

Wilshire Indexes

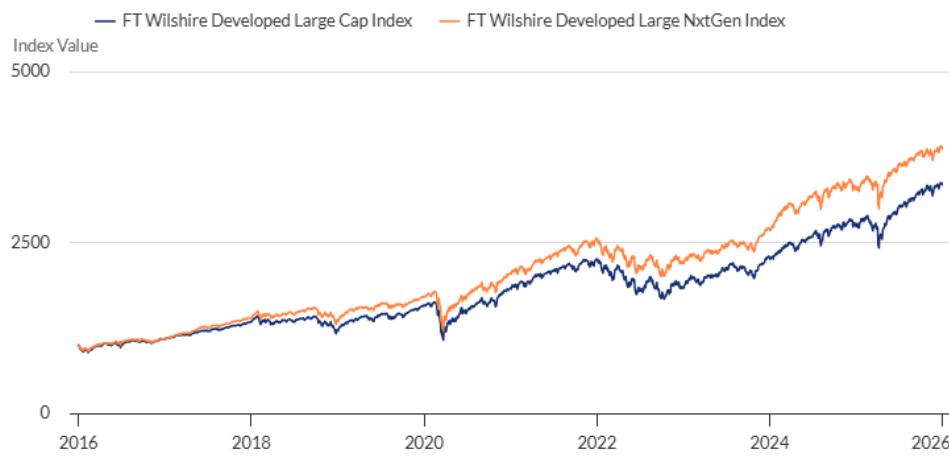
FT Wilshire Developed NxtGen Index Series

December 31, 2025

The FT Wilshire NxtGen Indexes apply robust machine learning techniques to maximize risk adjusted return within a mean-tracking error optimization framework.

Inputs include over 100 market and fundamental signals selected from well-established academic research. Constraints are applied to limit stock concentration and industry exposure relative to FT Wilshire Developed Large Cap Index.

Cumulative Index Performance - Total Return



Index Performance - Total Return (%)

Performance(%)

Index	1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire Developed Large Cap Index	0.77	3.16	10.88	22.21	22.21	21.97	12.78	12.83
FT Wilshire Developed Large NxtGen Index	0.97	1.12	6.36	18.26	18.26	20.60	13.53	14.49

Annual Performance (%)

Year-on-year performance (%)

Index	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FT Wilshire Developed Large Cap Index	8.22	23.23	-8.35	28.57	16.57	22.55	-17.94	24.40	19.36	22.21
FT Wilshire Developed Large NxtGen Index	8.36	28.60	-1.86	24.51	20.51	24.35	-13.51	22.72	20.85	18.26

Key data

Objective

Utilizing robust machine learning models of expected return within a mean-tracking error framework. Input consists of over 100 fundamental signals from well-established academic research

Weighting

Optimized

Number of Constituents

Variable

History From

December 31, 2001

Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

Risk - Volatility and Tracking Error

Index	Risk Volatility				Tracking Error			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire Developed Large Cap Index	14.67	11.39	14.33	14.67	N/A	N/A	N/A	N/A
FT Wilshire Developed Large NxtGen Index	13.42	10.34	13.23	13.25	4.14	3.97	3.63	3.66

Return/Risk Ratio and Drawdown

Index	Return/Risk ratio				Drawdown (%)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire Developed Large Cap Index	1.51	1.93	0.89	0.87	-16.42	-16.42	-25.94	-34.01
FT Wilshire Developed Large NxtGen Index	1.36	1.99	1.02	1.09	-13.71	-13.71	-21.87	-32.45

Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire Developed Large NxtGen Index	0.14	0.26	-0.06	0.31	0.20

Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire Developed Large Cap Index	24.74	20.16	3.83	1.60	2.64	16.66
FT Wilshire Developed Large NxtGen Index	22.41	18.14	3.70	1.61	1.70	14.23

Sector breakdown - Weights %

Sector	FT Wilshire Developed Large Cap Index	FT Wilshire Developed Large NxtGen Index
Agriculture, Food and Beverage	2.54	4.38
Consumer Goods and Services	10.38	11.4
Digital Information and Services	17.96	18.96
Energy	5.85	4.55
Financials	18.07	17.14
Health Care	8.98	9.96
Industrials	8.65	8.76
Real Estate	1.73	0.41
Resources and Materials	3.83	2.78
Technology	18.2	17.51
Transportation	3.8	4.16

Sector breakdown - Number of constituents

Sector	FT Wilshire Developed Large Cap Index	FT Wilshire Developed Large NxtGen Index
Agriculture, Food and Beverage	63	11
Consumer Goods and Services	160	42
Digital Information and Services	154	36
Energy	136	20
Financials	268	58
Health Care	120	19
Industrials	189	26
Real Estate	85	7
Resources and Materials	134	18
Technology	82	24
Transportation	97	23

Country breakdown - Weights %

Name	FT Wilshire Developed Large Cap Index	FT Wilshire Developed Large NxtGen Index
Australia	1.78	1.12
Austria	0.11	0.14
Belgium	0.3	0.12
Canada	3.55	3.33
Denmark	0.52	0.92
Finland	0.32	0.41
France	2.47	2.28
Germany	2.34	3.2
Hong Kong	0.54	1.55
Ireland	0.16	0
Israel	0.36	0.88
Italy	0.87	1.73
Japan	5.91	4.29
Luxembourg	0	0.03
Netherlands	1.15	1.59
New Zealand	0.07	0.04
Norway	0.17	0.32
Portugal	0.04	0.1
Singapore	0.51	0.35
Spain	0.96	0.55
Sweden	0.93	1.69
Switzerland	2.36	0.48
United Kingdom	3.84	2.47
United States	70.74	72.41

Country breakdown - Number of constituents

Name	FT Wilshire Developed Large Cap Index	FT Wilshire Developed Large NxtGen Index
Australia	83	10
Austria	12	3
Belgium	20	2
Canada	93	15
Denmark	22	9
Finland	18	1
France	39	7
Germany	48	11
Hong Kong	47	22
Ireland	8	0
Israel	32	9
Italy	39	10
Japan	318	51
Luxembourg	1	1
Netherlands	21	7
New Zealand	8	1
Norway	20	4
Portugal	4	1
Singapore	30	5
Spain	24	3
Sweden	65	11
Switzerland	34	3
United Kingdom	83	13
United States	419	85

Index characteristics - Weight (%)

Weights %

Index	Number of constituents	Largest	Average	Median	Smallest	Top 10
FT Wilshire Developed Large Cap Index	1,488	5.36	0.07	0.02	0	27.84
FT Wilshire Developed Large NxtGen Index	284	5.29	0.35	0.13	0.02	27.3

Index characteristics - Market Cap

Total Market Cap (USD Millions)

Index	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire Developed Large Cap Index	91,129,484.65	4,531,950	956,076.96	21,157.94	1,051.77
FT Wilshire Developed Large NxtGen Index	34,273,724.32	4,531,950	721,300.07	21,037.27	2,001.87

Please visit wilshireindexes.com or email wilshire.indexes@wilshire.com.

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