Wilshire Indexes

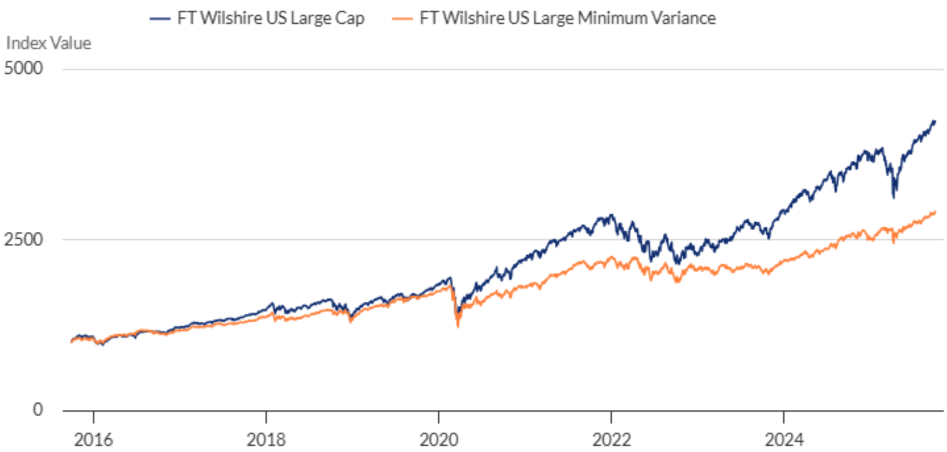
FT Wilshire US Large Minimum Variance Index Series

September 30, 2025

The FT Wilshire Minimum Variance Indexes use an optimization-based approach to achieve reduced index volatility relative to their market capitalization weighted benchmarks.

The FT Wilshire US Large Minimum Variance Index seeks a balance between volatility reduction and portfolio diversification. In addition, it imposes constraints on factor exposures that act as sources of risk and return.

Cumulative Index Performance - Total Return



Index Performance - Total Return (%)

Performance(%)

Index	1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire US Large Cap	3.79	8.29	20.91	15.48	18.76	25.38	16.44	15.53
FT Wilshire US Large Minimum Variance	2.99	5.86	9.44	16.29	13.41	15.86	11.45	11.28

Annual Performance (%)

Year-on-year performance (%)

Index	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FT Wilshire US Large Cap	1.42	12.40	21.85	-4.48	31.54	21.07	27.77	-19.20	27.34	25.24
FT Wilshire US Large Minimum Variance	2.48	10.95	17.30	-0.75	29.11	4.08	23.86	-8.50	6.10	14.58

Key data

Objective

Reduced index level volatility relative to the headline Index

Weighting

Optimized

Number of Constituents

Variable

History From

September 20, 1999

Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

Risk - Volatility and Tracking Error

Index	Risk - Volatility 1Y	3Y	5Y	10Y	Tracking Error 1Y	3Y	5Y	10Y
FT Wilshire US Large Cap	19.02	13.50	16.05	15.48	N/A	N/A	N/A	N/A
FT Wilshire US Large Minimum Variance	11.97	10.85	12.41	12.28	10.60	8.52	8.36	7.13

Return/Risk Ratio and Drawdown

Index	Return/Risk ratio 1Y	3Y	5Y	10Y	Drawdown (%) 1Y	3Y	5Y	10Y
FT Wilshire US Large Cap	0.99	1.88	1.02	1.00	-19.12	-19.12	-25.22	-33.81
FT Wilshire US Large Minimum Variance	1.12	1.46	0.92	0.92	-8.70	-8.70	-16.87	-33.01

Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire US Large Minimum Variance	0.98	-0.46	-0.10	0.50	0.44

Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire US Large Cap	29.97	23.70	5.67	1.10	3.53	19.92
FT Wilshire US Large Minimum Variance	23.40	18.38	4.74	2.02	1.59	15.52

Sector breakdown - Weights %

Sector	FT Wilshire US Large Cap	FT Wilshire US Large Minimum Variance
Agriculture, Food and Beverage	2.09	7.42
Consumer Goods and Services	10.83	13.92
Digital Information and Services	23.26	17.93
Energy	5.18	10.09
Financials	14.86	11.93
Health Care	7.82	14.61
Industrials	6.49	5.99
Real Estate	1.69	1.16
Resources and Materials	2.27	4.35
Technology	22.01	12.21
Transportation	3.49	0.4

Sector breakdown - Number of constituents

Sector	FT Wilshire US Large Cap	FT Wilshire US Large Minimum Variance
Agriculture, Food and Beverage	14	9
Consumer Goods and Services	46	15
Digital Information and Services	58	14
Energy	44	11
Financials	76	12
Health Care	41	14
Industrials	46	7
Real Estate	20	2
Resources and Materials	26	3
Technology	37	12
Transportation	15	2

Index characteristics - Weight (%)

		Weights %				
Index	Number of constituents	Largest	Average	Median	Smallest	Top 10
FT Wilshire US Large Cap	423	7.56	0.24	0.09	0	38.81
FT Wilshire US Large Minimum Variance	101	1.74	0.99	1.04	0.05	16.29

Index characteristics - Market Cap

	Total Market Cap (USD Millions)				
Index	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire US Large Cap	59,640,491.84	4,533,894	1,277,690.21	52,549.28	3,768.31
FT Wilshire US Large Minimum Variance	34,186,284	4,533,894	462,504.42	100,412.84	13,239.76

Please visit wilshireindexes.com or email wilshire.indexes@wilshire.com.

The FT Wilshire® indexes are calculated and distributed by Wilshire OpCo UK Limited (Wilshire Indexes). It is not possible to invest directly in an index. Exposure to an asset class represented by an index may be available through investable instruments derived from that index. Wilshire Indexes makes no representations regarding the advisability of investing in investment products based on the indexes not sponsored, endorsed, sold or promoted by Wilshire Indexes. Index returns do not reflect payment of certain sales charges or fees an investor may pay to purchase the securities underlying the index or investment vehicles intended to track the performance of the index. The imposition of these fees and charges would cause actual performance of the securities/vehicles to be lower than the index performance shown. Inclusion of a company in the Wilshire indexes does not in any way reflect an opinion of Wilshire Indexes on the investment merits of the company.

This material is based upon information generally available to the public and from third party sources believed to be reliable. Wilshire Indexes does not independently verify any of the information it receives. Wilshire Indexes gives no representations or warranties as to the accuracy of such information, and accepts no responsibility or liability (including for indirect, consequential or incidental damages) for any error, omission or inaccuracy in such information and for results obtained from its use. Information is as of the date indicated, and is subject to change without notice. This material is intended for informational purposes only and should not be construed as legal, accounting, tax, investment, or other professional advice. Wilshire Indexes receives compensation in connection with licensing of its indices to third parties.

Wilshire and Wilshire 5000 are registered service marks owned by Wilshire Advisors LLC and are used under license. “FT” is the trade mark of the Financial Times Limited and is used under licence.

Wilshire Indexes is authorized and regulated by the Financial Conduct Authority as a benchmark administrator, with reference number 985021.