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TRUMP'S TRADE INITIATIVES AND THE IMPACTS ON GREECE AND DEVELOPING COUNTRIES

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Trump's measures

Import tariffs of 10 percent on all imports,
but, in particular, on targeted tariffs,
34 percent for China,
20 percent for the European Union,
10 percent for the United Kingdom,
24 percent for Japan and
24 percent for all cars imported into America,
with a few specific exceptions for medicines and raw
materials.



Globalization

refers to the increasing interconnectedness and interdependence of the world's economies, cultures, and populations, driven by factors like international trade, investment, and the exchange of information and ideas.

It involves the reduction of barriers to international exchange and the integration of national economies.



Reciprocal Tariffs

Country

Tariffs Charged
to the U.S.A.
Including
Currency Manipulation
and Trade Barriers

U.S.A. Discounted
Reciprocal Tariffs

China

67%

34%

European Union

39%

20%

Vietnam

90%

46%

Taiwan

64%

32%

Japan

46%

24%

India

52%

26%

South Korea

50%

25%

Thailand

72%

36%

Switzerland

61%

31%

Indonesia

64%

32%

Malaysia

47%

24%

97%

49%

10%

10%

60%

30%

10%

10%

74%

37%



Trump's proposed tariffs mainly hit countries with little bargaining power, places where daily incomes are just a few dollars and the economy relies on selling cheap goods to America, an economy 60 times larger than Bangladesh's.

- By playing tough on vulnerable, poor countries that produce non-strategic goods like clothing and shoes, **Trump has shown he is willing to jeopardize decades of international growth and soft power** to balance trade deficits.
- Many of the African countries affected have relied on tariff-free access to the United States for years.
- Others, like Pakistan and Sri Lanka, rely on organizations like the International Monetary Fund to keep their economies afloat or are battered by war and conflict. Of his list of countries, **Trump planned to impose the highest tariff on Lesotho, one of Africa's poorest countries**



BRICS 20 RUSSIA 24





US Tariffs Could Devastate Greece's Feta, Olives, and Wine Exports



- In conclusion, I would like to express the hope that, **in the face of such a form of trade war, which is suddenly launched for the alleged defense of a country's national economy,** at a time when all the economies of the world live in an interconnected world, the **international interest takes precedence**.

This ensures the progress, prosperity and development of peoples, in a regime of peaceful coexistence and common progress.

