

Wilshire Indexes

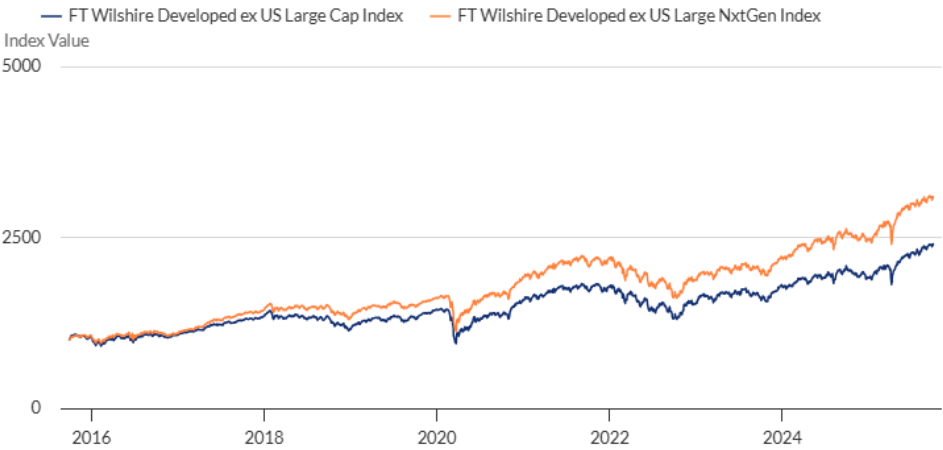
FT Wilshire Developed ex US NxtGen Index Series

September 30, 2025

The FT Wilshire NxtGen Indexes apply robust machine learning techniques to maximize risk adjusted return within a mean-tracking error optimization framework.

Inputs include over 100 market and fundamental signals selected from well-established academic research. Constraints are applied to limit stock concentration and industry exposure relative to FT Wilshire Developed ex US Large Cap Index.

Cumulative Index Performance - Total Return



Index Performance - Total Return (%)

Index	Performance(%)							
	1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire Developed ex US Large Cap Index	2.21	5.65	18.89	25.91	16.76	22.27	12.14	9.16
FT Wilshire Developed ex US Large NxtGen Index	1.67	3.26	16.44	25.64	19.23	23.90	13.34	11.96

Annual Performance (%)

Annual Performance (%)				Year-on-year performance (%)						
Index	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FT Wilshire Developed ex US Large Cap Index	-2.19	3.35	25.08	-13.57	23.80	9.41	13.29	-14.48	18.21	5.76
FT Wilshire Developed ex US Large NxtGen Index	5.81	3.37	30.69	-7.36	21.27	18.46	14.97	-14.83	18.51	11.05

Key data

Objective

Utilizing robust machine learning models of expected return within a mean-tracking error framework. Input consists of over 100 fundamental signals from well-established academic research

Weighting

Optimized

Number of Constituents

Variable

History From

December 31, 2001

Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

Risk - Volatility and Tracking Error

Index	Risk Volatility				Tracking Error			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire Developed ex US Large Cap Index	14.22	13.49	15.95	15.08	N/A	N/A	N/A	N/A
FT Wilshire Developed ex US Large NxtGen Index	13.56	11.76	14.49	13.62	3.71	3.40	3.23	3.43

Return/Risk Ratio and Drawdown

Index	Return/Risk ratio				Drawdown (%)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire Developed ex US Large Cap Index	1.18	1.65	0.76	0.61	-13.49	-13.49	-28.60	-34.94
FT Wilshire Developed ex US Large NxtGen Index	1.42	2.03	0.92	0.88	-12.19	-12.19	-27.89	-31.50

Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire Developed ex US Large NxtGen Index	0.31	0.24	0.11	0.64	0.47

Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire Developed ex US Large Cap Index	18.82	15.00	2.12	2.87	1.56	12.58
FT Wilshire Developed ex US Large NxtGen Index	14.87	13.48	1.60	2.95	0.93	10.63

Sector breakdown - Weights %

Sector	FT Wilshire Developed ex US Large Cap Index	FT Wilshire Developed ex US Large NxtGen Index
Agriculture, Food and Beverage	3.86	3.91
Consumer Goods and Services	10.33	12.56
Digital Information and Services	7.87	8.36
Energy	7.92	9.25
Financials	25.51	25.02
Health Care	8.72	8.77
Industrials	14.07	13.21
Real Estate	2.07	0.86
Resources and Materials	7.47	5.65
Technology	7.02	4.92
Transportation	5.18	7.49

Sector breakdown - Number of constituents

Sector	FT Wilshire Developed ex US Large Cap Index	FT Wilshire Developed ex US Large NxtGen Index
Agriculture, Food and Beverage	49	13
Consumer Goods and Services	115	30
Digital Information and Services	100	29
Energy	94	22
Financials	193	48
Health Care	79	20
Industrials	140	34
Real Estate	65	5
Resources and Materials	108	24
Technology	47	12
Transportation	82	23

Country breakdown - Weights %

Name	FT Wilshire Developed ex US Large Cap Index	FT Wilshire Developed ex US Large NxtGen Index
Australia	6.41	5.85
Austria	0.33	0.71
Belgium	0.99	0.32
Canada	11.85	9.25
Denmark	1.78	3.1
Finland	1	1.27
France	9.29	9.26
Germany	8.04	7.7
Hong Kong	1.92	4.08
Ireland	0.5	0
Israel	1.11	2.99
Italy	2.95	5.02
Japan	20.36	18.13
Luxembourg	0.01	0
Netherlands	3.93	5.03
New Zealand	0.24	0
Norway	0.62	1.33
Portugal	0.16	0.31
Singapore	1.83	1.72
Spain	3.03	1.77
Sweden	3	4.55
Switzerland	7.57	6.01
United Kingdom	13.09	11.61

Country breakdown - Number of constituents

Name	FT Wilshire Developed ex US Large Cap Index	FT Wilshire Developed ex US Large NxtGen Index
Australia	83	14
Austria	12	4
Belgium	20	3
Canada	95	18
Denmark	22	12
Finland	18	4
France	39	14
Germany	48	16
Hong Kong	47	19
Ireland	8	0
Israel	32	9
Italy	39	11
Japan	319	69
Luxembourg	1	0
Netherlands	20	8
New Zealand	8	0
Norway	21	6
Portugal	4	1
Singapore	30	5
Spain	24	3
Sweden	64	15
Switzerland	34	10
United Kingdom	84	19

Index characteristics - Weight (%)

Weights %

Index	Number of constituents	Largest	Average	Median	Smallest	Top 10
FT Wilshire Developed ex US Large Cap Index	1,072	1.68	0.09	0.04	0	10.7
FT Wilshire Developed ex US Large NxtGen Index	260	2.39	0.38	0.24	0.03	17.57

Index characteristics - Market Cap

Total Market Cap (USD Millions)

Index	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire Developed ex US Large Cap Index	29,216,239.36	383,204.16	94,446.14	12,377.75	1,770.43
FT Wilshire Developed ex US Large NxtGen Index	7,534,248.33	383,204.16	45,577.22	12,003.44	1,770.43

Please visit wilshireindexes.com or email wilshire.indexes@wilshire.com.

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