



**Ware County, Georgia**

**FINANCIAL STATEMENTS**

**June 30, 2025**



## INTRODUCTORY SECTION

Table of Contents

## FINANCIAL SECTION

Independent Auditor's Report	1
Management's Discussion and Analysis	5

### Basic Financial Statements

Government-wide Financial Statements	
Statement of Net Position	15
Statement of Activities	17
Fund Financial Statements	
Balance Sheet – Governmental Funds	19
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	21
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	22
Reconciliation of the Statement of Revenues, Expenditures and Changes In Fund Balances of Governmental Funds to the Statement of Activities	24
Statement of Net Position – Proprietary Funds	25
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds	27
Statement of Cash Flows – Proprietary Funds	28
Statement of Fiduciary Net Position – Fiduciary Funds	30
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	31
Notes to Financial Statements	32

### Required Supplementary Information

Required Budgetary Supplementary Information	
Budgetary Comparison Schedule – General Fund	65
Budgetary Notes to Required Supplementary Information	68
Required Pension Supplementary Information	
Schedule of Changes in Net Pension Liability and Related Ratios	69
Schedule of Contributions	70
Notes to Required Pension Supplementary Information	71
Required Other Postemployment Benefits Supplementary Information	
Schedule of Changes in Total OPEB Liability and Related Ratios	73



## Other Supplementary Information

Combining and Individual Fund Statements and Schedules	
Combining Balance Sheet – Nonmajor Governmental Funds	75
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	76
Combining Balance Sheet – Nonmajor Special Revenue Funds	77
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	80
Combining Balance Sheet – Nonmajor Capital Projects Funds	83
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	85
Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	87-97
Combining Statement of Net Position – Nonmajor Proprietary Funds	98
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Nonmajor Proprietary Funds	99
Combining Statement of Cash Flows – Nonmajor Proprietary Funds	100
Schedule of Expenditures of Special Purpose Local Option Sales Tax Proceeds	102
Schedule of Expenditures of Transportation Special Purpose Local Option Sales Tax Proceeds	104
Community Development Block Grant Schedules	105
Internal Service Funds	
Combining Statement of Net Position – Internal Service Funds	106
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds	107
Combining Statement of Cash Flows – Internal Service Funds	108
Custodial Funds	
Combining Statement of Fiduciary Net Position – Custodial Funds	109
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	111
<b>REPORTS ON INTERNAL CONTROL AND COMPLIANCE MATTERS</b>	
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	114
Schedule of Findings	116



**CARR, RIGGS & INGRAM, L.L.C.**

**Carr, Riggs & Ingram, L.L.C.**  
202 Love Avenue  
Tifton, GA 31794

Mailing Address:  
PO Box 7650  
Tifton, GA 31793

229.382.8576  
229.238.0643 (fax)  
CRladv.com

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Commissioners  
of Ware County, Georgia  
Waycross, Georgia

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Ware County, Georgia, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the audit of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Ware County, Georgia, as of June 30, 2025, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Ware County Board of Health, a discretely presented component unit of Ware County, Georgia. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Ware County Board of Health, is based solely on the report of the other auditors.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ware County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ware County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ware County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ware County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 5-14), the Budgetary Comparison Schedule General Fund (on pages 65-67), the Budgetary Notes to Required Supplementary Information (on page 68), the Schedule of Changes in Net Pension Liability and Related Ratios (on page 69), the Schedule of Contributions (on page 70) and the Notes to Required Pension Supplementary Information (on pages 71-72) and the Schedule of Changes in Total OPEB Liability and Related Ratios (on page 73) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Ware County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the combining fiduciary fund financial statements, the schedule of expenditures of special purpose local option sales tax proceeds as required by the Official Code of Georgia Annotated ("O.C.G.A.") 48-8-121, the schedule of expenditures of transportation special purpose local option sales tax proceeds as required by the O.C.G.A.") 48-8-260, and the Community Development Block Grant schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, the combining fiduciary fund financial statements, the schedule of expenditures of special purpose local option sales tax proceeds, the schedule of expenditures of transportation special purpose local option sales tax proceeds, and the Community Development Block Grant schedules are fairly stated, in all material respects, in relation the basic financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 26, 2026, on our consideration of Ware County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Ware County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ware County, Georgia's internal control over financial reporting and compliance.

*Carr, Riggs & Ingram, L.L.C.*

Carr, Riggs & Ingram, L.L.C.  
Tifton, Georgia  
March 26, 2026

## Ware County, Georgia Management's Discussion and Analysis

As management of Ware County, Georgia, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Ware County, Georgia for the fiscal year ended June 30, 2025. We encourage readers to read the information presented here in conjunction with the County's financial statements, which follow this narrative.

### FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by \$131,626,499 (net position). Of this amount, \$9,058,703 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$5,817,125. The increase entirely occurred in the Governmental funds.
- As of close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$34,732,280, a decrease of \$1,528,380.
- At the close of the current fiscal year, unassigned fund balance of the general fund was \$6,017,321 or 15 percent of the general fund's expenditures.
- The liability for compensated absences, the net pension liability and the net OPEB liability were \$1,500,418, \$752,179 and \$1,674,129, respectively.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

#### ***Government-wide financial statements***

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets, deferred outflows of resources (if any), deferred inflows of resources (if any) and liabilities, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, and housing and development. The business-type activities of the County include emergency telephone, airport and regional landfill operations.

## Ware County, Georgia Management's Discussion and Analysis

The government-wide financial statements include not only the County itself (known as the primary government), but also the Health Department for which the County financially supports and is able to impose its will. Financial information for this component unit is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on pages 15 through 18 of this report.

### ***Fund financial statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance finance-related requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

### ***Governmental funds***

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 18 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, 2023 SPLOST Fund, and the Regional TSPLOST Fund, all of which are considered to be major funds. Data from the other 15 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund and special revenue funds. A budgetary comparison statement has been provided for the general fund and special revenue funds to demonstrate compliance with the budget. Basic governmental fund financial statements can be found on pages 19 through 24 of this report.

### ***Proprietary funds***

The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its emergency telephone, airport, and regional landfill activities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service

## Ware County, Georgia Management's Discussion and Analysis

fund to account for its employee workers compensation and health and life insurance benefits. These benefits are accounted for in governmental and proprietary funds during the year when payrolls are processed from payroll data providing information on workers compensation and health insurance to determine the expense by general fund departments and proprietary funds. The change in net position at year end is allocated by the department within the general fund only since it predominantly benefits from these services.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide the information for the Airport Fund, which is considered a major fund for the County. Data from the other proprietary funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major proprietary funds is provided in the form of combining statements elsewhere in this report. The basic proprietary fund financial statements can be found on pages 25 through 29 of this report.

### ***Fiduciary funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary financial statements can be found on pages 30-31 of this report.

### **Notes to the financial statements**

The notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 32 through 64 of this report.

### **Other information**

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's budget process and the County's progress in funding its obligation to provide pension benefits and other postemployment benefits to its employees. Required supplementary information can be found on pages 65 through 73 of this report.

The combining statements referred to earlier in connection with non-major governmental and proprietary funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 75 through 86 of this report.

**Ware County, Georgia**  
**Management's Discussion and Analysis**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The following table presents a summary of the Statement of Net Position for the County as of June 30, 2025 and 2024.

**Summary of Net Position**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Current and other assets	\$ 45,504,587	\$ 42,674,940	\$ 469,899	\$ 989,695	\$ 45,974,486	\$ 43,664,635
Capital assets	86,779,411	83,920,478	7,714,223	7,828,599	94,493,634	91,749,077
Total assets	132,283,998	126,595,418	8,184,122	8,818,294	140,468,120	135,413,712
Deferred outflows of resources	474,323	667,492	-	-	474,323	667,492
Other liabilities	2,439,885	2,966,329	122,226	527,660	2,562,111	3,493,989
Long-term liabilities	5,597,506	6,311,430	34,968	33,861	5,632,474	6,345,291
Total liabilities	8,037,391	9,277,759	157,194	561,521	8,194,585	9,839,280
Deferred inflows of resources	1,121,359	432,550	-	-	1,121,359	432,550
Net position:						
Net investment						
in capital assets	86,779,411	83,920,478	7,714,223	7,828,599	94,493,634	91,749,077
Restricted	28,074,161	23,762,292	-	-	28,074,161	23,762,292
Unrestricted	8,745,999	9,869,831	312,705	428,174	9,058,704	10,298,005
Total net position	\$ 123,599,571	\$ 117,552,601	\$ 8,026,928	\$ 8,256,773	\$ 131,626,499	\$ 125,809,374

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Assets exceeded liabilities by \$131,626,499 at the close of the most recent fiscal year.

By far the largest component of the County's net position (72 percent) reflects its' investment in capital assets such as land, buildings, equipment, and infrastructure, less any related debt used to acquire or construct the assets that is still outstanding. The County uses these capital assets to provide services to the citizens and businesses in the County; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (21 percent) represents resources that are subject to external restrictions, constitutional provisions, or enabling legislation on how they can be used. The remaining portion of net position (7 percent) is *unrestricted*, which can be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position for the governmental activities. Unrestricted net position totals \$8,745,999, an 11 percent decrease compared to the prior year. Total net position increased by approximately \$5,817,125 from the prior year.

## Ware County, Georgia Management's Discussion and Analysis

The following table summarizes the changes in net position for the primary government for the fiscal years ended June 30, 2025 and 2024.

### Changes in Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
<b>Revenues</b>						
Program revenues:						
Charges for services	\$ 5,263,432	\$ 5,263,999	\$ 1,616,274	\$ 6,725,192	\$ 6,879,706	\$ 11,989,191
Operating grants and contributions	11,813,208	3,889,795	-	2,496	11,813,208	3,892,291
Capital grants and contributions	3,020,202	3,162,932	-	2,077,872	3,020,202	5,240,804
General revenues:						
Property taxes	16,283,039	15,288,675	-	-	16,283,039	15,288,675
Sales taxes	16,786,674	15,827,615	-	-	16,786,674	15,827,615
Other taxes	1,481,171	2,366,034	-	511	1,481,171	2,366,545
Investment earnings	801,191	-	6,614	-	807,805	-
Gain on sale of capital assets	148,793	-	-	-	148,793	-
Other revenues	681,162	1,034,487	-	377	681,162	1,034,864
Transfers, net	(581,656)	(900,185)	581,656	900,185	-	-
<b>Total revenues</b>	<b>55,697,216</b>	<b>45,933,352</b>	<b>2,204,544</b>	<b>9,706,633</b>	<b>57,901,760</b>	<b>55,639,985</b>
<b>Program expenses:</b>						
General government	6,187,696	5,338,399	-	-	6,187,696	5,338,399
Judicial	3,759,773	4,677,336	-	-	3,759,773	4,677,336
Public safety	27,633,556	16,955,246	-	-	27,633,556	16,955,246
Public works	7,949,700	4,705,678	-	-	7,949,700	4,705,678
Health and welfare	1,390,160	381,273	-	-	1,390,160	381,273
Culture and recreation	2,285,759	1,996,512	-	-	2,285,759	1,996,512
Housing and development	443,602	1,364,421	-	-	443,602	1,364,421
Emergency telephone	-	-	1,173,174	1,057,324	1,173,174	1,057,324
Airport	-	-	1,261,215	1,302,054	1,261,215	1,302,054
<b>Total expenses</b>	<b>49,650,246</b>	<b>35,418,865</b>	<b>2,434,389</b>	<b>2,359,378</b>	<b>52,084,635</b>	<b>37,778,243</b>
<b>Change in net position</b>	<b>\$ 6,046,970</b>	<b>\$ 10,514,487</b>	<b>\$ (229,845)</b>	<b>\$ 7,347,255</b>	<b>\$ 5,817,125</b>	<b>\$ 17,861,742</b>

### **Governmental activities**

Governmental activities increased the County's net position by \$6,046,970, thereby accounting for the majority of the total increase in the net position of the County for 2025.

- Expenditures outpaced revenues. Revenues increased mainly due to grant funds to pay for disaster relief from hurricanes. Expenses increased more due to the clean up cost of debris from the hurricanes and the completion of SPLOST 2014 projects which were not receiving any SPLOST funds.
- Higher tax revenue in 2025. Overall, tax revenues increased \$1,068,560 from the prior year. Property taxes increased by \$994,364 and special local option sales taxes increased by \$959,059, respectively.

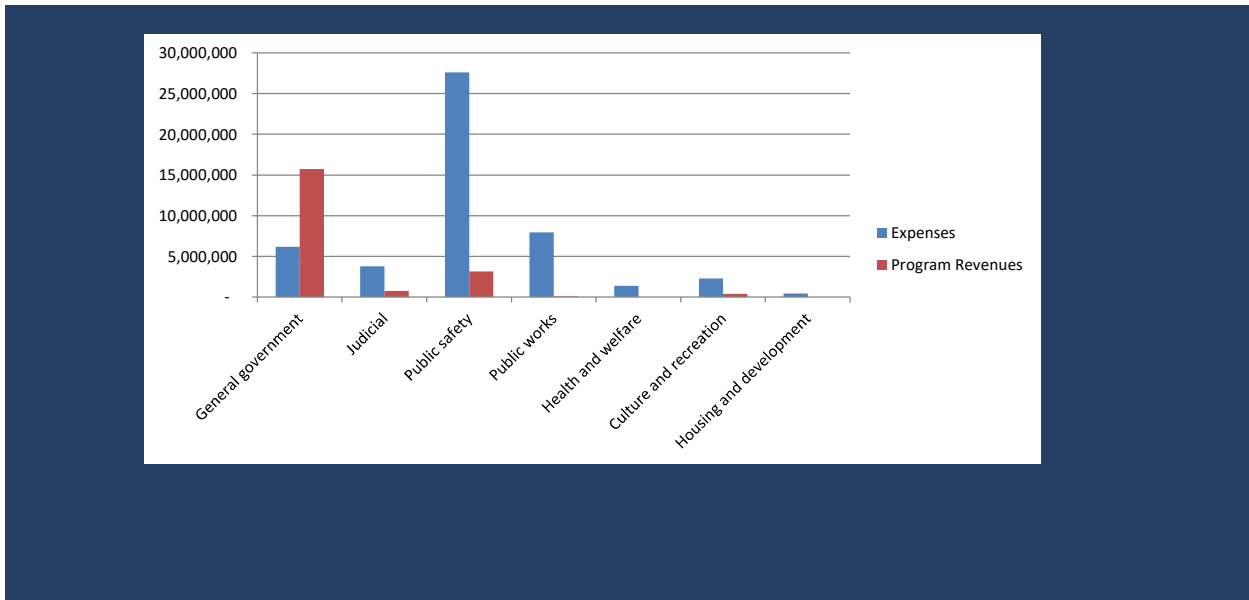
Approximately 29 percent of the County's governmental activities total revenues were derived from property taxes and approximately 33 percent came from taxes other than property taxes. Charges for services provided approximately 9 percent of the total revenues. The County's expenses cover a

## Ware County, Georgia Management's Discussion and Analysis

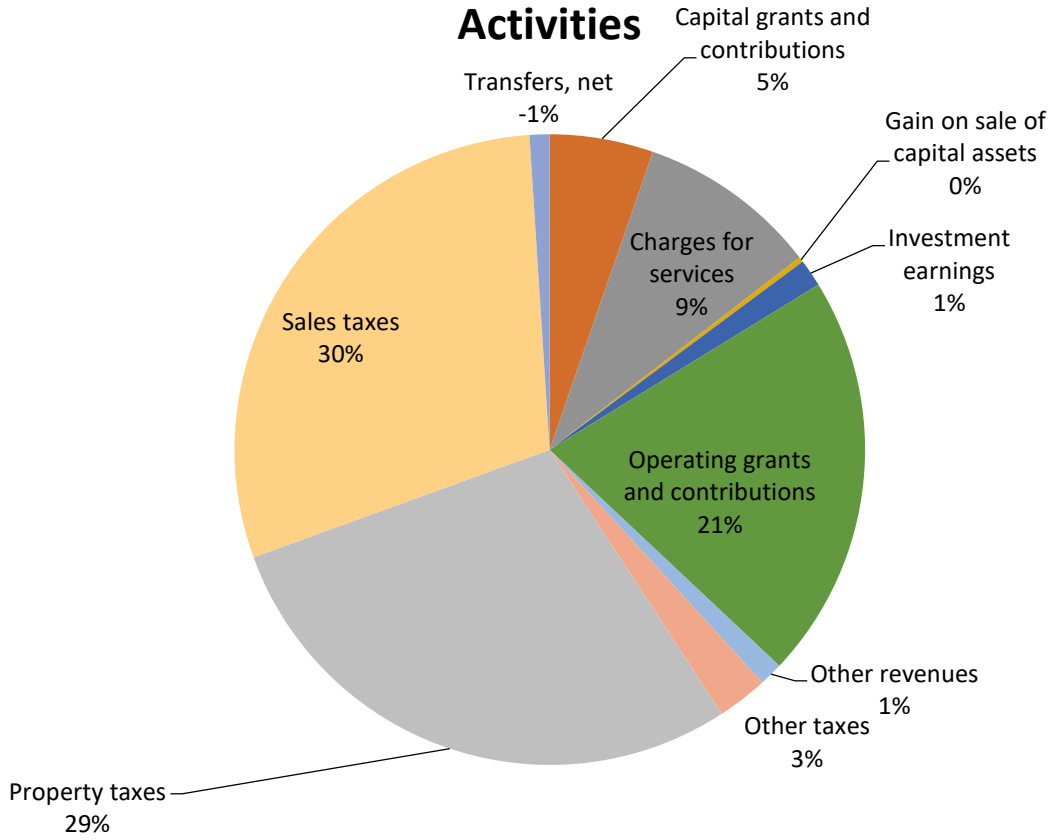
range of services. The two largest expenses were related to public safety (approximately 56 percent), which include the Sheriff's office, the county jail, emergency medical services, animal control, the Coroner's office, emergency management agency, fire department and public safety training center, and public works (approximately 16 percent).

For the fiscal year ended June 30, 2025, governmental activities revenues exceeded program expenses, resulting in the use of approximately \$55.7 million of general tax, operating and capital grants, and other revenues.

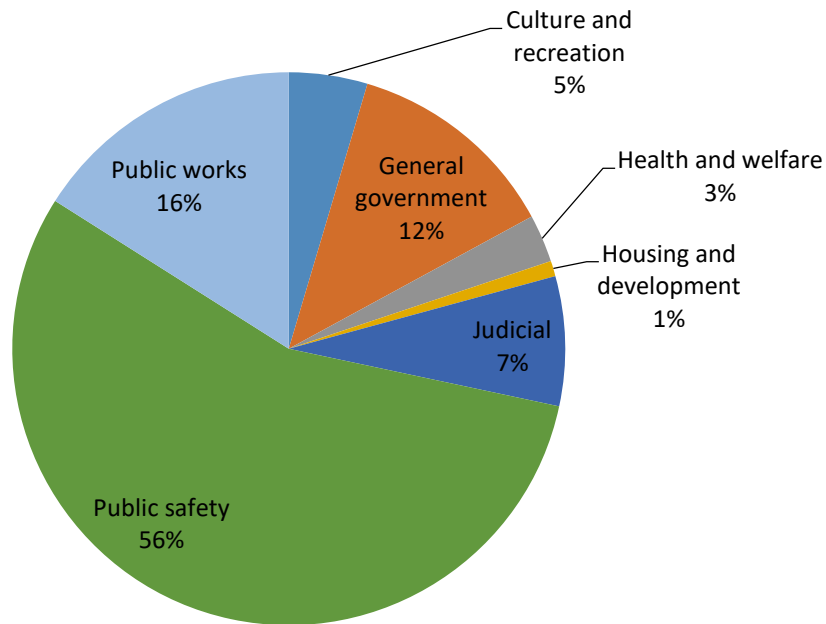
### Expenses and Program Revenues – Governmental Activities



### Revenues by Source - Governmental



### Expenses by Source - Governmental Activities



**Business-type activities**

Business-type activities decreased the County's net position by \$229,845.

**FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

As noted earlier, Ware County utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds**

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources available for spending. Such information is useful in assessing the County's financing requirements. In particular, *unreserved, undesignated fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the year.

At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$34,732,280, a decrease of \$1,528,380 in comparison to the prior year. Approximately 17 percent of this total amount (\$6,017,321) constitutes *unassigned fund balance* that is available for spending in futures years without restrictions that are more limited than the purpose of the fund. The restricted portions of fund balance totaling \$28,074,162 represent funding for capital projects, public safety, and the judicial system. Most of these projects are funded by special purpose local option sales tax, a legally restricted revenue source. The remainder of the fund balance is either *non-spendable* to indicate that it is not available for new spending because it has already been paid for prepaid assets and inventory (\$640,797).

The General fund is the main operating fund of the County. At the end of the current year, unassigned fund balance of the general fund was \$6,017,321, while total fund balance was \$6,658,118. As a

## Ware County, Georgia Management's Discussion and Analysis

measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 15 percent of the total general fund expenditures, as compared to 24 percent in 2024. The fund balance of the County's General fund decreased \$5,840,250 during the current fiscal year.

The 2023 SPLOST fund has a total fund balance of \$14,889,406, all of which is restricted for capital outlay. The net increase in fund balance of \$6,156,269 during the current year was the result of collecting more taxes than transportation special purpose local option sales projects being completed.

The Regional TSPLOST fund has a total fund balance of \$5,203,238, all of which is restricted for capital outlay. The net increase in fund balance of \$259,848 during the current year was the result of collecting more taxes than transportation special purpose local option sales projects being completed.

### ***Proprietary funds***

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net position of the Airport Fund at the end of the current year amounted to \$7,952,630, a decrease of \$103,114 over the prior year. Operating revenues were approximately \$151,771 more than the prior year. Operating expenses were approximately \$40,839 less than the prior year due to lower contractual and materials and supplies expenses.

### **GENERAL FUND BUDGETARY HIGHLIGHTS**

Generally, budget amendments fall into one of the following categories: 1) amendments made to adjust the estimates that are used to prepare the original budget once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and 3) increases in appropriations that become necessary to maintain services.

The actual revenues of the General fund were more than final budgeted amounts by \$2,785,401 for the current year. The major factors contributing to this difference was receiving more intergovernmental revenue for disaster relief than budgeted.

The actual expenditures of the General fund were more than the final budgeted amounts by \$8,742,104 for the current year. The major factors contributing to this difference were the fact that expenses for clean up costs from the hurricanes were higher than the budgeted amounts in general government administration.

### **CAPITAL ASSET AND DEBT ADMINISTRATION**

#### ***Capital assets***

As of June 30, 2025, the County's capital assets for its governmental and business-type activities amounted to \$94,493,634 (net of depreciation). This investment includes land, buildings and improvements, machinery and equipment, and infrastructure. The net increase in the County's capital assets for the current fiscal year was \$6,074,743 or 2 percent. Governmental activities increased by \$5,796,599 and business-type activities increased by \$278,144.

## **Ware County, Georgia Management's Discussion and Analysis**

Major capital asset transactions during the year included road construction and resurfacing, public safety facilities, vehicles and equipment and improvements to airport facilities and equipment. Refer to Note 2 of the Notes to Financial Statements on pages 46 through 48 for additional information on capital assets.

### **NEXT YEAR'S BUDGET**

The 2026 General Fund budget contains total expenditures of \$31,896,653, a 2% increase over the 2025 final budgeted amounts.

### **CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide a general overview of Ware County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Ware County Manager, P. O. Box 1069, Waycross, Georgia 31502.

**Ware County, Georgia**  
**Statement of Net Position**

<i>June 30, 2025</i>	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
<b>Assets</b>				
Cash and cash equivalents	\$ 31,821,791	\$ 103,798	\$ 31,925,589	\$ 3,049,133
Receivables, net	4,606,313	282,780	4,889,093	24,922
Inventories	35,510	97,070	132,580	-
Prepaid items	761,484	-	761,484	-
Due from other governments	8,265,740	-	8,265,740	3,773,133
Interfund balances	13,749	(13,749)	-	-
Capital assets				
Non-depreciable	10,492,193	1,068,687	11,560,880	-
Depreciable, net	76,287,218	6,645,536	82,932,754	1,864,051
Net OPEB asset	-	-	-	2,625,614
Total assets	132,283,998	8,184,122	140,468,120	11,336,853
<b>Deferred Outflows of Resources</b>				
Deferred outflows related				
to pensions	190,272	-	190,272	3,699,359
Deferred outflows related to OPEB	284,051	-	284,051	1,267,940
Total deferred outflows of resources	474,323	-	474,323	4,967,299

-Continued-

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Statement of Net Position (Continued)**

<i>June 30, 2025</i>	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
<b>Liabilities</b>				
Accounts payable	1,464,240	54,775	1,519,015	482,110
Accrued liabilities	259,546	15,713	275,259	-
Unearned revenue	716,099	51,738	767,837	-
Due to other governments	-	-	-	2,225
Interfund balances	-	-	-	-
Non-current liabilities				
Due within one year				
Compensated absences	820,652	20,981	841,633	203,372
Lease liability	-	-	-	331,277
Landfill postclosure cost	59,701	-	59,701	-
Due in more than one year				
Compensated absences	644,798	13,987	658,785	813,486
Lease liability	-	-	-	952,934
Net OPEB liability	1,674,129	-	1,674,129	-
Net pension liability	752,179	-	752,179	14,053,640
Landfill postclosure cost	1,646,047	-	1,646,047	-
Total liabilities	8,037,391	157,194	8,194,585	16,839,044
<b>Deferred Inflows of Resources</b>				
Deferred inflows related to pensions	141,981	-	141,981	2,469,709
Deferred inflows related to OPEB	979,378	-	979,378	1,062,100
Total deferred inflows of resources	1,121,359	-	1,121,359	3,531,809
<b>Net Position</b>				
Net investment in capital assets	86,779,411	7,714,223	94,493,634	579,840
Restricted for				
Judicial	195,354	-	195,354	-
Public safety	2,997,487	-	2,997,487	-
Capital outlay	24,881,321	-	24,881,321	-
Special programs	-	-	-	4,941,338
Unrestricted	8,745,998	312,705	9,058,703	(9,587,879)
Total net position	\$ 123,599,571	\$ 8,026,928	\$ 131,626,499	\$(4,066,701)

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Statement of Activities**

*For the year ended June 30, 2025*

Functions/Programs	Expenses	Program Revenues		
		Charges for Services and Fines	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government</b>				
Governmental activities				
General government	\$ 6,187,696	\$ 912,267	\$ 11,813,208	\$ 3,020,202
Judicial	3,759,773	753,658	-	-
Public safety	27,633,556	3,134,737	-	-
Public works	7,949,700	66,448	-	-
Health and welfare	1,390,160	-	-	-
Culture and recreation	2,285,759	396,322	-	-
Housing and development	443,602	-	-	-
Total governmental activities	49,650,246	5,263,432	11,813,208	3,020,202
Business-type activities				
Emergency telephone	1,173,174	561,366	-	-
Airport	1,261,215	1,054,908	-	-
Total business-type activities	2,434,389	1,616,274	-	-
<b>Total primary government</b>	<b>\$ 52,084,635</b>	<b>\$ 6,879,706</b>	<b>\$ 11,813,208</b>	<b>\$ 3,020,202</b>
<b>Component Unit</b>				
Ware County Board of Health	\$ 28,857,115	\$ 1,523,182	\$ 23,755,508	\$ -
General revenues and transfers				
Taxes				
Property taxes, levied for general purposes				
Sales taxes				
Other taxes				
Investment earnings				
Gain on sale of capital assets				
Other revenues				
Transfers, net				
<b>Total general revenues</b>				
<b>Change in net position</b>				
<b>Net position, beginning of year</b>				
<b>Net position, end of year</b>				

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Statement of Activities (Continued)**

Net (Expense) Revenue and Changes in Net Position				
Primary Government				
Governmental Activities	Business-type Activities	Total	Component Unit	
\$ 9,557,981	\$ -	\$ 9,557,981	\$ -	-
(3,006,115)	-	(3,006,115)	-	-
(24,498,819)	-	(24,498,819)	-	-
(7,883,252)	-	(7,883,252)	-	-
(1,390,160)	-	(1,390,160)	-	-
(1,889,437)	-	(1,889,437)	-	-
(443,602)	-	(443,602)	-	-
(29,553,404)	-	(29,553,404)	-	-
-	(611,808)	(611,808)	-	-
-	(206,307)	(206,307)	-	-
-	(818,115)	(818,115)	-	-
(29,553,404)	(818,115)	(30,371,519)	-	-
-	-	-	(3,578,425)	-
16,283,039	-	16,283,039	-	-
16,786,674	-	16,786,674	-	-
1,481,171	-	1,481,171	-	-
801,191	6,614	807,805	-	-
148,793	-	148,793	-	-
681,162	-	681,162	9,592,613	-
(581,656)	581,656	-	-	-
35,600,374	588,270	36,188,644	9,592,613	-
6,046,970	(229,845)	5,817,125	6,014,188	-
117,552,601	8,256,773	125,809,374	(10,080,889)	-
\$ 123,599,571	\$ 8,026,928	\$ 131,626,499	\$ (4,066,701)	-

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Balance Sheet – Governmental Funds**

<i>June 30, 2025</i>	General Fund	2023 SPLOST Fund	Regional TSPLOST Fund
<b>Assets</b>			
Cash and cash equivalents	\$ 515,143	\$ 14,451,882	\$ 5,320,186
Receivables, net	1,761,438	842,635	127,022
Taxes receivables, net	1,537,444	-	-
Inventories	35,510	-	-
Prepaid items	605,287	-	-
Due from other governments	8,265,740	-	-
Due from other funds	42,227	-	-
Total assets	12,762,789	15,294,517	5,447,208
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>			
Liabilities			
Accounts payable	669,319	405,111	243,970
Accrued liabilities	258,428	-	-
Due to other governments	-	-	-
Due to other funds	28,478	-	-
Landfill postclosure cost	-	-	-
Total liabilities	956,225	405,111	243,970
Deferred inflows of resources			
Unavailable revenue	5,148,446	-	-
Total deferred inflows of resources	5,148,446	-	-
Fund balances			
Nonspendable			
Prepaid items	605,287	-	-
Inventories	35,510	-	-
Restricted for			
Judicial	-	-	-
Public safety	-	-	-
Capital outlay	-	14,889,406	5,203,238
Unassigned	6,017,321	-	-
Total fund balances	6,658,118	14,889,406	5,203,238
Total liabilities, deferred inflows of resources, and fund balances	\$ 12,762,789	\$ 15,294,517	\$ 5,447,208

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Balance Sheet – Governmental Funds (Continued)**

<i>June 30, 2025</i>	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>		
Cash and cash equivalents	\$ 8,482,940	\$ 28,770,151
Receivables, net	337,774	3,068,869
Taxes receivables, net	-	1,537,444
Inventories	-	35,510
Prepaid items	-	605,287
Due from other governments	-	8,265,740
Due from other funds	527,185	569,412
<b>Total assets</b>	<b>9,347,899</b>	<b>42,852,413</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>		
Liabilities		
Accounts payable	143,661	1,462,061
Accrued liabilities	1,118	259,546
Due to other governments	-	-
Due to other funds	527,185	555,663
Landfill postclosure cost	-	-
<b>Total liabilities</b>	<b>671,964</b>	<b>2,277,270</b>
Deferred inflows of resources		
Unavailable revenue	694,417	5,842,863
<b>Total deferred inflows of resources</b>	<b>694,417</b>	<b>5,842,863</b>
Fund balances		
Nonspendable		
Prepaid items	-	605,287
Inventories	-	35,510
Restricted for		
Judicial	195,354	195,354
Public safety	2,997,487	2,997,487
Capital outlay	4,788,677	24,881,321
Unassigned	-	6,017,321
<b>Total fund balances</b>	<b>7,981,518</b>	<b>34,732,280</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 9,347,899</b>	<b>\$ 42,852,413</b>

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**to the Statement of Net Position**

*June 30, 2025*

Total governmental fund balances		\$ 34,732,280
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>		
Capital assets, not being depreciated	10,492,193	
Capital assets, being depreciated	270,109,101	
Less accumulated depreciation	(193,821,883)	86,779,411
<p>Some revenues will not be collected within 60 days after year end and are not considered as "available" revenue in the governmental funds and, therefore, reported as deferred inflows of resources. In the statement of net position, the revenues is fully recognized.</p>		
		5,126,763
<p>Deferred outflow of resources related to pension costs are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.</p>		
		190,272
<p>Deferred inflow of resources related to pension earnings are not recognized in governmental funds; however, they are recorded in the statement of net position under full accrual accounting.</p>		
		(141,981)
<p>Deferred outflow of resources related to OPEB costs are not recognized in governmental funds; however, they are recorded in the statement of net position under full accrual accounting.</p>		
		284,051
<p>Deferred inflow of resources related to OPEB earnings are not recognized in governmental funds; however, they are recorded in the statement of net position under full accrual accounting.</p>		
		(979,378)
<p>Internal service funds are used by the County to charge the cost of health insurance and workers compensation insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.</p>		
		3,205,659
<p>Long-term liabilities, including compensated absences, net OPEB liability, net pension liability, and landfill postclosure costs, are not due and payable in the current period and, therefore, are not reported in the governmental funds.</p>		
Compensated absences	(1,465,450)	
Net OPEB liability	(1,674,129)	
Net pension liability	(752,179)	
Landfill postclosure cost	(1,705,748)	(5,597,506)
Net position of governmental activities		\$ 123,599,571

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances –**  
**Governmental Funds**

<i>For the year ended June 30, 2025</i>	General Fund	2023 SPLOST Fund	Regional TSPLOST Fund	(Formerly Major) ARPA Fund
<b>Revenues</b>				
Property taxes	\$ 16,283,039	\$ -	\$ -	\$ -
Sales taxes	5,627,639	9,672,745	1,479,603	-
Other taxes	1,242,944	-	-	-
Licenses and permits	404,607	-	-	-
Intergovernmental	5,254,614	-	-	-
Charges for services	3,900,108	-	-	-
Fines and forfeitures	556,431	-	-	-
Interest income	283,011	258,940	113,061	-
Other revenue	276,555	-	-	-
Total revenues	33,828,948	9,931,685	1,592,664	-
<b>Expenditures</b>				
Current				
General government	5,060,951	-	-	-
Judicial	3,606,579	-	-	-
Public safety	24,735,629	-	-	-
Public works	2,755,295	-	-	-
Health and welfare	740,451	-	-	-
Culture and recreation	1,911,004	-	-	-
Housing and development	428,975	-	-	-
Intergovernmental	-	3,157,103	-	-
Capital outlay	-	618,313	1,332,816	-
Total expenditures	39,238,884	3,775,416	1,332,816	-
Excess (deficiency) of revenues over (under) expenditures	(5,409,936)	6,156,269	259,848	-
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	(581,656)	-	-	-
Proceeds from the sale of capital assets	151,342	-	-	-
Net other financing sources (uses)	(430,314)	-	-	-
Net change in fund balances	(5,840,250)	6,156,269	259,848	-
Fund balances, beginning of year	12,498,368	8,733,137	4,943,390	-
Change from major to nonmajor fund	-	-	-	-
Fund balance, beginning of year as adjusted	12,498,368	8,733,137	4,943,390	-
Fund balances, end of year	\$ 6,658,118	\$ 14,889,406	\$ 5,203,238	\$ -

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances –**  
**Governmental Funds (Continued)**

<i>For the year ended June 30, 2025</i>	(Formerly Major) 2014 SPLOST Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>			
Property taxes	\$ -	\$ -	\$ 16,283,039
Sales taxes	-	6,687	16,786,674
Other taxes	-	-	1,242,944
Licenses and permits	-	-	404,607
Intergovernmental	-	5,268,790	10,523,404
Charges for services	-	609,666	4,509,774
Fines and forfeitures	-	197,227	753,658
Interest income	-	146,179	801,191
Other revenue	-	-	276,555
<b>Total revenues</b>	<b>-</b>	<b>6,228,549</b>	<b>51,581,846</b>
<b>Expenditures</b>			
Current			
General government	-	4,519,601	9,580,552
Judicial	-	105,612	3,712,191
Public safety	-	614,424	25,350,053
Public works	-	-	2,755,295
Health and welfare	-	634,357	1,374,808
Culture and recreation	-	7,120	1,918,124
Housing and development	-	-	428,975
Intergovernmental	-	-	3,157,103
Capital outlay	-	2,451,682	4,402,811
<b>Total expenditures</b>	<b>-</b>	<b>8,332,796</b>	<b>52,679,912</b>
Excess (deficiency) of revenues over (under) expenditures	-	(2,104,247)	(1,098,066)
<b>Other Financing Sources (Uses)</b>			
Transfers in	-	-	-
Transfers out	-	-	(581,656)
Proceeds from the sale of capital assets	-	-	151,342
<b>Net other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(430,314)</b>
Net change in fund balances	-	(2,104,247)	(1,528,380)
Fund balances, beginning of year	2,846,781	7,238,984	36,260,660
Change from major to nonmajor fund	(2,846,781)	2,846,781	-
Fund balance, beginning of year as adjusted	-	10,085,765	36,260,660
<b>Fund balances, end of year</b>	<b>\$ -</b>	<b>\$ 7,981,518</b>	<b>\$ 34,732,280</b>

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in  
Fund Balances of Governmental Funds to the Statement of Activities**

*For the year ended June 30, 2025*

Net change in fund balances - total governmental funds	\$ (1,528,380)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the current period.	
Depreciation expense	(3,877,584)
Capital outlay expenditures	6,739,065
In the statement of activities, the gain or loss on the disposal of capital assets is reported, whereas in the governmental funds, disposals are not reported. Thus, the change in net position differs from the change in fund balance by the net book value of the disposed capital assets.	
	(2,549)
Some revenues will not be collected within 60 days after the close of the County's fiscal year-end and are not considered as "available" revenue in the governmental funds. In the statement of net position, presented on an accrual basis, these revenues are recognized.	
	4,548,233
Compensated absences and other costs are reported in the statement of activities when incurred. As they do not require the use of current financial resources, they are not reported as expenditures on governmental funds until they have matured. This is the amount of compensated absences and other costs reported in statement of activities in the prior year that has matured in the current year.	
	(106,943)
Internal service funds are used by the County to charge the costs of health insurance and workers compensation insurance to individual funds. The change in net position of internal service funds are reported with governmental activities.	
	336,239
Changes to the pension liability and the related deferred outflows of resources and deferred inflows of resources are reported as expenses in the statement of activities, but do not require the use of current financial resources; therefore, are not reported as an expenditure in governmental funds.	
	31,819
Changes to the OPEB liability and the related deferred outflows of resources and deferred inflows of resources are reported as expenses in the statement of activities, but do not require the use of current financial resources; therefore, are not reported as an expenditure in governmental funds.	
	(52,952)
Some expenses reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Landfill postclosure cost	(39,978)
Change in net position of governmental activities	\$ 6,046,970

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Statement of Net Position - Proprietary Funds**

<i>June 30, 2025</i>	Business-type Activities - Enterprise Funds			Governmental Activities -
	Airport	Other Enterprise Funds	Total	Internal Service Funds
<b>Assets</b>				
Current assets				
Cash and cash equivalents	\$ 89,546	\$ 14,252	\$ 103,798	\$ 3,051,640
Accounts receivable, net	230,783	51,997	282,780	-
Prepaid items	-	-	-	156,197
Due from other governments	-	-	-	-
Due from other funds	28,478	-	28,478	-
Inventory	97,070	-	97,070	-
Total current assets	445,877	66,249	512,126	3,207,837
Noncurrent assets				
Capital assets				
Land	1,068,687	-	1,068,687	-
Construction in progress	-	-	-	-
Depreciable capital assets	13,433,114	522,893	13,956,007	-
Less accumulated depreciation	(6,885,116)	(425,355)	(7,310,471)	-
Total capital assets, net	7,616,685	97,538	7,714,223	-
Total noncurrent assets	7,616,685	97,538	7,714,223	-
Total assets	8,062,562	163,787	8,226,349	3,207,837

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Statement of Net Position - Proprietary Funds (Continued)**

<i>June 30, 2025</i>	Business-type Activities - Enterprise Funds			Governmental
	Airport	Other Enterprise Funds	Total	Activities - Internal Service Funds
<b>Liabilities</b>				
Current liabilities				
Accounts payable	54,470	305	54,775	2,178
Accrued expenses	2,874	12,839	15,713	-
Due to other funds	-	42,227	42,227	-
Unearned revenue	51,738	-	51,738	-
Compensated absences	510	20,471	20,981	-
Total current liabilities	109,592	75,842	185,434	2,178
Noncurrent liabilities				
Compensated absences	340	13,647	13,987	-
Total noncurrent liabilities	340	13,647	13,987	-
Total liabilities	109,932	89,489	199,421	2,178
<b>Net Position</b>				
Net investment in capital assets	7,616,685	97,538	7,714,223	-
Restricted for workers				
compensation claims	-	-	-	938,450
Restricted for health claims	-	-	-	2,267,209
Unrestricted	335,945	(23,240)	312,705	-
Total net position	\$ 7,952,630	\$ 74,298	\$ 8,026,928	\$ 3,205,659

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Statement of Revenues, Expenses and Changes in Fund Net Position –**  
**Proprietary Funds**

<i>For the year ended June 30, 2025</i>	Business-type Activities - Enterprise Funds			Governmental Activities -
	Other Enterprise			Internal Service
	Airport	Funds	Total	Funds
<b>Operating Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Charges for services	971,332	560,903	1,532,235	4,617,571
Intergovernmental revenue	35,975	-	35,975	-
Other revenues	47,601	463	48,064	341,034
Total operating revenues	1,054,908	561,366	1,616,274	4,958,605
<b>Operating Expenses</b>				
Salaries, wages and employee benefits	230,702	992,338	1,223,040	-
Contractual, materials, and supplies	665,829	152,999	818,828	-
Insurance claims and expense	-	-	-	4,622,366
Depreciation	364,684	27,837	392,521	-
Total operating expenses	1,261,215	1,173,174	2,434,389	4,622,366
Operating income (loss)	(206,307)	(611,808)	(818,115)	336,239
<b>Nonoperating Revenues (Expenses)</b>				
Interest income	5,810	804	6,614	-
Total nonoperating revenues (expenses)	5,810	804	6,614	-
<b>Income (Loss) Before Contributions and Transfers</b>	(200,497)	(611,004)	(811,501)	336,239
Transfers in	97,383	484,273	581,656	-
<b>Change in net position</b>	(103,114)	(126,731)	(229,845)	336,239
Net position, beginning of year	8,055,744	201,029	8,256,773	2,869,420
Net position, end of year	\$ 7,952,630	\$ 74,298	\$ 8,026,928	\$ 3,205,659

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Statement of Cash Flows – Proprietary Funds**

<i>For the year ended June 30, 2025</i>	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	Airport	Other Enterprise Funds	Total	Activities - Internal Service Funds
<b>Cash Flows From Operating Activities</b>				
Cash received from customers and users	\$ 833,606	\$ 610,883	\$ 1,444,489	\$ 4,976,975
Cash received from other operating receipts	571,071	-	571,071	-
Cash payments to employees	(234,374)	(989,368)	(1,223,742)	-
Cash payments to suppliers	(1,039,656)	(156,019)	(1,195,675)	-
Cash payments for insurance claims	-	-	-	(3,326,180)
Cash payments for other services and charges	-	-	-	(1,337,014)
Net cash provided by (used in) operating activities	130,647	(534,504)	(403,857)	313,781
<b>Cash Flows From Noncapital Financing Activities</b>				
Transfers from other funds	97,383	484,273	581,656	-
Net change in due from other funds	(28,478)	42,227	13,749	-
Net change in due to other funds	(425)	-	(425)	-
Net cash provided by noncapital financing activities	68,480	526,500	594,980	-
<b>Cash Flows From Capital And Related Financing Activities</b>				
Cash received from intergovernmental revenue	-	-	-	-
Acquisition of capital assets	(278,144)	-	(278,144)	-
Net cash used in capital and related financing activities	(278,144)	-	(278,144)	-
<b>Cash Flows From Investing Activities</b>				
Interest received	5,810	804	6,614	-
Net cash provided by investing activities	5,810	804	6,614	-
Net increase (decrease) in cash and cash equivalents	(73,207)	(7,200)	(80,407)	313,781
Cash and cash equivalents, beginning of year	162,753	21,452	184,205	2,737,859
Cash and cash equivalents, end of year	\$ 89,546	\$ 14,252	\$ 103,798	\$ 3,051,640

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Statement of Cash Flows – Proprietary Funds (Continued)**

<i>For the year ended June 30, 2025</i>	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	Airport	Other Enterprise Funds	Total	Activities - Internal Service Funds
<b>Reconciliation of Operating Income (Loss)</b>				
<b>to Net Cash Provided by (Used in)</b>				
<b>Operating Activities</b>				
Operating income (loss)	\$ (206,307)	\$ (611,808)	\$ (818,115)	\$ 336,239
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation	364,684	27,837	392,521	-
Change in assets, deferred outflows, liabilities and deferred inflows				
(Increase) decrease in assets and deferred outflows				
Accounts receivable	(137,726)	49,517	(88,209)	18,370
Prepaid items	-	-	-	(41,294)
Due from other governments	487,495	-	487,495	-
Inventory	26,779	-	26,779	-
Increase (decrease) in liabilities and deferred inflows				
Accounts payable	(418,087)	(3,020)	(421,107)	466
Accrued expenses	(443)	(1,809)	(2,252)	-
Unearned revenue	17,924	-	17,924	-
Compensated absences	(3,672)	4,779	1,107	-
<b>Total adjustments</b>	<b>336,954</b>	<b>77,304</b>	<b>414,258</b>	<b>(22,458)</b>
<b>Net cash provided by (used in) operating activities</b>	<b>\$ 130,647</b>	<b>\$ (534,504)</b>	<b>\$ (403,857)</b>	<b>\$ 313,781</b>

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Statement of Fiduciary Net Position – Fiduciary Funds**

<i>June 30, 2025</i>	Custodial Funds
<b>Assets</b>	
Cash and cash equivalents	\$ 2,013,603
Taxes receivable	1,047,948
Due from others	-
Total assets	3,061,551
<b>Liabilities</b>	
Due to others	1,866,176
Total liabilities	1,866,176
<b>Net Position</b>	
Net position - restricted for others	1,195,375
Total net position	\$ 1,195,375

*The accompanying notes are an integral part of these financial statements.*

**Ware County, Georgia**  
**Statement of Changes in Fiduciary Net Position – Fiduciary Funds**

<i>June 30, 2025</i>	Custodial Funds
<b>Additions</b>	
Taxes collected for other agencies	\$ 41,424,593
Fees collected for other agencies	6,937,759
Total additions	48,362,352
<b>Deductions</b>	
Payments of taxes to other agencies	41,639,781
Payments of fees to other agencies	7,617,084
Total deductions	49,256,865
<b>Change in Net Position</b>	
Net position - beginning of year	(894,513)
Net position - end of year	\$ 2,089,888
Net position - end of year	\$ 1,195,375

*The accompanying notes are an integral part of these financial statements.*

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Ware County, Georgia (the “County”), was incorporated in 1824 under the provisions of the General Assembly (GA Laws 1905, p. 60). The current County Code, as adopted in 2022, authorizes the following services: public safety, public works, recreation, health and welfare services, education, judicial services, planning and community development, and general administrative services.

***Reporting Entity***

The County is governed by an elected chairman and five-member governing commission (the “Commission”). The accompanying financial statements present the County and its component unit, an entity for which the County is considered to be financially accountable. The discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County. The accounting policies of the County conform to generally accepted accounting principles (GAAP) as applied to governmental units. The more significant accounting policies used by the County are described below.

In evaluating the County as a reporting entity, management has considered all potential component units in accordance with Section 2100: *Defining the Financial Reporting Entity* of the Governmental Accounting Standards Board (GASB) Codification.

***Discretely Presented Component Unit***

***Ware County Health Department***

The Ware County Health Department (the “Board of Health”) is governed by a nine-member board consisting of five members appointed by the County Commissioners. The County provides funding annually in an amount sufficient to satisfy the local matching funds as required by the Georgia Department of Human Resources. The County has the authority to modify and approve the Board of Health’s budget and the ability to approve health service fees. The Board of Health has a June 30<sup>th</sup> year-end.

Separately issued financial reports are available for the Ware County Health Department. These reports may be obtained by contacting the following offices.

Ware County Health Department  
1101 Church Street  
Waycross, GA 31501

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Government-Wide and Fund Financial Statements***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and enterprise funds are reported as separate columns in the fund financial statements.

***Measurement Focus, Basis of Accounting and Financial Statement Presentation***

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility and timing requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)***

Property taxes, sales taxes, franchise taxes, intergovernmental income, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary, pension and custodial funds are reported using the *economic resources measurement* focus and the *accrual basis of accounting*.

***Government-Wide Financial Statements***

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided between the County's various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

***Fund Financial Statements***

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, and internal service funds and fiduciary funds each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements. Fiduciary funds are used to report assets held in a trustee or custodial capacity for others that cannot be used to support the government's own programs. Custodial funds are purely custodial and do not involve measurement of results of operations.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Fund Financial Statements (Continued)***

The County reports the following major governmental funds:

- The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.
- The *2023 SPLOST Fund* is a capital projects fund that was passed by a regional referendum. The revenue is restricted to transportation, road projects and equipment.
- The *Regional TSPLOST Fund* is a capital projects fund that was passed by a regional referendum. The revenue is restricted to transportation, road projects and equipment.

The County reports the following major enterprise fund:

- The *Airport Fund* accounts for operations related to the Ware County Airport.

Additionally, the County reports the following fund types:

*Special revenue funds* are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes other than capital projects.

*Capital projects funds* are used to account for the County's construction projects and the proceeds of SPLOST and TSPLOST revenues that are restricted to expenditures for specified purposes.

*Internal service funds* account for fleet management and risk management services (including claims for workers' compensation, general liability, and property damage) provided to other departments or agencies of the County, or to other governments on a cost-reimbursement basis.

*Fiduciary Funds* are reported using the *economic resources measurement focus* and the *accrual basis of accounting* and are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. Fiduciary funds generally are used to account for assets that the government holds on behalf of others as their agent. The County utilizes the following fiduciary funds:

*Custodial Funds* are used to account for assets held by the County as an agent for individuals, private organizations, other governmental units, and/or other funds.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Fund Financial Statements (Continued)***

Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements.

Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

***Budgetary Information***

***Budgetary basis of accounting***

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund and special revenue funds. The capital projects funds are appropriated on a project-length basis. Certain special revenue funds do not have appropriated budgets since other means control the use of these resources (e.g., grant awards) and sometimes span a period of more than one fiscal year.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board of Commissioners. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the department level.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contracts, and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executory contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget pursuant to state regulations.

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Fund Financial Statements (Continued)***

*Excess of expenditures over appropriations*

The following funds and departments incurred actual expenditures in excess of budgeted amounts for the year ended June 30, 2025:

Fund/Department	Excess of Expenditures Over Budgeted Amounts
General Fund	
Board of elections	\$ 11,441
Board of equalization	3,402
County commissioners	56,736
General administration	111,335
Human resources	16,639
Tax assessor	28,167
Tax commissioner	274
Juvenile court	6,858
Magistrate court	37,808
Probate court	57,941
Superior court	19,054
Coroner	10,443
Emergency management agency	8,743,924
Emergency medical services	447,619
Administration	332,610
Public health services	3,161
Recreation	105,535
Library	129,283
Conservation - water resources	55,239
Drug Court Fund	120,737
Sherriff's Drug & Equipment Fund	18,007
Jail Commissary Fund	545,424
Law Library Fund	16,148
DA Drug Forfeiture Fund	21,456
ARPA Fund	1,422,618

***Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Equity***

*Cash and cash equivalents*

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

*Investments*

Investments are reported at fair value, generally based on quoted market prices.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Equity***

*Receivables and payables*

Allowance for doubtful accounts – Accounts receivable have been reported net of the allowance for doubtful accounts. Accounts receivable in excess of 90+ days are considered to be 100% uncollectible.

Unearned revenue – Unearned revenue recorded on the governmental fund balance sheet represents amounts received before eligibility requirements are met.

*Interfund Activities and Transactions*

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” within the fund financial statements. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any residual balance outstanding between the governmental and business-type activities at the end of the fiscal year, which are reported in the government-wide financial statements as internal balances.

Interfund transactions are reflected as services provided, reimbursements, or transfers. Services provided, deemed to be at or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefitting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or business-type funds are funds are netted as part of the reconciliation to the government-wide presentation.

*Inventories and Prepaid Items*

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of fuel, expendable supplies and vehicular repair parts. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

*Restricted Assets*

Certain assets of the County are classified as restricted assets on the statement of net position because their use is limited by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors or laws or regulations of other governments.

Special restricted asset accounts have been established to account for the sources and uses of these limited use assets as follows:

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Equity (Continued)***

*Restricted Assets (Continued)*

*Fiduciary cash accounts* – Currency, coins, checks, money orders, and bankers’ drafts on hand or on deposit with an official or agent designated as custodian of cash or demand deposits with financial institutions for restricted assets. Cash equivalents are short-term highly liquid investments including treasury bills, commercial paper, and money market funds.

*Capital Assets*

Capital assets, which include property, plant, equipment, right-to-use lease assets and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets, except for infrastructure assets, are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of three years. For infrastructure assets the same minimum useful life is used (in excess of three years), but only those infrastructure projects with a cost that exceeds certain capitalization thresholds are reported as capital assets.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Capital asset classes	Lives
Buildings and Building Improvements	40 - 100
Improvements other than Buildings	40
Machinery and Equipment	5 - 20
Vehicles	6 - 20
Infrastructure	5 - 50

*Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Equity (Continued)***

*Deferred Outflows/Inflows of Resources (Continued)*

The County has two (2) items that qualify for reporting as deferred outflows of resources, the deferred outflows related to pensions and the deferred outflows related to OPEB, reported in the government-wide statements of net position. The deferred outflows related to pensions are an aggregate of items related to pensions as calculated in accordance with GASB Codification Section P20: *Pension Activities – Reporting for Benefits Provided through Trusts That Meet Specified Criteria*. The deferred outflows related to pensions will be recognized as either pension expense or a reduction in the net pension liability in future reporting years. The deferred outflows related to OPEB are an aggregate of items related to postemployment benefits as calculated in accordance with GASB Statement No. 75 *Accounting and Financial reporting for Postemployment Benefits Other Than Pensions (OPEB)*. The deferred outflows related to postemployment benefits will be recognized as either expense or a reduction in the net OPEB liability in future reporting years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has one (1) item that qualifies for reporting as deferred inflows of resources. The deferred inflows related to pensions are an aggregate of items related to pensions as calculated in accordance with GASB Codification Section P20: *Pension Activities – Reporting for Benefits Provided through Trusts That Meet Specified Criteria*. The deferred inflows related to pensions will be recognized as a reduction to pension expense in future reporting years.

*Unavailable revenue*, which arises only under a modified accrual basis of accounting, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and grants. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

*Compensated Absences*

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

*Landfill Postclosure Cost*

State and federal laws and regulations require the County to cover a landfill and maintain monitoring functions for thirty years after closure. The County has accrued the expected post-closure cost for the landfill that closed in 1997 which consists of estimated monitoring costs and maintenance costs. This estimate is subject to change based on changes in technology or applicable laws and regulations. The County utilizes the financial test procedures to comply with financial assurance requirements.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Equity (Continued)***

*Long-Term Obligations*

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds and are recorded as an adjustment to interest expense. Bonds payable are reported net of the applicable bond premium or discount. In accordance with GASB Codification Section 130: Interest Costs – Imputation, bond issuance costs are expensed in the period incurred except for prepaid insurance costs.

In the governmental fund financial statements, bond premiums and discounts, as well as bond issuance costs, are recognized during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

*Pensions*

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*OPEB Liability*

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments.

*Categories and Classification of Net Position and Fund Balance*

*Net position flow assumption* – Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Equity (Continued)***

*Categories and Classification of Net Position and Fund Balance (Continued)*

*Fund balance flow assumptions* – Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

*Fund balance policies* – Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, specifies the following classifications:

*Nonspendable fund balance* – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

*Restricted fund balance* – Restricted fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* – The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing Board of Commissioners is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Equity (Continued)***

*Categories and Classification of Net Position and Fund Balance (Continued)*

*Assigned fund balance* – Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The governing Board of Commissioners (the Board) has by resolution authorized the finance director to assign fund balance. The Board of Commissioners may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

*Unassigned fund balance* – Unassigned fund balance is the residual classification for the General Fund.

***Revenues and Expenditures/Expenses***

*Program revenues* – Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

*Property taxes* – Property taxes attach on January 1<sup>st</sup> each year as an enforceable lien on real property. Once the millage rate is set, tax bills are mailed by September 30<sup>th</sup> in order to keep the December 20<sup>th</sup> due date. Taxes are delinquent on December 21<sup>th</sup> and penalties and interest will be applied.

*Proprietary funds operating and nonoperating revenues and expenses* – Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Airport and Emergency Telephone Funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Encumbrances***

Encumbrance accounting, under which purchase orders, contracts, and other commitments for expenditure of monies are recorded as reservations of budget, is employed as an extension of the statutory required budgetary process. At year-end, outstanding encumbrances represent material purchase commitments for goods and services which were ordered, budgeted, and appropriated, but had not been received or completed at date. Although encumbrances lapse at year-end, it is the intention to substantially honor these encumbrances under authority provided in the subsequent year's budget. At June 30, 2025, there were no encumbrances outstanding.

***Use of Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to the pension liability and OPEB liability.

***Subsequent Events***

Management has evaluated subsequent events through the date that the financial statements were available to be issued, March 26, 2026, and determined there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

**Note 2: DETAILED NOTES ON ALL FUNDS**

***Deposits and Investments***

All County deposits are held in accounts insured by the Federal Deposit Insurance Corporation and collateralized through the Georgia Secure Deposit Program or maintained in fully collateralized, interest-bearing demand deposit, savings, and public funds money market accounts with financial institutions. The County does not have a formal investment policy for interest rate, credit, concentration of credit, or custodial risks.

*Custodial credit risk* – Custodial credit risk for deposits is the risk in the event of the failure of a depository financial institution a government may not be able to recover deposits. Monies placed on deposit with financial institutions in the form of demand deposits, time deposits or certificate of deposits are defined as public deposits. State statutes require all deposits and investments (other than federal and or state government instruments) to be collateralized by depository insurance; obligations of the U.S. government; or bonds of public authorities, counties and municipalities; or to participate in the Georgia Secure Deposit Program. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of June 30, 2025, the County's pension investments are held in street name in the form of stock, debt securities and U.S. government bonds through a financial brokerage firms segregated out from the assets and investments held by other clients of the investment firm and their own assets.

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 2: DETAILED NOTES ON ALL FUNDS (Continued)**

***Deposits and Investments (Continued)***

*Interest rate risk* – Interest rate risk is the possibility that interest rates will rise and reduce the fair value of an investment. County funds are at all times invested in conformity with the laws of the State of Georgia, specifically, sections 36-80-3, 36-80-4, 36-82-7, and 36-83-4.

*Credit risk* – Section 150: Investments of the GASB Codification requires that governments provide information about credit risk associated with their investments by disclosing the credit rating of investments in debt securities as described by nationally recognized statistical rating organizations. County funds are at all times invested in conformity with the laws of the State of Georgia, specifically, sections 36-80-3, 36-80-4, 36-82-7, and 36-83-4. The County’s investment policy limits investments to securities with specific ranking criteria.

*Concentration risk* – Section 150: Investments of the GASB Codification requires disclosures of investments in any one issuer that represents five percent or more of total investments, excluding investments issued or explicitly guaranteed by the U.S government, investments in mutual funds, external investments pools and other pooled investments. The County’s investment policy does not address concentration risk.

***Accounts Receivable***

For the Airport and Emergency Telephone Fund, operating revenues are generally recognized either at a point in time as goods and services are provided or on the basis of cycle billings rendered monthly as the services are provided. All account receivables are shown net of allowances for uncollectible accounts for governmental funds. The accounts receivable and allowance for uncollectible accounts at June 30, 2025, were as follows:

	Accounts Receivable	Taxes Receivable	Sales Tax Receivable	Allowance for Uncollectible	Net
General Fund	\$ 2,654,654	\$ 1,047,948	\$ 489,496	\$ (893,216)	\$ 3,298,882
2023 SPLOST Fund	842,635	-	-	-	842,635
Regional TSPLOST Fund	127,022	-	-	-	127,022
Nonmajor Governmental Funds	337,774	-	-	-	337,774
Airport Fund	230,783	-	-	-	230,783
Nonmajor Enterprise Funds	51,997	-	-	-	51,997
<b>Total</b>	<b>\$ 4,244,865</b>	<b>\$ 1,047,948</b>	<b>\$ 489,496</b>	<b>\$ (893,216)</b>	<b>\$ 4,889,093</b>

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 2: DETAILED NOTES ON ALL FUNDS (Continued)**

**Capital Assets**

The following is a summary of changes in capital assets for governmental activities during the year ended June 30, 2025:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
<b>Governmental Activities</b>					
Capital assets, not being depreciated					
Land and improvements	\$ 4,835,147	\$ -	\$ -	\$ -	\$ 4,835,147
Construction-in-progress	1,313,653	4,776,769	-	(433,376)	5,657,046
<b>Total capital assets, not being depreciated</b>	<b>6,148,800</b>	<b>4,776,769</b>	<b>-</b>	<b>(433,376)</b>	<b>10,492,193</b>
Capital assets, being depreciated					
Buildings and improvements	36,977,586	101,601	-	-	37,079,187
Improvements other than buildings	11,148,870	-	-	-	11,148,870
Infrastructure	199,380,976	-	-	433,376	199,814,352
Machinery and equipment	21,148,463	1,860,695	(942,466)	-	22,066,692
<b>Total capital assets, being depreciated</b>	<b>268,655,895</b>	<b>1,962,296</b>	<b>(942,466)</b>	<b>433,376</b>	<b>270,109,101</b>
Less accumulated depreciation for					
Buildings and improvements	(14,685,274)	(697,094)	-	-	(15,382,368)
Improvements other than buildings	(6,069,429)	(311,952)	-	-	(6,381,381)
Infrastructure	(153,566,224)	(1,740,327)	-	-	(155,306,551)
Machinery and equipment	(16,563,289)	(1,128,211)	939,917	-	(16,751,583)
<b>Total accumulated depreciation</b>	<b>(190,884,216)</b>	<b>(3,877,584)</b>	<b>939,917</b>	<b>-</b>	<b>(193,821,883)</b>
<b>Total capital assets being depreciated, net</b>	<b>77,771,679</b>	<b>(1,915,288)</b>	<b>(2,549)</b>	<b>433,376</b>	<b>76,287,218</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 83,920,479</b>	<b>\$ 2,861,481</b>	<b>\$ (2,549)</b>	<b>\$ -</b>	<b>\$ 86,779,411</b>

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 2: DETAILED NOTES ON ALL FUNDS (Continued)**

**Capital Assets (Continued)**

The following is a summary of changes in capital assets for business-type activities during the year ended June 30, 2025:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
<b>Business-Type Activities</b>					
Capital assets, not being depreciated					
Land and improvements	\$ 1,043,408	\$ 25,279	\$ -	\$ -	\$ 1,068,687
Construction-in-progress	2,519,722	-	-	(2,519,722)	-
Total capital assets, not being depreciated	3,563,130	25,279	-	(2,519,722)	1,068,687
Capital assets, being depreciated					
Buildings and improvements	2,135,353	126,649	-	1,193,374	3,455,376
Improvements other than buildings	8,069,515	-	-	1,326,348	9,395,863
Machinery and equipment	978,552	126,216	-	-	1,104,768
Total capital assets, being depreciated	11,183,420	252,865	-	2,519,722	13,956,007
Less accumulated depreciation for					
Buildings and improvements	(1,261,338)	(102,107)	-	-	(1,363,445)
Improvements other than buildings	(4,876,760)	(236,884)	-	-	(5,113,644)
Machinery and equipment	(779,852)	(53,530)	-	-	(833,382)
Total accumulated depreciation	(6,917,950)	(392,521)	-	-	(7,310,471)
Total capital assets being depreciated, net	4,265,470	(139,656)	-	2,519,722	6,645,536
Business-type activities capital assets, net	\$ 7,828,600	\$ (114,377)	\$ -	\$ -	\$ 7,714,223

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 2: DETAILED NOTES ON ALL FUNDS (Continued)**

***Capital Assets (Continued)***

Depreciation expense was allocated to the governmental functions in the statement of activities as follows:

For the year ended June 30,	2025
Governmental activities	
General government	\$ 507,744
Public safety	953,294
Public works	2,020,465
Health and welfare	19,307
Culture and recreation	376,774
Total depreciation expense - governmental activities	\$ 3,877,584
Business-type activities	
Airport	\$ 364,684
Emergency Telephone	27,837
Total depreciation expense - business-type activities	\$ 392,521

***Long-Term Debt and Liabilities***

***Changes In Long-Term Liabilities***

Long-term liability activity for the year ended June 30, 2025, was as follows for governmental activities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Compensated absences	\$ 1,358,507	\$ 963,429	\$ (856,486)	\$ 1,465,450	\$ 820,652
Landfill postclosure cost	1,665,770	39,978	-	1,705,748	59,701
Governmental activity long-term liabilities	\$ 3,024,277	\$ 1,003,407	\$ (856,486)	\$ 3,171,198	\$ 880,353

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 2: DETAILED NOTES ON ALL FUNDS (Continued)**

***Changes In Long-Term Liabilities (Continued)***

Long-term liability activity for the year ended June 30, 2025, was as follows for business-type activities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Business-type activities					
Compensated absences	\$ 33,861	\$ 52,033	\$ (50,926)	\$ 34,968	\$ 20,981
Business-type activity long-term liabilities	\$ 33,861	\$ 52,033	\$ (50,926)	\$ 34,968	\$ 20,981

Compensated absences, landfill postclosure cost, other postemployment benefits, and the net pension liability will be liquidated in future periods primarily by the General Fund for governmental activities. Business-type activities compensated absences will be liquidated by the respective enterprise fund.

***Interfund Receivables, Payables and Transfers***

	Due from			Total
	General Fund	Nonmajor Governmental Funds	Nonmajor Enterprise Funds	
Due to:				
General Fund	\$ -	\$ -	\$ 42,227	\$ 42,227
Airport Fund	28,478	-	-	28,478
Nonmajor Governmental Funds	-	527,185	-	527,185
Total	\$ 28,478	\$ 527,185	\$ 42,227	\$ 597,890

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 2: DETAILED NOTES ON ALL FUNDS (Continued)**

***Interfund Receivables, Payables and Transfers (Continued)***

	Transfer to:		
	Airport Fund	Nonmajor Enterprise Funds	Total
Transfer from:			
General Fund	\$ 97,383	\$ 484,273	\$ 581,656
Total	<u>\$ 97,383</u>	<u>\$ 484,273</u>	<u>\$ 581,656</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

***Net Investment In Capital Assets***

The elements of this calculation are as follows:

	Governmental Activities	Business-type Activities	Total
Capital assets (net)	\$ 86,779,411	\$ 7,714,223	\$ 94,493,634
Outstanding debt related to capital assets	-	-	-
Net investment in capital assets	<u>\$ 86,779,411</u>	<u>\$ 7,714,223</u>	<u>\$ 94,493,634</u>

**Note 3: RETIREMENT PLANS**

***Pension Plan***

*ACCG Restated Plan for Ware County Employees*

The County, as authorized by the County Commission, has established a non-contributory defined benefit pension plan, The Ware County Defined Benefit Plan (the Plan), covering substantially all of the County's employees. The County's pension plan is administered through the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the ACCG Plan), an agent multiple employer pension plan administered by GEBCorp and affiliated with the Association County Commissioners of Georgia (ACCG). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Plan benefits were frozen as of January 1, 1998. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in the ACCG Plan document. The County Commission retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at [www.gebcorp.com](http://www.gebcorp.com) or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166.

***Summary of Significant Accounting Policies***

*Basis of Accounting*

The Plan's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits, refunds and administrative costs are recognized when due and payable in accordance with the terms of each plan.

*Method Used to Value Investments*

Investments are reported at fair value. Short-term investments are reported at amortized costs, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

*Presentation of Financial Statements*

The Plans do not issue stand-alone financial reports and are not included in the reports of any other entity.

**Note 3: RETIREMENT PLANS (Continued)**

***Funding Requirements***

The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of the ACCG Plan has adopted a recommended actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. The funding policy for the Plan, as adopted by the County Commission, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2025, the County made no contributions to the plan.

***Plan Membership and Benefits***

As of January 1, 2024 the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Plan Membership	County Employees
Inactive plan members or beneficiaries currently receiving benefits	72
Inactive plan members entitled to, but not yet receiving benefits	44
Active plan members	3
Total plan membership	119

***Pension Plan Investments***

The ACCG Plan’s investment policy was adopted by the Pension Board of Trustees, which has the authority for establishing and amending investment policy decisions. The policy outlines suitable, authorized investments along with asset allocations. Investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price at current exchange rates. Independent investment managers and an independent custodian handle all pension investments and disbursements.

In order to provide for a diversified portfolio, several investment management firms are selected to be responsible for the assets and allocation of the Trustees’ mandate only, and are provided specific performance objectives and investment criteria. In order to maintain a balanced portfolio, no more than 5% of the portfolio may be invested in one corporate issue.

For the year ended June 30, 2025, the annual money-weighted rate of return on the ACCG Plan’s investments, net of pension investment expense, was 10.97%

**Note 3: RETIREMENT PLANS (Continued)**

***Net Pension Liability, Significant Assumptions, And Discount Rate***

Effective July 1, 2014, the County implemented the provisions of GASB Statement No. 68, Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27, which significantly changed the County's accounting for pension amounts. The information disclosed below is presented in accordance with this new standard.

The County's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as January 1, 2024 with update procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2024.

The total pension liability in the January 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	n/a
Salary increases (including inflation)	4.0% per year with an age based scale
Investment rate of return (net of investment expense, including inflation)	7.00%
Discount rate	7.00%

Mortality rates were based on the Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2024 (Pre-Retirement: Employee, Post-Retirement: Retiree). The actuarial assumptions used in the January 1, 2024 valuation were based on the results of an actuarial experience study performed in February 2024.

The long-term expected rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks (33.33%) and 30-year benchmarks (33.33%), as well as forward-looking capital market assumptions for a moderate asset allocation (33.34%), as determined by UBS.

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 3: RETIREMENT PLANS (Continued)**

***Net Pension Liability, Significant Assumptions, And Discount Rate (Continued)***

Expected future rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2024, are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Rate of Return
Fixed income	30%	25%-35%
Equities:		
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%

The discount rate used to measure the total pension liability was 7.0%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made based on the average County contribution made to the Plan over the prior five years. Based on this assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report.

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 3: RETIREMENT PLANS (Continued)**

***Pension Expense and Deferred Inflows/Outflows of Resources Related to Pensions***

For the year ended June 30, 2025, the County recognized pension expense (benefit) of \$(31,819) consisting of the following:

Service cost	\$ 967
Plan Change	-
Interest on TPL	161,745
Amortization	(124,801)
Employee Contributions	-
Projected earnings of plan investments	(101,695)
Administration expense	19,811
Other changes	12,154
	\$ (31,819)

At June 30, 2025, the County reported deferred inflows and outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Asset (Gain)/Loss	\$ 190,272	\$ (141,981)
Liability (Gain)/Loss	-	-
(Gain)/Loss due to assumption change	-	-
Contributions made subsequent to the measurement date	-	-
	\$ 190,272	\$ (141,981)

Amounts reported as deferred inflows and outflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	
2025	\$ 28,199
2026	62,910
2027	(32,227)
2028	(10,591)
2029	-
	\$ 48,291

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 3: RETIREMENT PLANS (Continued)**

***Changes in Net Pension Liability and Sensitivity to Changes in Discount Rate***

Changes in the net pension liability were as follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at June 30, 2024	\$ 2,415,224	\$ 1,573,360	\$ 841,864
Changes for the year			
Service cost	967	-	967
Interest	169,066	-	169,066
Differences between expected and actual experience	(133,180)	-	(133,180)
Changes of assumptions	3,462	-	3,462
Changes of benefit terms	-	-	-
Contributions - employer	-	-	-
Contributions - employee	-	-	-
Net investment income	-	154,644	(154,644)
Benefit payments, including refunds of employee contributions	(216,503)	(209,182)	(7,321)
Administrative expense	-	(19,811)	19,811
Other	-	(12,154)	12,154
Net changes	(176,188)	(86,503)	(89,685)
Balances at June 30, 2025	\$ 2,239,036	\$ 1,486,857	\$ 752,179

The following presents the net pension liability of the County, calculated using the discount rate of 7.0 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's net pension liability	\$ 908,210	\$ 752,179	\$ 614,569

**Note 3: RETIREMENT PLANS (Continued)**

***Other Retirement Plans***

*Defined Contribution Plan*

The County sponsors the Association County Commissioners of Georgia Defined Contribution Plan. The plan is an IRC Section 401(a)/457 Match Plan. Under the plan, all full-time employees are eligible for participation from the date of employment and can participate in the matching program after completing 90 days of service. The plan provides retirement, disability and death benefits to plan participants and beneficiaries and is administered by Government Employee Benefits Corporation of Georgia. The plan provides for base and matching contributions by the County, as defined in the plan agreement. For the year ended June 30, 2025, the County made no contributions to the plan.

*Deferred Compensation Plan*

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code (IRC) Section 457. The plan, available to all employees, permits participants to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or an onforseeable emergency. The assets of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries. In accordance with GASB No. 32 *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred compensation Plans*, plan balances are reflected in the County's financial statements.

**Note 4: POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)**

***Plan Description***

The County administers a single-employer defined benefit healthcare plan (the “Plan”) that provides medical insurance to retired employees. The benefits are not statutory, contractual, or required by other authority. The County maintains health insurance that covers the cost of claims for the benefits under the OPEB plan. The benefits cover health insurance claims only. The County does not issue stand-alone financial statements for this Plan. All financial information related to the Plan is accounted for in the County’s basic financial statements. OPEB obligations are generally liquidated by the General Fund.

***Funding Policy***

The County is funding the post employment benefits on a pay-as-you-go basis. Contribution rates for the Plan are established annually by the Board of Commissioners. No contributions are being accumulated in a trust. The obligation for the payment of the insured benefits has been effectively transferred to the health insurance company that the County utilizes for all employee health care. The County does not maintain any obligation for these benefits if a health insurance company were to become insolvent.

***Plan Membership***

At the valuation date June 30, 2023, OPEB membership consisted of the following:

	County Employees
Inactive plan members or beneficiaries currently receiving benefits	4
Inactive plan members entitled to, but not yet receiving benefits	0
Active plan members	286
Total plan membership	290

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 4: POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)**

***Actuarial Assumptions and Other Inputs***

At the June 30, 2024 measurement date, the actuarial assumptions and other inputs, applied include the following:

Inflation	2.50 %
Real wage growth	0.50%
Wage inflation	3.00%
Salary increases, including wage inflation	3%-5%
Municipal Bond Index Rate	
Prior measurement date	3.65%
Measurement date	3.93%
Health Care Cost Trends	
Pre-Medicare	7.00% for 2023 decreasing to an ultimate rate of 4.50% by 2033

The County selected a Municipal Bond Index Rate equal to the Bond Buyer 20-year General Obligation Bond Index published at the last Thursday of June by the Bond Buyer, and the Municipal Bond Index Rate as of the measurement date as the discount rate used to measure the TOL.

Mortality rates were based on the Pub-2010 GE (50%) & PS (50%) Amount weighted with Scale AA to 2024.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, and salary increase used in June 30, 2023 valuation were based on the pension valuation prepared by GEBCorp as of January 1, 2024.

The remaining actuarial assumptions (e.g., initial per capita cost, health care cost trends, rate of plan participation, rates of plan election, etc.) used in the June 30, 2023 valuation were based on a review of rent plan experience done concurrently with the June 30, 2023 valuation.

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 4: POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)**

***Actuarial Assumptions and Other Inputs (Continued)***

At June 30, 2025, Ware County, Georgia reported a total OPEB liability of \$1,674,129. The information has been provided as of the June 30, 2024 measurement date.

	Increase (Decrease)
	Total OPEB Liability
Balances at June 30, 2024	\$ 2,445,289
Changes for the year	
Service cost	165,774
Interest	94,087
Changes of assumptions	(924,665)
Difference between expected and actual experience	(39,090)
Changes in benefit terms	-
Contributions - employer	-
Net investment income	-
Benefit payments	(67,266)
Administrative expenses	-
Net changes	(771,160)
Balance as of June 30, 2025	\$ 1,674,129

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 4: POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)**

***Sensitivity of the Net OPEB Liability***

The following table represents the County's total and net OPEB liability calculated using the discount rate of 4.00%, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.00%) or one percentage point higher (5.00%) than the current rate:

	1% Decrease 3.00%	Current Discount Rate 4.00%	1% Increase 5.00%
Net OPEB Liability	\$ 1,808,546	\$ 1,674,129	\$ 1,550,686

The following table represents the County's total and net OPEB liability calculated using the health care cost trend rate, as well as what the County's net OPEB liability would be if it were calculated using a health care cost trend rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease	Current Health Care Cost Trend	1% Increase
Net OPEB Liability	\$ 1,489,857	\$ 1,674,129	\$ 1,876,406

***OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

For the fiscal year ended June 30, 2025, the County recognized an OPEB expense of \$120,218.

Service cost	\$ 165,774
Plan Change	-
Interest on TOL	94,087
Difference between expected and actual experience	(6,559)
Changes of assumptions	(155,145)
Recognition of beginning Deferred Outflows	98,032
Recognition of beginning Deferred Inflows	(75,971)
	\$ 120,218

**Ware County, Georgia**  
**Notes to Financial Statements**

**Note 4: POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)**

***OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)***

In addition, the County reported deferred outflows of resources and deferred inflows of resources related to the OPEB plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 112,357	\$ (53,107)
Change of assumptions	171,694	(926,271)
<b>Total</b>	<b>\$ 284,051</b>	<b>\$ (979,378)</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB plan will be recognized in the expense as follows:

*For the years ending June 30,*

2025	\$	(126,809)
2026		(115,103)
2027		(148,042)
2028		(167,646)
2029		(137,727)
Thereafter		-
<b>Total</b>	<b>\$</b>	<b>(695,327)</b>

**Note 5: RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The County participates in the Association County Commissioners of Georgia (ACCG) Group Self-Insurance Workers' Compensation Fund and the Interlocal Risk Management Agency Property and Liability Insurance Fund, public entity risk pools currently operating as common risk management and insurance programs for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the Workers' Compensation Law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense. Settled claims in the past three years have not exceeded the coverages.

The County maintains a self-insured medical benefit plan for their employees. The Plan is accounted for as an internal service fund of the County, is funded according to Plan experience, and serves to reduce overall healthcare costs of the County and their employees. The County purchases specific and aggregate stop loss insurance coverage to protect itself in unusual circumstances. Claims payable at June 30, 2025 were estimated based on the loss analysis report provided by a third-party administrator and pending specific stop loss reimbursements.

**Note 6: COMMITMENTS AND CONTINGENCIES**

***Contingencies***

During the ordinary course of its operation, the County is party to various claims, legal actions, and complaints. While the ultimate effect of such litigation cannot be ascertained at this time, in the opinion of counsel for the County, the liabilities which may arise from such actions would not result in losses which would exceed the liability insurance limits in effect at the time the claim arose or otherwise materially affect the financial condition of the County or results of activities.

**Note 6: COMMITMENTS AND CONTINGENCIES (Continued)**

***Contingencies (Continued)***

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable fund(s). The amount, if any, of expenditures from current or prior years which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts not recorded, if any, to be immaterial.

**Note 7: JOINT VENTURES**

Under Georgia law, the County, in conjunction with other cities and counties in the South Georgia area is a member of the Southern Georgia Regional Commission (SGRC) and is required to pay annual dues thereto. Membership in the SGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organization structure of regional commissions in Georgia.

The SGRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional commission. Separate financial statements may be obtained from Southern Georgia Regional Commission, 3395 Harris Road, Waycross, Georgia 31503.

**Note 8: TAX ABATEMENTS**

The County has previously implemented GASB Statement No. 77, *Tax Abatement Disclosures*. This statement requires the County to disclose information for any tax abatement agreements either entered into by the County, or agreements entered into by other governments that reduce the County's tax revenues.

Pursuant to the PILOT Restriction Act as defined in OCGA 36-80-16, the County participates in agreements with the Waycross-Ware County Development Authority to provide tax abatements to foster economic development. To qualify, certain eligibility requirements must be met and are based on the economic development goals of each project. Generally, a project will create employment opportunities, promote trade and commerce in the County, and increase the tax base. If a company fails to meet the criteria established in the agreement, recovery payments may apply.

For the year ended June 30, 2025, the County abated property taxes to seven businesses totaling \$145,431.

**Ware County, Georgia**  
**Budgetary Comparison Schedule – General Fund**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ 17,719,677	\$ 17,719,677	\$ 16,283,039	\$ (1,436,638)
Sales taxes	5,986,902	5,986,902	5,627,639	(359,263)
Other taxes	1,375,955	1,375,955	1,242,944	(133,011)
Licenses and permits	265,000	265,000	404,607	139,607
Intergovernmental	571,393	571,393	5,254,614	4,683,221
Charges for services	3,943,128	3,943,128	3,900,108	(43,020)
Fines and forfeitures	560,152	560,152	556,431	(3,721)
Interest income	470,100	470,100	283,011	(187,089)
Other revenue	151,240	151,240	276,555	125,315
<b>Total revenues</b>	<b>31,043,547</b>	<b>31,043,547</b>	<b>33,828,948</b>	<b>2,785,401</b>
<b>Expenditures</b>				
<b>General government</b>				
Board of elections	287,398	287,398	298,839	(11,441)
Board of equalization	6,512	6,512	9,914	(3,402)
Building maintenance	912,419	912,419	858,768	53,651
County commissioners	876,754	876,754	933,490	(56,736)
General administration	848,400	848,400	959,735	(111,335)
Human resources	174,215	174,215	190,854	(16,639)
Information technology services	293,803	293,803	288,260	5,543
Tax assessor	812,506	812,506	840,673	(28,167)
Tax commissioner	680,144	680,144	680,418	(274)
<b>Total general government</b>	<b>4,892,151</b>	<b>4,892,151</b>	<b>5,060,951</b>	<b>(168,800)</b>
<b>Judicial</b>				
Clerk of court	790,660	790,660	767,447	23,213
District attorney	444,037	444,037	404,822	39,215
Juvenile court	228,942	228,942	235,800	(6,858)
Magistrate court	594,215	594,215	632,023	(37,808)
Probate court	218,819	218,819	276,760	(57,941)
Public defender	474,567	474,567	459,025	15,542
Solicitor	-	-	-	-
State court	242,410	242,410	219,907	22,503
Superior court	591,741	591,741	610,795	(19,054)
<b>Total judicial</b>	<b>3,585,391</b>	<b>3,585,391</b>	<b>3,606,579</b>	<b>(21,188)</b>

*The accompanying notes to required supplementary information are an integral part of this schedule.*

**Ware County, Georgia**  
**Budgetary Comparison Schedule – General Fund (Continued)**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Public safety</b>				
Alternative sentencing	-	-	-	-
Animal control	225,797	225,797	190,157	35,640
Coroner	56,910	56,910	67,353	(10,443)
Emergency management agency	179,144	179,144	8,923,068	(8,743,924)
Emergency medical services	2,623,226	2,623,226	3,070,845	(447,619)
Fire department	1,855,176	1,855,176	1,773,947	81,229
Jail	7,275,479	7,275,479	6,426,090	849,389
Public safety training center	148,413	148,413	126,704	21,709
Sheriff	4,182,253	4,182,253	4,157,465	24,788
Total public safety	16,546,398	16,546,398	24,735,629	(8,189,231)
<b>Public works</b>				
Administration	2,063,023	2,063,023	2,395,633	(332,610)
Equipment maintenance	587,999	587,999	359,662	228,337
Total public works	2,651,022	2,651,022	2,755,295	(104,273)
<b>Health and welfare</b>				
Planning and codes	447,131	447,131	440,103	7,028
Vital statistics	-	-	-	-
Public health services	191,367	191,367	194,528	(3,161)
MH/MR services	-	-	-	-
Senior citizens center	70,149	70,149	68,846	1,303
Welfare services	60,200	60,200	36,974	23,226
Total health and welfare	768,847	768,847	740,451	28,396
<b>Culture and recreation</b>				
Recreation	1,435,904	1,435,904	1,541,439	(105,535)
Library	240,282	240,282	369,565	(129,283)
Total culture and recreation	1,676,186	1,676,186	1,911,004	(234,818)
<b>Housing and development</b>				
Conservation - water resources	9,550	9,550	64,789	(55,239)
Farm and home agent	-	-	-	-
Economic development	367,235	367,235	364,186	3,049
Total housing and development	376,785	376,785	428,975	(52,190)
Total expenditures	30,496,780	30,496,780	39,238,884	(8,742,104)

*The accompanying notes to required supplementary information are an integral part of this schedule.*

**Ware County, Georgia**  
**Budgetary Comparison Schedule – General Fund (Continued)**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Excess (deficiency) of revenues over (under) expenditures</b>	546,767	546,767	(5,409,936)	(5,956,703)
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	(581,656)	(581,656)	(581,656)	-
Proceeds from the sale of capital assets	7,700	7,700	151,342	143,642
Total other financing sources (uses)	(573,956)	(573,956)	(430,314)	143,642
Net change in fund balance	(27,189)	(27,189)	(5,840,250)	(5,813,061)
Fund balance, beginning of the year	12,498,368	12,498,368	12,498,368	-
Fund balance, end of year	\$ 12,471,179	\$ 12,471,179	\$ 6,658,118	\$ (5,813,061)

*The accompanying notes to required supplementary information are an integral part of this schedule.*

## Ware County, Georgia

### Budgetary Notes to Required Supplementary Information

#### **Note 1: BUDGETARY INFORMATION**

The County adheres to the following procedures in establishing the budgetary data reflected in the financial statements:

- a) Prior to the first day of July of each year, the County Manager prepares a proposed budget for the next succeeding fiscal year and submits it to the Board of Commissioners. The recommended budget includes proposed expenditures and the sources of receipts to finance them.
- b) Complete copies of the proposed budget are made available for public inspection. Public hearings are conducted to obtain taxpayers' comments.
- c) The budget is enacted through passage of an ordinance and becomes the basis for the millage levied by the Board of Commissioners.
- d) The County Manager is authorized to transfer budgeted amounts between line items within a department; however, any revisions that alter the total expenditures of any department must be approved by the Board of Commissioners. Expenditures may not exceed legal appropriations at the department level. All appropriations lapse at year end.
- e) Formal budgetary integration is employed as a management control device during the year for the General Fund and all major, special revenue funds (if any). Formal budgetary integration is also employed for each nonmajor special revenue funds as required by the Official Code of Georgia Annotated ("O.C.G.A.") 36-81-3. Formal budget integration is not employed for the capital projects funds because projects are approved individually.
- f) Budgets are legally adopted on a basis consistent with GAAP except for transfers, debt service, and certain intragovernmental amounts.
- g) The budgetary comparison schedule shown in the accompanying required supplementary information presents comparisons of the legally adopted budget, as amended, with actual results. The originally adopted budget is presented for purposes of comparison to the final, amended budget.

## Ware County, Georgia Required Pension Supplementary Information

### Schedule of Changes in Net Pension Liability and Related Ratios

#### Last Ten Fiscal Years

<i>As of and for the year ended June 30,</i>	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Total Pension Liability</b>										
Service cost	\$ 967	\$ 1,911	\$ 1,852	\$ 1,795	\$ 1,740	\$ 1,603	\$ 2,667	\$ 2,150	\$ 1,948	\$ 1,566
Interest	169,066	170,688	195,078	185,904	198,180	194,268	214,240	214,842	235,650	228,981
Difference between expected and actual experience	(133,180)	54,882	(191,991)	63,785	404	(121,288)	(92,786)	(115,629)	(107,193)	31,450
Changes of assumptions	3,462	2,850	4,046	4,374	5,670	104,757	56,343	6,402	56,393	100,449
Benefit payments, including refunds of member contributions	(216,503)	(253,510)	(357,413)	(249,597)	(256,568)	(246,867)	(236,812)	(232,143)	(249,387)	(273,534)
Net change in total pension liability	(176,188)	(23,179)	(348,428)	6,261	(50,574)	(67,527)	(56,348)	(124,378)	(62,589)	88,912
Total pension liability - beginning	2,415,224	2,438,403	2,786,831	2,780,570	2,831,144	2,898,681	2,955,029	3,079,407	3,141,996	3,053,084
<b>Total pension liability - ending (a)</b>	<b>2,239,036</b>	<b>2,415,224</b>	<b>2,438,403</b>	<b>2,786,831</b>	<b>2,780,570</b>	<b>2,831,154</b>	<b>2,898,681</b>	<b>2,955,029</b>	<b>3,079,407</b>	<b>3,141,996</b>
<b>Plan Fiduciary Net Position</b>										
Contribution - employer	-	133,152	-	-	-	-	100,998	98,977	110,797	107,403
Contribution employee	-	-	-	-	-	-	-	-	-	-
Net investment income	154,644	212,090	(322,847)	329,941	273,559	415,960	(98,052)	349,937	154,530	21,353
Benefit payments, including refunds of member contributions	(209,182)	(244,937)	(345,327)	(249,597)	(247,892)	(246,867)	(228,528)	(232,143)	(240,373)	(263,647)
Administrative expense	(19,811)	(20,565)	(18,632)	(16,519)	(16,058)	(15,060)	(4,625)	(3,443)	(6,694)	(3,030)
Other	(12,154)	(59,571)	(25,667)	(42,628)	(11,942)	(37,853)	(22,657)	(54,488)	(29,953)	(43,388)
Net change in plan fiduciary net position	(86,503)	20,169	(712,473)	21,197	(2,333)	116,180	(252,864)	158,840	(11,693)	(181,309)
Plan fiduciary net position - beginning	1,573,360	1,553,191	2,265,664	2,244,467	2,246,800	2,130,620	2,383,484	2,224,644	2,236,337	2,417,646
<b>Plan fiduciary net position - ending (b)</b>	<b>1,486,857</b>	<b>1,573,360</b>	<b>1,553,191</b>	<b>2,265,664</b>	<b>2,244,467</b>	<b>2,246,800</b>	<b>2,130,620</b>	<b>2,383,484</b>	<b>2,224,644</b>	<b>2,236,337</b>
<b>Net pension liability - ending (a) - (b)</b>	<b>\$ 752,179</b>	<b>\$ 841,864</b>	<b>\$ 885,212</b>	<b>\$ 521,167</b>	<b>\$ 536,103</b>	<b>\$ 584,354</b>	<b>\$ 768,061</b>	<b>\$ 571,545</b>	<b>\$ 854,763</b>	<b>\$ 905,659</b>
Plan fiduciary net position as a percentage of the total pension liability	66.41%	65.14%	63.70%	81.30%	80.72%	79.36%	73.50%	80.66%	72.24%	71.18%
Covered payroll	\$ 164,876	\$ 257,944	\$ 256,939	\$ 235,040	\$ 227,677	\$ 213,424	\$ 255,595	\$ 322,605	\$ 298,896	\$ 258,463
Net pension liability as a percentage of covered payroll	21.92%	30.64%	29.03%	45.10%	42.47%	36.52%	33.28%	56.44%	34.97%	28.54%

## Ware County, Georgia Required Pension Supplementary Information

### Schedule of Employer Contributions Last Ten Fiscal Years

<i>As of and for the year ended June 30,</i>	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	\$ 105,477	\$ 111,000	\$ 97,590	\$ 113,054	\$ 105,835	\$ 92,217	\$ 89,921	\$ 94,626	\$ 96,443	\$ 89,578
Contributions in relation to the actuarially determined contributions	-	133,152	-	-	-	-	89,921	98,977	110,813	107,404
Contribution deficiency (excess)	\$ 105,477	\$ (22,152)	\$ 97,590	\$ 113,054	\$ 105,835	\$ 92,217	\$ -	\$ (4,351)	\$ (14,370)	\$ (17,826)
Covered payroll	\$ 164,876	\$ 257,944	\$ 256,939	\$ 235,040	\$ 227,677	\$ 213,424	\$ 255,595	\$ 322,605	\$ 298,896	\$ 258,463
Contributions as a percentage of covered payroll	0.0%	51.6%	0.0%	0.0%	0.0%	0.0%	35.2%	30.7%	37.1%	41.6%

#### Notes to Schedule

**Valuation Date: 1/1/2024**

**Note 1: Actuarially determined contribution rates are calculated as of October 1, two years prior to the end of the fiscal in which contributions are reported.**

## Ware County, Georgia Required Pension Supplementary Information

### NOTES TO REQUIRED PENSION SUPPLEMENTARY INFORMATION:

#### Note 1: PLAN CHANGES IN BENEFIT TERMS

There have been no changes in benefits since the prior valuation of the Plan.

#### Note 2: CHANGES OF ASSUMPTIONS

The mortality table was changed from Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2023 to Pub-2010 GE (50%) & PS (50%) Amount-Weighted with Scale AA to 2024 (Pre-Retirement: Employee, Post-Retirement: Retiree).

Based on the February 2024 experience study:

- The adjustment to the base salary increase rate was increased from 1.0% to 1.5% for participants under age 30.
- The turnover table was extended to age 60.
- The disability table was changed to reflect recent disability experience.
- The retirement rates were updated to reflect actual retirement rates over the past 5 years.

#### Note 3: METHODS AND ASSUMPTIONS USED TO DETERMINE CONTRIBUTION RATES

Actuarial cost method	Entry Age Normal
Amortization method	Closed level dollar for unfunded liability
Remaining amortization period	9.2
Asset valuation method	5-Year smoothed market value
Salary increases	3.0% to 7.0%
Assumed rate of return on investments	7.00%
Retirement age	Age 65 and 5 years of vesting service
Early retirement	Age 60 and 10 years of vesting service
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2024 (Pre-Retirement: Employee, Post-Retirement: Retiree)

**Ware County, Georgia**  
**Required Pension Supplementary Information**

**Note 4: MONEY-WEIGHTED RATE OF RETURN**

This schedule is intended to provide information about the actual performance of the pension plan’s investment portfolio because it takes into account the effects of transactions that increase the amount of pension plan investments (such as contributions from employers, non-employer contributing entities, and plan members) and those that decrease the amount of pension plan investments (such as benefit payments).

Annual money-weighted rate of return net of investment expense									
2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
11.0%	16.9%	-13.9%	15.1%	14.0%	21.3%	-5.0%	16.7%	7.1%	0.8%

**Ware County, Georgia**  
**Required Other Postemployment Benefits Supplementary Information**  
**Schedule of Changes in OPEB Liability and Related Ratios**

**Schedule of Changes in Total OPEB Liability and Related Ratios**

**Last Ten Fiscal Years**

<i>As of and for the year ended June 30,</i>	<b>2025</b>	2024	2023	2022	2021	2020	2019	2018
<b>Total OPEB Liability</b>								
Service cost	\$ 165,774	\$ 128,172	\$ 157,531	\$ 142,477	\$ 110,684	\$ 104,237	\$ 106,650	\$ 113,104
Interest	94,087	79,167	52,093	45,772	59,984	66,857	59,207	48,908
Changes of benefit term	-	-	-	-	-	-	-	-
Difference between expected and actual experience	(39,090)	127,237	(9,664)	21,346	57,015	(137,893)	7,810	22,940
Changes of assumptions or other inputs	(924,665)	62,459	(266,680)	180,044	205,569	(60,966)	(47,391)	(83,647)
Benefit payments	(67,266)	(118,819)	(40,537)	(87,466)	(127,375)	(66,444)	(57,312)	(68,777)
Net change in total OPEB liability	(771,160)	278,216	(107,257)	302,173	305,877	(94,209)	68,964	32,528
Total OPEB liability - beginning	2,445,289	2,167,073	2,274,330	1,972,157	1,666,280	1,760,489	1,691,525	1,658,997
<b>Total OPEB liability - ending</b>	<b>1,674,129</b>	2,445,289	2,167,073	2,274,330	1,972,157	1,666,280	1,760,489	1,691,525
<b>Total OPEB liability</b>	<b>\$ 1,674,129</b>	\$ 2,445,289	\$ 2,167,073	\$ 2,274,330	\$ 1,972,157	\$ 1,666,280	\$ 1,760,489	\$ 1,691,525
Covered payroll	\$ 12,251,479	\$ 12,251,479	\$ 10,438,250	\$ 10,438,250	\$ 10,056,481	\$ 10,056,481	\$ 7,636,171	\$ 7,636,171
Total OPEB liability as a percentage of covered payroll	13.66%	19.96%	20.76%	21.79%	19.61%	16.57%	23.05%	22.15%

\* GASB Codification P52 requires an employer to disclose a 10-year history. However, until a full 10-year trend is compiled, information will be presented only for those years which information is available.

**OTHER SUPPLEMENTARY INFORMATION**

**Ware County, Georgia**  
**Combining Balance Sheet – Nonmajor Governmental Funds**

<i>June 30, 2025</i>	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>			
Cash and cash equivalents	\$ 3,654,527	\$ 4,828,413	\$ 8,482,940
Receivables, net	337,243	531	337,774
Taxes receivables, net	-	-	-
Inventories	-	-	-
Prepaid items	-	-	-
Due from other governments	-	-	-
Due from other funds	-	527,185	527,185
Total assets	3,991,770	5,356,129	9,347,899
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>			
Liabilities			
Accounts payable	103,394	40,267	143,661
Accrued liabilities	1,118	-	1,118
Due to other governments	-	-	-
Due to other funds	-	527,185	527,185
Landfill postclosure cost	-	-	-
Total liabilities	104,512	567,452	671,964
Deferred inflows of resources			
Unavailable revenue	694,417	-	694,417
Total deferred inflows of resources	694,417	-	694,417
Fund balances			
Nonspendable			
Prepaid items	-	-	-
Inventories	-	-	-
Restricted for			
Judicial	195,354	-	195,354
Public safety	2,997,487	-	2,997,487
Capital outlay	-	4,788,677	4,788,677
Unassigned	-	-	-
Total fund balances	3,192,841	4,788,677	7,981,518
Total liabilities, deferred inflows of resources, and fund balances	\$ 3,991,770	\$ 5,356,129	\$ 9,347,899

**Ware County, Georgia**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Nonmajor Governmental Funds**

<i>June 30, 2025</i>	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>			
Property taxes	\$ -	\$ -	\$ -
Sales taxes	-	6,687	6,687
Other taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental	2,248,588	3,020,202	5,268,790
Charges for services	609,666	-	609,666
Fines and forfeitures	197,227	-	197,227
Interest income	29,719	116,460	146,179
Other revenue	-	-	-
<b>Total revenues</b>	<b>3,085,200</b>	<b>3,143,349</b>	<b>6,228,549</b>
<b>Expenditures</b>			
Current			
General government	1,594,661	2,924,940	4,519,601
Judicial	105,612	-	105,612
Public safety	614,424	-	614,424
Public works	-	-	-
Health and welfare	634,357	-	634,357
Culture and recreation	7,120	-	7,120
Housing and development	-	-	-
Intergovernmental	-	-	-
Capital outlay	-	2,451,682	2,451,682
<b>Total expenditures</b>	<b>2,956,174</b>	<b>5,376,622</b>	<b>8,332,796</b>
Excess (deficiency) of revenues over (under) expenditures	129,026	(2,233,273)	(2,104,247)
<b>Other Financing Sources (Uses)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Proceeds from the sale of capital assets	-	-	-
<b>Net other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balances	129,026	(2,233,273)	(2,104,247)
Fund balances, beginning of year	3,063,815	7,021,950	10,085,765
<b>Fund balances, end of year</b>	<b>\$ 3,192,841</b>	<b>\$ 4,788,677</b>	<b>\$ 7,981,518</b>

**Ware County, Georgia**  
**Combining Balance Sheet –**  
**Nonmajor Special Revenue Funds**

<i>June 30, 2025</i>	Special Revenue Funds			
	Jail Fee Fund	Drug Court Fund	Sheriff's Drug & Equipment Fund	Supplemental Juvenile Services Fund
<b>Assets</b>				
Cash and cash equivalents	\$ 12,636	\$ 916,027	\$ 177,405	\$ 9,575
Receivables, net	-	286,470	-	-
Taxes receivables, net	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Total assets	12,636	1,202,497	177,405	9,575
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>				
Liabilities				
Accounts payable	1,561	100,218	-	-
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Landfill postclosure cost	-	-	-	-
Total liabilities	1,561	100,218	-	-
Deferred inflows of resources				
Unavailable revenue	-	-	-	-
Total deferred inflows of resour	-	-	-	-
Fund balances				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted for				
Judicial	-	-	-	-
Public safety	11,075	1,102,279	177,405	9,575
Capital outlay	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	11,075	1,102,279	177,405	9,575
Total liabilities, deferred inflows of resources, and fund balances	\$ 12,636	\$ 1,202,497	\$ 177,405	\$ 9,575

**Ware County, Georgia**  
**Combining Balance Sheet –**  
**Nonmajor Special Revenue Funds (Continued)**

<i>June 30, 2025</i>	Special Revenue Funds			
	Jail Commissary Fund	Law Library Fund	D.A.'s Drug Forfeiture Fund	Superior Court Victim Assistance Fund
<b>Assets</b>				
Cash and cash equivalents	\$ 1,413,680	\$ 193,649	\$ 65,229	\$ 151,898
Receivables, net	-	1,705	-	24,761
Taxes receivables, net	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Total assets	1,413,680	195,354	65,229	176,659
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>				
Liabilities				
Accounts payable	-	-	-	51
Accrued liabilities	-	-	-	851
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Landfill postclosure cost	-	-	-	-
Total liabilities	-	-	-	902
Deferred inflows of resources				
Unavailable revenue	-	-	-	-
Total deferred inflows of resour	-	-	-	-
Fund balances				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted for				
Judicial	-	195,354	-	-
Public safety	1,413,680	-	65,229	175,757
Capital outlay	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	1,413,680	195,354	65,229	175,757
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,413,680	\$ 195,354	\$ 65,229	\$ 176,659

**Ware County, Georgia**  
**Combining Balance Sheet –**  
**Nonmajor Special Revenue Funds (Continued)**

<i>June 30, 2025</i>	Special Revenue Funds			Total Nonmajor Special Revenue Funds
	State Court Victim Assistance Fund	Intergovernmental Grants Funds	ARPA Fund	
<b>Assets</b>				
Cash and cash equivalents	\$ 1,283	\$ 21,966	\$ 691,179	\$ 3,654,527
Receivables, net	6,464	17,843	-	337,243
Taxes receivables, net	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Total assets	7,747	39,809	691,179	3,991,770
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>				
Liabilities				
Accounts payable	-	1,564	-	103,394
Accrued liabilities	267	-	-	1,118
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Landfill postclosure cost	-	-	-	-
Total liabilities	267	1,564	-	104,512
Deferred inflows of resources				
Unavailable revenue	-	3,238	691,179	694,417
Total deferred inflows of resour	-	3,238	691,179	694,417
Fund balances				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted for				
Judicial	-	-	-	195,354
Public safety	7,480	35,007	-	2,997,487
Capital outlay	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	7,480	35,007	-	3,192,841
Total liabilities, deferred inflows of resources, and fund balances	\$ 7,747	\$ 39,809	\$ 691,179	\$ 3,991,770

**Ware County, Georgia**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Nonmajor Special Revenue Funds**

<i>For the year ended June 30, 2025</i>	Special Revenue Funds			
	Jail Fee Fund	Drug Court Fund	Sheriff's Drug & Equipment Fund	Supplemental Juv. Services Fund
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	643,946	-	-
Charges for services	-	86,850	-	2,050
Fines and forfeitures	59,347	-	20,384	-
Interest income	332	22,124	70	176
Other revenue	-	-	-	-
Total revenues	59,679	752,920	20,454	2,226
<b>Expenditures</b>				
Current				
General government	-	-	-	-
Judicial	-	89,464	-	-
Public safety	50,993	-	18,007	-
Public works	-	-	-	-
Health and welfare	-	567,193	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Intergovernmental	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	50,993	656,657	18,007	-
Excess (deficiency) of revenues over (under) expenditures	8,686	96,263	2,447	2,226
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balances	8,686	96,263	2,447	2,226
Fund balances, beginning of year	2,389	1,006,016	174,958	7,349
Fund balances, end of year	\$ 11,075	\$ 1,102,279	\$ 177,405	\$ 9,575

**Ware County, Georgia**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Nonmajor Special Revenue Funds (Continued)**

	Special Revenue Funds			
	Jail Commissary Fund	Law Library Fund	D.A.'s Drug Forfeiture Fund	Superior Court Victim Assist. Fund
<i>For the year ended June 30, 2025</i>				
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	73,535
Charges for services	520,766	-	-	-
Fines and forfeitures	-	25,595	10,798	49,694
Interest income	1,431	-	2,156	2,827
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>522,197</b>	<b>25,595</b>	<b>12,954</b>	<b>126,056</b>
<b>Expenditures</b>				
Current				
General government	-	-	43,506	97,203
Judicial	-	16,148	-	-
Public safety	545,424	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Intergovernmental	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>545,424</b>	<b>16,148</b>	<b>43,506</b>	<b>97,203</b>
Excess (deficiency) of revenues over (under) expenditures	(23,227)	9,447	(30,552)	28,853
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
<b>Net other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balances	(23,227)	9,447	(30,552)	28,853
Fund balances, beginning of year	1,436,907	185,907	95,781	146,904
<b>Fund balances, end of year</b>	<b>\$ 1,413,680</b>	<b>\$ 195,354</b>	<b>\$ 65,229</b>	<b>\$ 175,757</b>

**Ware County, Georgia**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Nonmajor Special Revenue Funds (Continued)**

<i>June 30, 2025</i>	Special Revenue Funds			Total Nonmajor Special Revenue Funds
	State Court Victim Assist. Fund	Inter- governmental Grants Funds	ARPA Fund	
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	108,489	1,422,618	2,248,588
Charges for services	-	-	-	609,666
Fines and forfeitures	31,409	-	-	197,227
Interest income	132	471	-	29,719
Other revenue	-	-	-	-
Total revenues	31,541	108,960	1,422,618	3,085,200
<b>Expenditures</b>				
Current				
General government	31,334	-	1,422,618	1,594,661
Judicial	-	-	-	105,612
Public safety	-	-	-	614,424
Public works	-	-	-	-
Health and welfare	-	67,164	-	634,357
Culture and recreation	-	7,120	-	7,120
Housing and development	-	-	-	-
Intergovernmental	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	31,334	74,284	1,422,618	2,956,174
Excess (deficiency) of revenues over (under) expenditures	207	34,676	-	129,026
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balances	207	34,676	-	129,026
Fund balances, beginning of year	7,273	331	-	3,063,815
Fund balances, end of year	\$ 7,480	\$ 35,007	\$ -	\$ 3,192,841

**Ware County, Georgia**  
**Combining Balance Sheet –**  
**Nonmajor Capital Projects Funds**

<i>June 30, 2025</i>	Capital Projects Funds		
	Public Roads Fund	CDBG Fund	County TSPLOST Fund
<b>Assets</b>			
Cash and cash equivalents	\$ 3,610,158	\$ 527,185	\$ 439,498
Receivables, net	-	-	531
Taxes receivables, net	-	-	-
Inventories	-	-	-
Prepaid items	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Total assets	3,610,158	527,185	440,029
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>			
Liabilities			
Accounts payable	101	-	26,666
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	-	527,185	-
Landfill postclosure cost	-	-	-
Total liabilities	101	527,185	26,666
Deferred inflows of resources			
Unavailable revenue	-	-	-
Total deferred inflows of resourc	-	-	-
Fund balances			
Nonspendable			
Prepaid items	-	-	-
Inventories	-	-	-
Restricted for			
Judicial	-	-	-
Public safety	-	-	-
Capital outlay	3,610,057	-	413,363
Unassigned	-	-	-
Total fund balances	3,610,057	-	413,363
Total liabilities, deferred inflows of resources, and fund balances	\$ 3,610,158	\$ 527,185	\$ 440,029

**Ware County, Georgia**  
**Combining Balance Sheet –**  
**Nonmajor Capital Projects Funds (Continued)**

	Capital Projects Funds		Total
	2014	SPLOST	Nonmajor
<i>June 30, 2025</i>	Fund	Fund	Capital Projects Funds
<b>Assets</b>			
Cash and cash equivalents	\$ 251,572		\$ 4,828,413
Receivables, net	-		531
Taxes receivables, net	-		-
Inventories	-		-
Prepaid items	-		-
Due from other governments	-		-
Due from other funds	527,185		527,185
Total assets	778,757		5,356,129
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>			
Liabilities			
Accounts payable	13,500		40,267
Accrued liabilities	-		-
Due to other governments	-		-
Due to other funds	-		527,185
Landfill postclosure cost	-		-
Total liabilities	13,500		567,452
Deferred inflows of resources			
Unavailable revenue	-		-
Total deferred inflows of resources	-		-
Fund balances			
Nonspendable			
Prepaid items	-		-
Inventories	-		-
Restricted for			
Judicial	-		-
Public safety	-		-
Capital outlay	765,257		4,788,677
Unassigned	-		-
Total fund balances	765,257		4,788,677
Total liabilities, deferred inflows of resources, and fund balances	\$ 778,757		\$ 5,356,129

**Ware County, Georgia**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Nonmajor Capital Projects Funds**

<i>June 30, 2025</i>	Capital Projects Funds		
	Public Roads Fund	CDBG Fund	County TSPLOST Fund
<b>Revenues</b>			
Property taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	6,687
Other taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental	2,493,017	527,185	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest income	58,761	-	13,723
Other revenue	-	-	-
Total revenues	2,551,778	527,185	20,410
<b>Expenditures</b>			
Current			
General government	2,397,755	527,185	-
Judicial	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
Housing and development	-	-	-
Intergovernmental	-	-	-
Capital outlay	-	-	326,182
Total expenditures	2,397,755	527,185	326,182
Excess (deficiency) of revenues over (under) expenditures	154,023	-	(305,772)
<b>Other Financing Sources (Uses)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Proceeds from the sale of capital assets	-	-	-
Net other financing sources (uses)	-	-	-
Net change in fund balances	154,023	-	(305,772)
Fund balances, beginning of year	3,456,034	-	719,135
Fund balances, end of year	\$ 3,610,057	\$ -	\$ 413,363

**Ware County, Georgia**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – Nonmajor Capital Projects Funds (Continued)**

<i>June 30, 2025</i>	Capital Projects Funds	Total Nonmajor Capital Projects Funds
	2014 SPLOST Fund	
<b>Revenues</b>		
Property taxes	\$ -	\$ -
Sales taxes	-	6,687
Other taxes	-	-
Licenses and permits	-	-
Intergovernmental	-	3,020,202
Charges for services	-	-
Fines and forfeitures	-	-
Interest income	43,976	116,460
Other revenue	-	-
Total revenues	43,976	3,143,349
<b>Expenditures</b>		
Current		
General government	-	2,924,940
Judicial	-	-
Public safety	-	-
Public works	-	-
Health and welfare	-	-
Culture and recreation	-	-
Housing and development	-	-
Intergovernmental	-	-
Capital outlay	2,125,500	2,451,682
Total expenditures	2,125,500	5,376,622
Excess (deficiency) of revenues over (under) expenditures	(2,081,524)	(2,233,273)
<b>Other Financing Sources (Uses)</b>		
Transfers in	-	-
Transfers out	-	-
Proceeds from the sale of capital assets	-	-
Net other financing sources (uses)	-	-
Net change in fund balances	(2,081,524)	(2,233,273)
Fund balances, beginning of year	2,846,781	7,021,950
Fund balances, end of year	\$ 765,257	\$ 4,788,677

**Ware County, Georgia**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Jail Fee Fund**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	64,575	64,575	59,347	(5,228)
Interest income	-	-	332	332
Other revenue	-	-	-	-
Total revenues	64,575	64,575	59,679	4,896
<b>Expenditures</b>				
Current				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	64,575	64,575	50,993	13,582
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	64,575	64,575	50,993	13,582
Excess (deficiency) of revenues over (under) expenditures	-	-	8,686	(8,686)
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	8,686	8,686
Fund balances, beginning of year	2,389	2,389	2,389	-
Fund balances, end of year	\$ 2,389	\$ 2,389	\$ 11,075	\$ 8,686

**Ware County, Georgia**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Drug Court Fund**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	466,201	466,201	643,946	177,745
Charges for services	69,720	69,720	86,850	17,130
Fines and forfeitures	-	-	-	-
Interest income	-	-	22,124	22,124
Other revenue	-	-	-	-
Total revenues	535,921	535,921	752,920	(216,999)
<b>Expenditures</b>				
Current				
General government	-	-	-	-
Judicial	96,495	96,495	89,464	7,031
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	439,425	439,425	567,193	(127,768)
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	535,920	535,920	656,657	(120,737)
Excess (deficiency) of revenues over (under) expenditures	1	1	96,263	(96,262)
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balances	1	1	96,263	96,262
Fund balances, beginning of year	1,006,016	1,006,016	1,006,016	-
Fund balances, end of year	\$ 1,006,017	\$ 1,006,017	\$ 1,102,279	\$ 96,262

**Ware County, Georgia**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Sheriff's Drug and Equipment Fund**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	20,384	20,384
Interest income	-	-	70	70
Other revenue	-	-	-	-
Total revenues	-	-	20,454	(20,454)
<b>Expenditures</b>				
Current				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	18,007	(18,007)
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	18,007	(18,007)
Excess (deficiency) of revenues over (under) expenditures	-	-	2,447	(2,447)
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	2,447	2,447
Fund balances, beginning of year	174,958	174,958	174,958	-
Fund balances, end of year	\$ 174,958	\$ 174,958	\$ 177,405	\$ 2,447

**Ware County, Georgia**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Supplemental Juvenile Services Fund**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	1,260	1,260	2,050	790
Fines and forfeitures	-	-	-	-
Interest income	-	-	176	176
Other revenue	-	-	-	-
Total revenues	1,260	1,260	2,226	(966)
<b>Expenditures</b>				
Current				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	1,260	1,260	-	1,260
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,260	1,260	-	1,260
Excess (deficiency) of revenues over (under) expenditures	-	-	2,226	(2,226)
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	2,226	2,226
Fund balances, beginning of year	7,349	7,349	7,349	-
Fund balances, end of year	\$ 7,349	\$ 7,349	\$ 9,575	\$ 2,226

**Ware County, Georgia**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Jail Commissary Fund**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	520,766	520,766
Fines and forfeitures	-	-	-	-
Interest income	-	-	1,431	1,431
Other revenue	-	-	-	-
Total revenues	-	-	522,197	(522,197)
<b>Expenditures</b>				
Current				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	545,424	(545,424)
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	545,424	(545,424)
Excess (deficiency) of revenues over (under) expenditures	-	-	(23,227)	23,227
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	(23,227)	(23,227)
Fund balances, beginning of year	1,436,907	1,436,907	1,436,907	-
Fund balances, end of year	\$ 1,436,907	\$ 1,436,907	\$ 1,413,680	\$ (23,227)

**Ware County, Georgia**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Law Library Fund**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	25,595	25,595
Interest income	-	-	-	-
Other revenue	-	-	-	-
Total revenues	-	-	25,595	(25,595)
<b>Expenditures</b>				
Current				
General government	-	-	-	-
Judicial	-	-	16,148	(16,148)
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	16,148	(16,148)
Excess (deficiency) of revenues over (under) expenditures	-	-	9,447	(9,447)
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	9,447	9,447
Fund balances, beginning of year	185,907	185,907	185,907	-
Fund balances, end of year	\$ 185,907	\$ 185,907	\$ 195,354	\$ 9,447

**Ware County, Georgia**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**D.A.'s Drug Forfeiture Fund**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	22,050	22,050	10,798	(11,252)
Interest income	-	-	2,156	2,156
Other revenue	-	-	-	-
Total revenues	22,050	22,050	12,954	9,096
<b>Expenditures</b>				
Current				
General government	22,050	22,050	43,506	(21,456)
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	22,050	22,050	43,506	(21,456)
Excess (deficiency) of revenues over (under) expenditures	-	-	(30,552)	30,552
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	(30,552)	(30,552)
Fund balances, beginning of year	95,781	95,781	95,781	-
Fund balances, end of year	\$ 95,781	\$ 95,781	\$ 65,229	\$ (30,552)

**Ware County, Georgia**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Superior Court Victim Assistance Fund**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	227,850	227,850	73,535	(154,315)
Charges for services	-	-	-	-
Fines and forfeitures	57,984	57,984	49,694	(8,290)
Interest income	-	-	2,827	2,827
Other revenue	-	-	-	-
Total revenues	285,834	285,834	126,056	159,778
<b>Expenditures</b>				
Current				
General government	285,832	285,832	97,203	188,629
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	285,832	285,832	97,203	188,629
Excess (deficiency) of revenues over (under) expenditures	2	2	28,853	(28,851)
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balances	2	2	28,853	28,851
Fund balances, beginning of year	146,904	146,904	146,904	-
Fund balances, end of year	\$ 146,906	\$ 146,906	\$ 175,757	\$ 28,851

**Ware County, Georgia**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**State Court Victim Assistance Fund**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	46,625	46,625	31,409	(15,216)
Interest income	-	-	132	132
Other revenue	-	-	-	-
Total revenues	46,625	46,625	31,541	15,084
<b>Expenditures</b>				
Current				
General government	46,626	46,626	31,334	15,292
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	46,626	46,626	31,334	15,292
Excess (deficiency) of revenues over (under) expenditures	(1)	(1)	207	(208)
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balances	(1)	(1)	207	208
Fund balances, beginning of year	7,273	7,273	7,273	-
Fund balances, end of year	\$ 7,272	\$ 7,272	\$ 7,480	\$ 208

**Ware County, Georgia**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Intergovernmental Grants Fund**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	106,795	106,795	108,489	1,694
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	471	471
Other revenue	-	-	-	-
Total revenues	106,795	106,795	108,960	(2,165)
<b>Expenditures</b>				
Current				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	95,549	95,549	67,164	28,385
Culture and recreation	11,246	11,246	7,120	4,126
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	106,795	106,795	74,284	32,511
Excess (deficiency) of revenues over (under) expenditures	-	-	34,676	(34,676)
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	34,676	34,676
Fund balances, beginning of year	331	331	331	-
Fund balances, end of year	\$ 331	\$ 331	\$ 35,007	\$ 34,676

**Ware County, Georgia**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**ARPA Fund**

<i>For the year ended June 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	1,422,618	1,422,618
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenue	-	-	-	-
Total revenues	-	-	1,422,618	1,422,618
<b>Expenditures</b>				
Current				
General government	-	-	1,422,618	(1,422,618)
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	1,422,618	(1,422,618)
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	\$ -	\$ -	\$ -	\$ -

**Ware County, Georgia**  
**Combining Statement of Net Position –**  
**Nonmajor Proprietary Funds**

<i>June 30, 2025</i>	Emergency Telephone	Total
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 14,252	\$ 14,252
Accounts receivable, net	51,997	51,997
Prepaid items	-	-
Due from other governments	-	-
Inventory	-	-
Total current assets	66,249	66,249
Noncurrent assets		
Capital assets		
Land	-	-
Construction in progress	-	-
Depreciable capital assets	522,893	522,893
Less accumulated depreciation	(425,355)	(425,355)
Total capital assets, net	97,538	97,538
Total noncurrent assets	97,538	97,538
Total assets	163,787	163,787
<b>Liabilities</b>		
Current liabilities		
Accounts payable	305	305
Accrued expenses	12,839	12,839
Due to other funds	42,227	42,227
Unearned revenue	-	-
Compensated absences	20,471	20,471
Total current liabilities	75,842	75,842
Noncurrent liabilities		
Compensated absences	13,647	13,647
Total noncurrent liabilities	13,647	13,647
Total liabilities	89,489	89,489
<b>Net Position</b>		
Net investment in capital assets	97,538	97,538
Unrestricted	(23,240)	(23,240)
Total net position	\$ 74,298	\$ 74,298

**Ware County, Georgia**  
**Combining Statement of Revenues, Expenses and Changes**  
**in Fund Net Position – Nonmajor Proprietary Funds**

<i>For the year ended June 30, 2025</i>	Emergency Telephone	Total
<b>Operating Revenues</b>		
Taxes	\$ -	\$ -
Charges for services	560,903	560,903
Intergovernmental revenue	-	-
Other revenues	463	463
Total operating revenues	561,366	561,366
<b>Operating Expenses</b>		
Salaries, wages and employee benefits	992,338	992,338
Contractual, materials, and supplies	152,999	152,999
Insurance claims and expense	-	-
Depreciation	27,837	27,837
Total operating expenses	1,173,174	1,173,174
Operating income (loss)	(611,808)	(611,808)
<b>Nonoperating Revenues (Expenses)</b>		
Interest income	804	804
Total nonoperating revenues (expenses)	804	804
<b>Income (Loss) Before Contributions and Transfers</b>	(611,004)	(611,004)
Transfers in	484,273	484,273
<b>Change in net position</b>	(126,731)	(126,731)
Net position, beginning of year	201,029	201,029
Net position, end of year	\$ 74,298	\$ 74,298

**Ware County, Georgia**  
**Combining Statement of Cash Flows**  
**– Nonmajor Proprietary Funds**

<i>For the year ended June 30, 2025</i>	Emergency Telephone	Total
<b>Cash Flows From Operating Activities</b>		
Cash received from customers and users	\$ 610,883	\$ 610,883
Cash payments to employees	(989,368)	(989,368)
Cash payments to suppliers	(156,019)	(156,019)
Net cash used in operating activities	(534,504)	(534,504)
<b>Cash Flows From Noncapital Financing Activities</b>		
Transfers from other funds	484,273	484,273
Net change in due to other funds	42,227	42,227
Net cash provided by noncapital financing activities	526,500	526,500
<b>Cash Flows From Capital And Related Financing Activities</b>		
Cash received from intergovernmental revenue	-	-
Acquisition of capital assets	-	-
Net cash provided by capital and related financing activities	-	-
<b>Cash Flows Investing Activities</b>		
Interest received	804	804
Net cash provided by investing activities	804	804
Net increase (decrease) in cash and cash equivalents	(7,200)	(7,200)
Cash and cash equivalents, beginning of year	21,452	21,452
Cash and cash equivalents, end of year	\$ 14,252	\$ 14,252

**Ware County, Georgia**  
**Combining Statement of Cash Flows**  
**– Nonmajor Proprietary Funds (Continued)**

<i>For the year ended June 30, 2025</i>	Emergency Telephone	Total
<b>Reconciliation of Operating Loss</b>		
<b>to Net Cash Used in</b>		
<b>Operating Activities</b>		
Operating loss	\$ (611,808)	\$ (611,808)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities		
Depreciation	27,837	27,837
Change in assets, deferred outflows, liabilities and deferred inflows (Increase) decrease in assets and deferred outflows		
Accounts receivable	49,517	49,517
Prepaid items	-	-
Due from other governments	-	-
Inventory	-	-
Increase (decrease) in liabilities and deferred inflows		
Accounts payable	(3,020)	(3,020)
Accrued expenses	(1,809)	(1,809)
Unearned revenue	-	-
Compensated absences	4,779	4,779
<b>Total adjustments</b>	<b>77,304</b>	<b>77,304</b>
Net cash provided by (used in) operating activities	\$ (534,504)	\$ (534,504)

**Ware County, Georgia**

**Schedule of Expenditures of Special Purpose Local Option Sales Tax Proceeds**

<i>For the year ended June 30, 2025</i>	Original Estimated Cost	Expenditures		
		Prior Years	Current Year	Total
<b>2014 Referendum</b>				
Blackburn Training Center	\$ 1,200,000	\$ 1,682,201	\$ -	\$ 1,682,201
Economic Development Projects	1,000,000	174,858	150,394	325,252
Facility Improvements and Equipment	900,000	1,605,738	48,708	1,654,446
Sheriff Complex	900,000	212,925	-	212,925
911 Center	200,000	397,143	-	397,143
Roads, Streets and Bridges	15,708,000	13,794,163	1,737,797	15,531,960
Public Safety Equipment and Improvements	3,250,000	2,737,481	79,761	2,817,242
Public Facility Projects and Equipment	1,500,000	105,079	108,840	213,919
Public Works Equipment and Improvements	1,000,000	2,586,980	-	2,586,980
Recreation Complex	900,000	733,795	-	733,795
Public Safety & County Vehicle Fleet & Equipment	600,000	831,264	-	831,264
Information Technology Equipment, Software & Training	250,000	472,334	-	472,334
City of Waycross Projects	15,472,000	14,357,946	-	14,357,946
Repayment of issuance of debt	2,120,000	1,879,806	-	1,879,806
Total expenditures	\$ 45,000,000	\$ 41,571,713	\$ 2,125,500	\$ 43,697,213

**Ware County, Georgia**

**Schedule of Expenditures of Special Purpose Local Option Sales Tax Proceeds**

<i>For the year ended June 30, 2025</i>	Original Estimated Cost	Expenditures		
		Prior Years	Current Year	Total
<b>2023 Referendum</b>				
Albany Avenue at Galinton Street Overpass	\$ 11,100,000	\$ -	\$ 77,455	\$ 77,455
County Buildings	2,400,000	-	-	-
Roads, Streets and Bridges	18,000,000	63,311	42,642	105,953
Public Safety Facilities and Equipment	3,150,000	-	423,572	423,572
Parks and Recreation Facilities and Equipment	1,000,000	-	-	-
Information Technology Software and Equipment	500,000	-	74,644	74,644
Waycross Ware County Development Authority	1,000,000	-	-	-
Downtown Waycross Development Authority	250,000	-	43,612	43,612
City of Waycross Projects	17,600,000	-	3,113,491	3,113,491
Total expenditures	\$ 55,000,000	\$ 63,311	\$ 3,775,416	\$ 3,838,727

**Ware County, Georgia**  
**Schedule of Expenditures of**  
**Transportation Special Purpose Local Option Sales Tax Proceeds**

<i>For the year ended June 30, 2025</i>	Original Estimated Cost	Expenditures		
		Prior Years	Current Year	Total
<b><i>2018 Referendum</i></b>				
Roads, Streets and Bridges	\$ 16,750,000	\$ 14,480,806	\$ 326,182	\$ 14,806,988
Total expenditures	\$ 16,750,000	\$ 14,480,806	\$ 326,182	\$ 14,806,988

## Ware County, Georgia Community Development Block Grant Schedules

### Source and Application of Funds Schedule Community Development Block Grant

Ware County, Georgia

23p-y-148-1-6357

*For the year ended June 30, 2025*

*Cumulative*

I. Total Fiscal Year 2024 CDBG Funds Awarded to Recipient:	\$	542,520
II. Total Amount of Drawdown by Recipient from DCA:	\$	527,185
III. Less: CDBG Funds Expended by Recipient:	\$	527,185
IV. Amount of Fiscal Year 2025 CDBG Funds Held by Recipient:	\$	-

<i>For the year ended June 30, 2025</i>	CDBG Activity Number	Latest Approved Budget	Accumulative CDBG Expenditures To Date	Accumulative Expenditures To Date (Other Funds)	Grand Total of Expenditures To Date	Questioned Costs
Street improvements & Flood and Drainage Facilities	P-03K-01 & P-03K-02	\$ 542,520	\$ 527,185	\$ -	\$ 527,185	\$ -
Total		542,520	527,185	-	527,185	-

**Ware County, Georgia**  
**Combining Statement of Net Position –**  
**Internal Service Funds**

<i>June 30, 2025</i>	Workers Compensation	Health	Total Internal Service Funds
<b>Assets</b>			
Current assets			
Cash and cash equivalents	\$ 783,187	\$ 2,268,453	\$ 3,051,640
Accounts receivable, net	-	-	-
Prepaid items	156,197	-	156,197
Due from other governments	-	-	-
Inventory	-	-	-
Total current assets	939,384	2,268,453	3,207,837
Noncurrent assets			
Capital assets			
Land	-	-	-
Construction in progress	-	-	-
Depreciable capital assets	-	-	-
Less accumulated depreciation	-	-	-
Total capital assets, net	-	-	-
Total noncurrent assets	-	-	-
Total assets	939,384	2,268,453	3,207,837
<b>Liabilities</b>			
Current liabilities			
Accounts payable	934	1,244	2,178
Accrued expenses	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Compensated absences	-	-	-
Total current liabilities	934	1,244	2,178
Noncurrent liabilities			
Compensated absences	-	-	-
Total noncurrent liabilities	-	-	-
Total liabilities	934	1,244	2,178
<b>Net Position</b>			
Restricted for workers compensation claims	938,450	-	938,450
Restricted for health claims	-	2,267,209	2,267,209
Unrestricted	-	-	-
Total net position	\$ 938,450	\$ 2,267,209	\$ 3,205,659

**Ware County, Georgia**  
**Combining Statement of Revenues, Expenses and Changes**  
**in Fund Net Position – Internal Service Funds**

<i>For the year ended June 30, 2025</i>	Workers Compensation	Health	Total Internal Service Funds
<b>Operating Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Charges for services	437,285	4,180,286	4,617,571
Intergovernmental revenue	-	-	-
Other revenues	-	341,034	341,034
Total operating revenues	437,285	4,521,320	4,958,605
<b>Operating Expenses</b>			
Salaries, wages and employee benefits	-	-	-
Contractual, materials, and supplies	-	-	-
Insurance claims and expense	402,940	4,219,426	4,622,366
Depreciation	-	-	-
Total operating expenses	402,940	4,219,426	4,622,366
Operating income (loss)	34,345	301,894	336,239
<b>Nonoperating Revenues (Expenses)</b>			
Interest income	-	-	-
Total nonoperating revenues (expenses)	-	-	-
<b>Income (Loss) Before Contributions and Transfers</b>	34,345	301,894	336,239
Transfers in	-	-	-
<b>Change in net position</b>	34,345	301,894	336,239
Net position, beginning of year	904,105	1,965,315	2,869,420
Net position, end of year	\$ 938,450	\$ 2,267,209	\$ 3,205,659

**Ware County, Georgia**  
**Combining Statement of Cash Flows – Internal Service Funds**

<i>For the year ended June 30, 2025</i>	Workers Compensation	Health	Total Internal Service Funds
<b>Cash Flows From Operating Activities</b>			
Cash received from customers and users	\$ 437,285	\$ 4,539,690	\$ 4,976,975
Cash payments for insurance claims	(26,929)	(3,299,251)	(3,326,180)
Cash payments for other services and charges	(416,831)	(920,183)	(1,337,014)
Net cash provided by (used in) operating activities	(6,475)	320,256	313,781
<b>Cash Flows From Noncapital Financing Activities</b>			
Transfers from other funds	-	-	-
Net cash provided by noncapital financing activities	-	-	-
Net increase (decrease) in cash and cash equivalents	(6,475)	320,256	313,781
Cash and cash equivalents, beginning of year	789,662	1,948,197	2,737,859
Cash and cash equivalents, end of year	\$ 783,187	\$ 2,268,453	\$ 3,051,640
<b>Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities</b>			
Operating income	\$ 34,345	\$ 301,894	\$ 336,239
Adjustments to reconcile operating income to net cash provided by (used in) operating activities			
Change in assets, deferred outflows, liabilities and deferred inflows			
(Increase) decrease in assets and deferred outflows			
Accounts receivable	-	18,370	18,370
Prepaid items	(41,294)	-	(41,294)
Increase (decrease) in liabilities and deferred inflows			
Accounts payable	474	(8)	466
Total adjustments	(40,820)	18,362	(22,458)
Net cash provided by (used in) operating activities	\$ (6,475)	\$ 320,256	\$ 313,781

**Ware County, Georgia**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**

<i>June 30, 2025</i>	Tax Commissioner	Clerk of Superior Court	Magistrate Court	Sheriff's Department
<b>Assets</b>				
Cash and cash equivalents	\$ 823,489	\$ 338,526	\$ 70,998	\$ 373,850
Taxes receivable	1,047,948	-	-	-
Due from others	-	-	-	-
Total assets	1,871,437	338,526	70,998	373,850
<b>Liabilities</b>				
Due to others	1,441,768	338,526	12	78,679
Total liabilities	1,441,768	338,526	12	78,679
<b>Net Position</b>				
Net position - restricted for others	429,669	-	70,986	295,171
Total net position	\$ 429,669	\$ -	\$ 70,986	\$ 295,171

**Ware County, Georgia**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**

<i>June 30, 2025</i>	Probate Court	Juvenile Court	Total Custodial Funds
<b>Assets</b>			
Cash and cash equivalents	\$ 398,399	\$ 8,341	\$ 2,013,603
Taxes receivable	-	-	1,047,948
Due from others	-	-	-
Total assets	398,399	8,341	3,061,551
<b>Liabilities</b>			
Due to others	7,191	-	1,866,176
Total liabilities	7,191	-	1,866,176
<b>Net Position</b>			
Net position - restricted for others	391,208	8,341	1,195,375
Total net position	\$ 391,208	\$ 8,341	\$ 1,195,375

**Ware County, Georgia**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**

<i>June 30, 2025</i>	Tax Commissioner	Clerk of Superior Court	Magistrate Court	Sheriff's Department
<b>Additions</b>				
Taxes collected for other agencies	\$ 40,904,188	\$ 520,405	\$ -	\$ -
Fees collected for other agencies	2,373	4,434,664	267,031	2,105,760
Total additions	40,906,561	4,955,069	267,031	2,105,760
<b>Deductions</b>				
Payments of taxes to other agencies	41,594,889	44,892	-	-
Payments of fees to other agencies	-	4,873,165	250,168	2,128,114
Total deductions	41,594,889	4,918,057	250,168	2,128,114
<b>Change in Net Position</b>	(688,328)	37,012	16,863	(22,354)
Net position - beginning of year	1,117,997	(37,012)	54,123	317,525
Net position - end of year	\$ 429,669	\$ -	\$ 70,986	\$ 295,171

**Ware County, Georgia**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**

<i>June 30, 2025</i>	Probate Court	Juvenile Court	Total Custodial Funds
<b>Additions</b>			
Taxes collected for other agencies	\$ -	\$ -	\$ 41,424,593
Fees collected for other agencies	125,300	2,631	6,937,759
<b>Total additions</b>	<b>125,300</b>	<b>2,631</b>	<b>48,362,352</b>
<b>Deductions</b>			
Payments of taxes to other agencies	-	-	41,639,781
Payments of fees to other agencies	362,798	2,839	7,617,084
<b>Total deductions</b>	<b>362,798</b>	<b>2,839</b>	<b>49,256,865</b>
<b>Change in Net Position</b>			
Net position - beginning of year	(237,498)	(208)	(894,513)
Net position - end of year	628,706	8,549	2,089,888
<b>Net position - end of year</b>	<b>\$ 391,208</b>	<b>\$ 8,341</b>	<b>\$ 1,195,375</b>

**REPORTS ON INTERNAL CONTROL AND COMPLIANCE MATTERS**



CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.

202 Love Avenue  
Tifton, GA 31794

Mailing Address:  
PO Box 7650  
Tifton, GA 31793

229.382.8576  
229.238.0643 (fax)  
CRladv.com

## **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Commissioners  
of Ware County, Georgia  
Waycross, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Ware County, Georgia as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Ware County, Georgia's basic financial statements, and have issued our report thereon dated March 26, 2026. Our report includes a reference to other auditors who audited the financial statements of the Ware County Board of Health, as described in our report on Ware County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

### **Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Ware County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Ware County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Ware County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified certain deficiencies in internal control, described

in the accompanying schedule of findings and responses as items [2025-001] that we consider to be material weaknesses.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Ware County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Ware County, Georgia's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on Ware County, Georgia's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. Ware County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Carr, Riggs & Ingram, L.L.C.*

Carr, Riggs & Ingram, L.L.C.  
Tifton, Georgia  
March 26, 2026

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

***Financial Statements***

1. Type of auditor's report issued	Unmodified
2. Internal control over financial reporting:	
a. Material weaknesses identified?	Yes
b. Significant deficiencies identified not considered to be material weaknesses?	None noted
c. Noncompliance material to the financial statements noted?	No

**SECTION II – FINANCIAL STATEMENT FINDINGS**

**Material Weaknesses**

**2025-001 Segregation of Duties**

**Criteria:**

Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions, and maintaining custody of assets are assigned to different personnel.

**Condition:**

The County, including the County Finance Department, Tax Commissioner, Clerk of Court, Probate Court, Magistrate Court, Juvenile Court, and Sheriff's Department is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for the proper segregation of duties.

**Cause of Condition:**

Since the County is a small local government, it is not financially feasible for the County to hire additional employees to provide for an adequate segregation of duties.

**Effect of Condition:**

The County's internal control structure does not contain adequate safeguarding controls provided by segregation of duties that would provide reasonable assurance for the prevention or timely detection of unauthorized transactions, unauthorized access to assets, or misappropriation of funds that could result in losses that are material to the financial statements.

**Response of Management:**

Management concurs with the finding and is continually working to improve controls to mitigate the risks associated with this condition.

**SECTION III – PRIOR YEAR AUDIT FINDINGS**

<b>Financial Statement Findings</b>	<b>Status</b>
2024-001	See IC 2025-001