ASCOR Investor Advisory Committee welcomes Pictet Asset Management

London, 18th May 2026: ASCOR (Assessing Sovereign Climate-related Opportunities and Risks) is delighted to welcome Pictet Asset Management to the Investor Advisory Committee.

ASCOR, which is now part of the Transition Pathway Initiative Limited (TPI Limited), was established in 2021 by asset owners and fund managers, with the support of several investor networks, to assess 85 countries on how they are managing the low-carbon transition and the impacts of climate change.

The addition of Pictet Asset Management further strengthens the Committee's expertise in responsible investment and sovereign fixed income.

Commenting on Pictet's membership, Laura Hillis, Co-Chair of the ASCOR Investor Advisory Committee and Managing Director, Responsible Investment for the Church of England Pensions Board, said: *"Pictet's participation in this select group of asset managers and asset owners will contribute to advancing the practical application of the ASCOR framework in supporting investment decisions for sovereign bond portfolios and engagement with sovereigns on sovereign climate transition."*

Philippe Le Gall, Head of Responsible Investment at Pictet, said: *"ASCOR provides investors with a robust framework to evaluate how countries are progressing on climate transition. By joining the Investor Advisory Committee, we aim to support its practical application in investment decisions and in engagement with sovereign issuers."*

Mary-Therese Barton, Chief Investment Officer - Fixed Income at Pictet, added: *"For fixed income investors, credible and comparable analysis of sovereign climate transition is critical. ASCOR's work enables a more structured assessment of risks and opportunities, helping investors integrate them into sovereign bond portfolios."*

ENDS

Notes:

1. ASCOR was created by asset owners and fund managers with the support of a number of investor networks, including the Asia Investor Group on Climate Change (AIGCC), Ceres, the Investor Group on Climate Change (IGCC), the Institutional Investors Group on Climate Change (IIGCC) and the Principles for Responsible Investment (PRI). The ASCOR framework, in collaboration with the TPI Global Climate Transition Centre (TPI Centre) at the London School of Economics and Political Science as its academic research expert, is now used to assess 85 countries on how they are managing the low-carbon transition and the impact of climate change.
2. In 2025, ASCOR became part of the Transition Pathway Initiative Limited (TPI Limited), which provides a home for the investor initiative part of ASCOR. The ASCOR Investor Advisory Committee is part of the wider governance of the TPI Limited which can be viewed here.
3. The TPI Centre is based at the London School of Economics and Political Science. It is an independent, authoritative source of research and data in the progress being made by corporates and sovereign entities in the transition to a low-carbon economy. You can access the ASCOR tool here.

For further information, please contact Joanne Lewis at joanne.lewis@unpri.org.