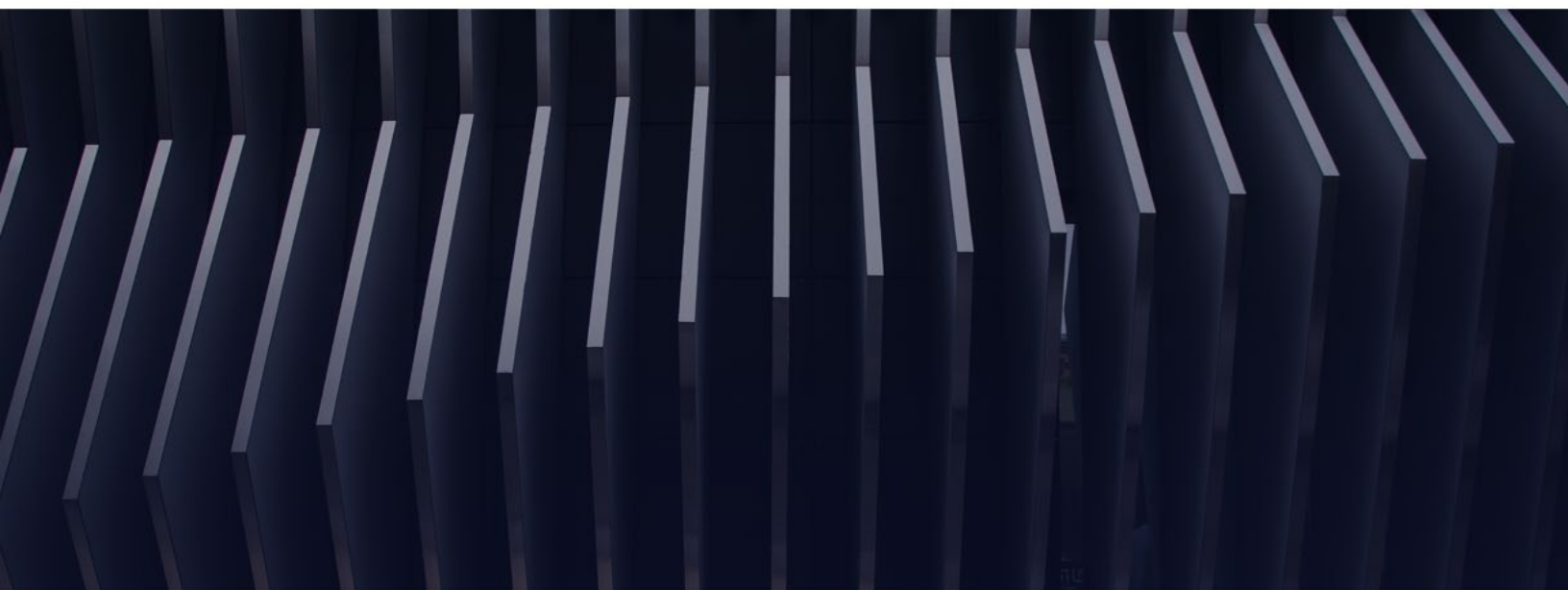


# Wilshire Indexes

---

## FT Wilshire Global Real Estate Index Series Benchmark Statement

July 2025



# Contents

|   |    |
|---|----|
| FT Wilshire Global Real Estate Index Series.....  | 2  |
| Introduction [CONTENT FROM HERE IS A COPY FROM the US RE Statement with the index name and urls updated]..... | 2  |
| Description of the Benchmark .....  | 2  |
| Input Data .....  | 3  |
| Use of Expert Judgement in Determining Input Data.....  | 3  |
| Errors in Input Data .....  | 3  |
| Regulated Data Assessment.....  | 3  |
| Determination of the Benchmark.....   | 3  |
| Determination in Times of Stress.....   | 4  |
| Potential Limitations.....  | 4  |
| Changes to a Benchmark Methodology .....  | 4  |
| Cessation of a Benchmark.....   | 4  |
| Climate and ESG Disclosures .....   | 5  |
| Benchmark Statement Approval .....  | 5  |
| Appendix A – Index Policies.....  | 6  |
| All Benchmarks .....  | 6  |
| Glossary of Terms.....  | 6  |
| Benchmark Approval, Change and Cessation Policy .....   | 6  |
| Policy for the Exercise of Expert Judgement .....   | 6  |
| Queries and Complaints Policy.....  | 6  |
| Equity Benchmarks .....   | 6  |
| Error Correction Policy for Equity Indexes.....   | 6  |
| Input Data Used in Equity Benchmarks .....  | 6  |
| Equity Index Calculation and Corporate Action Guide.....  | 6  |
| Paris-Aligned Benchmarks.....   | 6  |
| Carbon Emissions Model .....  | 6  |
| Paris -Aligned Benchmark Exclusion Criteria .....   | 6  |
| Digital Asset Benchmarks .....  | 7  |
| Error Correction Policy for Digital Asset Indexes.....  | 7  |
| Appendix B - ESG Factor Disclosures .....   | 8  |
| Legal Notices .....   | 14 |

# FT Wilshire Global Real Estate Index Series

Date of First Publication: July 2025

Last Update: July 2025

ISIN: not available

## Introduction

This Benchmark Statement is intended to meet the requirements of EU Benchmark Regulation EU2016/1011<sup>1</sup> (the EU BMR) and the supplementary regulatory technical standards, and of the retained EU law in the UK as per The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019 (the UK BMR).

The Statement is provided by Wilshire Indexes<sup>2</sup> as the registered administrator of the FT Wilshire Global Real Estate Index Series Index Series and should be read in conjunction with the [FT Wilshire Global Real Estate Index Series Methodology](#) and the index policy documents listed in Appendix A.

The Statement will be updated whenever:

- The information contained in the statement ceases to be correct or sufficiently precise,
- There is a change in the type of the benchmark,
- There is a material change to the methodology used for determining the benchmark,
- There is a change to the requirements for the contents of a benchmark statement.

In addition, the Statement will be reviewed at least every two years.

A glossary of the terms used in this benchmark statement and the benchmark methodology documents is published at [Wilshire Indexes Glossary of Terms](#).

## Description of the Benchmark

The index series is designed to measure the performance of listed companies involved in real estate activities, including Real Estate Investment Trusts (REITs) and non-REITs primarily engaged in Real Estate activities.

The index series includes indexes that measure the performance of various subsets of the listed real estate equity market including:

- Industry and sector indexes
- REIT and Ex-REIT Real Estate Indexes
- Combinations of the above.

A detailed list of the indexes within the index series is provided in the [FT Wilshire Global Real Estate Index Series Methodology](#).

The indexes within the FT Wilshire Global Real Estate Index Series are designed with the purpose of providing investors with benchmarks with which to value their financial contracts, instruments and portfolios.

The base currency of the FT Wilshire Global Real Estate Index Series is US Dollars. Total return and price only (capital appreciation) versions of the indexes are made available, along with variants calculated in, or hedged into, different currencies.

The methodology for the FT Wilshire Global Real Estate Index Series was approved in accordance with the procedures set out in the [Wilshire Indexes Benchmark Approval, Change and Cessation Policy](#).

---

<sup>1</sup> CL2016R1011EN0040010.0001.3bi cp 1..1 (europa.eu)

<sup>2</sup> Wilshire Indexes is the trading name of Wilshire OpCo UK Limited (an FCA regulated benchmark administrator) and its affiliates.

As at the date of publication, there are no critical or significant benchmarks (as defined in the EU and UK BMR) in the FT Wilshire Global Real Estate Index Series. No benchmark in the FT Wilshire Global Real Estate Index Series qualifies as a regulated data benchmark, interest rate benchmark, spot foreign exchange benchmark, commodity benchmark, EU Climate Transition Benchmark or EU Paris-aligned Benchmark for the purposes of Article 1 of Regulation (EU) 2018/1643<sup>3</sup>.

The total market capitalisation of the securities included in the FT Wilshire Global Real Estate Index is \$2.09 trillion and the investable (free float adjusted) market capitalisation is \$1.83 trillion as at the close of business on 30 June 2025.

## Input Data

Descriptions of the price and non-price input data used in the calculation of the index weights of constituents are provided in the [Wilshire Indexes Input Data Used in Equity Benchmarks](#). No contributions (as defined in the EU and UK BMR) are used in the determination of the indexes in this series.

In determining the eligibility of potential index constituents, use is made of the Wilshire Indexes [Wilshire Indexes Global Assets Taxonomy System](#) (GATS). A company is assigned to a GATS sub-sector based upon its reported revenues.

## Use of Expert Judgement in Determining Input Data

There is relatively little need for discretion in determining the values of input data to be used in the calculation of the indexes in the FT Wilshire Global Real Estate Index Series, but occasionally expert judgement may be required, for example when determining the treatment of a complex corporate event or when deciding which of a company's shareholders should be considered restricted when calculating its free float.

For indexes that make use of the [Wilshire Indexes Global Assets Taxonomy System](#) (GATS), expert judgement may be required when assigning a company to the appropriate GATS industry/subsector. Further details of the use of expert judgment in Wilshire Indexes benchmarks are provided in the [Wilshire Indexes Policy for the Exercise of Expert Judgement](#).

## Errors in Input Data

If, subsequent to the calculation of an index in the FT Wilshire Global Real Estate Index Series, an error is found in the value of an item of input data, the error will be corrected in accordance with the [Wilshire Indexes Error Correction Policy for Equity Indexes](#). This Policy also applies to errors discovered as a result of a query or complaint received from a user or other external stakeholder as per the [Wilshire Indexes Queries and Complaints Policy](#).

## Regulated Data Assessment

Because constituent transaction prices are sourced from venues other than those specified in Article (3)(1)(24)(a) of EU Benchmark Regulation (EU2016/1011), Wilshire Indexes considers that none of the indexes within the FT Wilshire Global Real Estate Index Series should be designated as a regulated data benchmark.

## Determination of the Benchmark

The procedures and timetable for selecting and rebalancing constituents of indexes in the FT Wilshire Global Real Estate Index Series are set out in the [FT Wilshire Global Real Estate Index Series Methodology](#). Day to day maintenance of the benchmark is undertaken in accordance with the [Wilshire Indexes Equity Index Calculation and Corporate Action Guide](#).

The methodology documentation is intended to be transparent and objective and is reviewed on at least an annual basis or whenever a change to the methodology has been approved, for example following a consultation on a proposed enhancement as per the [Wilshire Indexes Benchmark Approval, Change and Cessation Policy](#).

The documentation is written to avoid the use of discretion when determining a benchmark in so far as is practical, but on occasion it may be necessary to use expert judgement, for example in determining the most appropriate method, and timing,

---

<sup>3</sup> COMMISSION DELEGATED REGULATION (EU) 2018/ 1643 - of 13 July 2018 - supplementing Regulation (EU) 2016/ 1011 of the European Parliament and of the Council with regard to regulatory technical standards specifying further the contents of, and cases where updates are required to, the benchmark statement to be published by the administrator of a benchmark (europa.eu)

for the implementation of a complex corporate event. Further details are provided in the [Wilshire Indexes Policy for the Exercise of Expert Judgement](#).

## Determination in Times of Stress

On rare occasions, the accurate determination of a benchmark may be impeded because prices for individual securities, or securities that trade on a certain market, may not be available.

For an individual security, this can arise if the security is suspended from trading by a venue or a regulator; in such circumstances, the benchmark will hold the security at its last traded price and therefore the benchmark may not reflect the price at which the security might be traded for either off market or at an alternative venue.

If a market closes, for example as a result of a physical event such as adverse weather or a cyber incident, or because market conditions are sufficiently volatile that a venue suspends trading for a period of time, the prices used in the benchmark calculation will be stale and the benchmark may not reflect the underlying economic reality as intended. The procedures for dealing with such circumstances are set out in the [Wilshire Indexes Equity Index Calculation and Corporate Action Guide](#).

## Potential Limitations

US equity markets are generally liquid and robust, however, as noted in the previous section, exchanges may on occasions be forced to close as a result of external events or for technical reasons. In these situations, a number of securities may be suspended from trading. These securities will be held in the index at their last closing price. That price may not be representative of the price that could be achieved if the market were to re-open and, consequently, if the affected securities represent a significant portion of the benchmark in question, the calculated value of the benchmark may not be an accurate representation of the underlying economic reality.

The procedures that Wilshire Indexes will follow in the event of a suspended security or a market closure are set out in the [Wilshire Indexes Equity Index Calculation and Corporate Action Guide](#).

## Changes to a Benchmark Methodology

Enhancements to the methodology of a benchmark can be proposed in the light of experience by internal and external stakeholders. In addition, a change to a methodology may occasionally be required in response to unusual market or economic events which are beyond the control of the administrator. Users should be aware that a change to a benchmark methodology may have an impact upon the financial contracts and financial instruments that reference the benchmark or the measurement of the performance of investment funds.

The procedures to be followed in these circumstances are set out in the [Wilshire Indexes Benchmark Approval, Change and Cessation Policy](#). The protocol will vary according to whether the proposed change is considered material or non-material. Material changes, for example a change to the types of eligible securities or a change to an index reconstitution schedule, will be put to a consultation of stakeholders which will be accompanied by suitable analysis to support the proposal. Non-material changes, for example a change to the way a particular type of corporate action is implemented, will be announced with notice through the publication of a Wilshire Indexes Index Notice on the Wilshire Indexes [website](#) and will allow a period for any adverse feedback to be assimilated ahead of implementation.

## Cessation of a Benchmark

Users of Wilshire Indexes benchmarks should be aware that it may on occasion be necessary for Wilshire Indexes to terminate a benchmark, including in circumstances beyond the control of the administrator. Termination may be required if a required data item is no longer available, or the market is judged to have become too illiquid to support the calculation of a representative benchmark, or because there is a perceived lack of use of a benchmark. The cessation of a benchmark methodology has an impact upon the financial contracts and financial instruments that reference the benchmark or the measurement of the performance of investment funds.

The procedures that Wilshire Indexes will follow in the event that a benchmark termination is proposed are set out in the [Wilshire Indexes Benchmark Approval, Change and Cessation Policy](#).

## Climate and ESG Disclosures

The indexes within the FT Wilshire Global Real Estate Index Series do not take account of ESG factors in their design nor do they pursue ESG objectives. The indexes in the series do not make use of any temperature scenario, nor do they seek to align with any carbon emission reduction target or attain the objectives of the Paris Agreement. The completed template explaining how ESG factors are reflected in this benchmark statement as required by Annex 1 of Commission Delegated Regulation (EU) 2020/1816<sup>4</sup> is attached in Appendix B; the benchmark family is considered to have an underlying asset type of “equity” by this regulation.

As of the date of publication of this statement, Wilshire Indexes administers one Paris-Aligned Benchmark: the FT Wilshire US Large Cap Climate Change 1.5°C Target Index.

## Benchmark Statement Approval

This Benchmark Statement was approved by the Index Management Committee on 17 July 2025.

---

<sup>4</sup> [eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R1816](https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R1816)

## Appendix A – Index Policies

### All Benchmarks

#### Glossary of Terms

The [Wilshire Indexes Glossary of Terms](#) provides the definitions of the terms used in the Wilshire Indexes policy and methodology documentation.

#### Benchmark Approval, Change and Cessation Policy

The [Wilshire Indexes Benchmark Approval, Change and Cessation Policy](#) describes the procedures that Wilshire Indexes follows for approving construction of a new index; for changing the methodology of an existing index, including the circumstances when a proposal will be put to consultation; and for discontinuing an existing index.

#### Policy for the Exercise of Expert Judgement

The [Wilshire Indexes Policy for the Exercise of Expert Judgement](#) describes the circumstances in which Wilshire Indexes will exercise expert judgement and the principles that will be followed in such circumstances.

#### Queries and Complaints Policy

The [Wilshire Indexes Queries and Complaints Policy](#) sets out the mechanisms by which index users and other stakeholders can submit queries, for example in connection with a data item used in the calculation of an index, or make a complaint about an index management decision, for example in connection with the treatment of a corporate event or a classification decision. The document includes the steps that Wilshire Indexes will take in considering the query or complaint.

### Equity Benchmarks

#### Error Correction Policy for Equity Indexes

The [Wilshire Indexes Error Correction Policy for Equity Indexes](#) summarizes the approach Wilshire will adopt when correcting errors of index calculation and of index composition for equity benchmarks including the circumstances when an index will be corrected on a go-forward basis and when an index will be restated historically.

#### Input Data Used in Equity Benchmarks

The [Wilshire Indexes Input Data Used in Equity Benchmarks](#) describes the input data used in the determination of Wilshire Indexes equity benchmarks.

#### Equity Index Calculation and Corporate Action Guide

The [Wilshire Indexes Equity Index Calculation and Corporate Action Guide](#) sets out the calculation methodology for Wilshire Indexes equity benchmarks.

### Paris-Aligned Benchmarks

#### Carbon Emissions Model

The [Wilshire Indexes Carbon Emissions Model](#) sets out the modelling methodology for estimating the carbon dioxide emissions intensity of the constituents of Wilshire Indexes Paris-Aligned Benchmarks.

#### Paris -Aligned Benchmark Exclusion Criteria

The [Wilshire Indexes Paris-Aligned Benchmark Exclusion Criteria](#) sets out the exclusion criteria used when constituting Wilshire Indexes Paris-Aligned Benchmarks to ensure compliance with the requirements of the European Benchmark Regulation (provide link).

## Digital Asset Benchmarks

### Error Correction Policy for Digital Asset Indexes

The [Wilshire Indexes Error Correction Policy for Digital Asset Indexes](#) summarizes the approach Wilshire will adopt when correcting errors of index calculation and of index composition or digital asset benchmarks including the circumstances when an index will be corrected on a go-forward basis and when an index will be restated historically.

## Appendix B - ESG Factor Disclosures

| EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE BENCHMARK STATEMENT   |  |     |
|---|--|-----|
| SECTION 1 – CONSIDERATION OF ESG FACTORS  |  |     |
| Item 1. Name of the benchmark administrator   | Wilshire OpCo UK Limited   |     |
| Item 2. Type of benchmark or family of benchmarks   | This is an equity benchmark  |     |
| Item 3. Name of the benchmark or family of benchmarks   | FT Wilshire Global Real Estate Index Series  |     |
| Item 4. Are there in the portfolio of the benchmark administrator any EU Climate Transition Benchmarks, EU Paris-aligned Benchmarks, benchmarks that pursue ESG objectives or benchmarks that take into account ESG factors?  | Yes  |     |
| Item 5. Does the benchmark or family of benchmarks pursue ESG objectives?   | No   |     |
| Item 6. Where the response to Item 5 is positive, provide below the details (score) in relation to the ESG factors listed in Annex II for each family of benchmarks at aggregated level. The ESG factors shall be disclosed at an aggregated weighted average value at the level of the family of benchmarks. |  |     |
| Details in relation to the ESG factors for the FT Wilshire Global Real Estate Index Series  |  |     |
| (a)   | Combined ESG factors   |     |
|   | Weighted average ESG rating of the benchmark (voluntary)   | N/A |
|   | Overall ESG rating of top ten benchmark constituents by weighting in the benchmark (voluntary)   | N/A |
| (b)   | Environmental factors:   |     |
|   | Weighted average environmental rating of the benchmark (voluntary)   | N/A |
|   | Degree of exposure of the portfolio to the sectors listed in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 of the European Parliament and of the Council as a percentage of the total weight in the portfolio | N/A |

|     |  |     |
|-----|--|-----|
|     | Greenhouse gas (GHG) intensity of the benchmark  | N/A |
|     | Percentage of GHG emissions reported versus estimated  | N/A |
|     | Exposure of the benchmark portfolio to companies the activities of which fall under Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006   | N/A |
|     | Exposure of the benchmark portfolio to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 of the European Parliament and of the Council | N/A |
| (c) | <b>Social factors:</b>   |     |
|     | Weighted average social rating of the benchmark (voluntary)  | N/A |
|     | International treaties and conventions, United Nations principles or, where applicable, national law used in order to determine what constitutes a 'controversial weapon'.   | N/A |
|     | Weight of benchmark constituents in the controversial weapons sector.  | N/A |
|     | Weight of benchmark constituents in the tobacco sector.  | N/A |
|     | Number of benchmark constituents subject to social violations (absolute number and weight), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law.       | N/A |
|     | Exposure of the benchmark portfolio to companies without due diligence policies on issues addressed by the fundamental International Labor Organization Conventions 1 to 8.  | N/A |
|     | Weighted average gender pay gap.   | N/A |
|     | Weighted average ratio of female to male board members   | N/A |

|   |  |     |
|---|--|-----|
|   | Weighted average ratio of accidents, injuries, fatalities (per 200,000 working hours).   | N/A |
|   | Numbers of convictions and amount of fines for violations of anti-corruption and anti-bribery laws.  | N/A |
| (d)   | <b>Governance factors:</b>   |     |
|   | Weighted average governance rating of the benchmark (voluntary)  | N/A |
|   | Weighted average percentage of board members who are independent.  | N/A |
|   | Weighted average percentage of female board members.   | N/A |
| <b>Item 7. Details in relation to the ESG factors for the FT Wilshire Global Real Estate Index Series</b> |  |     |
| (a)   | <b>Combined ESG factors</b>  |     |
|   | Weighted average ESG rating of the benchmark (voluntary)   | N/A |
|   | Overall ESG rating of top ten benchmark constituents by weighting in the benchmark (voluntary)   | N/A |
| (b)   | <b>Environmental factors:</b>  |     |
|   | Weighted average environmental rating of the benchmark (voluntary)   | N/A |
|   | Degree of exposure of the portfolio to the sectors listed in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 of the European Parliament and of the Council as a percentage of the total weight in the portfolio | N/A |
|   | Greenhouse gas (GHG) intensity of the benchmark  | N/A |
|   | Percentage of GHG emissions reported versus estimated  | N/A |
|   | Exposure of the benchmark portfolio to companies the activities of which fall under Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006   | N/A |

|     |  |     |
|-----|--|-----|
|     | Exposure of the benchmark portfolio to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 of the European Parliament and of the Council | N/A |
| (c) | <b>Social factors:</b>   |     |
|     | Weighted average social rating of the benchmark (voluntary)  | N/A |
|     | International treaties and conventions, United Nations principles or, where applicable, national law used in order to determine what constitutes a 'controversial weapon'  | N/A |
|     | Weight of benchmark constituents in the controversial weapons sector   | N/A |
|     | Weight of benchmark constituents in the tobacco sector   | N/A |
|     | Number of benchmark constituents subject to social violations (absolute number and weight), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law        | N/A |
|     | Exposure of the benchmark portfolio to companies without due diligence policies on issues addressed by the fundamental International Labor Organization Conventions 1 to 8   | N/A |
|     | Weighted average gender pay gap  | N/A |
|     | Weighted average ratio of female to male board members   | N/A |
|     | Weighted average ratio of accidents, injuries, fatalities (per 200,000 working hours)  | N/A |
|     | Numbers of convictions and amount of fines for violations of anti-corruption and anti-bribery laws   | N/A |
| (d) | <b>Governance factors:</b>   |     |
|     | Weighted average governance rating of the benchmark (voluntary)  | N/A |

|   |   |     |
|---|---|-----|
|   | Weighted average percentage of board members who are independent  | N/A |
|   | Weighted average percentage of female board members   | N/A |
| Item 8. Data and standards used   |   |     |
| (a)   | Description of data sources used to provide information on the ESG factors in the benchmark statement   | N/A |
|   | <i>Describe how the data used to provide information on the ESG factors in the benchmark statement are sourced and whether, and to what extent, data are estimated or reported</i>                |     |
| (b)   | Reference standards   | N/A |
|   | <i>List the supporting standards used for the reporting under item 6 and/or item 7</i>  |     |
| SECTION 2 – ADDITIONAL DISCLOSURE REQUIREMENTS FOR EU CLIMATE TRANSITION AND EU PARIS-ALIGNED BENCHMARKS  |   |     |
| Item 9. Where a benchmark is labelled as ‘EU Climate Transition Benchmark’ or ‘EU Paris-aligned Benchmark’, benchmark administrators shall also disclose the following information: |   |     |
| Details in relation to the FT Wilshire Global Real Estate Index Series  |   |     |
| (a)   | forward-looking year-on-year decarbonisation trajectory   | N/A |
| (b)   | degree to which the IPCC decarbonisation trajectory (1,5 °C with no or limited overshoot) has been achieved on average per year since creation  | N/A |
| (c)   | overlap between those benchmarks and their investable universe, as defined in Article 1, point (e), of Commission Delegated Regulation (EU) 2020/1818 (1), using the active share at asset level. | N/A |
| SECTION 3 – DISCLOSURE OF THE ALIGNMENT WITH THE OBJECTIVES OF THE PARIS AGREEMENT  |   |     |

**Item 10.** By the date of application of this Regulation, for significant equity and bond benchmarks, EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks, benchmark administrators shall also disclose the following information. By 31 December 2021, benchmark administrators shall, for each benchmark or, where applicable, each family of benchmarks, disclose the following information:

**Details in relation to the FT Wilshire Global Real Estate Index Series**

|   |  |                |
|---|--|----------------|
| (a)   | Does the benchmark align with the target of reducing carbon emissions or the attainment of the objectives of the Paris Agreement?  | N/A            |
| (b)   | the temperature scenario, in accordance with international standards, used for the alignment with the target of reducing GHG emissions or attaining of the objectives of the Paris Agreement | N/A            |
| (c)   | the name of the provider of the temperature scenario used for the alignment with the target of reducing GHG emissions or the attainment of the objectives of the Paris Agreement             | N/A            |
| (d)   | the methodology used for the measurement of the alignment with the temperature scenario  | N/A            |
| (e)   | the hyperlink to the website of the temperature scenario used  | N/A            |
| <b>Date on which information has last been updated and reason for the update:</b> |  | 28 August 2024 |

## Legal Notices

### 1. Intellectual Property

The material herein is © 2025 Wilshire OpCo UK Limited or its affiliates. All rights reserved.

No material published by Wilshire OpCo UK Limited and its affiliates ("Wilshire Indexes") should be construed as granting any license or right to use any copyright, trademark, service mark or other intellectual property right for any purpose whatsoever without the written permission of the lawful owner and an appropriate license.

Wilshire and Wilshire 5000 are registered service marks owned by Wilshire Advisors LLC and are used under license. "FT" is the trade mark of the Financial Times Limited and is used under licence.

"Information" means any data, text, or other material published or made available by Wilshire Indexes whether owned by Wilshire Indexes or a third-party. This includes presentations, factsheets, product files, methodology documents, benchmark statements, policies or other documents relating to the operation, calculation or administration of Wilshire Indexes benchmarks, whether supplied physically or published electronically, for example on Wilshire Indexes websites or the websites or materials of Wilshire Indexes clients that relate to Wilshire Indexes.

All Information is provided for information purposes only and is made available "as is" without warranty or other commitment of any kind.

Use or distribution of Information requires a license from Wilshire Indexes.

No part of the Information contained herein may be copied, stored in a retrieval system, distributed, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission from Wilshire Indexes.

None of the Information may be used to create derivative works or to verify or correct other data or Information. For example (but without limitation), the Information may not be used to create indexes, databases, risk models, analytics, software, or in connection with the issuing, offering, sponsoring, managing or marketing of any securities, portfolios, financial products or other investment vehicles utilizing or based on, linked to, tracking or otherwise derived from the Information or any other Wilshire Indexes data, Information, products or services.

### 2. Disclaimers

Wilshire Indexes entities and their respective directors, officers, employees, partners and licensors make no claim, prediction, warranty, representation or other commitment whatsoever, expressly or impliedly, as to the accuracy, timeliness, completeness, merchantability of any Information available or of results to be obtained from the use of the Information or the fitness or suitability of the Information for any particular purpose to which it might be put.

Any representation of historical data is provided for informational purposes only and is not a reliable indicator of future performance. The Information may contain back-tested data. Back-tested performance is not actual performance but is hypothetical. There may be differences between back-tested performance results and actual results subsequently achieved by any investment strategy.

To the fullest extent permitted by applicable law, Wilshire Indexes entities and their respective directors, officers, employees, partners, and licensors accept no responsibility or liability for:

- a) any loss or damage in whole or in part caused by, resulting from, or relating to any error (negligent or otherwise) or other circumstance involved in procuring, collecting, calculating, analyzing, editing, transcribing, transmitting, communicating, or delivering the Information or from use of the Information; and
- b) any direct, indirect, special, consequential, or incidental damages whatsoever, even if Wilshire Indexes (or the relevant person) is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, the Information.

Wilshire Indexes entities and their respective directors, officers, employees, partners, and licensors do not provide investment advice and nothing in the Information or any links thereto, including statistical data and industry reports, should be taken as constituting financial or investment advice or a financial promotion.

Wilshire Indexes entities and their respective directors, officers, employees, partners, and licensors are not responsible for and make no representation regarding the appropriateness or suitability of using, or investing in any financial instrument or entering into any contract linked to, Wilshire Indexes benchmarks or other Information provided by Wilshire Indexes and any decision to engage in such use or to invest in any such instrument or enter into any such contract should not be made in reliance on Wilshire Indexes benchmarks or other Information provided or published by Wilshire Indexes. All Information is impersonal and not tailored to the needs of any person, entity, or group of persons.

To the fullest extent permitted by applicable law, Wilshire Indexes entities and their respective directors, officers, employees, partners and licensors will not be liable in contract or tort (including negligence), for breach of statutory duty, misrepresentation or otherwise, in respect of any inaccuracies, errors, omissions, delays, failures, cessations or changes (material or otherwise) in Wilshire Indexes benchmarks or other Information.

Wilshire Indexes is the trading name of Wilshire OpCo UK Limited, a company registered in England and Wales under registered number 12991656, with its registered office at C/O Tmf Group, 13th Floor, One Angel Court, London EC2R 7HJ, United Kingdom. Wilshire OpCo UK Limited is authorized and regulated by the Financial Conduct Authority as a benchmark administrator, with reference number 985021.

## Contact Us

[wilshireindexes.com/contact](https://wilshireindexes.com/contact)

## About Wilshire Indexes

Wilshire Indexes provides institutional investors, asset managers and retail intermediaries with a global benchmark platform that offers global coverage of the markets through the leading FT Wilshire Index Series.

To learn more about FT Wilshire Indexes, visit  
[wilshireindexes.com](https://wilshireindexes.com)