

Wilshire Indexes

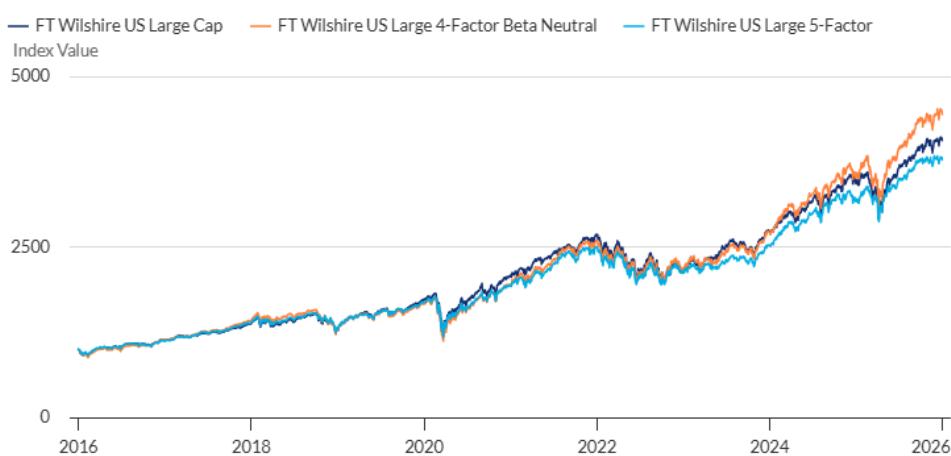
FT Wilshire US Large Multi Factor Index Series

December 31, 2025

The FT Wilshire Multi Factor Indexes target specific active factor exposures relative to their market capitalization benchmarks at review date.

The FT Wilshire US Large 4-Factor Beta Neutral Index targets 0.5 units of active exposure to Value, Momentum, Quality and Size whilst maintaining beta neutrality. The FT Wilshire US Large 5-Factor targets equal active exposure of 0.4 to all five factors. Both indexes target industry neutrality.

Cumulative Index Performance - Total Return



Index Performance - Total Return (%)

Performance(%)

Index	1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire US Large Cap	-0.08	2.42	10.91	18.28	18.28	23.56	14.26	15.03
FT Wilshire US Large 4-Factor Beta Neutral	-0.03	0.90	12.50	26.33	26.33	26.70	17.81	16.07
FT Wilshire US Large 5-Factor	-1.57	-0.33	7.83	19.38	19.38	20.96	14.30	14.20

Annual Performance (%)

Year-on-year performance (%)

Index	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FT Wilshire US Large Cap	12.40	21.85	-4.48	31.54	21.07	27.77	-19.20	27.34	25.24	18.28
FT Wilshire US Large 4-Factor Beta Neutral	12.79	25.19	-7.62	27.46	17.64	32.08	-15.52	24.66	29.15	26.33
FT Wilshire US Large 5-Factor	11.74	23.83	-4.19	27.20	14.75	28.94	-14.52	18.43	25.19	19.38

Key data

Objective

Target specific multiple active factor exposures relative to the headline index

Weighting

Tilted from Float-Adjusted Market Capitalization Weights

Number of Constituents
Variable

History From
September 20, 1999

Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

Risk - Volatility and Tracking Error

Index	Risk - Volatility				Tracking Error			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire US Large Cap	19.00	12.16	15.27	15.30	N/A	N/A	N/A	N/A
FT Wilshire US Large 4-Factor Beta Neutral	20.20	13.22	15.73	15.88	4.20	4.06	3.86	3.52
FT Wilshire US Large 5-Factor	16.05	10.93	14.05	14.00	6.19	5.16	5.00	4.25

Return/Risk Ratio and Drawdown

Index	Return/Risk ratio				Drawdown (%)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire US Large Cap	0.96	1.94	0.93	0.98	-19.12	-19.12	-25.22	-33.81
FT Wilshire US Large 4-Factor Beta Neutral	1.30	2.02	1.13	1.01	-20.40	-20.40	-23.10	-35.91
FT Wilshire US Large 5-Factor	1.21	1.92	1.02	1.01	-15.25	-15.25	-22.38	-33.16

Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire US Large 4-Factor Beta Neutral	-0.05	0.54	0.52	0.52	0.46
FT Wilshire US Large 5-Factor	0.36	0.40	0.37	0.38	0.34

Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire US Large Cap	27.73	23.60	5.37	1.11	3.41	20.86
FT Wilshire US Large 4-Factor Beta Neutral	23.38	18.87	4.07	1.23	1.58	13.68
FT Wilshire US Large 5-Factor	23.18	20.18	4.71	1.42	1.86	14.97

Sector breakdown - Weights %

Sector	FT Wilshire US Large Cap	FT Wilshire US Large 4-Factor Beta Neutral	FT Wilshire US Large 5-Factor
Agriculture, Food and Beverage	1.98	1.33	0.98
Consumer Goods and Services	10.41	9.87	11.04
Digital Information and Services	22.46	22.57	21.13
Energy	4.95	4.8	5.18
Financials	14.53	14.79	15.18
Health Care	8.77	8.74	9.27
Industrials	6.45	6.88	7.33
Real Estate	1.61	1.62	1.63
Resources and Materials	2.24	2.65	2.41
Technology	23.15	23.19	22.62
Transportation	3.45	3.56	3.22

Sector breakdown - Number of constituents

Sector	FT Wilshire US Large Cap	FT Wilshire US Large 4-Factor Beta Neutral	FT Wilshire US Large 5-Factor
Agriculture, Food and Beverage	13	7	7
Consumer Goods and Services	46	20	14
Digital Information and Services	58	25	23
Energy	44	15	21
Financials	76	36	31
Health Care	41	16	14
Industrials	47	8	7
Real Estate	20	10	8
Resources and Materials	27	11	7
Technology	37	14	16
Transportation	15	9	10

Index characteristics - Weight (%)

Weights %

Index	Number of constituents	Largest	Average	Median	Smallest	Top 10
FT Wilshire US Large Cap	424	7.52	0.24	0.09	0	39.05
FT Wilshire US Large 4-Factor Beta Neutral	171	5.23	0.58	0.25	0.05	36.25
FT Wilshire US Large 5-Factor	158	5.58	0.63	0.25	0.03	39.37

Index characteristics - Market Cap

Total Market Cap (USD Millions)

Index	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire US Large Cap	60,864,930.3	4,531,950	1,302,076.91	51,412.81	2,987.26
FT Wilshire US Large 4-Factor Beta Neutral	44,462,348.06	4,531,950	674,697.36	73,466.61	14,145.43
FT Wilshire US Large 5-Factor	42,373,607.33	4,531,950	637,547.66	83,298.42	15,296.28

Please visit wilshireindexes.com or email wilshire.indexes@wilshire.com.

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