

# Wilshire Indexes

## FT Wilshire Global Real Estate Index Series

December 31, 2025

The FT Wilshire Global Real Estate Index is derived from the broader FT Wilshire Global Equity Market Series (GEMS) and is designed to provide exposure to the Global real estate market.

The index is made up of Real Estate Investment Trusts (REITs) as well as real estate companies engaged in property ownership and leasing that are not constituted as REITs, which together provide comprehensive coverage of global real estate investment opportunities. The FT Wilshire Developed Europe Real Estate Index provides exposure to the Developed Europe real estate market.

### Cumulative Index Performance - Total Return



### Index Performance - Total Return (%)

Index	Performance(%)							
	1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire Global Real Estate Index	-0.86	-0.25	3.91	10.99	10.99	9.23	4.63	5.13
FT Wilshire Global Real Estate Index - Net Return	-1.01	-0.47	3.45	9.90	9.90	8.16	3.67	4.15
FT Wilshire Developed Europe Real Estate Index - Net Return	0.95	1.69	-2.85	20.28	20.28	9.23	-0.71	2.47

### Annual Performance (%)

Index	Year-on-year performance (%)									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FT Wilshire Global Real Estate Index	6.09	12.23	-5.27	24.89	-6.64	25.97	-23.61	12.31	4.54	10.99
FT Wilshire Global Real Estate Index - Net Return	5.14	11.17	-6.22	23.72	-7.52	25.02	-24.29	11.17	3.55	9.90
FT Wilshire Developed Europe Real Estate Index - Net Return	-6.43	28.96	-12.32	26.07	-0.87	14.65	-35.43	20.36	-9.97	20.28

### Key data

- Objective
  - Benchmark for the global real estate markets
- Weighting
  - Market Capitalization – Full and Float-adjusted
- Number of Constituents
  - Variable
- History From
  - September 23, 1996
- Usage
  - The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

## Risk - Volatility

Index	1Y	3Y	5Y	10Y
FT Wilshire Global Real Estate Index	12.33	15.19	16.64	16.48
FT Wilshire Global Real Estate Index - Net Return	12.33	15.19	16.65	16.49
FT Wilshire Developed Europe Real Estate Index - Net Return	18.72	22.83	24.50	22.32

## Return/Risk Ratio and Drawdown

Index	Return/Risk ratio				Drawdown (%)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire Global Real Estate Index	0.89	0.61	0.28	0.31	-11.82	-18.96	-31.34	-43.13
FT Wilshire Global Real Estate Index - Net Return	0.80	0.54	0.22	0.25	-11.97	-19.58	-31.80	-43.18
FT Wilshire Developed Europe Real Estate Index - Net Return	1.08	0.40	-0.03	0.11	-11.25	-24.93	-51.08	-51.08

## Sector breakdown - Weights %

Sector	FT Wilshire Global Real Estate Index	FT Wilshire Global Real Estate Index - Net Return	FT Wilshire Developed Europe Real Estate Index - Net Return
Apartment REITs	6.95	6.95	1.15
Care Facilities REITs	10.99	10.99	3.13
Core Industrial REITs	14.61	14.61	10.79
Datacentre REITs	6.98	6.98	0
Diversified Digital and Information Services REITs	1.27	1.27	0
Diversified REITs	7.37	7.37	12.39
Diversified Real Estate Activities	5.32	5.32	1.62
Entertainment Facilities REITs	0.2	0.2	0
Free standing REITs	4.18	4.18	0.59
Gaming and Casino REITs	2.21	2.21	0
Hotel REITs	1.81	1.81	0
Malls/Outlet REITs	5.86	5.86	4.63
Manufactured Housing REITs	1.48	1.48	0
Office REITs	5.04	5.04	6.84
Outpatient Medical REITs	0.34	0.34	0
Real Estate Holding and Development	2.21	2.21	0.31
Real Estate Operating Companies	8.39	8.39	44.95
Scientific Lab REITs	1.23	1.23	1.34
Self Storage REITs	4.52	4.52	2.01
Shopping Centre REITs	6.72	6.72	8.12
Single Family Home REITs	1.65	1.65	0
Specialty Industrial REITs	0.4	0.4	0
Student Accommodation REITs	0.26	0.26	2.12

## Sector breakdown - Number of constituents

Sector	FT Wilshire Global Real Estate Index	FT Wilshire Global Real Estate Index - Net Return	FT Wilshire Developed Europe Real Estate Index - Net Return
Apartment REITs	22	22	3
Care Facilities REITs	11	11	2
Core Industrial REITs	38	38	5
Datacentre REITs	6	6	0
Diversified Digital and Information Services REITs	1	1	0
Diversified REITs	54	54	7
Diversified Real Estate Activities	13	13	1
Entertainment Facilities REITs	1	1	0
Free standing REITs	8	8	1
Gaming and Casino REITs	2	2	0
Hotel REITs	11	11	0
Malls/Outlet REITs	24	24	2
Manufactured Housing REITs	3	3	0
Office REITs	36	36	5
Outpatient Medical REITs	2	2	0
Real Estate Holding and Development	19	19	1
Real Estate Operating Companies	58	58	32
Scientific Lab REITs	4	4	1
Self Storage REITs	8	8	2
Shopping Centre REITs	27	27	5
Single Family Home REITs	3	3	0
Specialty Industrial REITs	3	3	0
Student Accommodation REITs	2	2	2

## Country breakdown - Weights %

Name	FT Wilshire Global Real Estate Index	FT Wilshire Global Real Estate Index - Net Return	FT Wilshire Developed Europe Real Estate Index - Net Return
Australia	6.06	6.06	0
Austria	0.05	0.05	0.39
Belgium	0.94	0.94	7.73
Brazil	0.12	0.12	0
Canada	1.77	1.77	0
Chile	0.32	0.32	0
China	0.12	0.12	0
Finland	0.12	0.12	0.95
France	2.13	2.13	17.43
Germany	1.91	1.91	15.7
Greece	0.03	0.03	0
Hong Kong	2.03	2.03	0
India	0.68	0.68	0
Indonesia	0.02	0.02	0
Ireland	0.03	0.03	0.25
Israel	1.14	1.14	0
Japan	9.83	9.83	0
Kuwait	0.08	0.08	0
Malaysia	0.15	0.15	0
Mexico	0.61	0.61	0
Netherlands	0.39	0.39	3.19
New Zealand	0.15	0.15	0
Norway	0.04	0.04	0.3
Philippines	0.1	0.1	0
Province of China Taiwan	0.07	0.07	0
Qatar	0.08	0.08	0
Republic of Korea	0.13	0.13	0
Saudi Arabia	0.15	0.15	0
Singapore	2.98	2.98	0
South Africa	0.55	0.55	0
Spain	0.35	0.35	2.87
Sweden	1.83	1.83	15
Switzerland	1.28	1.28	10.51
Thailand	0.17	0.17	0
Turkey	0.21	0.21	0
United Arab Emirates	1.26	1.26	0
United Kingdom	3.13	3.13	25.68
United States	59	59	0

## Country breakdown - Number of constituents

Name	FT Wilshire Global Real Estate Index	FT Wilshire Global Real Estate Index - Net Return	FT Wilshire Developed Europe Real Estate Index - Net Return
Australia	27	27	0
Austria	1	1	1
Belgium	8	8	8
Brazil	1	1	0
Canada	22	22	0
Chile	3	3	0
China	3	3	0
Finland	2	2	2
France	9	9	9
Germany	6	6	6
Greece	1	1	0
Hong Kong	12	12	0
India	9	9	0
Indonesia	1	1	0
Ireland	1	1	1
Israel	14	14	0
Japan	51	51	0
Kuwait	2	2	0
Malaysia	4	4	0
Mexico	3	3	0
Netherlands	2	2	2
New Zealand	4	4	0
Norway	1	1	1
Philippines	2	2	0
Province of China Taiwan	3	3	0
Qatar	1	1	0
Republic of Korea	5	5	0
Saudi Arabia	2	2	0
Singapore	25	25	0
South Africa	5	5	0
Spain	2	2	2
Sweden	18	18	18
Switzerland	3	3	3
Thailand	6	6	0
Turkey	3	3	0
United Arab Emirates	2	2	0
United Kingdom	16	16	16
United States	76	76	0

Index characteristics - Weight (%)

Index	Weights %					
	Number of constituents	Largest	Average	Median	Smallest	Top 10
FT Wilshire Global Real Estate Index	356	6.55	0.28	0.1	0	33.07
FT Wilshire Global Real Estate Index - Net Return	356	6.55	0.28	0.1	0	33.07
FT Wilshire Developed Europe Real Estate Index - Net Return	69	10.33	1.45	0.84	0.15	44.69

Index characteristics - Market Cap

Index	Total Market Cap (USD Millions)				
	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire Global Real Estate Index	2,181,782.08	123,977.07	33,538.57	2,673.4	10.52
FT Wilshire Global Real Estate Index - Net Return	2,181,782.08	123,977.07	33,538.57	2,673.4	10.52
FT Wilshire Developed Europe Real Estate Index - Net Return	289,004.14	24,084.56	8,422.24	2,803.1	498.26

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