

# Wilshire Indexes

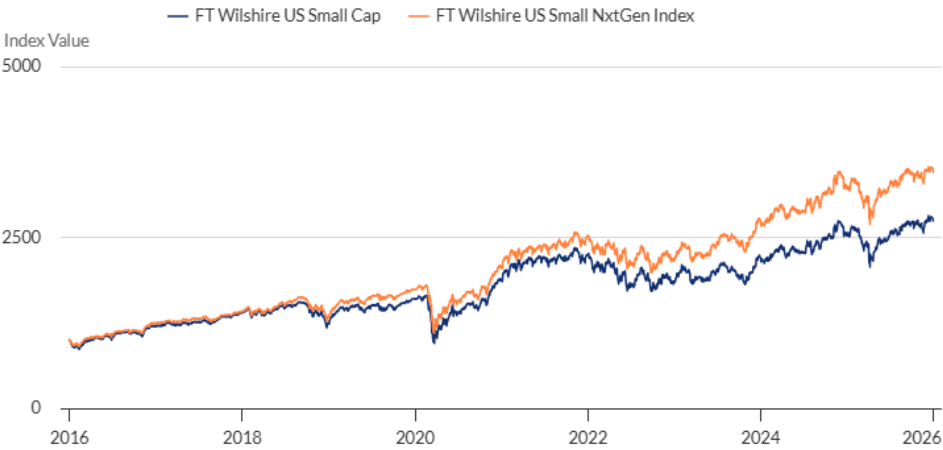
## FT Wilshire US Small NxtGen Index Series

December 31, 2025

The FT Wilshire NxtGen Indexes apply robust machine learning techniques to maximize risk adjusted return within a mean-tracking error optimization framework.

Inputs include over 100 market and fundamental signals selected from well-established academic research. Constraints are applied to limit stock concentration and industry exposure relative to FT Wilshire US Small Cap Index.

### Cumulative Index Performance - Total Return



### Index Performance - Total Return (%)

Index	Performance(%)							
	1M	3M	6M	YTD	1Y	3Y	5Y	10Y
FT Wilshire US Small Cap	-0.03	1.56	8.61	8.50	8.50	13.95	7.77	10.60
FT Wilshire US Small NxtGen Index	-1.16	0.27	6.32	7.55	7.55	16.49	10.74	13.19

### Annual Performance (%)

Index	Year-on-year performance (%)									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FT Wilshire US Small Cap	19.29	16.67	-9.94	27.71	17.70	19.10	-17.50	19.50	14.12	8.50
FT Wilshire US Small NxtGen Index	23.60	13.95	-3.80	28.13	19.45	21.21	-13.10	26.19	16.47	7.55

### Risk - Volatility and Tracking Error

Index	Tracking				Volatility			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire US Small Cap	21.29	17.61	18.30	19.32	N/A	N/A	N/A	N/A
FT Wilshire US Small NxtGen Index	19.70	15.79	16.51	17.31	4.01	3.53	3.60	3.79

### Key data

**Objective**  
Utilizing robust machine learning models of expected return within a mean-tracking error framework. Input consists of over 100 fundamental signals from well-established academic research

**Weighting**  
Optimized

**Number of Constituents**  
Variable

**History From**  
December 31, 2001

**Usage**  
The index is designed for use in research and the creation of index tracking fund

## Return/Risk Ratio and Drawdown

Index	Return/Risk ratio				Drawdown (%)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
FT Wilshire US Small Cap	0.40	0.79	0.42	0.55	-22.44	-24.64	-27.05	-42.28
FT Wilshire US Small NxtGen Index	0.38	1.04	0.65	0.76	-20.07	-22.27	-23.07	-38.90

## Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire US Small NxtGen Index	0.23	0.12	0.20	0.22	0.22

## Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire US Small Cap	34.80	18.99	2.61	1.40	1.57	12.85
FT Wilshire US Small NxtGen Index	18.69	17.47	2.80	1.22	1.24	10.31

## Sector breakdown - Weights %

Sector	FT Wilshire US Small Cap	FT Wilshire US Small NxtGen Index
Agriculture, Food and Beverage	2.02	2.11
Consumer Goods and Services	11.99	13.93
Digital Information and Services	10.46	11.06
Energy	7.01	6.83
Financials	16.05	16.66
Health Care	11.82	14.39
Industrials	13.95	12.24
Real Estate	6.39	6.16
Resources and Materials	8.3	5.98
Technology	7.83	8.25
Transportation	4.17	2.37

## Sector breakdown - Number of constituents

Sector	FT Wilshire US Small Cap	FT Wilshire US Small NxtGen Index
Agriculture, Food and Beverage	28	5
Consumer Goods and Services	147	37
Digital Information and Services	132	28
Energy	82	14
Financials	192	32
Health Care	129	18
Industrials	140	27
Real Estate	74	11
Resources and Materials	86	18
Technology	67	16
Transportation	48	9

Index characteristics - Weight (%)

Index	Number of constituents	Weights %				
		Largest	Average	Median	Smallest	Top 10
FT Wilshire US Small Cap	1,125	0.48	0.09	0.06	0	4.27
FT Wilshire US Small NxtGen Index	215	2.52	0.47	0.34	0.01	17.99

Index characteristics - Market Cap

Index	Total Market Cap (USD Millions)				
	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire US Small Cap	8,147,656.86	36,787.67	11,898.28	5,283.54	291.77
FT Wilshire US Small NxtGen Index	1,708,428.44	36,787.67	10,086.49	5,321.1	897.63

Please visit [wilshireindexes.com](https://wilshireindexes.com) or email [wilshire.indexes@wilshire.com](mailto:wilshire.indexes@wilshire.com).

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