

Dakota Real Estate Investment Trust
Historical Forms 1099-DIV

This schedule is being provided as a courtesy to assist shareholders in calculating the tax basis of their shares.

Please consult your Forms 1099-DIV as provided previously for each year for dollar amounts, as well as your tax advisor.

Beginning in 2018, Box 5 (199A Dividend enabled in 2017 Tax Cuts and Jobs Act) is equal to Box 1a The percentages in the chart below correspond to boxes in Forms 1099-DIV as previously provided.

Year	Record Date	Taxable Dividends (Ordinary Rates) Box (1a)	Qualified Dividends (20% Rate) Box (1b)	Capital Gain Dividends (20% Rate) Box (2a)	Unrecap. Sec 1250 Gains (25% Rate) Box (2b)	Return of Capital (Tax Deferred) Box (3)	Total Distributions
2000	January 2000 - December 2000	26.00%	0.00%	0.00%	0.00%	74.00%	100.00%
2001	January 2001 - December 2001	7.00%	0.00%	0.00%	0.00%	93.00%	100.00%
2002	January 2002 - December 2002	17.00%	0.00%	0.00%	0.00%	83.00%	100.00%
2003	January 2003 - December 2003	32.00%	0.00%	0.00%	0.00%	68.00%	100.00%
2004	January 2004 - December 2004	58.00%	0.00%	0.00%	0.00%	42.00%	100.00%
2005	January 2005 - December 2005	7.00%	0.00%	0.00%	0.00%	93.00%	100.00%
2006	January 2006 - December 2006	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
2007	January 2007 - December 2007	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
2008	January 2008 - December 2008	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
2009	January 2009 - December 2009	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
2010	January 2010 - December 2010	4.25%	0.00%	0.00%	0.00%	95.75%	100.00%
2011	January 2011 - December 2011	15.00%	0.00%	0.00%	0.00%	85.00%	100.00%
2012	January 2012 - December 2012	55.00%	0.00%	0.00%	0.00%	45.00%	100.00%
2013	January 2013 - December 2013	78.00%	0.00%	0.00%	0.00%	22.00%	100.00%
2014	January 2014 - December 2014	92.00%	0.00%	0.00%	0.00%	8.00%	100.00%
2015	January 2015 - December 2015	90.00%	0.00%	0.00%	0.00%	10.00%	100.00%
2016	January 2016 - December 2016	65.00%	0.00%	0.00%	0.00%	35.00%	100.00%
2017	January 2017 - December 2017	58.00%	0.00%	0.00%	0.00%	42.00%	100.00%
2018	January 2018 - December 2018	47.00%	0.00%	0.00%	0.00%	53.00%	100.00%
2019	January 2019 - December 2019	55.00%	0.00%	0.00%	0.00%	45.00%	100.00%
2020	January 2020 - December 2020	49.00%	0.00%	0.00%	0.00%	51.00%	100.00%
2021	January 2021 - December 2021	45.00%	0.00%	0.00%	0.00%	55.00%	100.00%
2022	January 2022 - December 2022	50.00%	0.00%	0.00%	0.00%	50.00%	100.00%
2023	January 2023 - December 2023	44.00%	0.00%	0.00%	0.00%	56.00%	100.00%
2024	January 2024 - December 2024	58.00%	0.00%	0.00%	0.00%	42.00%	100.00%

Note: The sum of columns 1(a), 2(a) and 3 total 100%.

Inputs required:

1099-DIV's for dollar amounts as previously provided

Transaction history - purchases, cash dividends, reinvested dividends, transfers, redemptions

Taxable Dividend % history contained in the above table