

# Wilshire Indexes

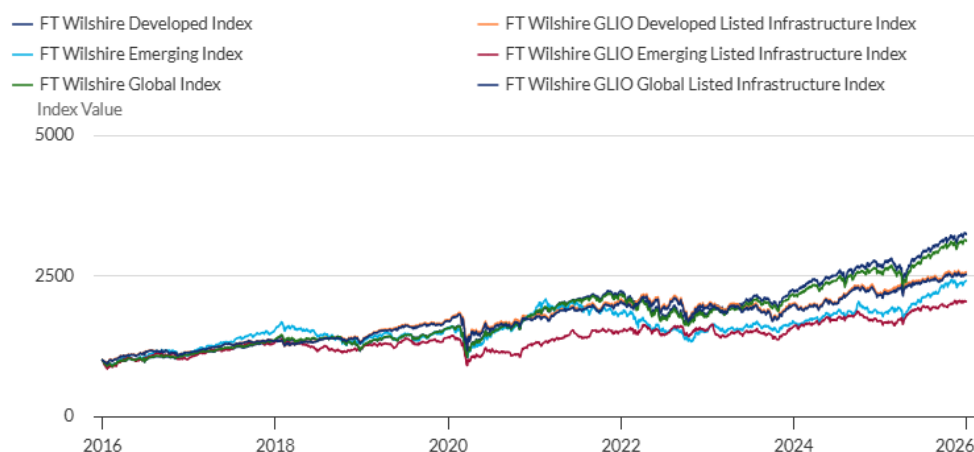
## FT Wilshire GLIO Global Listed Index Series

December 31, 2025

The FT Wilshire GLIO Global Listed Infrastructure Index provides exposure to globally listed companies which own and/or are operators of infrastructure assets.

The index uses a systematic approach to identify eligible infrastructure companies through the use of EBITDA and mapping Global Asset Taxonomy System (GATS) to common Infrastructure Sectors.

### Cumulative Index Performance - Total Return



### Index Performance - Total Return (%)

Performance(%)

| Index  | 1M    | 3M   | 6M    | YTD   | 1Y    | 3Y    | 5Y    | 10Y   |
|--|-------|------|-------|-------|-------|-------|-------|-------|
| FT Wilshire Developed Index                            | 0.77  | 3.07 | 10.75 | 21.44 | 21.44 | 21.09 | 12.13 | 12.45 |
| FT Wilshire GLIO Developed Listed Infrastructure Index | -1.49 | 1.15 | 5.04  | 16.94 | 16.94 | 9.38  | 7.44  | 9.85  |
| FT Wilshire Emerging Index                             | 2.68  | 4.03 | 14.62 | 31.29 | 31.29 | 17.07 | 5.31  | 9.20  |
| FT Wilshire GLIO Emerging Listed Infrastructure Index  | -0.21 | 4.28 | 4.62  | 20.03 | 20.03 | 9.86  | 9.59  | 7.41  |
| FT Wilshire Global Index                               | 0.99  | 3.18 | 11.18 | 22.50 | 22.50 | 20.62 | 11.27 | 12.04 |
| FT Wilshire GLIO Global Listed Infrastructure Index    | -1.41 | 1.35 | 4.99  | 17.14 | 17.14 | 9.42  | 7.57  | 9.69  |

### Key data

Objective

Benchmark for the global equity markets

Weighting

Market Capitalization – Free Float-adjusted

Number of Constituents  
variable

History From

March 22, 1999

Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

Annual Performance (%)

| Index  | Year-on-year performance (%) |       |        |       |       |       |        |       |       |       |
|--|------------------------------|-------|--------|-------|-------|-------|--------|-------|-------|-------|
|  | 2016                         | 2017  | 2018   | 2019  | 2020  | 2021  | 2022   | 2023  | 2024  | 2025  |
| FT Wilshire Developed Index                            | 8.69                         | 23.03 | -8.94  | 28.41 | 16.66 | 21.71 | -17.98 | 23.56 | 18.33 | 21.44 |
| FT Wilshire GLIO Developed Listed Infrastructure Index | 14.04                        | 17.98 | -0.42  | 28.44 | 3.83  | 16.88 | -6.40  | 2.52  | 9.15  | 16.94 |
| FT Wilshire Emerging Index                             | 10.76                        | 38.48 | -14.12 | 18.62 | 19.13 | -0.97 | -18.47 | 12.81 | 8.33  | 31.29 |
| FT Wilshire GLIO Emerging Listed Infrastructure Index  | 3.26                         | 27.02 | -7.97  | 15.88 | -7.57 | 17.27 | 1.66   | 3.23  | 7.01  | 20.03 |
| FT Wilshire Global Index                               | 8.89                         | 24.72 | -9.59  | 27.18 | 17.03 | 18.60 | -18.04 | 22.25 | 17.19 | 22.50 |
| FT Wilshire GLIO Global Listed Infrastructure Index    | 13.28                        | 18.56 | -0.94  | 27.59 | 3.08  | 16.93 | -5.96  | 2.61  | 8.99  | 17.14 |

Risk - Volatility

| Index  | 1Y    | 3Y    | 5Y    | 10Y   |
|--|-------|-------|-------|-------|
| FT Wilshire Developed Index                            | 14.74 | 11.72 | 14.49 | 14.97 |
| FT Wilshire GLIO Developed Listed Infrastructure Index | 11.76 | 12.69 | 15.08 | 13.70 |
| FT Wilshire Emerging Index                             | 15.20 | 13.20 | 14.89 | 16.38 |
| FT Wilshire GLIO Emerging Listed Infrastructure Index  | 11.48 | 13.74 | 14.20 | 16.46 |
| FT Wilshire Global Index                               | 13.69 | 11.49 | 14.01 | 14.70 |
| FT Wilshire GLIO Global Listed Infrastructure Index    | 11.24 | 12.37 | 14.70 | 13.52 |

Return/Risk Ratio and Drawdown

| Index  | Return/Risk ratio |      |      |      | Drawdown (%) |        |        |        |
|--|-------------------|------|------|------|--------------|--------|--------|--------|
|  | 1Y                | 3Y   | 5Y   | 10Y  | 1Y           | 3Y     | 5Y     | 10Y    |
| FT Wilshire Developed Index                            | 1.45              | 1.80 | 0.84 | 0.83 | -16.64       | -16.64 | -26.06 | -34.81 |
| FT Wilshire GLIO Developed Listed Infrastructure Index | 1.44              | 0.74 | 0.49 | 0.72 | -8.12        | -15.82 | -22.09 | -35.62 |
| FT Wilshire Emerging Index                             | 2.06              | 1.29 | 0.36 | 0.56 | -13.32       | -17.48 | -36.44 | -37.70 |
| FT Wilshire GLIO Emerging Listed Infrastructure Index  | 1.75              | 0.72 | 0.68 | 0.45 | -6.87        | -16.89 | -16.89 | -37.20 |
| FT Wilshire Global Index                               | 1.64              | 1.80 | 0.80 | 0.82 | -16.10       | -16.10 | -26.32 | -34.54 |
| FT Wilshire GLIO Global Listed Infrastructure Index    | 1.52              | 0.76 | 0.52 | 0.72 | -7.99        | -15.53 | -21.46 | -35.51 |

## Sector breakdown -Weights %

| Sector                     | FT Wilshire<br>Developed Index | FT Wilshire<br>GLIO Developed<br>Listed Infrastructure<br>Index | FT Wilshire<br>Emerging Index | FT Wilshire<br>GLIO Emerging Listed<br>Infrastructure Index | FT Wilshire<br>Global Index | FT Wilshire<br>GLIO Global Listed<br>Infrastructure Index |
|----------------------------|--------------------------------|---|-------------------------------|---|-----------------------------|---|
| Airports                   | 0.05                           | 1.36  | 0.24                          | 13.08   | 0.07                        | 2.15  |
| Cables                     | 0                              | 0.11  | 0                             | 0   | 0                           | 0.11  |
| Electric Utilities         | 1.44                           | 43.02   | 0.74                          | 39.85   | 1.36                        | 42.81   |
| Energy Transport / Storage | 0.51                           | 15.33   | 0                             | 0   | 0.45                        | 14.3  |
| Gas Utilities              | 0.22                           | 6.62  | 0.21                          | 11.27   | 0.22                        | 6.94  |
| Marine Ports               | 0                              | 0   | 0.2                           | 10.6  | 0.02                        | 0.71  |
| Railways                   | 0.47                           | 14.21   | 0.04                          | 2.35  | 0.43                        | 13.41   |
| Renewables                 | 0.33                           | 9.87  | 0.07                          | 3.72  | 0.3                         | 9.45  |
| Roads                      | 0.07                           | 2.06  | 0.11                          | 5.94  | 0.07                        | 2.32  |
| Satellites                 | 0                              | 0.13  | 0                             | 0   | 0                           | 0.12  |
| Telecommunications         | 0.17                           | 5.09  | 0.11                          | 5.76  | 0.16                        | 5.13  |
| Water Utilities            | 0.07                           | 2.2   | 0.14                          | 7.43  | 0.08                        | 2.55  |
| Non-Infrastructure         | 96.66                          | 0   | 98.14                         | 0   | 96.83                       | 0   |

## Sector breakdown -Number of constituents

| Sector                     | FT Wilshire<br>Developed Index | FT Wilshire<br>GLIO Developed<br>Listed Infrastructure<br>Index | FT Wilshire<br>Emerging Index | FT Wilshire<br>GLIO Emerging Listed<br>Infrastructure Index | FT Wilshire<br>Global Index | FT Wilshire<br>GLIO Global Listed<br>Infrastructure Index |
|----------------------------|--------------------------------|---|-------------------------------|---|-----------------------------|---|
| Airports                   | 5                              | 5   | 6                             | 6   | 11                          | 11  |
| Cables                     | 2                              | 2   | 0                             | 0   | 2                           | 2   |
| Electric Utilities         | 49                             | 49  | 21                            | 21  | 70                          | 70  |
| Energy Transport / Storage | 13                             | 13  | 0                             | 0   | 13                          | 13  |
| Gas Utilities              | 15                             | 15  | 11                            | 11  | 26                          | 26  |
| Marine Ports               | 0                              | 0   | 5                             | 5   | 5                           | 5   |
| Railways                   | 9                              | 9   | 2                             | 2   | 11                          | 11  |
| Renewables                 | 14                             | 14  | 3                             | 3   | 17                          | 17  |
| Roads                      | 3                              | 3   | 7                             | 7   | 10                          | 10  |
| Satellites                 | 2                              | 2   | 0                             | 0   | 2                           | 2   |
| Telecommunications         | 5                              | 5   | 2                             | 2   | 7                           | 7   |
| Water Utilities            | 8                              | 8   | 5                             | 5   | 13                          | 13  |
| Non-Infrastructure         | 4,391                          | 0   | 2,851                         | 0   | 7,242                       | 0   |

Country breakdown -Weights %

| Name                     | FT Wilshire<br>Developed Index | FT Wilshire GLIO<br>Developed Listed<br>Infrastructure Index | FT Wilshire Emerging<br>Index | FT Wilshire GLIO<br>Emerging Listed<br>Infrastructure Index | FT Wilshire Global<br>Index | FT Wilshire GLIO<br>Global Listed<br>Infrastructure Index |
|--------------------------|--------------------------------|--|-------------------------------|---|-----------------------------|---|
| Australia                | 1.82                           | 1.46   | 0                             | 0   | 1.61                        | 1.36  |
| Austria                  | 0.11                           | 0.16   | 0                             | 0   | 0.1                         | 0.15  |
| Belgium                  | 0.29                           | 0.13   | 0                             | 0   | 0.25                        | 0.12  |
| Brazil                   | 0                              | 0  | 3.61                          | 19.64   | 0.41                        | 1.32  |
| Canada                   | 3.57                           | 13.23  | 0                             | 0   | 3.16                        | 12.34   |
| Chile                    | 0                              | 0  | 0.67                          | 2.19  | 0.08                        | 0.15  |
| China                    | 0                              | 0  | 26.57                         | 15.5  | 3.05                        | 1.04  |
| Colombia                 | 0                              | 0  | 0.16                          | 0   | 0.02                        | 0   |
| Czech Republic           | 0                              | 0  | 0.13                          | 3.7   | 0.01                        | 0.25  |
| Denmark                  | 0.51                           | 0.29   | 0                             | 0   | 0.45                        | 0.27  |
| Egypt                    | 0                              | 0  | 0.06                          | 0   | 0.01                        | 0   |
| Finland                  | 0.3                            | 0  | 0                             | 0   | 0.27                        | 0   |
| France                   | 2.47                           | 1.85   | 0                             | 0   | 2.18                        | 1.73  |
| Germany                  | 2.29                           | 2.63   | 0                             | 0   | 2.03                        | 2.45  |
| Greece                   | 0                              | 0  | 0.61                          | 0   | 0.07                        | 0   |
| Hong Kong                | 0.52                           | 1.4  | 0                             | 0   | 0.46                        | 1.31  |
| Hungary                  | 0                              | 0  | 0.28                          | 0   | 0.03                        | 0   |
| India                    | 0                              | 0  | 16.93                         | 23.16   | 1.94                        | 1.56  |
| Indonesia                | 0                              | 0  | 1.27                          | 0   | 0.15                        | 0   |
| Ireland                  | 0.15                           | 0  | 0                             | 0   | 0.13                        | 0   |
| Israel                   | 0.42                           | 0.19   | 0                             | 0   | 0.37                        | 0.18  |
| Italy                    | 0.85                           | 3.8  | 0                             | 0   | 0.75                        | 3.54  |
| Japan                    | 5.92                           | 0.87   | 0                             | 0   | 5.25                        | 0.81  |
| Kuwait                   | 0                              | 0  | 0.58                          | 0   | 0.07                        | 0   |
| Luxembourg               | 0                              | 0.08   | 0                             | 0   | 0                           | 0.08  |
| Malaysia                 | 0                              | 0  | 1.32                          | 7.18  | 0.15                        | 0.48  |
| Mexico                   | 0                              | 0  | 1.81                          | 10.29   | 0.21                        | 0.69  |
| Netherlands              | 1.12                           | 0.08   | 0                             | 0   | 0.99                        | 0.08  |
| New Zealand              | 0.08                           | 0.33   | 0                             | 0   | 0.07                        | 0.31  |
| Norway                   | 0.19                           | 0  | 0                             | 0   | 0.17                        | 0   |
| Peru                     | 0                              | 0  | 0.2                           | 0   | 0.02                        | 0   |
| Philippines              | 0                              | 0  | 0.43                          | 4.8   | 0.05                        | 0.32  |
| Poland                   | 0                              | 0  | 1.13                          | 2.11  | 0.13                        | 0.14  |
| Portugal                 | 0.05                           | 0.49   | 0                             | 0   | 0.04                        | 0.46  |
| Province of China Taiwan | 0                              | 0  | 20.74                         | 0.87  | 2.38                        | 0.06  |
| Qatar                    | 0                              | 0  | 0.43                          | 0   | 0.05                        | 0   |
| Republic of Korea        | 0                              | 0  | 13.12                         | 0.34  | 1.5                         | 0.02  |
| Saudi Arabia             | 0                              | 0  | 2.89                          | 1.31  | 0.33                        | 0.09  |
| Singapore                | 0.5                            | 0.05   | 0                             | 0   | 0.44                        | 0.04  |
| South Africa             | 0                              | 0  | 3.72                          | 0   | 0.43                        | 0   |
| Spain                    | 0.91                           | 7.43   | 0                             | 0   | 0.8                         | 6.93  |
| Sweden                   | 0.94                           | 0  | 0                             | 0   | 0.84                        | 0   |
| Switzerland              | 2.34                           | 0.2  | 0                             | 0   | 2.07                        | 0.18  |
| Thailand                 | 0                              | 0  | 1.16                          | 3.61  | 0.13                        | 0.24  |
| Turkey                   | 0                              | 0  | 0.6                           | 0.79  | 0.07                        | 0.05  |
| United Arab Emirates     | 0                              | 0  | 1.57                          | 4.5   | 0.18                        | 0.3   |
| United Kingdom           | 3.82                           | 4.44   | 0                             | 0   | 3.38                        | 4.14  |
| United States            | 70.85                          | 60.9   | 0                             | 0   | 62.73                       | 56.79   |

Country breakdown -Number of constituents

| Name                     | FT Wilshire<br>Developed Index | FT Wilshire GLIO<br>Developed Listed<br>Infrastructure Index | FT Wilshire Emerging<br>Index | FT Wilshire GLIO<br>Emerging Listed<br>Infrastructure Index | FT Wilshire Global<br>Index | FT Wilshire GLIO<br>Global Listed<br>Infrastructure Index |
|--------------------------|--------------------------------|--|-------------------------------|---|-----------------------------|---|
| Australia                | 241                            | 4  | 0                             | 0   | 241                         | 4   |
| Austria                  | 24                             | 1  | 0                             | 0   | 24                          | 1   |
| Belgium                  | 37                             | 1  | 0                             | 0   | 37                          | 1   |
| Brazil                   | 0                              | 0  | 78                            | 9   | 78                          | 9   |
| Canada                   | 297                            | 16   | 0                             | 0   | 297                         | 16  |
| Chile                    | 0                              | 0  | 26                            | 3   | 26                          | 3   |
| China                    | 0                              | 0  | 934                           | 15  | 934                         | 15  |
| Colombia                 | 0                              | 0  | 9                             | 0   | 9                           | 0   |
| Czech Republic           | 0                              | 0  | 3                             | 1   | 3                           | 1   |
| Denmark                  | 46                             | 1  | 0                             | 0   | 46                          | 1   |
| Egypt                    | 0                              | 0  | 4                             | 0   | 4                           | 0   |
| Finland                  | 34                             | 0  | 0                             | 0   | 34                          | 0   |
| France                   | 122                            | 3  | 0                             | 0   | 122                         | 3   |
| Germany                  | 141                            | 3  | 0                             | 0   | 141                         | 3   |
| Greece                   | 0                              | 0  | 23                            | 0   | 23                          | 0   |
| Hong Kong                | 83                             | 5  | 0                             | 0   | 83                          | 5   |
| Hungary                  | 0                              | 0  | 4                             | 0   | 4                           | 0   |
| India                    | 0                              | 0  | 517                           | 14  | 517                         | 14  |
| Indonesia                | 0                              | 0  | 52                            | 0   | 52                          | 0   |
| Ireland                  | 16                             | 0  | 0                             | 0   | 16                          | 0   |
| Israel                   | 120                            | 1  | 0                             | 0   | 120                         | 1   |
| Italy                    | 84                             | 8  | 0                             | 0   | 84                          | 8   |
| Japan                    | 918                            | 2  | 0                             | 0   | 918                         | 2   |
| Kuwait                   | 0                              | 0  | 23                            | 0   | 23                          | 0   |
| Luxembourg               | 1                              | 1  | 0                             | 0   | 1                           | 1   |
| Malaysia                 | 0                              | 0  | 69                            | 3   | 69                          | 3   |
| Mexico                   | 0                              | 0  | 31                            | 4   | 31                          | 4   |
| Netherlands              | 46                             | 1  | 0                             | 0   | 46                          | 1   |
| New Zealand              | 22                             | 2  | 0                             | 0   | 22                          | 2   |
| Norway                   | 53                             | 0  | 0                             | 0   | 53                          | 0   |
| Peru                     | 0                              | 0  | 3                             | 0   | 3                           | 0   |
| Philippines              | 0                              | 0  | 29                            | 2   | 29                          | 2   |
| Poland                   | 0                              | 0  | 31                            | 2   | 31                          | 2   |
| Portugal                 | 11                             | 2  | 0                             | 0   | 11                          | 2   |
| Province of China Taiwan | 0                              | 0  | 471                           | 1   | 471                         | 1   |
| Qatar                    | 0                              | 0  | 18                            | 0   | 18                          | 0   |
| Republic of Korea        | 0                              | 0  | 278                           | 1   | 278                         | 1   |
| Saudi Arabia             | 0                              | 0  | 95                            | 1   | 95                          | 1   |
| Singapore                | 71                             | 1  | 0                             | 0   | 71                          | 1   |
| South Africa             | 0                              | 0  | 58                            | 0   | 58                          | 0   |
| Spain                    | 54                             | 9  | 0                             | 0   | 54                          | 9   |
| Sweden                   | 162                            | 0  | 0                             | 0   | 162                         | 0   |
| Switzerland              | 104                            | 1  | 0                             | 0   | 104                         | 1   |
| Thailand                 | 0                              | 0  | 70                            | 2   | 70                          | 2   |
| Turkey                   | 0                              | 0  | 53                            | 2   | 53                          | 2   |
| United Arab Emirates     | 0                              | 0  | 34                            | 2   | 34                          | 2   |
| United Kingdom           | 248                            | 6  | 0                             | 0   | 248                         | 6   |
| United States            | 1,581                          | 57   | 0                             | 0   | 1,581                       | 57  |

Index characteristics - Weight (%)

| Index  | Weights %              |         |         |        |          |        |
|--|------------------------|---------|---------|--------|----------|--------|
|  | Number of constituents | Largest | Average | Median | Smallest | Top 10 |
| FT Wilshire Developed Index                            | 4,516                  | 4.75    | 0.02    | 0      | 0        | 24.68  |
| FT Wilshire GLIO Developed Listed Infrastructure Index | 125                    | 5.39    | 0.8     | 0.35   | 0.03     | 33.95  |
| FT Wilshire Emerging Index                             | 2,913                  | 9.72    | 0.03    | 0.01   | 0        | 26.67  |
| FT Wilshire GLIO Emerging Listed Infrastructure Index  | 62                     | 5.92    | 1.61    | 1.16   | 0.17     | 43.94  |
| FT Wilshire Global Index                               | 7,429                  | 4.21    | 0.01    | 0      | 0        | 22.09  |
| FT Wilshire GLIO Global Listed Infrastructure Index    | 187                    | 5.03    | 0.53    | 0.18   | 0.01     | 31.67  |

Index characteristics - Market Cap

| Index  | Total Market Cap (USD Millions) |              |                  |           |          |
|--|---------------------------------|--------------|------------------|-----------|----------|
|  | Total                           | Largest      | Weighted Average | Median    | Smallest |
| FT Wilshire Developed Index                            | 103,569,840.67                  | 4,531,950    | 849,038.56       | 4,291.11  | 19.86    |
| FT Wilshire GLIO Developed Listed Infrastructure Index | 3,368,231.22                    | 165,320      | 64,215.7         | 16,683.96 | 1,087.57 |
| FT Wilshire Emerging Index                             | 29,567,006.55                   | 1,537,501.33 | 220,829.21       | 3,502.02  | 247.55   |
| FT Wilshire GLIO Emerging Listed Infrastructure Index  | 523,756.6                       | 37,708.62    | 14,330.2         | 5,664.22  | 661.94   |
| FT Wilshire Global Index                               | 133,136,847.23                  | 4,531,950    | 776,532.26       | 3,969.39  | 19.86    |
| FT Wilshire GLIO Global Listed Infrastructure Index    | 3,891,987.82                    | 165,320      | 60,834.01        | 10,057.51 | 661.94   |

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