

## Index Treatment

Index Treatment of AppLovin Corp (USA, Mega Cap), Robinhood Markets Inc (USA, Mid Cap), Emcor Group Inc (USA, Small Cap), MarketAxess Holdings Inc (USA, Small Cap), Caesars Entertainment Inc (USA, Small Cap), Enphase Energy Inc (USA, Small Cap)

Following the addition of AppLovin Corp (USA, Mega Cap), Robinhood Markets Inc (USA, Mid Cap), Emcor Group Inc (USA, Small Cap) and removal of MarketAxess Holdings Inc (USA, Small Cap), Caesars Entertainment Inc (USA, Small Cap), Enphase Energy Inc (USA, Small Cap) from the S&P500, Wilshire Indexes announces the following changes to the Wilshire 4500 (W4500).

### **AppLovin Corp (APP)**

Will be removed from the W4500 effective for the open 22nd September 2025.

### **Robinhood Markets Inc (HOOD)**

Will be removed from the W4500 effective for the open 22nd September 2025.

### **Emcor Group Inc (EME)**

Will be removed from the W4500 effective for the open 22nd September 2025.

### **MarketAxess Holdings Inc (MKTX)**

Will be added to the W4500 with a share in issue of 37,693,220 and a freefloat of 97.768 % effective open 22nd September 2025.

### **Caesars Entertainment Inc (CZR)**

Will be added to the W4500 with a share in issue of 212,013,300 and a freefloat of 93.7743 % effective open 22nd September 2025.

### **Enphase Energy Inc (ENPH)**

Will be added to the W4500 with a share in issue of 132,470,500 and a freefloat of 95.9106 % effective open 22nd September 2025.

If you have any questions or comments, please contact us at [support@indexes.wilshire.com](mailto:support@indexes.wilshire.com) or visit [wilshireindexes.com](https://www.wilshireindexes.com).

Subject to [Notices and Disclaimers](#)