

Wilshire Indexes

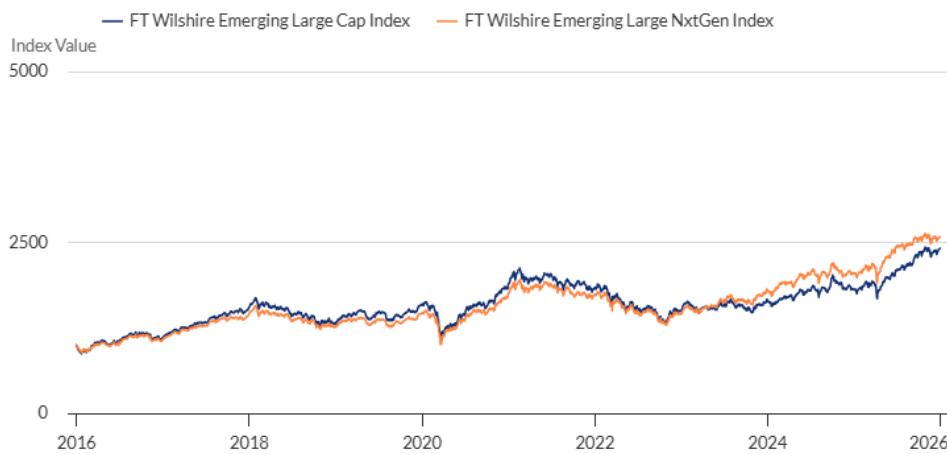
FT Wilshire Emerging NxtGen Index Series

December 31, 2025

The FT Wilshire NxtGen Indexes apply robust machine learning techniques to maximize risk adjusted return within a mean-tracking error optimization framework.

Inputs include over 100 market and fundamental signals selected from well-established academic research. Constraints are applied to limit stock concentration and industry exposure relative to FT Wilshire Emerging Large Cap Index.

Cumulative Index Performance - Total Return



Index Performance - Total Return (%)

Performance(%)

Index	1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire Emerging Large Cap Index	2.87	4.41	15.81	33.35	33.35	17.32	5.03	9.21
FT Wilshire Emerging Large NxtGen Index	1.17	1.97	6.11	26.08	26.08	21.11	7.99	9.94

Annual Performance (%)

Year-on-year performance (%)

Index	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FT Wilshire Emerging Large Cap Index	11.01	38.75	-13.72	19.10	19.30	-2.66	-18.70	11.50	8.61	33.35
FT Wilshire Emerging Large NxtGen Index	8.31	33.83	-11.63	13.88	20.43	-1.12	-16.37	25.02	12.70	26.08

Risk - Volatility and Tracking Error

Risk - Volatility Tracking Error

Index	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire Emerging Large Cap Index	15.49	13.70	15.30	16.51	N/A	N/A	N/A	N/A
FT Wilshire Emerging Large NxtGen Index	15.01	11.87	14.07	14.86	5.59	5.19	4.45	4.06

Key data

Objective

Utilizing robust machine learning models of expected return within a mean-tracking error framework. Input consists of over 100 fundamental signals from well-established academic research

Weighting

Optimized

Number of Constituents

Variable

History From

December 31, 2001

Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

Return/Risk Ratio and Drawdown

Index	Return/Risk ratio				Drawdown (%)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire Emerging Large Cap Index	2.15	1.26	0.33	0.56	-13.22	-17.07	-38.06	-38.06
FT Wilshire Emerging Large NxtGen Index	1.74	1.78	0.57	0.67	-12.91	-13.08	-33.83	-36.07

Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire Emerging Large NxtGen Index	0.15	0.21	0.25	0.42	0.48

Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire Emerging Large Cap Index	17.16	13.54	2.14	2.31	1.73	11.61
FT Wilshire Emerging Large NxtGen Index	12.00	11.43	1.36	3.22	0.92	8.57

Sector breakdown - Weights %

Sector	FT Wilshire Emerging Large Cap Index	FT Wilshire Emerging Large NxtGen Index
Agriculture, Food and Beverage	2.25	2.24
Consumer Goods and Services	10.65	9.17
Digital Information and Services	11.55	13.86
Energy	6.65	6.29
Financials	21.74	21.68
Health Care	3.45	5.2
Industrials	4.57	4.54
Real Estate	1.21	0.36
Resources and Materials	7.11	5.28
Technology	25.22	23.23
Transportation	5.62	8.14

Sector breakdown - Number of constituents

Sector	FT Wilshire Emerging Large Cap Index	FT Wilshire Emerging Large NxtGen Index
Agriculture, Food and Beverage	69	11
Consumer Goods and Services	112	26
Digital Information and Services	131	28
Energy	138	24
Financials	282	53
Health Care	111	17
Industrials	147	19
Real Estate	37	2
Resources and Materials	164	20
Technology	173	25
Transportation	119	19

Country breakdown - Weights %

Name	FT Wilshire Emerging Large Cap Index	FT Wilshire Emerging Large NxtGen Index
Brazil	3.55	2.47
Chile	0.64	0.65
China	28.48	31
Colombia	0.13	0.84
Czech Republic	0.14	0.4
Egypt	0.05	0.3
Greece	0.53	1.14
Hungary	0.32	0.6
India	16.56	14.4
Indonesia	1.17	1.36
Kuwait	0.47	0
Malaysia	1.16	0
Mexico	1.69	1.84
Peru	0.23	0.85
Philippines	0.38	0.28
Poland	1.15	1.9
Province of China Taiwan	20.4	21.29
Qatar	0.4	0.41
Republic of Korea	13.11	13.89
Saudi Arabia	2.8	1.07
South Africa	3.66	3.82
Thailand	1.08	0.8
Turkey	0.47	0.18
United Arab Emirates	1.43	0.51

Country breakdown - Number of constituents

Name	FT Wilshire Emerging Large Cap Index	FT Wilshire Emerging Large NxtGen Index
Brazil	42	7
Chile	14	4
China	722	83
Colombia	4	2
Czech Republic	3	1
Egypt	1	1
Greece	9	4
Hungary	4	3
India	225	43
Indonesia	21	5
Kuwait	5	0
Malaysia	27	0
Mexico	17	3
Peru	3	2
Philippines	13	1
Poland	19	5
Province of China Taiwan	115	28
Qatar	11	2
Republic of Korea	99	29
Saudi Arabia	39	6
South Africa	29	9
Thailand	27	3
Turkey	18	1
United Arab Emirates	16	2

Index characteristics - Weight (%)

Weights %

Index	Number of constituents	Largest	Average	Median	Smallest	Top 10
FT Wilshire Emerging Large Cap Index	1,483	10.87	0.07	0.02	0	29.83
FT Wilshire Emerging Large NxtGen Index	244	9.55	0.41	0.25	0.02	27.99

Index characteristics - Market Cap

Total Market Cap (USD Millions)

Index	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire Emerging Large Cap Index	27,026,668.12	1,537,501.33	246,714.86	8,198.71	433.58
FT Wilshire Emerging Large NxtGen Index	6,956,448.45	1,279,277.96	182,316.98	7,948.97	433.58

Please visit wilshireindexes.com or email wilshire.indexes@wilshire.com.

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