

Wilshire Indexes

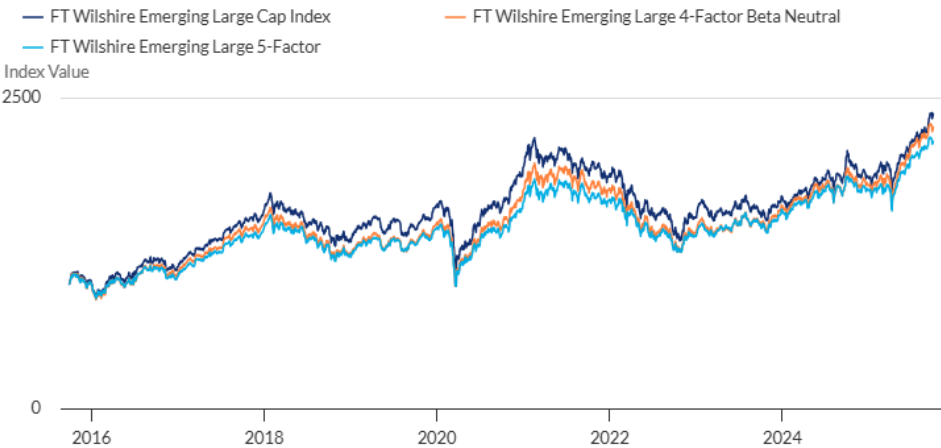
FT Wilshire Global Emerging Large Multi Factor Index Series

September 30, 2025

The FT Wilshire Multi Factor Indexes target specific active factor exposures relative to their market capitalization benchmarks at review date.

The FT Wilshire Emerging Large 4-Factor Beta Neutral Index targets 0.5 units of active exposure to Value, Momentum, Quality and Size whilst maintaining beta neutrality. The FT Wilshire Emerging Large 5-Factor targets equal active exposure of 0.4 to all five factors. Both indexes target industry neutrality.

Cumulative Index Performance - Total Return



Index Performance - Total Return (%)

Index	Performance(%)							
	1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire Emerging Large Cap Index	6.97	10.92	24.10	27.72	16.71	19.14	8.11	9.01
FT Wilshire Emerging Large 4-Factor Beta Neutral	4.00	7.44	24.97	25.98	18.88	20.56	9.24	8.50
FT Wilshire Emerging Large 5-Factor	2.71	6.50	22.96	22.36	15.94	18.80	8.95	7.93

Annual Performance (%)

Index	Year-on-year performance (%)									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FT Wilshire Emerging Large Cap Index	-11.70	11.01	38.75	-13.72	19.10	19.30	-2.66	-18.70	11.50	8.61
FT Wilshire Emerging Large 4-Factor Beta Neutral	-13.33	8.13	37.66	-16.24	18.19	18.48	0.92	-20.17	15.74	9.65
FT Wilshire Emerging Large 5-Factor	-10.52	5.37	35.48	-13.92	16.63	14.70	1.47	-17.53	15.42	9.52

Key data

Objective

Target specific multiple active factor exposures relative to the headline index

Weighting

Tilted from Float-Adjusted Market Capitalization Weights

Number of Constituents

Variable

History From

September 20, 1999

Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

Risk - Volatility and Tracking Error

Index	Risk - Volatility				Tracking Error			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire Emerging Large Cap Index	15.23	15.68	15.97	16.64	N/A	N/A	N/A	N/A
FT Wilshire Emerging Large 4-Factor Beta Neutral	15.84	15.45	16.24	16.64	5.29	4.44	4.11	3.57
FT Wilshire Emerging Large 5-Factor	13.09	13.38	14.32	15.21	6.51	5.31	4.74	4.03

Return/Risk Ratio and Drawdown

Index	Return/Risk ratio				Drawdown (%)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire Emerging Large Cap Index	1.10	1.22	0.51	0.54	-17.07	-17.07	-38.06	-38.06
FT Wilshire Emerging Large 4-Factor Beta Neutral	1.19	1.33	0.57	0.51	-16.35	-16.35	-36.36	-39.09
FT Wilshire Emerging Large 5-Factor	1.22	1.41	0.62	0.52	-14.90	-14.90	-31.86	-37.00

Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire Emerging Large 4-Factor Beta Neutral	0.02	0.47	0.49	0.51	0.52
FT Wilshire Emerging Large 5-Factor	0.42	0.38	0.40	0.42	0.42

Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire Emerging Large Cap Index	17.09	5.45	2.12	2.24	1.64	9.96
FT Wilshire Emerging Large 4-Factor Beta Neutral	10.94	3.51	1.42	3.00	0.73	6.40
FT Wilshire Emerging Large 5-Factor	11.70	4.54	1.54	3.27	0.85	7.54

Sector breakdown - Weights %

Sector	FT Wilshire Emerging Large Cap Index	FT Wilshire Emerging Large 4-Factor Beta Neutral	FT Wilshire Emerging Large 5-Factor
Agriculture, Food and Beverage	2.41	2.21	2.39
Consumer Goods and Services	12.36	11.64	11.39
Digital Information and Services	12.59	12.33	12.45
Energy	6.75	7.15	7.13
Financials	21.03	21.62	21.45
Health Care	3.7	3.82	3.81
Industrials	4.67	4.83	4.82
Real Estate	1.33	1.29	1.31
Resources and Materials	6.88	7.19	7.19
Technology	22.43	22.02	22.08
Transportation	5.84	5.91	5.98

Sector breakdown - Number of constituents

Sector	FT Wilshire Emerging Large Cap Index	FT Wilshire Emerging Large 4-Factor Beta Neutral	FT Wilshire Emerging Large 5-Factor
Agriculture, Food and Beverage	68	12	14
Consumer Goods and Services	111	32	38
Digital Information and Services	131	43	42
Energy	137	28	38
Financials	281	88	94
Health Care	109	26	24
Industrials	148	18	18
Real Estate	37	2	3
Resources and Materials	164	24	28
Technology	173	41	53
Transportation	119	24	30

Country breakdown - Weights %

Name	FT Wilshire Emerging Large Cap Index	FT Wilshire Emerging Large 4-Factor Beta Neutral	FT Wilshire Emerging Large 5-Factor
Brazil	3.57	2.59	4.47
Chile	0.52	0.15	0.29
China	31.86	31.2	29.89
Colombia	0.12	0.21	0.28
Czech Republic	0.14	0	0
Egypt	0.04	0.46	0.67
Greece	0.54	1.59	1.59
Hungary	0.28	1.24	1.25
India	16.37	16.55	15.62
Indonesia	1.27	0.66	0.99
Kuwait	0.45	0	0.09
Malaysia	1.11	0.21	0.53
Mexico	1.97	1.13	2.07
Peru	0.21	0.21	0.29
Philippines	0.39	0	0.04
Poland	1.04	2.1	2.17
Province of China Taiwan	19.24	18.36	18.44
Qatar	0.43	0.14	0.52
Republic of Korea	10.91	11.91	10.48
Saudi Arabia	3.18	2.32	2.45
South Africa	3.29	4.32	3.19
Thailand	1.09	1.2	1.01
Turkey	0.51	1.03	1.21
United Arab Emirates	1.45	2.44	2.46

Country breakdown - Number of constituents

Name	FT Wilshire Emerging Large Cap Index	FT Wilshire Emerging Large 4-Factor Beta Neutral	FT Wilshire Emerging Large 5-Factor
Brazil	42	10	20
Chile	14	2	2
China	722	80	97
Colombia	4	1	2
Czech Republic	3	0	0
Egypt	1	1	1
Greece	9	5	7
Hungary	4	3	4
India	221	75	71
Indonesia	21	7	9
Kuwait	5	0	1
Malaysia	27	2	5
Mexico	17	8	10
Peru	3	2	2
Philippines	12	0	1
Poland	19	10	10
Province of China Taiwan	115	45	53
Qatar	11	1	3
Republic of Korea	99	38	37
Saudi Arabia	39	15	16
South Africa	29	15	9
Thailand	27	5	5
Turkey	18	6	6
United Arab Emirates	16	7	11

Index characteristics - Weight (%)

Weights %

Index	Number of constituents	Largest	Average	Median	Smallest	Top 10
FT Wilshire Emerging Large Cap Index	1,478	9.98	0.07	0.02	0	29.1
FT Wilshire Emerging Large 4-Factor Beta Neutral	338	4.92	0.3	0.15	0.04	23.07
FT Wilshire Emerging Large 5-Factor	382	4.02	0.26	0.13	0.04	21.04

Index characteristics - Market Cap

Total Market Cap (USD Millions)

Index	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire Emerging Large Cap Index	26,044,308.4	1,588,725.93	219,046.78	7,966.78	706.72
FT Wilshire Emerging Large 4-Factor Beta Neutral	11,491,624.45	1,588,725.93	99,546.73	12,374.66	706.72
FT Wilshire Emerging Large 5-Factor	14,652,642.93	1,588,725.93	91,991.34	14,604.87	1,239.7

Please visit wilshireindexes.com or email wilshire.indexes@wilshire.com.

The FT Wilshire® indexes are calculated and distributed by Wilshire OpCo UK Limited (Wilshire Indexes). It is not possible to invest directly in an index. Exposure to an asset class represented by an index may be available through investable instruments derived from that index. Wilshire Indexes makes no representations regarding the advisability of investing in investment products based on the indexes not sponsored, endorsed, sold or promoted by Wilshire Indexes. Index returns do not reflect payment of certain sales charges or fees an investor may pay to purchase the securities underlying the index or investment vehicles intended to track the performance of the index. The imposition of these fees and charges would cause actual performance of the securities/vehicles to be lower than the index performance shown. Inclusion of a company in the Wilshire indexes does not in any way reflect an opinion of Wilshire Indexes on the investment merits of the company.

This material is based upon information generally available to the public and from third party sources believed to be reliable. Wilshire Indexes does not independently verify any of the information it receives. Wilshire Indexes gives no representations or warranties as to the accuracy of such information, and accepts no responsibility or liability (including for indirect, consequential or incidental damages) for any error, omission or inaccuracy in such information and for results obtained from its use. Information is as of the date indicated, and is subject to change without notice. This material is intended for informational purposes only and should not be construed as legal, accounting, tax, investment, or other professional advice. Wilshire Indexes receives compensation in connection with licensing of its indices to third parties.

Wilshire and Wilshire 5000 are registered service marks owned by Wilshire Advisors LLC and are used under license. "FT" is the trade mark of the Financial Times Limited and is used under licence.

Wilshire Indexes is authorized and regulated by the Financial Conduct Authority as a benchmark administrator, with reference number 985021.