

To whom it may concern

Company name: Allganize Holdings, Inc.
Representative: Changsu Lee, Representative Director
(Securities code: 656A, TSE Growth Market)
Contact: Kensaku Kobayashi, Executive Officer and CFO
(TEL: +81-3-4400-4800)

Notice Regarding Board Resolution on Issuance of New Shares and Secondary Offering of Shares

Allganize Holdings, Inc. (the "Company") hereby announces that, at the meeting of its Board of Directors held on September 30, 2026, it resolved as follows with respect to the issuance of new shares and the secondary offering of shares in connection with the listing of the Company's common stock on the Growth Market of the Tokyo Stock Exchange.

Particulars

1. Issuance of New Shares through Public Offering

- | | |
|---|--|
| (1) Class and number of shares to be offered | 658,100 shares of common stock of the Company |
| (2) Amount to be paid in | To be determined (to be determined at the meeting of the Board of Directors scheduled for October 16, 2026) |
| (3) Matters concerning the increase in stated capital and capital reserve | The amount of stated capital to be increased shall be one-half of the maximum amount of increase in stated capital, etc., calculated in accordance with Article 14, Paragraph 1 of the Regulations on Corporate Accounting, based on the underwriting price (the amount to be paid to the Company by the underwriters) scheduled to be determined on October 26, 2026, with any fraction of less than one yen resulting from the calculation rounded up. The amount of capital reserve to be increased shall be the amount obtained by deducting the amount of stated capital to be increased above from such maximum amount of increase in stated capital, etc. |
| (4) Method of offering | <p>A general offering at the offer price, with SMBC Nikko Securities Inc., Daiwa Securities Co. Ltd. and SBI SECURITIES Co., Ltd. acting as underwriters, who shall underwrite and purchase all of the shares.</p> <p>However, if the underwriting price, which will be determined at the same time as the offer price, falls below the amount to be paid in, this issuance of new shares through public offering will</p> |

Disclaimer: This document is a press release intended for the public announcement of the issuance of new shares and the secondary offering of shares and has not been prepared for the purpose of soliciting investment or any similar act, whether in or outside Japan. When making an investment decision, investors are requested to read the "Prospectus for the Issuance of New Shares and Secondary Offering of Shares" (and any amendments thereto) prepared by the Company and to make their own judgment. The prospectus (and any amendments thereto) may be obtained from the underwriting securities companies.

This press release does not constitute an offer of securities for sale in the United States. The Company's common stock has not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933.

be cancelled.

A portion of the shares offered may be sold to overseas investors in overseas markets, mainly in Europe and Asia (excluding the United States and Canada), through affiliates of SMBC Nikko Securities Inc. and Daiwa Securities Co. Ltd.

- (5) Offer price To be determined (after the amount to be paid in is determined, a provisional price range at or above the amount to be paid in will be presented, and the offer price will be determined on October 26, 2026, taking into account demand and other conditions at the provisional price range)
- (6) Underwriters' compensation No underwriting fee will be paid. Instead, the aggregate amount of the difference between the offer price and the underwriting price in the general offering will be the proceeds to the underwriters.
- (7) Subscription period From Tuesday, October 27, 2026 to Friday, October 30, 2026
- (8) Payment date Monday, November 2, 2026
- (9) Delivery date Wednesday, November 4, 2026
- (10) Subscription unit 100 shares
- (11) The amount to be paid in and other matters relating to the issuance of new shares through public offering that require approval of the Board of Directors will be determined at future meetings of the Board of Directors, and all other matters necessary for the issuance of new shares through public offering shall be delegated to the Representative Director.
- (12) Each of the foregoing items is subject to the securities registration statement under the Financial Instruments and Exchange Act becoming effective.

2. Secondary Offering of Shares by Purchase and Underwriting by the Underwriters

- (1) Class and number of shares to be sold 2,954,900 shares of common stock of the Company sold
- (2) Selling shareholders and number of shares to be sold

Address	Selling shareholder	Shares
2-17-1 Shibuya, Shibuya-ku, Tokyo	KDDI Open Innovation Fund No. 3	627,400
Katy, TX 77494, USA	Changsu Lee	370,100
4151 Burton Drive, Santa Clara, CA, USA	SK TELECOM INNOVATION FUND, L.P.	311,000
14F, 211 Teheran-ro, Gangnam-gu, Seoul, Republic of Korea	Smart Korea Naver-Stonebridge Rising Fund	280,300

Disclaimer: This document is a press release intended for the public announcement of the issuance of new shares and the secondary offering of shares and has not been prepared for the purpose of soliciting investment or any similar act, whether in or outside Japan. When making an investment decision, investors are requested to read the "Prospectus for the Issuance of New Shares and Secondary Offering of Shares" (and any amendments thereto) prepared by the Company and to make their own judgment. The prospectus (and any amendments thereto) may be obtained from the underwriting securities companies.

This press release does not constitute an offer of securities for sale in the United States. The Company's common stock has not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933.

2-17-1 Shibuya, Shibuya-ku, Tokyo	KDDI Open Innovation Fund No. 2	278,900
9, Teheran-ro 103-gil, Gangnam-gu, Seoul, Republic of Korea	Atinum Growth Fund 2020	224,300
1-1-2 Marunouchi, Chiyoda-ku, Tokyo	Sumitomo Mitsui Banking Corporation	190,200
50 Woodside Plz, Ste 329, Redwood City, California 94061, U.S.A.	Sparklabs Ventures Ignition Fund, LP	151,900
Shinagawa-ku, Tokyo	Yasuo Sato	109,000
Suji-gu, Yongin-si, Gyeonggi-do, Republic of Korea	Kibin Shin	85,000
154, Cheonggyecheon-ro, Jung-gu, Seoul, 04543, Republic of Korea	Futureplay-Shinhan TechInnovation I	73,400
3F, Samseong Building, 7, Samseong-ro 86-gil, Gangnam-gu, Seoul, Republic of Korea	Laguna Young Entrepreneur Fund No.1	69,000
310 Ichon-ro, Youngsan-gu, Seoul, Republic of Korea	Myoung Jin Shin	55,300
731, Yeongdong-daero, Gangnam-gu, Seoul, Republic of Korea	KB Fintech Innovation Fund II	32,800
731, Yeongdong-daero, Gangnam-gu, Seoul, Republic of Korea	KB Smart Scale Up Fund	32,800
731, Yeongdong-daero, Gangnam-gu, Seoul, Republic of Korea	KB Secondary Plus Fund	32,800
Nerima-ku, Tokyo	Kensaku Kobayashi	30,700

- (3) Method of offering A secondary offering at the offer price, with all of the shares underwritten and purchased by the underwriters.
A portion of the shares sold may be sold to overseas investors in overseas markets, mainly in Europe and Asia (excluding the United States and Canada), through affiliates of SMBC Nikko Securities Inc. and Daiwa Securities Co. Ltd.
- (4) Offer price To be determined. The same as the offer price in 1. above.
- (5) Underwriters' compensation No underwriting fee will be paid. Instead, the aggregate amount of the difference between the offer price and the underwriting price (the amount to be paid by the underwriters to the selling shareholders) will be the proceeds to the underwriters. The underwriting price will be the same as the underwriting price in 1. above.
- (6) Subscription period The same as the subscription period in 1. above.
- (7) Delivery date The same as the delivery date in 1. above.
- (8) Subscription unit The same as the subscription unit in 1. above.

Disclaimer: This document is a press release intended for the public announcement of the issuance of new shares and the secondary offering of shares and has not been prepared for the purpose of soliciting investment or any similar act, whether in or outside Japan. When making an investment decision, investors are requested to read the "Prospectus for the Issuance of New Shares and Secondary Offering of Shares" (and any amendments thereto) prepared by the Company and to make their own judgment. The prospectus (and any amendments thereto) may be obtained from the underwriting securities companies.

This press release does not constitute an offer of securities for sale in the United States. The Company's common stock has not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933.

(9) All other matters necessary for this secondary offering shall be delegated to the Representative Director.

(10) Each of the foregoing items is subject to the securities registration statement under the Financial Instruments and Exchange Act becoming effective. If the issuance of new shares in 1. above is cancelled, this secondary offering will also be cancelled.

3. Secondary Offering of Shares by Way of Over-Allotment

- | | |
|--|--|
| (1) Class and number of shares to be sold | Up to 541,900 shares of common stock of the Company
The number of shares indicates the upper limit; it may decrease, or this secondary offering may not take place at all, depending on demand and other conditions. The number of shares to be sold will be determined on October 26, 2026, taking into account demand and other conditions. |
| (2) Seller | SMBC Nikko Securities Inc. |
| (3) Method of offering | In connection with the issuance of new shares through public offering in 1. above and the secondary offering by purchase and underwriting by the underwriters in 2. above, SMBC Nikko Securities Inc. will, taking into account demand and other conditions, make an additional secondary offering, at the offer price, of shares of common stock of the Company borrowed from Changsu Lee, a shareholder of the Company (the "Share Lender"). |
| (4) Offer price | To be determined. The same as the offer price in 1. above. |
| (5) Subscription period | The same as the subscription period in 1. above. |
| (6) Delivery date | The same as the delivery date in 1. above. |
| (7) Subscription unit | The same as the subscription unit in 1. above. |
| (8) All other matters necessary for this secondary offering shall be delegated to the Representative Director. | |
| (9) Each of the foregoing items is subject to the securities registration statement under the Financial Instruments and Exchange Act becoming effective. If the issuance of new shares in 1. above is cancelled, this secondary offering will also be cancelled. | |

4. Issuance of New Shares through Third-Party Allotment

- | | |
|---|---|
| (1) Class and number of shares to be offered | 541,900 shares of common stock of the Company |
| (2) Amount to be paid in | To be determined. The same as the amount to be paid in in 1. above. |
| (3) Matters concerning the increase in stated capital and capital | The amount of stated capital to be increased shall be one-half of the maximum amount of increase in stated capital, etc., |

Disclaimer: This document is a press release intended for the public announcement of the issuance of new shares and the secondary offering of shares and has not been prepared for the purpose of soliciting investment or any similar act, whether in or outside Japan. When making an investment decision, investors are requested to read the "Prospectus for the Issuance of New Shares and Secondary Offering of Shares" (and any amendments thereto) prepared by the Company and to make their own judgment. The prospectus (and any amendments thereto) may be obtained from the underwriting securities companies.

This press release does not constitute an offer of securities for sale in the United States. The Company's common stock has not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933.

- | | |
|--|--|
| reserve | calculated in accordance with Article 14, Paragraph 1 of the Regulations on Corporate Accounting, based on the allotment price described in (4) below, with any fraction of less than one yen resulting from the calculation rounded up. The amount of capital reserve to be increased shall be the amount obtained by deducting the amount of stated capital to be increased above from such maximum amount of increase in stated capital, etc. |
| (4) Allotment price | To be determined. The same as the underwriting price in 1. above. |
| (5) Allottee and number of shares to be allotted | SMBC Nikko Securities Inc.: 541,900 shares
However, if the allotment price falls below the amount to be paid in, this issuance of new shares through third-party allotment will be cancelled. |
| (6) Subscription date | Tuesday, December 1, 2026 |
| (7) Payment date | Wednesday, December 2, 2026 |
| (8) Subscription unit | The same as the subscription unit in 1. above. |
| (9) The amount to be paid in and other matters relating to this issuance of new shares through third-party allotment that require approval of the Board of Directors will be determined at future meetings of the Board of Directors, and all other matters necessary for this issuance of new shares through third-party allotment shall be delegated to the Representative Director. | |
| (10) Shares for which no subscription has been made by the subscription date described in (6) above shall not be issued. | |
| (11) If the secondary offering by way of over-allotment in 3. above is cancelled, this issuance of new shares through third-party allotment will also be cancelled. | |

Disclaimer: This document is a press release intended for the public announcement of the issuance of new shares and the secondary offering of shares and has not been prepared for the purpose of soliciting investment or any similar act, whether in or outside Japan. When making an investment decision, investors are requested to read the "Prospectus for the Issuance of New Shares and Secondary Offering of Shares" (and any amendments thereto) prepared by the Company and to make their own judgment. The prospectus (and any amendments thereto) may be obtained from the underwriting securities companies.

This press release does not constitute an offer of securities for sale in the United States. The Company's common stock has not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933.

[Reference]

1. Overview of the Public Offering and Secondary Offerings

- | | |
|---|--|
| (1) Number of shares to be offered and sold | Shares to be offered: 658,100 shares of common stock
Shares to be sold:
① Secondary offering by purchase and underwriting by the underwriters: 2,954,900 shares of common stock
② Secondary offering by way of over-allotment (*): up to 541,900 shares of common stock |
| (2) Book-building period | From Monday, October 19, 2026 to Friday, October 23, 2026 |
| (3) Pricing date | Monday, October 26, 2026
(The offer price for both the offering and the secondary offerings will be determined at or above the amount to be paid in for the offered shares, taking into account demand and other conditions at the provisional price range.) |
| (4) Subscription period | From Tuesday, October 27, 2026 to Friday, October 30, 2026 |
| (5) Payment date | Monday, November 2, 2026 |
| (6) Delivery date | Wednesday, November 4, 2026 |

(Note) A portion of the shares offered and sold described in (1) above may be sold to overseas investors in overseas markets, mainly in Europe and Asia (excluding the United States and Canada), through affiliates of SMBC Nikko Securities Inc. and Daiwa Securities Co. Ltd.

(*) Secondary offering by way of over-allotment, etc.

In connection with the issuance of new shares through public offering (the "Offering") and the secondary offering by purchase and underwriting by the underwriters, SMBC Nikko Securities Inc. may, taking into account demand and other conditions, conduct a secondary offering (the secondary offering by way of over-allotment) of up to 541,900 shares of common stock of the Company that it will borrow from the Share Lender (the "Borrowed Shares"). The number of shares to be sold indicates the upper limit; it may decrease depending on demand and other conditions, or the secondary offering by way of over-allotment may not be conducted at all.

In this connection, if the secondary offering by way of over-allotment is conducted, the Company will grant SMBC Nikko Securities Inc. a right to receive an allotment in the capital increase through third-party allotment (the "Third-Party Allotment"), up to the number of shares relating to the secondary offering by way of over-allotment (the "Greenshoe Option"), exercisable until November 27, 2026.

For the purpose of returning the Borrowed Shares, SMBC Nikko Securities Inc. may, after consultation with Daiwa Securities Co. Ltd., purchase shares of common stock of the Company on the Tokyo Stock Exchange ("Syndicate Cover Transactions"), up to the number of shares relating to the secondary offering by way of over-allotment, during the period from the listing (trading commencement) date to November 27, 2026 (the "Syndicate Cover Transaction Period"). The shares purchased through such Syndicate Cover Transactions will be used to return the Borrowed Shares. Even within the Syndicate

Disclaimer: This document is a press release intended for the public announcement of the issuance of new shares and the secondary offering of shares and has not been prepared for the purpose of soliciting investment or any similar act, whether in or outside Japan. When making an investment decision, investors are requested to read the "Prospectus for the Issuance of New Shares and Secondary Offering of Shares" (and any amendments thereto) prepared by the Company and to make their own judgment. The prospectus (and any amendments thereto) may be obtained from the underwriting securities companies.

This press release does not constitute an offer of securities for sale in the United States. The Company's common stock has not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933.

Cover Transaction Period, SMBC Nikko Securities Inc. may, after consultation with Daiwa Securities Co. Ltd., decide not to conduct any Syndicate Cover Transactions, or may terminate the Syndicate Cover Transactions before reaching the number of shares relating to the secondary offering by way of over-allotment.

SMBC Nikko Securities Inc. intends to exercise the Greenshoe Option and accept the allotment in the Third-Party Allotment only for the number of shares obtained by deducting, from the number of shares relating to the secondary offering by way of over-allotment, the number of shares purchased through Syndicate Cover Transactions and used to return the Borrowed Shares. Accordingly, no subscription may be made for all or part of the shares to be issued in the Third-Party Allotment, and as a result, the final number of shares issued in the Third-Party Allotment may decrease due to forfeiture, or no shares may be issued at all.

If SMBC Nikko Securities Inc. accepts the allotment in the Third-Party Allotment, it will make payment using the proceeds from the secondary offering by way of over-allotment.

Whether the secondary offering by way of over-allotment will be conducted and, if so, the number of shares to be sold will be determined on October 26, 2026. If the secondary offering by way of over-allotment is not conducted, SMBC Nikko Securities Inc. will not borrow shares of common stock of the Company from the Share Lender. Accordingly, SMBC Nikko Securities Inc. will not exercise the Greenshoe Option at all, and no new shares will be issued in the Third-Party Allotment due to forfeiture. In addition, no Syndicate Cover Transactions will be conducted on the Tokyo Stock Exchange.

2. Changes in the Total Number of Issued Shares as a Result of the Capital Increases

Current total number of issued shares (as of September 30, 2026)	18,415,288 shares
Increase in shares from the issuance of new shares through public offering	658,100 shares
Total number of issued shares after the issuance of new shares through public offering	19,073,388 shares
Increase in shares from the issuance of new shares through third-party allotment	541,900 shares (Note)
Total number of issued shares after the issuance of new shares through third-party allotment	19,615,288 shares (Note)

(Note) These figures assume that SMBC Nikko Securities Inc. applies for all of the shares to be allotted in the issuance of new shares through third-party allotment described in 4. above and that such shares are issued.

3. Use of Proceeds

The estimated net proceeds of up to ¥1,362 million in total, consisting of the estimated net proceeds of ¥741 million from domestic sales in the Offering, the estimated net proceeds from overseas sales in the Offering (undetermined) and the estimated net proceeds of up to ¥620 million from the Third-Party Allotment, are expected to be allocated to (i) investments in and loans to the Company's consolidated subsidiaries and (ii) the Company's working capital, as described below.

(1) Investments in and loans to the Company's consolidated subsidiaries

Disclaimer: This document is a press release intended for the public announcement of the issuance of new shares and the secondary offering of shares and has not been prepared for the purpose of soliciting investment or any similar act, whether in or outside Japan. When making an investment decision, investors are requested to read the "Prospectus for the Issuance of New Shares and Secondary Offering of Shares" (and any amendments thereto) prepared by the Company and to make their own judgment. The prospectus (and any amendments thereto) may be obtained from the underwriting securities companies.

This press release does not constitute an offer of securities for sale in the United States. The Company's common stock has not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933.

① Personnel expenses at consolidated subsidiaries

The Group's products are already at a commercial stage and can be provided to customers. To expand sales opportunities, acquire new customers and achieve net sales growth, the Company plans to allocate ¥986 million (¥398 million in the fiscal year ending September 2027 and ¥588 million in the fiscal year ending September 2028) to personnel expenses at consolidated subsidiaries, for the purpose of strengthening the organization by recruiting and developing talented sales, marketing, development and administrative personnel in line with business expansion.

② System investment costs

The Group recognizes that continuous expansion of product functionality and improvement of quality are the source of its medium- to long-term competitive advantage. To acquire further customers and expand usage by existing customers, the Company plans to allocate ¥345 million (¥180 million in the fiscal year ending September 2027 and ¥165 million in the fiscal year ending September 2028) to system investment costs for enhancing the functionality of existing products and developing new features.

(2) Working capital of the Company

As administrative operations across the Group are expected to increase with business expansion and headcount growth at the Company's consolidated subsidiaries, the Company plans to allocate ¥31 million in the fiscal year ending September 2027 to personnel expenses in its administrative departments.

Until the funds are actually allocated, they will be managed in highly secure financial instruments and the like.

* The amounts above are estimates calculated based on the assumed offer price (¥1,250) at the time of filing of the securities registration statement.

4. Distribution of Profits to Shareholders

(1) Basic policy on profit distribution

The Company regards the return of profits to shareholders as one of its important management issues. However, as the Company considers itself to be in a growth phase, it believes that strengthening its financial base, enhancing internal reserves for business expansion and allocating them to investments for business expansion and other purposes will lead to the greatest return of profits to shareholders. Based on this policy, the Company has not paid any dividends since its founding and intends to focus on enhancing internal reserves for the time being. In addition, although the Company is a stock company incorporated in Japan, it is treated as a U.S. corporation for U.S. federal corporate income tax purposes. To the Company's knowledge, securities companies and others have not yet established arrangements for processing the payment of such dividends at present, and the Company does not plan to pay dividends until such arrangements have been established.

(2) Use of internal reserves

The Company intends to make effective use of internal reserves as working capital for future growth.

(3) Specific measures to increase future profit distribution to shareholders

In the future, while strengthening profitability and developing its business foundation, the Company

Disclaimer: This document is a press release intended for the public announcement of the issuance of new shares and the secondary offering of shares and has not been prepared for the purpose of soliciting investment or any similar act, whether in or outside Japan. When making an investment decision, investors are requested to read the "Prospectus for the Issuance of New Shares and Secondary Offering of Shares" (and any amendments thereto) prepared by the Company and to make their own judgment. The prospectus (and any amendments thereto) may be obtained from the underwriting securities companies.

This press release does not constitute an offer of securities for sale in the United States. The Company's common stock has not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933.

intends to provide stable and continuous returns to shareholders, taking into account the status of internal reserves, the business environment surrounding the Group, the status of arrangements by securities companies and others for processing the payment of such dividends, and other factors. However, the possibility and timing of dividend payments have not been determined.

(4) Dividends for the past three fiscal years

	FY ended Sep. 2023	FY ended Sep. 2024	FY ended Sep. 2025
Basic loss per share	¥(43.80)	¥(72.81)	¥(7.38)
Dividend per share (Interim dividend per share)	¥– (¥–)	¥– (¥–)	¥– (¥–)
Payout ratio	–%	–%	–%
Return on equity	–%	–%	8.32%
Ratio of dividends to net assets	–%	–%	–%

(Notes)

1. Basic loss per share is calculated based on the average number of shares outstanding during the period. For the fiscal year ended September 2025, although profit attributable to owners of parent was recorded, a basic loss per share is presented because it is calculated after deducting cumulative preferred dividends on preferred shares.
2. Return on equity is calculated by dividing profit by equity (average of the beginning and end of the period). It is not presented for the fiscal years ended September 2023 and September 2024 because a loss was recorded as operating revenue did not cover the costs required for business operations.
3. Dividend per share (interim dividend per share), payout ratio and ratio of dividends to net assets are not presented because no dividends have been paid.

5. Lock-up

In connection with the Offering and the secondary offering by purchase and underwriting by the underwriters, Changsu Lee, who is the Share Lender and a selling shareholder; the selling shareholders KDDI Open Innovation Fund No. 3, SK TELECOM INNOVATION FUND, L.P., Smart Korea Naver-Stonebridge Rising Fund, KDDI Open Innovation Fund No. 2, Atinum Growth Fund 2020, Sparklabs Ventures Ignition Fund, LP, Yasuo Sato, Kibin Shin, Laguna Young Entrepreneur Fund No.1, Myoung Jin Shin, KB Fintech Innovation Fund II, KB Smart Scale Up Fund, KB Secondary Plus Fund and Kensaku Kobayashi; the Company's shareholders Intervest Deep-Tech Fund, Murex Wave No.3 Fund, LG UPLUS FUND II LLC, KDBC-FP Technext Fund I, Joon Yeon Choeh, Won Tae Kim, Jong Hwan Park, Tae Ho Kim, Jung Hee Ryu, FuturePlay Unicorn Fund II and The Stephen Hart Wadsworth Family Trust; Jivodar Tchakarov, a holder of the Company's stock acquisition rights; and 81 other shareholders or holders of stock acquisition rights of the Company have agreed with SMBC Nikko Securities Inc. and Daiwa Securities Co. Ltd. (collectively, the "Joint Lead Managers") that, during the period beginning on the date of execution of the underwriting agreement for the Offering and the secondary offering by purchase and underwriting by the underwriters and ending on May 2, 2027, the 180th day counting from the listing (trading commencement) date (the "Lock-up Period"), they will not, without the prior written consent of the Joint Lead Managers, issue, transfer or sell, etc. any shares of common stock of the Company (including potential shares) held for their own account as of the date of execution of the

Disclaimer: This document is a press release intended for the public announcement of the issuance of new shares and the secondary offering of shares and has not been prepared for the purpose of soliciting investment or any similar act, whether in or outside Japan. When making an investment decision, investors are requested to read the "Prospectus for the Issuance of New Shares and Secondary Offering of Shares" (and any amendments thereto) prepared by the Company and to make their own judgment. The prospectus (and any amendments thereto) may be obtained from the underwriting securities companies.

This press release does not constitute an offer of securities for sale in the United States. The Company's common stock has not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933.

underwriting agreement, or any securities carrying the right to acquire shares of common stock of the Company.

In addition, the Company has agreed with the Joint Lead Managers that, during the Lock-up Period, it will not, without the prior written consent of the Joint Lead Managers, issue or sell, etc. any shares of common stock of the Company or any securities carrying the right or obligation to acquire shares of common stock of the Company (excluding the issuance of new shares in the Third-Party Allotment, the issuance of new shares through a stock split, the issuance, etc. of shares of common stock upon the exercise of stock acquisition rights, and the like).

In each of the above cases, the Joint Lead Managers have the authority, at their discretion, to release all or part of such agreements or to shorten the restriction period.

In addition to the above, pursuant to the Enforcement Rules for Securities Listing Regulations of Tokyo Stock Exchange, Inc., the Company has entered into commitments regarding continued holding, etc. with persons who received allotments of offered shares, etc. through third-party allotments, etc. prior to listing.

6. Sales Policy

In selling the shares, sales may also be made to investors who did not submit a declaration of demand, taking into account satisfaction of the criteria for the number of shareholders set forth in the Securities Listing Regulations of Tokyo Stock Exchange, Inc., ensuring liquidity of the shares after listing, and other factors.

The underwriters and the financial instruments business operators to which they consign sales intend to conduct sales in accordance with their respective basic allocation policies, internal rules and the like. For the basic allocation policies, please refer to the notices posted at each company's branches or on its website.

(Note) The statements in "4. Distribution of Profits to Shareholders" above concerning future profit distribution do not promise any particular dividends, etc., and are based on forecasts.

End

This document is an English translation of the original Japanese document and is provided for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.

Disclaimer: This document is a press release intended for the public announcement of the issuance of new shares and the secondary offering of shares and has not been prepared for the purpose of soliciting investment or any similar act, whether in or outside Japan. When making an investment decision, investors are requested to read the "Prospectus for the Issuance of New Shares and Secondary Offering of Shares" (and any amendments thereto) prepared by the Company and to make their own judgment. The prospectus (and any amendments thereto) may be obtained from the underwriting securities companies.

This press release does not constitute an offer of securities for sale in the United States. The Company's common stock has not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933.