

# Wilshire Indexes

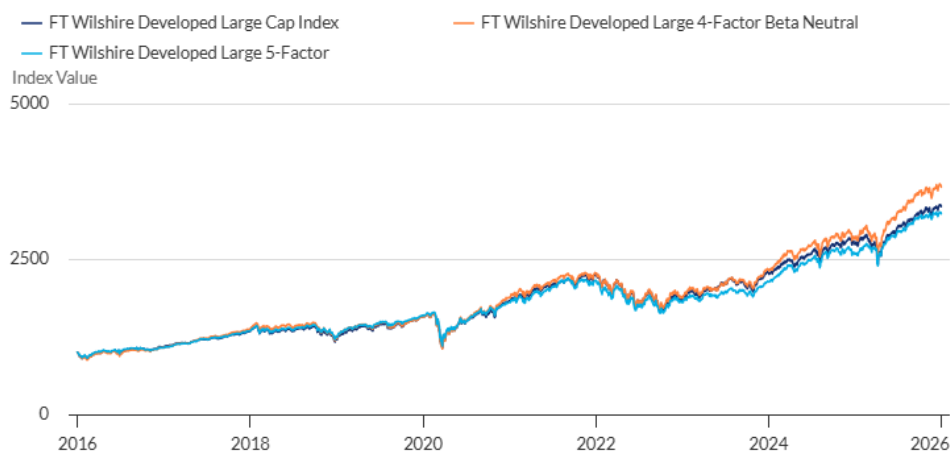
## FT Wilshire Developed Large Multi Factor Index Series

December 31, 2025

The FT Wilshire Multi Factor Indexes target specific active factor exposures relative to their market capitalization benchmarks at review date.

The FT Wilshire Developed Large 4-Factor Beta Neutral Index targets 0.5 units of active exposure to Value, Momentum, Quality and Size whilst maintaining beta neutrality. The FT Wilshire Developed Large 5-Factor targets equal active exposure of 0.4 to all five factors. Both indexes target industry neutrality.

### Cumulative Index Performance - Total Return



### Index Performance - Total Return (%)

Index	Performance(%)							
	1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire Developed Large Cap Index	0.77	3.16	10.88	22.21	22.21	21.97	12.78	12.83
FT Wilshire Developed Large 4-Factor Beta Neutral	0.62	1.85	12.09	29.82	29.82	24.60	14.21	13.84
FT Wilshire Developed Large 5-Factor	-0.73	1.19	9.17	25.27	25.27	21.15	12.34	12.43

### Annual Performance (%)

Index	Year-on-year performance (%)									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FT Wilshire Developed Large Cap Index	8.22	23.23	-8.35	28.57	16.57	22.55	-17.94	24.40	19.36	22.21
FT Wilshire Developed Large 4-Factor Beta Neutral	7.17	27.91	-9.10	25.88	19.97	20.85	-16.89	23.76	20.39	29.82
FT Wilshire Developed Large 5-Factor	7.15	25.22	-5.91	25.98	13.36	19.56	-15.84	17.99	20.31	25.27

### Risk - Volatility and Tracking Error

Index	Risk - Volatility				Tracking Error			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire Developed Large Cap Index	14.67	11.39	14.33	14.67	N/A	N/A	N/A	N/A
FT Wilshire Developed Large 4-Factor Beta Neutral	15.57	12.01	15.01	15.29	2.72	2.97	2.95	2.63
FT Wilshire Developed Large 5-Factor	12.48	10.30	13.56	13.44	4.89	4.37	4.00	3.52

### Key data

#### Objective

Target specific multiple active factor exposures relative to the headline index

#### Weighting

Tilted from Float-Adjusted Market Capitalization Weights

#### Number of Constituents

Variable

#### History From

September 20, 1999

#### Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

## Return/Risk Ratio and Drawdown

Index	Return/Risk ratio				Drawdown (%)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire Developed Large Cap Index	1.51	1.93	0.89	0.87	-16.42	-16.42	-25.94	-34.01
FT Wilshire Developed Large 4-Factor Beta Neutral	1.92	2.05	0.95	0.91	-16.91	-16.91	-25.54	-35.17
FT Wilshire Developed Large 5-Factor	2.02	2.05	0.91	0.92	-13.02	-13.02	-25.82	-32.85

## Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire Developed Large 4-Factor Beta Neutral	-0.02	0.53	0.50	0.51	0.50
FT Wilshire Developed Large 5-Factor	0.38	0.43	0.40	0.40	0.38

## Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire Developed Large Cap Index	24.74	20.16	3.83	1.60	2.64	16.66
FT Wilshire Developed Large 4-Factor Beta Neutral	19.69	17.29	3.02	1.66	1.38	11.20
FT Wilshire Developed Large 5-Factor	18.95	17.51	3.27	1.86	1.50	11.33

## Sector breakdown - Weights %

Sector	FT Wilshire Developed Large Cap Index	FT Wilshire Developed Large 4-Factor Beta Neutral	FT Wilshire Developed Large 5-Factor
Agriculture, Food and Beverage	2.54	2.27	1.98
Consumer Goods and Services	10.38	9.76	10.27
Digital Information and Services	17.96	18.06	17.14
Energy	5.85	5.83	5.9
Financials	18.07	18.04	18.12
Health Care	8.98	8.81	9.22
Industrials	8.65	8.94	8.89
Real Estate	1.73	1.65	1.73
Resources and Materials	3.83	4.32	4.36
Technology	18.2	18.42	18.49
Transportation	3.8	3.92	3.89

## Sector breakdown - Number of constituents

Sector	FT Wilshire Developed Large Cap Index	FT Wilshire Developed Large 4-Factor Beta Neutral	FT Wilshire Developed Large 5-Factor
Agriculture, Food and Beverage	63	16	14
Consumer Goods and Services	160	60	45
Digital Information and Services	154	67	64
Energy	136	49	47
Financials	268	129	105
Health Care	120	51	39
Industrials	189	62	49
Real Estate	85	23	22
Resources and Materials	134	29	25
Technology	82	29	30
Transportation	97	35	32

## Country breakdown - Weights %

Name	FT Wilshire Developed Large Cap Index	FT Wilshire Developed Large 4-Factor Beta Neutral	FT Wilshire Developed Large 5-Factor
Australia	1.78	1.44	1.67
Austria	0.11	0.19	0.06
Belgium	0.3	0.16	0.26
Canada	3.55	2.95	2.73
Denmark	0.52	0.44	0.44
Finland	0.32	0.15	0.03
France	2.47	1.68	1.69
Germany	2.34	3.1	3.34
Hong Kong	0.54	0.84	0.99
Ireland	0.16	0.28	0.14
Israel	0.36	1.08	1.52
Italy	0.87	2	2.03
Japan	5.91	6.47	6.86
Luxembourg	0	0	0
Netherlands	1.15	0.68	0.51
New Zealand	0.07	0	0
Norway	0.17	0.28	0.28
Portugal	0.04	0.2	0.19
Singapore	0.51	0.65	0.74
Spain	0.96	1.08	0.74
Sweden	0.93	0.39	0.42
Switzerland	2.36	1.62	2.18
United Kingdom	3.84	4.06	3.77
United States	70.74	70.23	69.38

## Country breakdown - Number of constituents

Name	FT Wilshire Developed Large Cap Index	FT Wilshire Developed Large 4-Factor Beta Neutral	FT Wilshire Developed Large 5-Factor
Australia	83	15	19
Austria	12	5	1
Belgium	20	3	2
Canada	93	21	17
Denmark	22	4	3
Finland	18	4	1
France	39	16	14
Germany	48	20	18
Hong Kong	47	12	12
Ireland	8	3	2
Israel	32	10	10
Italy	39	13	12
Japan	318	77	64
Luxembourg	1	0	0
Netherlands	21	8	5
New Zealand	8	0	0
Norway	20	4	4
Portugal	4	2	1
Singapore	30	9	10
Spain	24	11	9
Sweden	65	7	6
Switzerland	34	9	11
United Kingdom	83	35	31
United States	419	262	220

## Index characteristics - Weight (%)

## Weights %

Index	Number of constituents	Largest	Average	Median	Smallest	Top 10
FT Wilshire Developed Large Cap Index	1,488	5.36	0.07	0.02	0	27.83
FT Wilshire Developed Large 4-Factor Beta Neutral	550	4.67	0.18	0.07	0.02	23.96
FT Wilshire Developed Large 5-Factor	472	4.08	0.21	0.09	0.02	26.17

## Index characteristics - Market Cap

## Total Market Cap (USD Millions)

Index	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire Developed Large Cap Index	91,129,484.65	4,531,950	956,076.96	21,157.94	1,051.77
FT Wilshire Developed Large 4-Factor Beta Neutral	62,895,657.71	4,531,950	536,852.9	37,309.01	3,209.32
FT Wilshire Developed Large 5-Factor	59,048,746.03	4,531,950	504,914.11	41,663	3,548.37

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