the transaction	2026-11-13		
f)	Place of the transaction	XOFF – Outside a trading venue		

NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESEPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM

<table>
<tr><td>1</td><td colspan="2">Details of the person discharging managerial responsibilities/person closely associated</td></tr>
<tr><td>a)</td><td>Name</td><td>Pacific Transportation Asia LLC</td></tr>
<tr><td>2</td><td colspan="2">Reason for the notification</td></tr>
<tr><td>a)</td><td>Position/status</td><td>Pacific Transportation Asia LLC is a close associate of the chair of the board of directors of Cetus Maritime Holdings Limited, Richard Owen Pyvis, and board members Peter Jae Sun Min, Jakob Bergholdt and Michael Tønnes Jørgensen</td></tr>
<tr><td>b)</td><td>Initial notification/Amendment</td><td>Initial notification</td></tr>
<tr><td>3</td><td colspan="2">Details of issuer</td></tr>
<tr><td>a)</td><td>Name</td><td>Cetus Maritime Holdings Limited</td></tr>
<tr><td>b)</td><td>LEI</td><td>98450015EBD8CD646A16</td></tr>
<tr><td>4</td><td colspan="2">Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</td></tr>
<tr><td>a)</td><td>Description of the financial instrument, type of instrument
Identification code</td><td>Nature of instrument: Shares

Instrument identification code (ISIN): KYG203121077</td></tr>
<tr><td>b)</td><td>Nature of the transaction</td><td>Lending of shares.</td></tr>
<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>0</td><td>13,500,000</td></tr></table>Transaction currency in NOK</td></tr>
<tr><td>d)</td><td>Aggregated information
— Aggregated volume
— Price</td><td>Price per share: NOK 0
Volume: 13,500,000</td></tr>
<tr><td>e)</td><td>Date of the transaction</td><td>2026-11-13</td></tr>
<tr><td>f)</td><td>Place of the transaction</td><td>XOFF – Outside of trading venue</td></tr>
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