

Wilshire Indexes

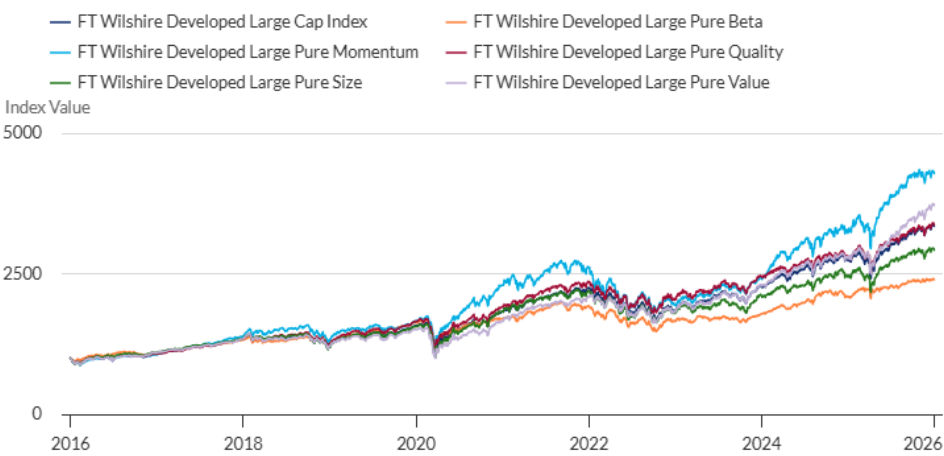
FT Wilshire Developed Large Pure Single Factor Index Series

December 31, 2025

The FT Wilshire Single Factor Indexes target one unit of active factor exposure to a single factor whilst neutralizing all other off-target exposures.

The FT Wilshire Developed Large Pure Single Factor Indexes include Value, Momentum, Quality, Size and Low Beta. All pure single factor indexes target industry neutrality relative to their market capitalization weighted benchmarks.

Cumulative Index Performance - Total Return



Index Performance - Total Return (%)

| Index | Performance(%) | | | | | | | |
|---|----------------|------|-------|-------|-------|-------|-------|-------|
| | 1M | 3M | 6M | YTD | 1Y | 3Y | 5Y | 10Y |
| FT Wilshire Developed Large Cap Index | 0.77 | 3.16 | 10.88 | 22.21 | 22.21 | 21.97 | 12.78 | 12.83 |
| FT Wilshire Developed Large Pure Beta | -0.71 | 0.39 | 4.65 | 14.79 | 14.79 | 13.11 | 7.06 | 9.13 |
| FT Wilshire Developed Large Pure Momentum | -0.61 | 0.35 | 9.49 | 32.93 | 32.93 | 29.78 | 13.27 | 15.65 |
| FT Wilshire Developed Large Pure Quality | 1.56 | 2.13 | 8.59 | 20.88 | 20.88 | 18.01 | 11.90 | 12.91 |
| FT Wilshire Developed Large Pure Size | 0.60 | 1.03 | 7.17 | 19.66 | 19.66 | 17.24 | 9.73 | 11.31 |
| FT Wilshire Developed Large Pure Value | 1.97 | 6.77 | 18.08 | 34.15 | 34.15 | 26.72 | 17.46 | 14.02 |

Key data

Objective

Target high single factor active exposure relative to the headline index while neutralizing other factor exposures

Weighting

Tilted from Float-Adjusted Market Capitalization Weights

Number of Constituents

Variable

History From

September 20, 1999

Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

Annual Performance (%)

Year-on-year performance (%)

| Index | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|------|-------|--------|-------|-------|-------|--------|-------|-------|-------|
| FT Wilshire Developed Large Cap Index | 8.22 | 23.23 | -8.35 | 28.57 | 16.57 | 22.55 | -17.94 | 24.40 | 19.36 | 22.21 |
| FT Wilshire Developed Large Pure Beta | 8.66 | 21.63 | -2.92 | 27.25 | 4.30 | 13.40 | -14.26 | 7.66 | 17.09 | 14.79 |
| FT Wilshire Developed Large Pure Momentum | 5.84 | 30.62 | -3.64 | 23.98 | 39.03 | 13.53 | -24.87 | 24.09 | 32.51 | 32.93 |
| FT Wilshire Developed Large Pure Quality | 6.76 | 25.18 | -6.04 | 31.31 | 16.40 | 22.85 | -13.11 | 20.34 | 12.96 | 20.88 |
| FT Wilshire Developed Large Pure Size | 9.24 | 23.38 | -10.40 | 29.22 | 17.58 | 19.66 | -17.50 | 17.37 | 14.74 | 19.66 |
| FT Wilshire Developed Large Pure Value | 8.88 | 22.97 | -8.99 | 23.87 | 10.07 | 25.56 | -12.49 | 26.23 | 20.17 | 34.15 |

Risk - Volatility and Tracking Error

Risk - Volatility

Tracking Error

| Index | 1Y | 3Y | 5Y | 10Y | 1Y | 3Y | 5Y | 10Y |
|---|-------|-------|-------|-------|-------|------|------|------|
| FT Wilshire Developed Large Cap Index | 14.67 | 11.39 | 14.33 | 14.67 | N/A | N/A | N/A | N/A |
| FT Wilshire Developed Large Pure Beta | 10.35 | 9.57 | 12.18 | 11.83 | 10.08 | 7.92 | 7.16 | 6.70 |
| FT Wilshire Developed Large Pure Momentum | 16.51 | 12.43 | 16.54 | 16.28 | 5.18 | 4.83 | 6.30 | 5.47 |
| FT Wilshire Developed Large Pure Quality | 14.78 | 11.50 | 14.38 | 14.53 | 3.64 | 2.87 | 3.05 | 2.54 |
| FT Wilshire Developed Large Pure Size | 15.08 | 12.81 | 14.96 | 15.67 | 2.16 | 3.18 | 2.76 | 2.75 |
| FT Wilshire Developed Large Pure Value | 14.88 | 11.56 | 14.19 | 14.95 | 2.36 | 2.74 | 3.45 | 2.97 |

Return/Risk Ratio and Drawdown

Return/Risk ratio

Drawdown (%)

| Index | 1Y | 3Y | 5Y | 10Y | 1Y | 3Y | 5Y | 10Y |
|---|------|------|------|------|--------|--------|--------|--------|
| FT Wilshire Developed Large Cap Index | 1.51 | 1.93 | 0.89 | 0.87 | -16.42 | -16.42 | -25.94 | -34.01 |
| FT Wilshire Developed Large Pure Beta | 1.43 | 1.37 | 0.58 | 0.77 | -8.68 | -8.68 | -26.69 | -29.26 |
| FT Wilshire Developed Large Pure Momentum | 1.99 | 2.40 | 0.80 | 0.96 | -16.90 | -16.90 | -33.11 | -33.11 |
| FT Wilshire Developed Large Pure Quality | 1.41 | 1.57 | 0.83 | 0.89 | -16.51 | -16.51 | -23.81 | -33.97 |
| FT Wilshire Developed Large Pure Size | 1.30 | 1.35 | 0.65 | 0.72 | -17.05 | -17.05 | -26.66 | -37.07 |
| FT Wilshire Developed Large Pure Value | 2.30 | 2.31 | 1.23 | 0.94 | -15.88 | -15.88 | -23.83 | -35.32 |

Factors - Active Exposures

| Index | Low Beta | Momentum | Quality | Size | Value |
|---|----------|----------|---------|------|-------|
| FT Wilshire Developed Large Pure Beta | 0.89 | 0.00 | 0.02 | 0.00 | -0.02 |
| FT Wilshire Developed Large Pure Momentum | 0.02 | 0.96 | -0.01 | 0.01 | 0.02 |
| FT Wilshire Developed Large Pure Quality | -0.05 | 0.01 | 0.98 | 0.02 | -0.01 |
| FT Wilshire Developed Large Pure Size | -0.03 | 0.02 | 0.01 | 0.99 | 0.00 |
| FT Wilshire Developed Large Pure Value | -0.01 | 0.01 | -0.02 | 0.02 | 0.99 |

Fundamentals

| Index | P/E | P/E Fwd | P/B | Div Yld (%) | P/Sales | P/Cash Flow |
|---|-------|---------|------|-------------|---------|-------------|
| FT Wilshire Developed Large Cap Index | 24.74 | 20.16 | 3.83 | 1.60 | 2.64 | 16.66 |
| FT Wilshire Developed Large Pure Beta | 22.33 | 19.59 | 4.10 | 2.11 | 2.64 | 15.05 |
| FT Wilshire Developed Large Pure Momentum | 23.19 | 20.44 | 4.37 | 1.31 | 2.07 | 19.99 |
| FT Wilshire Developed Large Pure Quality | 21.38 | 20.66 | 4.66 | 1.48 | 2.80 | 15.27 |
| FT Wilshire Developed Large Pure Size | 26.89 | 19.93 | 3.67 | 1.49 | 2.33 | 15.77 |
| FT Wilshire Developed Large Pure Value | 16.68 | 14.96 | 2.14 | 2.13 | 1.22 | 8.91 |

Sector breakdown - Weights %

| Sector | FT Wilshire Developed Large Cap Index | FT Wilshire Developed Large Pure Beta | FT Wilshire Developed Large Pure Momentum | FT Wilshire Developed Large Pure Quality | FT Wilshire Developed Large Pure Size | FT Wilshire Developed Large Pure Value |
|----------------------------------|---|---|---|--|---|--|
| Agriculture, Food and Beverage | 2.54 | 2.85 | 2.45 | 2.55 | 2.39 | 2.49 |
| Consumer Goods and Services | 10.38 | 10.95 | 10.62 | 10.34 | 10.21 | 10.16 |
| Digital Information and Services | 17.96 | 16.61 | 16.13 | 18.02 | 17.35 | 17.42 |
| Energy | 5.85 | 6.11 | 6 | 5.99 | 5.82 | 5.71 |
| Financials | 18.07 | 17.66 | 19.07 | 16.83 | 17.67 | 18.6 |
| Health Care | 8.98 | 9.59 | 9.16 | 8.65 | 8.68 | 8.64 |
| Industrials | 8.65 | 8.98 | 8.57 | 8.24 | 8.6 | 8.83 |
| Real Estate | 1.73 | 1.65 | 1.75 | 1.56 | 1.69 | 1.69 |
| Resources and Materials | 3.83 | 3.45 | 4.26 | 4.24 | 3.88 | 4.19 |
| Technology | 18.2 | 18.71 | 18.08 | 19.93 | 19.97 | 18.14 |
| Transportation | 3.8 | 3.43 | 3.91 | 3.64 | 3.76 | 4.12 |

Sector breakdown - Number of constituents

| Sector | FT Wilshire Developed Large Cap Index | FT Wilshire Developed Large Pure Beta | FT Wilshire Developed Large Pure Momentum | FT Wilshire Developed Large Pure Quality | FT Wilshire Developed Large Pure Size | FT Wilshire Developed Large Pure Value |
|----------------------------------|---|---|---|--|---|--|
| Agriculture, Food and Beverage | 63 | 8 | 14 | 12 | 34 | 20 |
| Consumer Goods and Services | 160 | 22 | 38 | 32 | 122 | 42 |
| Digital Information and Services | 154 | 40 | 35 | 39 | 126 | 34 |
| Energy | 136 | 28 | 32 | 27 | 78 | 37 |
| Financials | 268 | 57 | 91 | 52 | 190 | 93 |
| Health Care | 120 | 20 | 30 | 33 | 99 | 39 |
| Industrials | 189 | 28 | 21 | 40 | 108 | 61 |
| Real Estate | 85 | 9 | 11 | 12 | 27 | 18 |
| Resources and Materials | 134 | 13 | 17 | 22 | 62 | 24 |
| Technology | 82 | 26 | 18 | 15 | 79 | 28 |
| Transportation | 97 | 25 | 22 | 28 | 48 | 17 |

Country breakdown -Weights %

| Name | FT Wilshire Developed Large Cap Index | FT Wilshire Developed Large Pure Beta | FT Wilshire Developed Large Pure Momentum | FT Wilshire Developed Large Pure Quality | FT Wilshire Developed Large Pure Size | FT Wilshire Developed Large Pure Value |
|----------------|--|--|--|---|---|---|
| Australia | 1.78 | 1.2 | 0.8 | 1.4 | 2.64 | 1.01 |
| Austria | 0.11 | 0.06 | 0.09 | 0.04 | 0.04 | 0.16 |
| Belgium | 0.3 | 0.21 | 0.65 | 0.09 | 0.18 | 0.3 |
| Canada | 3.55 | 2.23 | 3.97 | 2.5 | 4.58 | 2.67 |
| Denmark | 0.52 | 0.16 | 0.19 | 0.65 | 0.33 | 0.51 |
| Finland | 0.32 | 0.12 | 0 | 0.33 | 0.2 | 0.04 |
| France | 2.47 | 2.28 | 2.25 | 2.15 | 1.96 | 3.56 |
| Germany | 2.34 | 3.15 | 3.22 | 1.65 | 1.41 | 2.82 |
| Hong Kong | 0.54 | 1.71 | 0.31 | 0.65 | 0.16 | 1.07 |
| Ireland | 0.16 | 0 | 0.07 | 0.15 | 0.18 | 0.08 |
| Israel | 0.36 | 0.51 | 1.05 | 0.25 | 1.57 | 0.09 |
| Italy | 0.87 | 0.44 | 2.04 | 1.23 | 0.3 | 0.83 |
| Japan | 5.91 | 7.91 | 6.8 | 5.49 | 5.55 | 6.41 |
| Luxembourg | 0 | 0 | 0 | 0 | 0 | 0 |
| Netherlands | 1.15 | 0.24 | 0.23 | 2.29 | 0.61 | 1.69 |
| New Zealand | 0.07 | 0.03 | 0 | 0 | 0.2 | 0 |
| Norway | 0.17 | 0.04 | 0.23 | 0.31 | 0.13 | 0.34 |
| Portugal | 0.04 | 0 | 0.06 | 0.03 | 0.03 | 0 |
| Singapore | 0.51 | 1.3 | 0.6 | 0.33 | 0.18 | 0.29 |
| Spain | 0.96 | 0.68 | 1.98 | 0.99 | 0.11 | 1.97 |
| Sweden | 0.93 | 0.58 | 0.38 | 0.52 | 1.41 | 0.14 |
| Switzerland | 2.36 | 3.4 | 1.34 | 3.49 | 1.44 | 1.49 |
| United Kingdom | 3.84 | 4.91 | 4.94 | 4.72 | 4.77 | 4.6 |
| United States | 70.74 | 68.85 | 68.81 | 70.71 | 72.01 | 69.91 |

Country breakdown -Number of constituents

| Name | FT Wilshire Developed Large Cap Index | FT Wilshire Developed Large Pure Beta | FT Wilshire Developed Large Pure Momentum | FT Wilshire Developed Large Pure Quality | FT Wilshire Developed Large Pure Size | FT Wilshire Developed Large Pure Value |
|----------------|---------------------------------------|---------------------------------------|---|--|---------------------------------------|--|
| Australia | 83 | 9 | 8 | 11 | 62 | 3 |
| Austria | 12 | 1 | 1 | 1 | 1 | 3 |
| Belgium | 20 | 2 | 2 | 1 | 6 | 2 |
| Canada | 93 | 19 | 13 | 14 | 84 | 21 |
| Denmark | 22 | 2 | 4 | 4 | 9 | 4 |
| Finland | 18 | 3 | 0 | 4 | 5 | 1 |
| France | 39 | 16 | 15 | 13 | 34 | 19 |
| Germany | 48 | 7 | 11 | 16 | 28 | 19 |
| Hong Kong | 47 | 11 | 6 | 4 | 4 | 8 |
| Ireland | 8 | 0 | 2 | 1 | 5 | 2 |
| Israel | 32 | 4 | 8 | 1 | 25 | 2 |
| Italy | 39 | 4 | 9 | 7 | 9 | 7 |
| Japan | 318 | 33 | 43 | 47 | 126 | 57 |
| Luxembourg | 1 | 0 | 0 | 0 | 0 | 0 |
| Netherlands | 21 | 3 | 3 | 4 | 11 | 8 |
| New Zealand | 8 | 1 | 0 | 0 | 5 | 0 |
| Norway | 20 | 1 | 3 | 3 | 3 | 2 |
| Portugal | 4 | 0 | 1 | 1 | 1 | 0 |
| Singapore | 30 | 10 | 6 | 2 | 4 | 4 |
| Spain | 24 | 2 | 6 | 6 | 4 | 6 |
| Sweden | 65 | 3 | 2 | 5 | 29 | 2 |
| Switzerland | 34 | 12 | 10 | 6 | 29 | 7 |
| United Kingdom | 83 | 17 | 17 | 19 | 75 | 27 |
| United States | 419 | 116 | 159 | 142 | 414 | 209 |

Index characteristics - Weight (%)

| Index | Weights % | | | | | |
|---|------------------------|---------|---------|--------|----------|--------|
| | Number of constituents | Largest | Average | Median | Smallest | Top 10 |
| FT Wilshire Developed Large Cap Index | 1,488 | 5.36 | 0.07 | 0.02 | 0 | 27.83 |
| FT Wilshire Developed Large Pure Beta | 276 | 5.56 | 0.36 | 0.1 | 0.02 | 34.28 |
| FT Wilshire Developed Large Pure Momentum | 329 | 5.23 | 0.3 | 0.1 | 0.02 | 30.57 |
| FT Wilshire Developed Large Pure Quality | 312 | 5.2 | 0.32 | 0.1 | 0.02 | 36.1 |
| FT Wilshire Developed Large Pure Size | 973 | 1.75 | 0.1 | 0.07 | 0.02 | 8.68 |
| FT Wilshire Developed Large Pure Value | 413 | 5.07 | 0.24 | 0.09 | 0.02 | 31.15 |

Index characteristics - Market Cap

| Index | Total Market Cap (USD Millions) | | | | |
|---|---------------------------------|-----------|------------------|-----------|----------|
| | Total | Largest | Weighted Average | Median | Smallest |
| FT Wilshire Developed Large Cap Index | 91,129,484.65 | 4,531,950 | 956,076.96 | 21,157.94 | 1,051.77 |
| FT Wilshire Developed Large Pure Beta | 48,997,340.77 | 4,531,950 | 495,339.51 | 64,435.44 | 3,121.18 |
| FT Wilshire Developed Large Pure Momentum | 58,560,558.2 | 4,531,950 | 693,898.87 | 66,167.9 | 4,285.78 |
| FT Wilshire Developed Large Pure Quality | 54,511,455.63 | 4,531,950 | 726,157.34 | 63,063.71 | 3,209.32 |
| FT Wilshire Developed Large Pure Size | 79,047,020.84 | 4,531,950 | 255,636.45 | 28,635.35 | 1,267.33 |
| FT Wilshire Developed Large Pure Value | 66,120,259.42 | 4,531,950 | 908,828.23 | 69,374.23 | 3,053.06 |

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