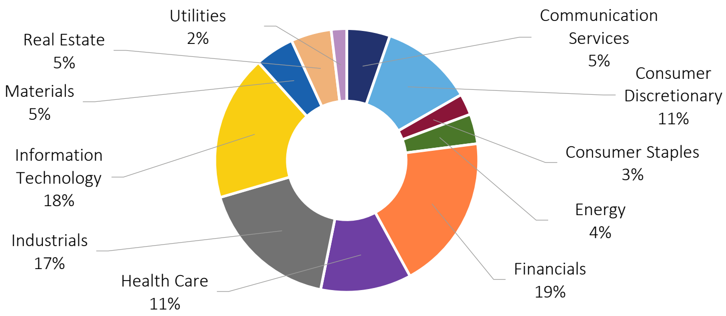
Wilshire 4500 Completion Index℠

As of September 30, 2025

The Wilshire 4500 Completion Index℠ (Wilshire 4500℠) measures the performance of all mid-, small- and micro-cap stocks within the Wilshire 5000℠. It is constructed by removing the securities in the Standard & Poor's 500 Index from the Wilshire 5000 Total Market Index℠. The approximately 3,500 capitalization-weighted returns provide an excellent benchmark for "extended" fund managers. The Wilshire 4500 is weighted by float-adjusted market capitalization and was created December 31, 1983.

Sector Classifications (% Weights)



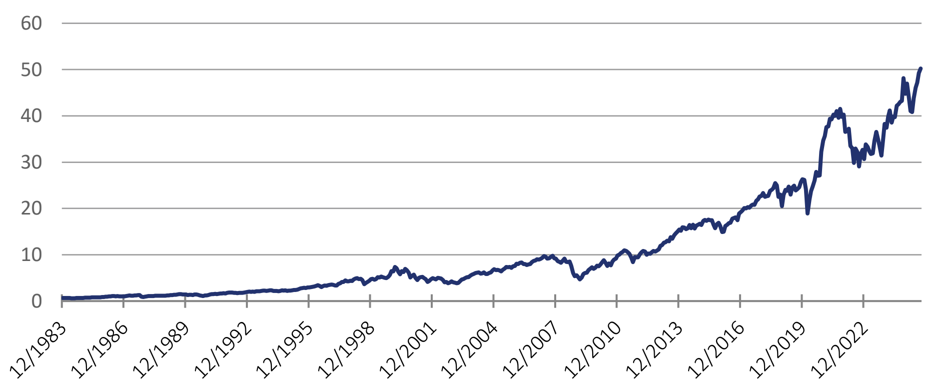
Descriptive Statistics

Index	Component Weight (%)		Market Capitalization ($Billions)					
Components	Largest	Smallest	Full	Adjusted	Mean	Median	Largest	Smallest
2939	3.05	<.01	9687.52	8239.86	3.30	0.97	409.535	<0.01

Performance Snapshot

Total Return (%)			Annualized Total Return (%)			
3-month	Ytd	2024	1-year	3-year	5-year	10-year
8.95	12.25	16.93	16.76	19.97	13.19	12.29

Performance History



Objective

To exclude the S&P 500® securities from the Wilshire 5000 Total Market Index as a means of providing the best benchmark for all medium, small and micro capitalization securities in the U.S.

Key Features

- The index is a subset of the Wilshire 5000 Total Market Index
- The first and oldest measure of the U.S. equity extended market
- Includes all non-S&P 500 Index U.S. equities with readily available price
- Bulletin-board and thinly traded issues are excluded generally because they do not have readily available prices
- Weighted by float-adjusted market capitalization

Quick Facts

Number of Constituents

Variable

Weighting

Market Capitalization: Float-Adjusted

Review Frequency

Quarterly after the close of trading on the third Friday of March, June, September and December.

Base Value

Price Index: 100.000 (at Dec 31, 1986)

Total Index: 0.68962 (at Dec 31, 1983)

Calculation Frequency

Every second during U.S. trading hours

History Availability

Monthly from December 31, 1983

Daily from January 30, 1987

Wilshire Indexes

Fundamentals

Price/Earnings Ratio	P/B Ratio	P/CF Ratio	P/S Ratio	Sales Growth	Earnings Growth	Dividend Yield
Trailing				**(%)**	**(%)**	**(%)**
45.40	2.53	22.07	31.64	24.9	9.75	1.07

Expected Symbology

Suggested Ticker	Bloomberg	Reuters Station	Yahoo
W4500	W4500<index>	us;W4500	^W4500

Investors cannot directly invest in an index although they can invest in mutual funds or exchange-traded funds that seek to match the holdings of an index.

For More Information

Please visit wilshireindexes.com/other or email wilshire.indexes@wilshire.com.

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