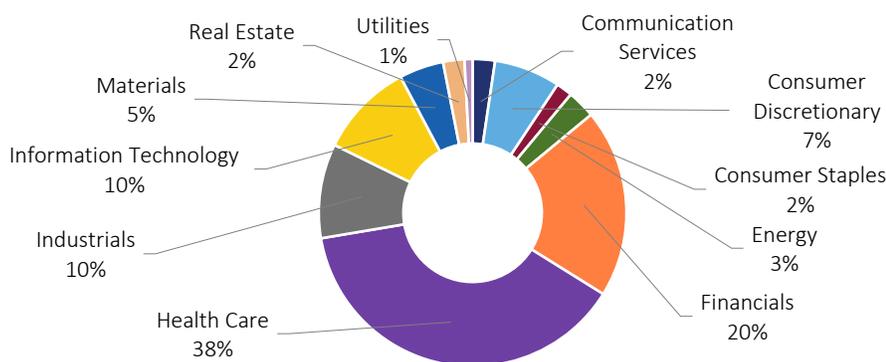


Wilshire US Micro-Cap IndexSM

As of December 31, 2025

The Wilshire US Micro-Cap IndexSM is the most pure and complete benchmark of the micro-sized (in terms of capitalization) companies in the U.S. equity market. The Wilshire US Micro-Cap Index is a float-adjusted, market capitalization-weighted index of the issues ranked below 2,500 by market capitalization of the Wilshire 5000 Total Market IndexSM. The components of the Wilshire US Large-CapSM, Wilshire US Small-CapSM and Wilshire US Micro-Cap Index build back to the Wilshire 5000 without gaps or overlaps. The Wilshire US Micro-Cap Index was released in 1996 with a time series of data beginning on June 30, 1978.

Sector Classifications (% Weights)



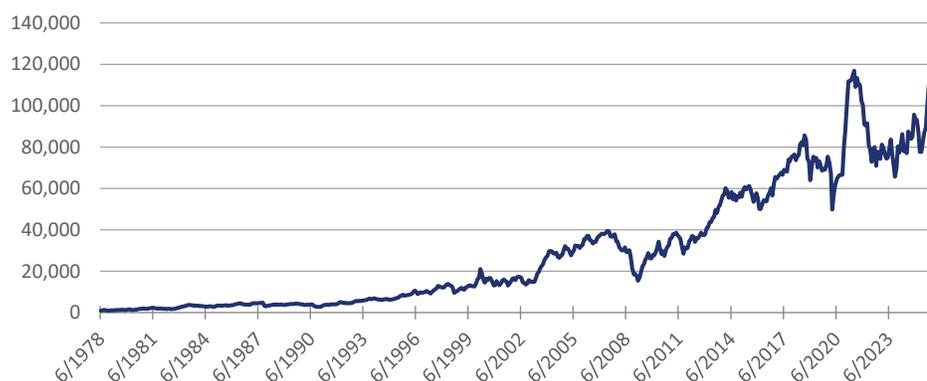
Descriptive Statistics

Index	Component Weight (%)			Market Capitalization (\$ Billions)					
	Largest	Smallest	Full	Adjusted	Mean	Median	Largest	Smallest	
Components	853	2.21	<.01	185.66	140.24	0.22	0.15	4.30	<0.01

Performance Snapshot

Total Return (%)			Annualized Total Return (%)			
3-month	Ytd	2024	1-year	3-year	5-year	10-year
2.42	19.45	16.81	19.45	14.65	4.99	7.27

Performance Snapshot



Objective

To benchmark the micro-sized U.S. securities by excluding the Wilshire US Large-Cap and Wilshire US Small-Cap securities from the Wilshire 5000 Total Market Index, the most pure and complete measure of the U.S. equity market.

Key Features

- The index is a subset of the Wilshire 5000 Total Market Index
- The first and oldest objective measure of the U.S. equity micro-cap market
- Includes all securities smaller than the 2,500th largest stock in the Wilshire 5000 by market cap as of the March and September semi-annual rebalance
- Bulletin-board and thinly traded issues are excluded generally because they do not have readily available prices
- Weighted by float-adjusted market capitalization

Quick Facts

Number of Constituents

Variable

Weighting

Market Capitalization: Float-Adjusted

Review Frequency

Monthly after the close of trading on the third Friday of the month

Base Value

Price Index: 1000.00 (at Dec 31, 1991)

Total Index: 1000.00 (at Jun 30, 1978)

Calculation Frequency

Every second during U.S. trading hours

History Availability

Monthly from June 30, 1978

Daily from December 31, 1998

Fundamentals

Price/Earnings Ratio	P/B Ratio	P/CF Ratio	P/S Ratio	Sales Growth	Earnings Growth	Dividend Yield
Trailing				(%)	(%)	(%)
-13.30	1.18	-8.30	132.68	34.73	12.42	0.91

Expected Symbology

Suggested Ticker	Bloomberg	Reuters Station	Yahoo
W5KMICRO	W5KMICR <index>	us;W5KMICRO	^W5KMICRO

Investors cannot directly invest in an index although they can invest in mutual funds or exchange-traded funds that seek to match the holdings of an index.

For More Information

Please visit wilshireindexes.com/other or email wilshire.indexes@wilshire.com.

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