Wilshire Indexes

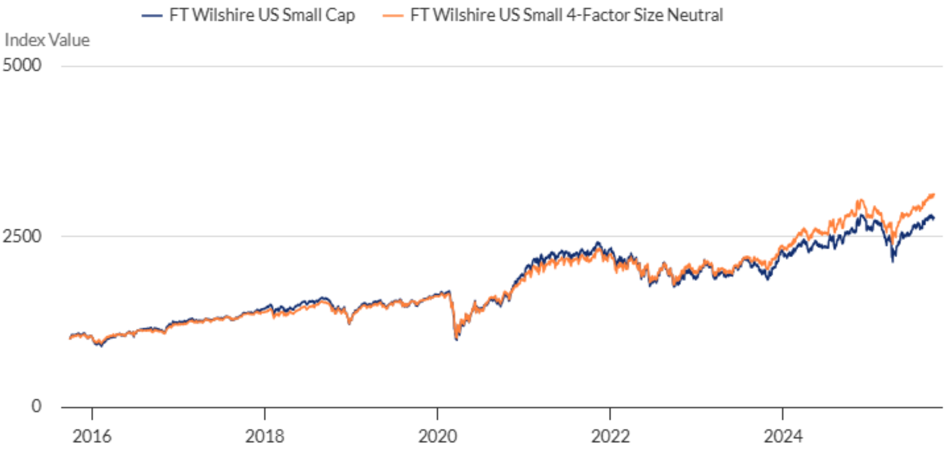
FT Wilshire US Small Multi Factor Index Series

September 30, 2025

The FT Wilshire Multi Factor Indexes target specific active factor exposures relative to their market capitalization benchmarks at review date.

The FT Wilshire US Small 4-Factor Beta Neutral Index targets 0.5 units of active exposure to Value, Momentum, Quality and Low Beta whilst maintaining Size neutrality.

Cumulative Index Performance - Total Return



Index Performance - Total Return (%)

Index	Performance(%) 1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire US Small Cap	0.70	6.94	14.44	6.84	7.92	16.23	12.70	10.74
FT Wilshire US Small 4-Factor Size Neutral	2.93	7.95	17.53	12.17	10.46	19.97	14.75	12.04

Annual Performance (%)

Index	Year-on-year performance (%) 2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FT Wilshire US Small Cap	-3.71	19.29	16.67	-9.94	27.71	17.70	19.10	-17.50	19.50	14.12
FT Wilshire US Small 4-Factor Size Neutral	4.87	17.34	14.94	-6.06	25.20	14.75	19.64	-11.51	18.94	18.30

Key data

Objective

Target specific multiple active factor exposures relative to the headline index

Weighting

Tilted from Float-Adjusted Market Capitalization Weights

Number of Constituents

Variable

History From

September 20, 1999

Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

Risk - Volatility and Tracking Error

Index	Risk - Volatility 1Y	3Y	5Y	10Y	Tracking Error 1Y	3Y	5Y	10Y
FT Wilshire US Small Cap	21.37	18.85	19.77	19.45	N/A	N/A	N/A	N/A
FT Wilshire US Small 4-Factor Size Neutral	18.62	16.38	17.07	16.78	5.50	5.21	5.06	4.72

Return/Risk Ratio and Drawdown

Index	Return/Risk ratio 1Y	3Y	5Y	10Y	Drawdown (%) 1Y	3Y	5Y	10Y
FT Wilshire US Small Cap	0.37	0.86	0.64	0.55	-24.64	-24.64	-27.05	-42.28
FT Wilshire US Small 4-Factor Size Neutral	0.56	1.22	0.86	0.72	-21.47	-21.47	-23.01	-39.44

Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire US Small 4-Factor Size Neutral	0.45	0.45	0.47	0.00	0.46

Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire US Small Cap	32.62	18.91	2.62	1.42	1.53	12.74
FT Wilshire US Small 4-Factor Size Neutral	18.08	17.25	2.25	1.28	1.09	9.23

Sector breakdown - Weights %

Sector	FT Wilshire US Small Cap	FT Wilshire US Small 4-Factor Size Neutral
Agriculture, Food and Beverage	2.09	1.9
Consumer Goods and Services	12.61	12.56
Digital Information and Services	10.84	10.25
Energy	7.25	7.74
Financials	16.46	16.33
Health Care	10.93	10.99
Industrials	13.77	14.61
Real Estate	6.75	6.6
Resources and Materials	8.28	8.5
Technology	7.36	7.26
Transportation	3.65	3.27

Sector breakdown - Number of constituents

Sector	FT Wilshire US Small Cap	FT Wilshire US Small 4-Factor Size Neutral
Agriculture, Food and Beverage	28	12
Consumer Goods and Services	147	65
Digital Information and Services	133	52
Energy	83	51
Financials	192	89
Health Care	132	56
Industrials	139	86
Real Estate	74	52
Resources and Materials	86	52
Technology	67	21
Transportation	48	27

Index characteristics - Weight (%)

		Weights %				
Index	Number of constituents	Largest	Average	Median	Smallest	Top 10
FT Wilshire US Small Cap	1,129	0.45	0.09	0.07	0	3.84
FT Wilshire US Small 4-Factor Size Neutral	563	1.92	0.18	0.09	0.02	13.78

Index characteristics - Market Cap

	Total Market Cap (USD Millions)				
Index	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire US Small Cap	8,050,237.94	39,964.24	11,182.57	5,451.85	273.24
FT Wilshire US Small 4-Factor Size Neutral	5,066,690.7	39,964.24	11,364.77	7,489.07	806.11

Please visit wilshireindexes.com or email wilshire.indexes@wilshire.com.

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