

# Wilshire Indexes

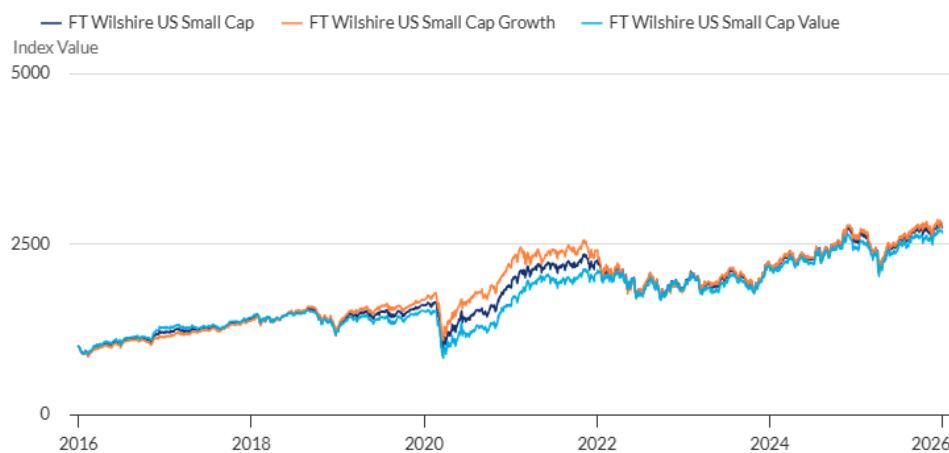
## FT Wilshire US Small Cap Style Index Series

December 31, 2025

The FT Wilshire US Style Index Series is designed to measure the performance of the Value and Growth style segments of the US market

The indexes are constructed by dividing each of the FT Wilshire Large Cap and FT Wilshire Small Cap indexes equally into a value and a growth index based on the constituents' style characteristics. They target broad market segments to reflect style-assignments accurately and consistently

### Cumulative Index Performance - Total Return



### Index Performance - Total Return (%)

#### Performance(%)

Index	1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire US Small Cap	-0.03	1.56	8.61	8.5	8.5	13.95	7.77	10.6
FT Wilshire US Small Cap Growth	-0.67	0.97	8.02	7.71	7.71	14.87	4.82	10.69
FT Wilshire US Small Cap Value	0.63	2.17	9.31	9.37	9.37	13.05	10.59	10.29

### Annual Performance (%)

#### Year-on-year performance (%)

Index	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FT Wilshire US Small Cap	19.29	16.67	-9.94	27.71	17.7	19.1	-17.5	19.5	14.12	8.5
FT Wilshire US Small Cap Growth	12.58	21.34	-6.05	30.88	29.9	9.99	-24.09	21.8	15.54	7.71
FT Wilshire US Small Cap Value	26.1	12.09	-13.7	24.51	5.94	28.54	-10.91	17.23	12.69	9.37

### Key data

#### Objective

Measure the performance of Value and Growth characteristics of the Small Capitalization segment of the US market

#### Weighting

Market Capitalization – Float-adjusted

#### Number of Constituents

Variable

#### History From

September 20, 1999

#### Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

## Risk - Volatility and Tracking Error

Index	Risk - Volatility				Tracking Error			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire US Small Cap	21.29	17.61	18.3	19.32	N/A	N/A	N/A	N/A
FT Wilshire US Small Cap Growth	22.74	18.05	18.81	19.11	3.72	3.2	4.28	3.98
FT Wilshire US Small Cap Value	20.4	17.74	18.76	20.36	3.77	3.2	4.2	3.98

## Return/Risk Ratio and Drawdown

Index	Return/Risk ratio				Drawdown (%)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire US Small Cap	0.4	0.79	0.42	0.55	-22.44	-24.64	-27.05	-42.28
FT Wilshire US Small Cap Growth	0.34	0.82	0.26	0.56	-24.19	-25.86	-33.9	-39.06
FT Wilshire US Small Cap Value	0.46	0.74	0.56	0.51	-20.62	-23.55	-23.55	-46.3

## Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire US Small Cap Growth	-0.17	0.23	-0.1	-0.09	-0.51
FT Wilshire US Small Cap Value	0.17	-0.23	0.1	0.09	0.52

## Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire US Small Cap	32.47	18.36	2.5	1.42	1.46	13.52
FT Wilshire US Small Cap Growth	53.03	29.87	4.04	0.82	2.27	23.95
FT Wilshire US Small Cap Value	23.35	13.2	1.8	2.03	1.07	9.35

## Sector breakdown - Weights %

Sector	FT Wilshire US Small Cap	FT Wilshire US Small Cap Growth	FT Wilshire US Small Cap Value
Agriculture, Food and Beverage	2.02	1.36	2.7
Consumer Goods and Services	11.99	12.79	11.12
Digital Information and Services	10.46	14.07	6.83
Energy	7.01	3.47	10.63
Financials	16.05	10.36	21.61
Health Care	11.82	15.74	7.91
Industrials	13.95	16.87	10.99
Real Estate	6.39	6.16	6.66
Resources and Materials	8.3	7.6	9.05
Technology	7.83	9.37	6.3
Transportation	4.17	2.2	6.2

## Sector breakdown - Number of constituents

Sector	FT Wilshire US Small Cap	FT Wilshire US Small Cap Growth	FT Wilshire US Small Cap Value
Agriculture, Food and Beverage	28	19	24
Consumer Goods and Services	147	102	114
Digital Information and Services	132	112	83
Energy	82	31	78
Financials	192	97	158
Health Care	129	114	79
Industrials	140	115	115
Real Estate	74	55	66
Resources and Materials	86	67	74
Technology	67	53	54
Transportation	48	21	45

## Index characteristics - Weight (%)

### Weights %

Index	Number of constituents	Largest	Average	Median	Smallest	Top 10
FT Wilshire US Small Cap	1,125	0.48	0.09	0.06	0	4.27
FT Wilshire US Small Cap Growth	786	0.96	0.13	0.09	0	7.44
FT Wilshire US Small Cap Value	890	0.9	0.11	0.08	0	6.54

## Index characteristics - Market Cap

### Total Market Cap (USD Millions)

Index	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire US Small Cap	8,147,656.86	36,787.67	11,898.28	5,283.54	291.77
FT Wilshire US Small Cap Growth	6,072,185.75	36,787.67	12,636.25	5,837.5	438.42
FT Wilshire US Small Cap Value	6,382,134.47	34,611.32	11,180.14	5,222.35	291.77

Please visit [wilshireindexes.com](http://wilshireindexes.com) or email [wilshire.indexes@wilshire.com](mailto:wilshire.indexes@wilshire.com).

The FT Wilshire® indexes are calculated and distributed by Wilshire OpCo UK Limited (Wilshire Indexes). It is not possible to invest directly in an index. Exposure to an asset class represented by an index may be available through investable instruments derived from that index. Wilshire Indexes makes no representations regarding the advisability of investing in investment products based on the indexes not sponsored, endorsed, sold or promoted by Wilshire Indexes. Index returns do not reflect payment of certain sales charges or fees an investor may pay to purchase the securities underlying the index or investment vehicles intended to track the performance of the index. The imposition of these fees and charges would cause actual performance of the securities/vehicles to be lower than the index performance shown. Inclusion of a company in the Wilshire indexes does not in any way reflect an opinion of Wilshire Indexes on the investment merits of the company.

This material is based upon information generally available to the public and from third party sources believed to be reliable. Wilshire Indexes does not independently verify any of the information it receives. Wilshire Indexes gives no representations or warranties as to the accuracy of such information, and accepts no responsibility or liability (including for indirect, consequential or incidental damages) for any error, omission or inaccuracy in such information and for results obtained from its use. Information is as of the date indicated, and is subject to change without notice. This material is intended for informational purposes only and should not be construed as legal, accounting, tax, investment, or other professional advice. Wilshire Indexes receives compensation in connection with licensing of its indices to third parties.

Wilshire and Wilshire 5000 are registered service marks owned by Wilshire Advisors LLC and are used under license. "FT" is the trade mark of the Financial Times Limited and is used under licence.

Wilshire Indexes is authorized and regulated by the Financial Conduct Authority as a benchmark administrator, with reference number 985021.