

Dakota Real Estate Investment Trust

Tax Reporting Statement Pursuant to IRC Section 6045B

Part I, Form 8937: Reporting Issuer Information

1. Reporting Issuer: Dakota Real Estate Investment Trust
3003 32nd Ave. S. Suite 250
Fargo, ND 58103
2. Tax Identification Number: 91-6441971
3. Contact at Reporting Issuer: Jim Haley
3003 32nd Ave. S. Suite 250
Fargo, ND 58103
Email: jhaley@dakotareit.com
Phone: 701-239-6879
8. Date of Action: Quarterly Distributions Record Date of:
March 31, 2025
June 30, 2025
September 30, 2025
December 31, 2025
9. Classification and Description: Dakota Real Estate Investment Trust common shares of beneficial interest

Part II, Form 8937: Organization Action

Final tax treatment (Form 1099) for calendar year 2025 distributions on its common shares is as follows:

Record Date	Payable Date	Cash Distribution Per Share	Ordinary Taxable Distribution*	Return of Capital
03/31/25	03/31/25	\$ 0.245000	\$ 0.134750	\$ 0.110250
06/30/25	06/30/25	\$ 0.245000	\$ 0.134750	\$ 0.110250
09/30/25	09/30/25	\$ 0.245000	\$ 0.134750	\$ 0.110250
12/31/25	12/31/25	\$ 0.245000	\$ 0.134750	\$ 0.110250

*None of the 2025 distribution amount is considered qualified dividend income.

Please consult your tax advisor as to the treatment of Dakota Real Estate Investment Trust distributions.