

Wilshire Indexes

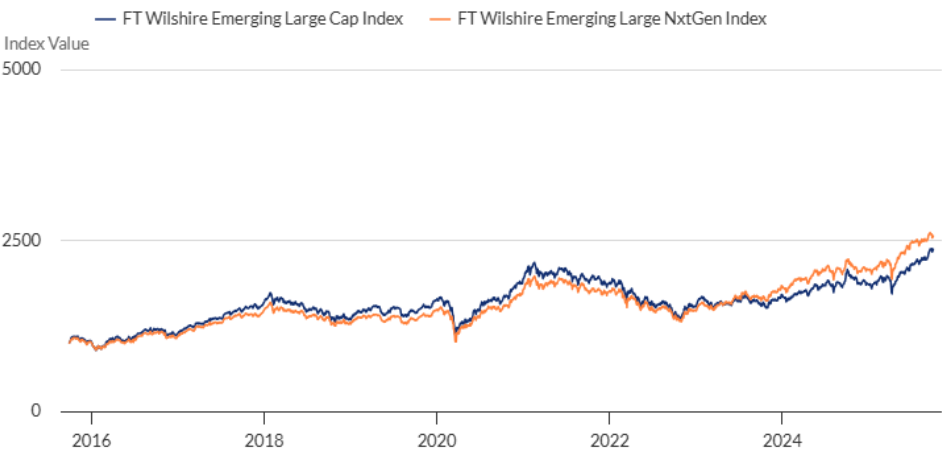
FT Wilshire Emerging NxtGen Index Series

September 30, 2025

The FT Wilshire NxtGen Indexes apply robust machine learning techniques to maximize risk adjusted return within a mean-tracking error optimization framework.

Inputs include over 100 market and fundamental signals selected from well-established academic research. Constraints are applied to limit stock concentration and industry exposure relative to FT Wilshire Emerging Large Cap Index.

Cumulative Index Performance - Total Return



Index Performance - Total Return (%)

Index	Performance(%)							
	1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire Emerging Large Cap Index	6.97	10.92	24.10	27.72	16.71	19.14	8.11	9.01
FT Wilshire Emerging Large NxtGen Index	2.84	4.07	19.56	23.65	16.68	23.69	11.53	9.87

Annual Performance (%)

Index	Year-on-year performance (%)									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FT Wilshire Emerging Large Cap Index	-11.70	11.01	38.75	-13.72	19.10	19.30	-2.66	-18.70	11.50	8.61
FT Wilshire Emerging Large NxtGen Index	-1.59	8.31	33.83	-11.63	13.88	20.43	-1.12	-16.37	25.02	12.70

Risk - Volatility and Tracking Error

Index	Risk - Volatility Tracking Error							
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire Emerging Large Cap Index	15.23	15.68	15.97	16.64	N/A	N/A	N/A	N/A
FT Wilshire Emerging Large NxtGen Index	14.81	14.10	14.79	15.00	5.82	4.96	4.35	4.03

Key data

Objective
Utilizing robust machine learning models of expected return within a mean-tracking error framework. Input consists of over 100 fundamental signals from well-established academic research

Weighting
Optimized

Number of Constituents
Variable

History From
December 31, 2001

Usage
The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

Return/Risk Ratio and Drawdown

Index	Return/Risk ratio				Drawdown (%)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire Emerging Large Cap Index	1.10	1.22	0.51	0.54	-17.07	-17.07	-38.06	-38.06
FT Wilshire Emerging Large NxtGen Index	1.13	1.68	0.78	0.66	-13.08	-13.08	-33.83	-36.07

Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire Emerging Large NxtGen Index	0.21	0.09	0.26	0.42	0.48

Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire Emerging Large Cap Index	17.09	5.45	2.12	2.24	1.64	9.96
FT Wilshire Emerging Large NxtGen Index	12.05	5.43	1.39	3.23	0.82	7.09

Sector breakdown - Weights %

Sector	FT Wilshire Emerging Large Cap Index	FT Wilshire Emerging Large NxtGen Index
Agriculture, Food and Beverage	2.41	3.02
Consumer Goods and Services	12.36	9.77
Digital Information and Services	12.59	14.27
Energy	6.75	5.43
Financials	21.03	22.78
Health Care	3.7	5.78
Industrials	4.67	3.55
Real Estate	1.33	0.41
Resources and Materials	6.88	4.24
Technology	22.43	22.91
Transportation	5.84	7.85

Sector breakdown - Number of constituents

Sector	FT Wilshire Emerging Large Cap Index	FT Wilshire Emerging Large NxtGen Index
Agriculture, Food and Beverage	68	10
Consumer Goods and Services	111	25
Digital Information and Services	131	24
Energy	137	21
Financials	281	52
Health Care	109	17
Industrials	148	15
Real Estate	37	2
Resources and Materials	164	15
Technology	173	21
Transportation	119	17

Country breakdown - Weights %

Name	FT Wilshire Emerging Large Cap Index	FT Wilshire Emerging Large NxtGen Index
Brazil	3.57	3.46
Chile	0.52	0.44
China	31.86	31.72
Colombia	0.12	0.59
Czech Republic	0.14	0.38
Egypt	0.04	0.27
Greece	0.54	1.11
Hungary	0.28	0.45
India	16.37	15.38
Indonesia	1.27	1.24
Kuwait	0.45	0
Malaysia	1.11	0.16
Mexico	1.97	1.52
Peru	0.21	0.82
Philippines	0.39	0.32
Poland	1.04	1.33
Province of China Taiwan	19.24	21.17
Qatar	0.43	0.44
Republic of Korea	10.91	11.81
Saudi Arabia	3.18	1.24
South Africa	3.29	4.12
Thailand	1.09	0.75
Turkey	0.51	0.19
United Arab Emirates	1.45	1.08

Country breakdown - Number of constituents

Name	FT Wilshire Emerging Large Cap Index	FT Wilshire Emerging Large NxtGen Index
Brazil	42	8
Chile	14	3
China	722	68
Colombia	4	2
Czech Republic	3	1
Egypt	1	1
Greece	9	3
Hungary	4	2
India	221	41
Indonesia	21	4
Kuwait	5	0
Malaysia	27	1
Mexico	17	3
Peru	3	2
Philippines	12	2
Poland	19	3
Province of China Taiwan	115	26
Qatar	11	2
Republic of Korea	99	23
Saudi Arabia	39	6
South Africa	29	10
Thailand	27	3
Turkey	18	1
United Arab Emirates	16	4

Index characteristics - Weight (%)

Weights %

Index	Number of constituents	Largest	Average	Median	Smallest	Top 10
FT Wilshire Emerging Large Cap Index	1,478	9.97	0.07	0.02	0	29.11
FT Wilshire Emerging Large NxtGen Index	219	8.51	0.46	0.3	0.02	28.3

Index characteristics - Market Cap

Total Market Cap (USD Millions)

Index	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire Emerging Large Cap Index	26,044,308.4	1,588,725.93	219,046.78	7,966.78	706.72
FT Wilshire Emerging Large NxtGen Index	6,647,941.69	1,110,376.75	158,556.29	8,452.07	1,010.18

Please visit wilshireindexes.com or email wilshire.indexes@wilshire.com.

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