

# Wilshire Indexes

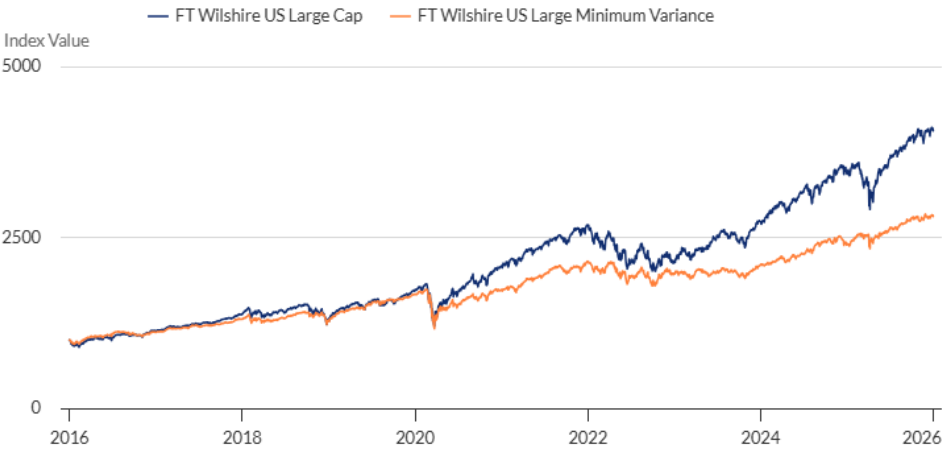
## FT Wilshire US Large Minimum Variance Index Series

December 31, 2025

The FT Wilshire Minimum Variance Indexes use an optimization-based approach to achieve reduced index volatility relative to their market capitalization weighted benchmarks.

The FT Wilshire US Large Minimum Variance Index seeks a balance between volatility reduction and portfolio diversification. In addition, it imposes constraints on factor exposures that act as sources of risk and return.

### Cumulative Index Performance - Total Return



### Index Performance - Total Return (%)

Index	Performance(%)							
	1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire US Large Cap	-0.08	2.42	10.91	18.28	18.28	23.56	14.26	15.03
FT Wilshire US Large Minimum Variance	-1.27	0.89	6.80	17.32	17.32	12.56	10.08	10.87

### Annual Performance (%)

Index	Year-on-year performance (%)									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FT Wilshire US Large Cap	12.40	21.85	-4.48	31.54	21.07	27.77	-19.20	27.34	25.24	18.28
FT Wilshire US Large Minimum Variance	10.95	17.30	-0.75	29.11	4.08	23.86	-8.50	6.10	14.58	17.32

### Key data

- Objective**  
Reduced index level volatility relative to the headline Index
- Weighting**  
Optimized
- Number of Constituents**  
Variable
- History From**  
September 20, 1999
- Usage**  
The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

## Risk - Volatility and Tracking Error

Index	Risk - Volatility				Tracking Error			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire US Large Cap	19.00	12.16	15.27	15.30	N/A	N/A	N/A	N/A
FT Wilshire US Large Minimum Variance	11.66	9.48	11.87	12.25	11.31	8.72	8.50	7.21

## Return/Risk Ratio and Drawdown

Index	Return/Risk ratio				Drawdown (%)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire US Large Cap	0.96	1.94	0.93	0.98	-19.12	-19.12	-25.22	-33.81
FT Wilshire US Large Minimum Variance	1.49	1.33	0.85	0.89	-8.70	-8.70	-16.87	-33.01

## Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire US Large Minimum Variance	0.98	-0.45	-0.11	0.48	0.40

## Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire US Large Cap	27.73	23.60	5.37	1.11	3.41	20.86
FT Wilshire US Large Minimum Variance	22.53	18.70	4.61	2.00	1.64	15.16

## Sector breakdown - Weights %

Sector	FT Wilshire US Large Cap	FT Wilshire US Large Minimum Variance
Agriculture, Food and Beverage	1.98	6.27
Consumer Goods and Services	10.41	13.3
Digital Information and Services	22.46	17.36
Energy	4.95	9.67
Financials	14.53	11.81
Health Care	8.77	16.91
Industrials	6.45	6
Real Estate	1.61	1.06
Resources and Materials	2.24	4.59
Technology	23.15	12.68
Transportation	3.45	0.37

## Sector breakdown - Number of constituents

Sector	FT Wilshire US Large Cap	FT Wilshire US Large Minimum Variance
Agriculture, Food and Beverage	13	8
Consumer Goods and Services	46	15
Digital Information and Services	58	14
Energy	44	11
Financials	76	12
Health Care	41	14
Industrials	47	7
Real Estate	20	2
Resources and Materials	27	3
Technology	37	12
Transportation	15	2

## Index characteristics - Weight (%)

## Weights %

Index	Number of constituents	Largest	Average	Median	Smallest	Top 10
FT Wilshire US Large Cap	424	7.52	0.24	0.09	0	39.05
FT Wilshire US Large Minimum Variance	100	2	1	1.04	0.05	18.07

## Index characteristics - Market Cap

## Total Market Cap (USD Millions)

Index	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire US Large Cap	60,864,930.3	4,531,950	1,302,076.91	51,412.81	2,987.26
FT Wilshire US Large Minimum Variance	34,913,983.5	4,531,950	495,814.17	109,735.8	15,341.41

Please visit [wilshireindexes.com](https://wilshireindexes.com) or email [wilshire.indexes@wilshire.com](mailto:wilshire.indexes@wilshire.com).

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