

# Wilshire Indexes

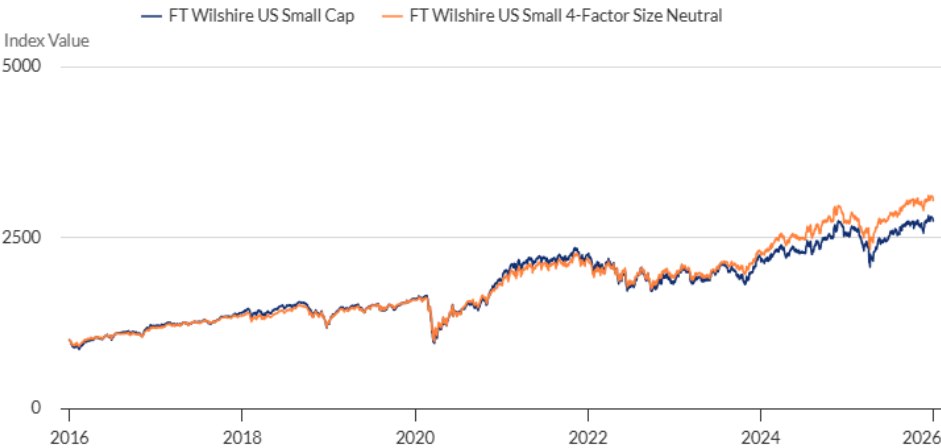
## FT Wilshire US Small Multi Factor Index Series

December 31, 2025

The FT Wilshire Multi Factor Indexes target specific active factor exposures relative to their market capitalization benchmarks at review date.

The FT Wilshire US Small 4-Factor Beta Neutral Index targets 0.5 units of active exposure to Value, Momentum, Quality and Low Beta whilst maintaining Size neutrality.

### Cumulative Index Performance - Total Return



### Index Performance - Total Return (%)

Index	Performance(%)							
	1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire US Small Cap	-0.03	1.56	8.61	8.50	8.50	13.95	7.77	10.60
FT Wilshire US Small 4-Factor Size Neutral	-0.53	-0.09	7.85	12.06	12.06	16.39	10.79	11.76

### Annual Performance (%)

Annual Performance (%)				Year-on-year performance (%)						
Index	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FT Wilshire US Small Cap	19.29	16.67	-9.94	27.71	17.70	19.10	-17.50	19.50	14.12	8.50
FT Wilshire US Small 4-Factor Size Neutral	17.34	14.94	-6.06	25.20	14.75	19.64	-11.51	18.94	18.30	12.06

### Risk - Volatility and Tracking Error

Index	Risk - Volatility Tracking Error							
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire US Small Cap	21.29	17.61	18.30	19.32	N/A	N/A	N/A	N/A
FT Wilshire US Small 4-Factor Size Neutral	18.20	14.88	16.25	16.73	5.41	5.30	4.60	4.70

### Key data

- Objective**  
Target specific multiple active factor exposures relative to the headline index
- Weighting**  
Tilted from Float-Adjusted Market Capitalization Weights
- Number of Constituents**  
Variable
- History From**  
September 20, 1999
- Usage**  
The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

## Return/Risk Ratio and Drawdown

Index	Return/Risk ratio				Drawdown (%)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire US Small Cap	0.40	0.79	0.42	0.55	-22.44	-24.64	-27.05	-42.28
FT Wilshire US Small 4-Factor Size Neutral	0.66	1.10	0.66	0.70	-18.82	-21.47	-23.01	-39.44

## Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire US Small 4-Factor Size Neutral	0.47	0.44	0.47	0.00	0.48

## Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire US Small Cap	32.47	18.36	2.50	1.42	1.46	13.52
FT Wilshire US Small 4-Factor Size Neutral	17.99	16.45	2.16	1.29	1.06	10.17

## Sector breakdown - Weights %

Sector	FT Wilshire US Small Cap	FT Wilshire US Small 4-Factor Size Neutral
Agriculture, Food and Beverage	2.02	1.94
Consumer Goods and Services	11.99	11.72
Digital Information and Services	10.46	10.16
Energy	7.01	7.4
Financials	16.05	16.82
Health Care	11.82	11.3
Industrials	13.95	14.61
Real Estate	6.39	6.69
Resources and Materials	8.3	8.36
Technology	7.83	7.39
Transportation	4.17	3.62

## Sector breakdown - Number of constituents

Sector	FT Wilshire US Small Cap	FT Wilshire US Small 4-Factor Size Neutral
Agriculture, Food and Beverage	28	12
Consumer Goods and Services	147	65
Digital Information and Services	132	51
Energy	82	50
Financials	192	88
Health Care	129	55
Industrials	140	86
Real Estate	74	52
Resources and Materials	86	52
Technology	67	21
Transportation	48	27

Index characteristics - Weight (%)

Index	Weights %					
	Number of constituents	Largest	Average	Median	Smallest	Top 10
FT Wilshire US Small Cap	1,125	0.48	0.09	0.06	0	4.27
FT Wilshire US Small 4-Factor Size Neutral	559	2.07	0.18	0.09	0.02	14.53

Index characteristics - Market Cap

Index	Total Market Cap (USD Millions)				
	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire US Small Cap	8,147,656.86	36,787.67	11,898.28	5,283.54	291.77
FT Wilshire US Small 4-Factor Size Neutral	5,062,655.53	36,787.67	11,744.25	7,253.27	897.63

Please visit [wilshireindexes.com](https://wilshireindexes.com) or email [wilshire.indexes@wilshire.com](mailto:wilshire.indexes@wilshire.com).

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