

# Wilshire Indexes

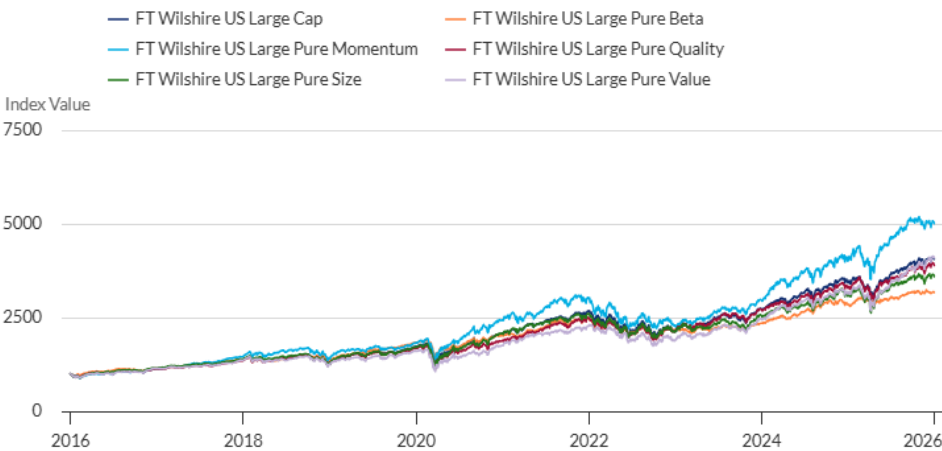
## FT Wilshire US Pure Single Factor Index Series

December 31, 2025

The FT Wilshire Single Factor Indexes target one unit of active factor exposure to a single factor whilst neutralizing all other off-target exposures.

FT Wilshire US Large Pure single factors include Value, Momentum, Quality, Size and Low Beta. All pure factor indexes target industry neutrality relative to their market capitalization weighted benchmarks.

### Cumulative Index Performance - Total Return



### Index Performance - Total Return (%)

| Index                              | Performance(%) |       |       |       |       |       |       |       |
|------------------------------------|----------------|-------|-------|-------|-------|-------|-------|-------|
|                                    | 1M             | 3M    | 6M    | YTD   | 1Y    | 3Y    | 5Y    | 10Y   |
| FT Wilshire US Large Cap           | -0.08          | 2.42  | 10.91 | 18.28 | 18.28 | 23.56 | 14.26 | 15.03 |
| FT Wilshire US Large Pure Beta     | -2.28          | -0.91 | 4.13  | 11.24 | 11.24 | 13.42 | 9.30  | 12.22 |
| FT Wilshire US Large Pure Momentum | -1.42          | -1.95 | 7.45  | 25.07 | 25.07 | 29.65 | 15.50 | 17.48 |
| FT Wilshire US Large Pure Quality  | 0.90           | 1.38  | 10.14 | 18.32 | 18.32 | 21.89 | 15.50 | 14.54 |
| FT Wilshire US Large Pure Size     | 0.20           | 0.15  | 7.33  | 16.95 | 16.95 | 18.81 | 11.49 | 13.64 |
| FT Wilshire US Large Pure Value    | 1.76           | 7.13  | 19.27 | 30.62 | 30.62 | 29.04 | 18.33 | 15.12 |

### Key data

#### Objective

Target high single factor active exposure relative to the headline index while neutralizing other factor exposures

#### Weighting

Tilted from Float-Adjusted Market Capitalization Weights

#### Number of Constituents

Variable

#### History From

September 20, 1999

#### Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

## Annual Performance (%)

## Year-on-year performance (%)

| Index                              | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022   | 2023  | 2024  | 2025  |
|------------------------------------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|
| FT Wilshire US Large Cap           | 12.40 | 21.85 | -4.48 | 31.54 | 21.07 | 27.77 | -19.20 | 27.34 | 25.24 | 18.28 |
| FT Wilshire US Large Pure Beta     | 13.32 | 22.17 | -0.74 | 33.58 | 10.60 | 22.31 | -12.61 | 8.19  | 21.24 | 11.24 |
| FT Wilshire US Large Pure Momentum | 12.15 | 29.46 | -0.94 | 26.20 | 34.17 | 23.33 | -23.52 | 29.56 | 34.50 | 25.07 |
| FT Wilshire US Large Pure Quality  | 11.48 | 20.83 | -3.60 | 29.27 | 12.70 | 31.53 | -13.72 | 26.75 | 20.76 | 18.32 |
| FT Wilshire US Large Pure Size     | 14.04 | 21.36 | -6.48 | 32.00 | 22.02 | 24.51 | -17.50 | 20.06 | 19.44 | 16.95 |
| FT Wilshire US Large Pure Value    | 12.90 | 20.27 | -7.32 | 27.46 | 9.90  | 28.78 | -16.16 | 29.38 | 27.15 | 30.62 |

## Risk - Volatility and Tracking Error

## Risk - Volatility

## Tracking Error

| Index                              | 1Y    | 3Y    | 5Y    | 10Y   | 1Y    | 3Y   | 5Y   | 10Y  |
|------------------------------------|-------|-------|-------|-------|-------|------|------|------|
| FT Wilshire US Large Cap           | 19.00 | 12.16 | 15.27 | 15.30 | N/A   | N/A  | N/A  | N/A  |
| FT Wilshire US Large Pure Beta     | 12.49 | 9.86  | 12.99 | 12.60 | 11.49 | 8.70 | 8.05 | 7.13 |
| FT Wilshire US Large Pure Momentum | 21.15 | 13.21 | 16.93 | 16.39 | 6.11  | 4.80 | 6.00 | 5.17 |
| FT Wilshire US Large Pure Quality  | 19.45 | 12.24 | 15.24 | 15.32 | 5.01  | 4.00 | 4.03 | 3.30 |
| FT Wilshire US Large Pure Size     | 19.98 | 13.59 | 15.72 | 16.10 | 2.83  | 3.68 | 3.30 | 3.09 |
| FT Wilshire US Large Pure Value    | 19.79 | 13.37 | 15.77 | 16.05 | 3.37  | 3.47 | 4.06 | 3.72 |

## Return/Risk Ratio and Drawdown

## Return/Risk ratio

## Drawdown (%)

| Index                              | 1Y   | 3Y   | 5Y   | 10Y  | 1Y     | 3Y     | 5Y     | 10Y    |
|------------------------------------|------|------|------|------|--------|--------|--------|--------|
| FT Wilshire US Large Cap           | 0.96 | 1.94 | 0.93 | 0.98 | -19.12 | -19.12 | -25.22 | -33.81 |
| FT Wilshire US Large Pure Beta     | 0.90 | 1.36 | 0.72 | 0.97 | -10.05 | -10.05 | -22.56 | -29.70 |
| FT Wilshire US Large Pure Momentum | 1.19 | 2.24 | 0.92 | 1.07 | -20.16 | -20.16 | -29.03 | -32.74 |
| FT Wilshire US Large Pure Quality  | 0.94 | 1.79 | 1.02 | 0.95 | -19.89 | -19.89 | -24.09 | -34.86 |
| FT Wilshire US Large Pure Size     | 0.85 | 1.38 | 0.73 | 0.85 | -20.47 | -20.47 | -24.90 | -36.44 |
| FT Wilshire US Large Pure Value    | 1.55 | 2.17 | 1.16 | 0.94 | -20.33 | -20.33 | -24.55 | -35.82 |

## Factors - Active Exposures

| Index                              | Low Beta | Momentum | Quality | Size  | Value |
|------------------------------------|----------|----------|---------|-------|-------|
| FT Wilshire US Large Pure Beta     | 0.84     | 0.00     | -0.01   | 0.00  | -0.02 |
| FT Wilshire US Large Pure Momentum | 0.02     | 0.83     | 0.00    | -0.02 | 0.00  |
| FT Wilshire US Large Pure Quality  | -0.06    | 0.06     | 0.89    | 0.03  | -0.04 |
| FT Wilshire US Large Pure Size     | -0.02    | 0.02     | 0.01    | 1.00  | 0.00  |
| FT Wilshire US Large Pure Value    | -0.03    | 0.03     | -0.02   | 0.03  | 0.94  |

## Fundamentals

| Index                              | P/E   | P/E Fwd | P/B  | Div Yld (%) | P/Sales | P/Cash Flow |
|------------------------------------|-------|---------|------|-------------|---------|-------------|
| FT Wilshire US Large Cap           | 27.73 | 23.60   | 5.37 | 1.11        | 3.41    | 20.86       |
| FT Wilshire US Large Pure Beta     | 26.02 | 23.71   | 5.61 | 1.57        | 3.79    | 18.89       |
| FT Wilshire US Large Pure Momentum | 27.53 | 24.60   | 5.83 | 1.05        | 2.83    | 23.09       |
| FT Wilshire US Large Pure Quality  | 27.20 | 22.43   | 6.42 | 1.30        | 3.76    | 19.83       |
| FT Wilshire US Large Pure Size     | 30.81 | 22.76   | 5.10 | 1.07        | 3.11    | 20.21       |
| FT Wilshire US Large Pure Value    | 19.39 | 16.75   | 2.85 | 1.66        | 1.61    | 12.92       |

## Sector breakdown - Weights %

| Sector                           | FT<br>Wilshire US<br>Large Cap | FT Wilshire<br>US Large Pure Beta | FT Wilshire US<br>Large Pure Momentum | FT Wilshire US<br>Large Pure Quality | FT Wilshire<br>US Large Pure Size | FT Wilshire<br>US Large Pure Value |
|----------------------------------|--------------------------------|-----------------------------------|---------------------------------------|--------------------------------------|-----------------------------------|------------------------------------|
| Agriculture, Food and Beverage   | 1.98                           | 2.84                              | 1.67                                  | 1.64                                 | 1.89                              | 1.92                               |
| Consumer Goods and Services      | 10.41                          | 11.93                             | 10.98                                 | 10.47                                | 10.38                             | 10.37                              |
| Digital Information and Services | 22.46                          | 19.37                             | 19.95                                 | 22.22                                | 21.66                             | 21.23                              |
| Energy                           | 4.95                           | 5.77                              | 5.54                                  | 5.33                                 | 5.03                              | 4.87                               |
| Financials                       | 14.53                          | 14.89                             | 16.02                                 | 13.79                                | 14.38                             | 15.28                              |
| Health Care                      | 8.77                           | 8.94                              | 8.91                                  | 8.86                                 | 8.47                              | 8.21                               |
| Industrials                      | 6.45                           | 7.82                              | 7.24                                  | 6.71                                 | 6.42                              | 6.72                               |
| Real Estate                      | 1.61                           | 1.77                              | 1.33                                  | 1.16                                 | 1.62                              | 1.6                                |
| Resources and Materials          | 2.24                           | 1.63                              | 2.09                                  | 2.3                                  | 2.32                              | 2.39                               |
| Technology                       | 23.15                          | 22.57                             | 22.98                                 | 23.36                                | 24.67                             | 24                                 |
| Transportation                   | 3.45                           | 2.48                              | 3.29                                  | 4.16                                 | 3.15                              | 3.41                               |

## Sector breakdown - Number of constituents

| Sector                           | FT<br>Wilshire US<br>Large Cap | FT Wilshire<br>US Large Pure Beta | FT Wilshire US<br>Large Pure Momentum | FT Wilshire US<br>Large Pure Quality | FT Wilshire<br>US Large Pure Size | FT Wilshire<br>US Large Pure Value |
|----------------------------------|--------------------------------|-----------------------------------|---------------------------------------|--------------------------------------|-----------------------------------|------------------------------------|
| Agriculture, Food and Beverage   | 13                             | 3                                 | 3                                     | 7                                    | 13                                | 8                                  |
| Consumer Goods and Services      | 46                             | 7                                 | 10                                    | 13                                   | 45                                | 12                                 |
| Digital Information and Services | 58                             | 14                                | 15                                    | 17                                   | 56                                | 16                                 |
| Energy                           | 44                             | 12                                | 9                                     | 5                                    | 41                                | 13                                 |
| Financials                       | 76                             | 9                                 | 20                                    | 8                                    | 75                                | 24                                 |
| Health Care                      | 41                             | 6                                 | 11                                    | 10                                   | 41                                | 14                                 |
| Industrials                      | 47                             | 6                                 | 6                                     | 13                                   | 45                                | 17                                 |
| Real Estate                      | 20                             | 3                                 | 1                                     | 4                                    | 20                                | 8                                  |
| Resources and Materials          | 27                             | 4                                 | 8                                     | 4                                    | 22                                | 10                                 |
| Technology                       | 37                             | 10                                | 9                                     | 9                                    | 37                                | 20                                 |
| Transportation                   | 15                             | 4                                 | 4                                     | 5                                    | 11                                | 5                                  |

## Index characteristics - Weight (%)

## Weights %

| Index                              | Number of constituents | Largest | Average | Median | Smallest | Top 10 |
|------------------------------------|------------------------|---------|---------|--------|----------|--------|
| FT Wilshire US Large Cap           | 424                    | 7.52    | 0.24    | 0.09   | 0        | 39.05  |
| FT Wilshire US Large Pure Beta     | 78                     | 5.7     | 1.28    | 0.41   | 0.05     | 49.59  |
| FT Wilshire US Large Pure Momentum | 96                     | 5.39    | 1.04    | 0.52   | 0.03     | 41.54  |
| FT Wilshire US Large Pure Quality  | 95                     | 5.6     | 1.05    | 0.37   | 0.05     | 47.47  |
| FT Wilshire US Large Pure Size     | 406                    | 3.22    | 0.25    | 0.17   | 0.05     | 14.2   |
| FT Wilshire US Large Pure Value    | 147                    | 5       | 0.68    | 0.24   | 0.04     | 40.97  |

Index characteristics - Market Cap

| Index                              | Total Market Cap (USD Millions) |           |                  |            |           |
|------------------------------------|---------------------------------|-----------|------------------|------------|-----------|
|                                    | Total                           | Largest   | Weighted Average | Median     | Smallest  |
| FT Wilshire US Large Cap           | 60,864,930.3                    | 4,531,950 | 1,302,076.91     | 51,412.81  | 2,987.26  |
| FT Wilshire US Large Pure Beta     | 32,542,908.47                   | 4,531,950 | 776,085.17       | 135,336.69 | 22,693.62 |
| FT Wilshire US Large Pure Momentum | 41,168,600.4                    | 4,531,950 | 879,732.06       | 171,344.71 | 15,341.41 |
| FT Wilshire US Large Pure Quality  | 39,282,290.17                   | 4,531,950 | 866,395.08       | 164,687.07 | 19,106.63 |
| FT Wilshire US Large Pure Size     | 59,882,591.21                   | 4,531,950 | 452,475.41       | 52,382.09  | 9,727.32  |
| FT Wilshire US Large Pure Value    | 46,476,707.81                   | 4,531,950 | 1,047,945.44     | 123,977.07 | 13,927.38 |

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