

Wilshire Indexes

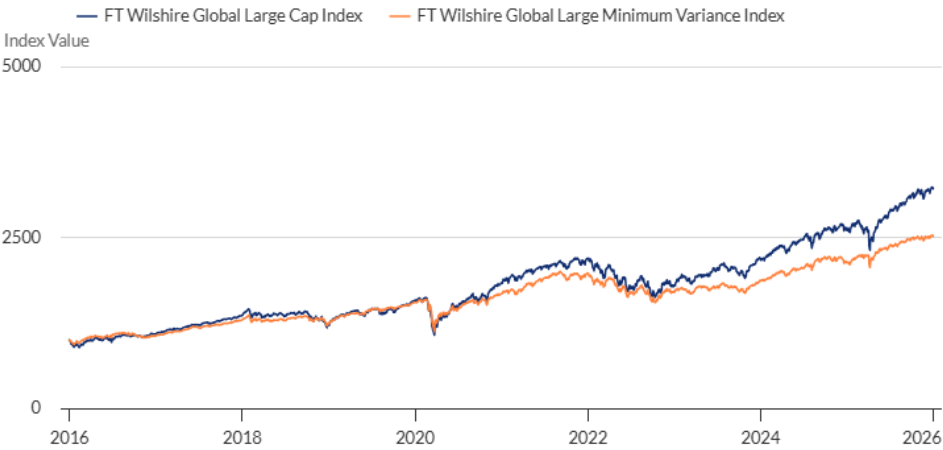
FT Wilshire Global Large Minimum Variance Index Series

December 31, 2025

The FT Wilshire Minimum Variance Indexes use an optimization-based approach to achieve reduced index volatility relative to their market capitalization weighted benchmarks.

The FT Wilshire Global Large Minimum Variance Index seeks a balance between volatility reduction and portfolio diversification. In addition, it imposes non-negative constraints on factor exposures that act as sources of risk and return.

Cumulative Index Performance - Total Return



Index Performance - Total Return (%)

| Index | Performance(%) | | | | | | | |
|---|----------------|------|-------|-------|-------|-------|-------|-------|
| | 1M | 3M | 6M | YTD | 1Y | 3Y | 5Y | 10Y |
| FT Wilshire Global Large Cap Index | 1.01 | 3.30 | 11.43 | 23.39 | 23.39 | 21.43 | 11.80 | 12.37 |
| FT Wilshire Global Large Minimum Variance Index | 0.00 | 1.19 | 5.53 | 18.11 | 18.11 | 13.93 | 8.42 | 9.67 |

Annual Performance (%)

| Index | Year-on-year performance (%) | | | | | | | | | |
|---|------------------------------|-------|-------|-------|-------|-------|--------|-------|-------|-------|
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| FT Wilshire Global Large Cap Index | 8.50 | 24.96 | -9.03 | 27.35 | 16.99 | 19.02 | -18.03 | 22.83 | 18.14 | 23.39 |
| FT Wilshire Global Large Minimum Variance Index | 5.99 | 21.82 | -3.30 | 24.10 | 8.40 | 17.75 | -13.96 | 9.80 | 14.02 | 18.11 |

Key data

- Objective
Reduced index level volatility relative to the headline Index
- Weighting
Optimized
- Number of Constituents
Variable
- History From
September 20, 1999
- Usage
The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

Risk - Volatility and Tracking Error

| Index | Risk - Volatility | | | | Tracking Error | | | |
|---|-------------------|-------|-------|-------|----------------|------|------|------|
| | 1Y | 3Y | 5Y | 10Y | 1Y | 3Y | 5Y | 10Y |
| FT Wilshire Global Large Cap Index | 13.65 | 11.23 | 13.86 | 14.43 | N/A | N/A | N/A | N/A |
| FT Wilshire Global Large Minimum Variance Index | 9.09 | 8.65 | 11.09 | 11.16 | 7.16 | 5.70 | 5.65 | 5.80 |

Return/Risk Ratio and Drawdown

| Index | Return/Risk ratio | | | | Drawdown (%) | | | |
|---|-------------------|------|------|------|--------------|--------|--------|--------|
| | 1Y | 3Y | 5Y | 10Y | 1Y | 3Y | 5Y | 10Y |
| FT Wilshire Global Large Cap Index | 1.71 | 1.91 | 0.85 | 0.86 | -15.91 | -15.91 | -26.08 | -33.77 |
| FT Wilshire Global Large Minimum Variance Index | 1.99 | 1.61 | 0.76 | 0.87 | -8.16 | -8.16 | -22.69 | -29.28 |

Factors - Active Exposures

| Index | Low Beta | Momentum | Quality | Size | Value |
|---|----------|----------|---------|------|-------|
| FT Wilshire Global Large Minimum Variance Index | 0.78 | 0.01 | 0.00 | 0.49 | 0.17 |

Fundamentals

| Index | P/E | P/E Fwd | P/B | Div Yld (%) | P/Sales | P/Cash Flow |
|---|-------|---------|------|-------------|---------|-------------|
| FT Wilshire Global Large Cap Index | 23.53 | 19.08 | 3.50 | 1.69 | 2.49 | 15.86 |
| FT Wilshire Global Large Minimum Variance Index | 21.31 | 17.29 | 3.25 | 2.16 | 1.67 | 12.65 |

Sector breakdown - Weights %

| Sector | FT Wilshire Global Large Cap Index | FT Wilshire Global Large Minimum Variance Index |
|----------------------------------|------------------------------------|---|
| Agriculture, Food and Beverage | 2.51 | 3.94 |
| Consumer Goods and Services | 10.41 | 11.61 |
| Digital Information and Services | 17.22 | 15.55 |
| Energy | 5.95 | 8 |
| Financials | 18.5 | 17.27 |
| Health Care | 8.34 | 10.86 |
| Industrials | 8.18 | 9.44 |
| Real Estate | 1.67 | 1.14 |
| Resources and Materials | 4.2 | 3.23 |
| Technology | 19.01 | 16.79 |
| Transportation | 4.01 | 2.17 |

Sector breakdown - Number of constituents

| Sector | FT Wilshire Global Large Cap Index | FT Wilshire Global Large Minimum Variance Index |
|----------------------------------|------------------------------------|---|
| Agriculture, Food and Beverage | 132 | 18 |
| Consumer Goods and Services | 272 | 63 |
| Digital Information and Services | 285 | 83 |
| Energy | 274 | 54 |
| Financials | 550 | 112 |
| Health Care | 231 | 46 |
| Industrials | 336 | 55 |
| Real Estate | 122 | 12 |
| Resources and Materials | 298 | 20 |
| Technology | 255 | 86 |
| Transportation | 216 | 26 |

Country breakdown -Weights %

| Name | FT Wilshire Global Large Cap Index | FT Wilshire Global Large Minimum Variance Index |
|--------------------------|------------------------------------|---|
| Australia | 1.58 | 0 |
| Austria | 0.1 | 0.06 |
| Belgium | 0.26 | 0.24 |
| Brazil | 0.41 | 0.64 |
| Canada | 3.14 | 2.46 |
| Chile | 0.07 | 0.27 |
| China | 3.29 | 4.96 |
| Colombia | 0.01 | 0 |
| Czech Republic | 0.02 | 0.19 |
| Denmark | 0.46 | 0.33 |
| Egypt | 0.01 | 0.11 |
| Finland | 0.28 | 0.42 |
| France | 2.19 | 1.2 |
| Germany | 2.07 | 1.83 |
| Greece | 0.06 | 0.14 |
| Hong Kong | 0.48 | 0.8 |
| Hungary | 0.04 | 0.04 |
| India | 1.91 | 2.3 |
| Indonesia | 0.13 | 0.32 |
| Ireland | 0.14 | 0 |
| Israel | 0.31 | 0.86 |
| Italy | 0.77 | 0.73 |
| Japan | 5.23 | 3.95 |
| Kuwait | 0.05 | 0.08 |
| Luxembourg | 0 | 0 |
| Malaysia | 0.13 | 0.52 |
| Mexico | 0.2 | 0.59 |
| Netherlands | 1.02 | 0.67 |
| New Zealand | 0.06 | 0 |
| Norway | 0.15 | 0.17 |
| Peru | 0.03 | 0 |
| Philippines | 0.04 | 0.16 |
| Poland | 0.13 | 0.07 |
| Portugal | 0.04 | 0 |
| Province of China Taiwan | 2.36 | 4.23 |
| Qatar | 0.05 | 0.43 |
| Republic of Korea | 1.51 | 1.06 |
| Saudi Arabia | 0.32 | 0.9 |
| Singapore | 0.45 | 0.38 |
| South Africa | 0.42 | 0 |
| Spain | 0.85 | 0.12 |
| Sweden | 0.82 | 0.25 |
| Switzerland | 2.08 | 2.92 |
| Thailand | 0.13 | 0.59 |
| Turkey | 0.05 | 0.72 |
| United Arab Emirates | 0.17 | 0.99 |
| United Kingdom | 3.4 | 2.86 |
| United States | 62.57 | 60.43 |

Country breakdown -Number of constituents

| Name | FT Wilshire Global Large Cap Index | FT Wilshire Global Large Minimum Variance Index |
|--------------------------|------------------------------------|---|
| Australia | 83 | 0 |
| Austria | 12 | 1 |
| Belgium | 20 | 3 |
| Brazil | 42 | 10 |
| Canada | 93 | 17 |
| Chile | 14 | 3 |
| China | 722 | 74 |
| Colombia | 4 | 0 |
| Czech Republic | 3 | 1 |
| Denmark | 22 | 2 |
| Egypt | 1 | 1 |
| Finland | 18 | 4 |
| France | 39 | 6 |
| Germany | 48 | 11 |
| Greece | 9 | 2 |
| Hong Kong | 47 | 9 |
| Hungary | 4 | 1 |
| India | 225 | 29 |
| Indonesia | 21 | 4 |
| Ireland | 8 | 0 |
| Israel | 32 | 6 |
| Italy | 39 | 4 |
| Japan | 318 | 33 |
| Kuwait | 5 | 2 |
| Luxembourg | 1 | 0 |
| Malaysia | 27 | 5 |
| Mexico | 17 | 4 |
| Netherlands | 21 | 2 |
| New Zealand | 8 | 0 |
| Norway | 20 | 2 |
| Peru | 3 | 0 |
| Philippines | 13 | 2 |
| Poland | 19 | 1 |
| Portugal | 4 | 0 |
| Province of China Taiwan | 115 | 30 |
| Qatar | 11 | 6 |
| Republic of Korea | 99 | 10 |
| Saudi Arabia | 39 | 10 |
| Singapore | 30 | 2 |
| South Africa | 29 | 0 |
| Spain | 24 | 1 |
| Sweden | 65 | 3 |
| Switzerland | 34 | 17 |
| Thailand | 27 | 3 |
| Turkey | 18 | 11 |
| United Arab Emirates | 16 | 7 |
| United Kingdom | 83 | 17 |
| United States | 419 | 219 |

Index characteristics - Weight (%)

| Index | Weights % | | | | | |
|---|------------------------|---------|---------|--------|----------|--------|
| | Number of constituents | Largest | Average | Median | Smallest | Top 10 |
| FT Wilshire Global Large Cap Index | 2,971 | 4.74 | 0.03 | 0.01 | 0 | 24.89 |
| FT Wilshire Global Large Minimum Variance Index | 575 | 1.11 | 0.17 | 0.11 | 0.02 | 8.5 |

Index characteristics - Market Cap

| Index | Total Market Cap (USD Millions) | | | | |
|---|---------------------------------|-----------|------------------|-----------|----------|
| | Total | Largest | Weighted Average | Median | Smallest |
| FT Wilshire Global Large Cap Index | 118,156,152.77 | 4,531,950 | 873,629.57 | 11,921.77 | 433.58 |
| FT Wilshire Global Large Minimum Variance Index | 65,634,320.19 | 4,531,950 | 248,078.37 | 35,281.23 | 1,404.18 |

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