

Tata Motors Ltd (India, Mega Cap): Demerger of TML Commercial Vehicles Ltd (India, Mega Cap)

Due to the pending spin-off of TML Commercial Vehicles Ltd (India, Mega Cap) from Tata Motors Ltd (India, Mega Cap), Wilshire Indexes announces the following changes:

FT Wilshire Global Index Series

Index	Treatment	Effective Date (for open)
FT Wilshire Global Index (FTWGC)	TML Commercial Vehicles Ltd (India) will be added to the index with the shares in issue of 3,681,710,400 and a freefloat of 55.6416%	14 October 2025
FT Wilshire Emerging Index (FTWGCEM)	Tata Motors Ltd (India) will remain in the index.	

If you have any questions or comments, please contact us at support@indexes.wilshire.com or visit wilshireindexes.com.

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