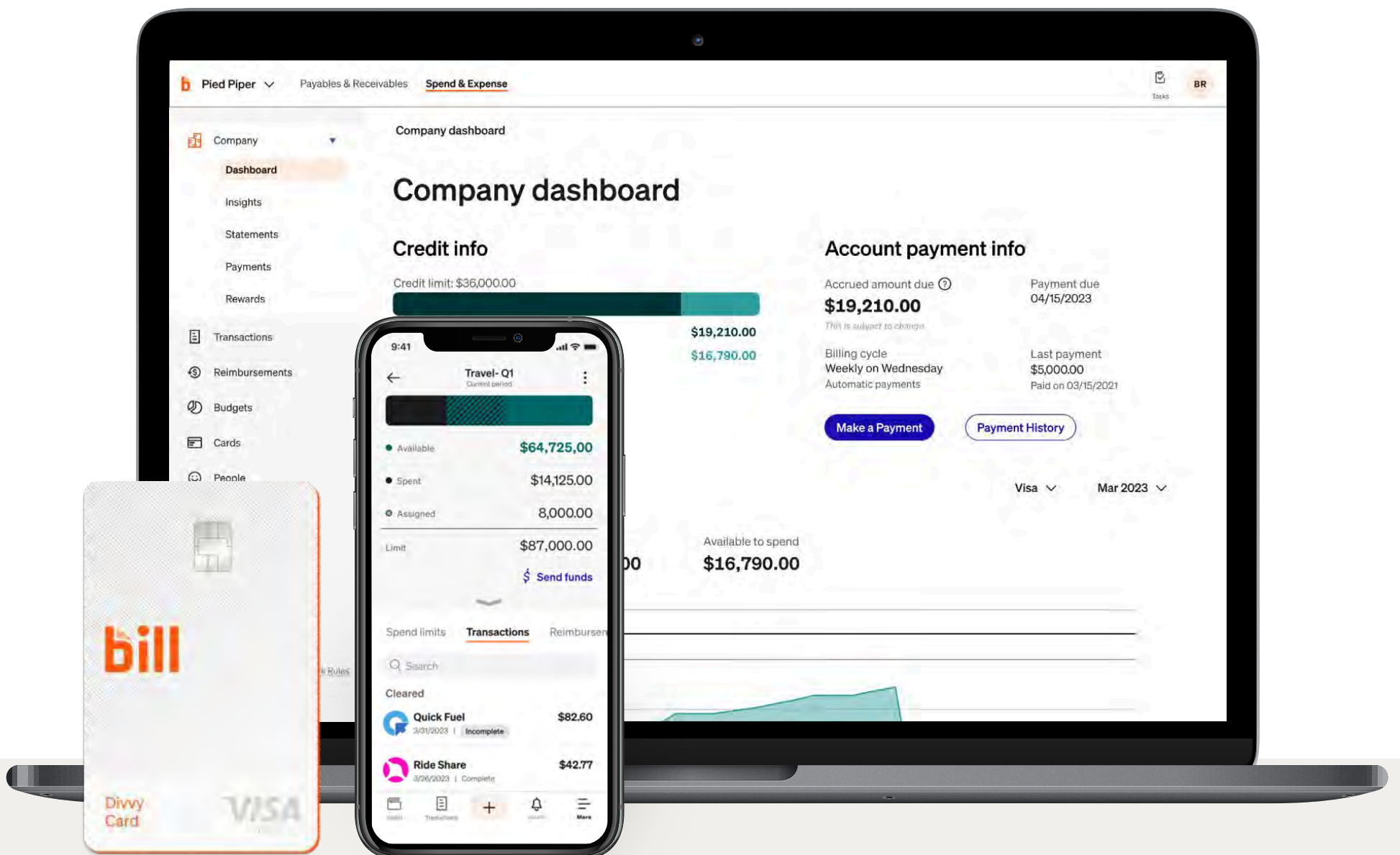# 5 Key Elements of Effective Spend Management

Explore how automating manual spend management can benefit you and your clients

Introduction

For any business, an efficient spend management system is crucial to success. Yet most are still manually entering financial data into spreadsheets, an outdated process that's difficult to maintain, time consuming, and prone to error—plus a nightmare for accountants.

By adding automated spend management to your firm's offerings, you can help your clients overcome those challenges. And your teams can spend more time focusing on work that sets your firm apart and less time grinding away on financial busy work.

Let's take a look at the five key benefits of automating spend management with BILL Spend & Expense:

ONE
Improve cost efficiency

TWO
Increase visibility

THREE
Reduce risk of fraud

FOUR
Prevent non-compliant spend

FIVE
Maintain flexible, scalable, and efficient expense processes

TWO

Increase visibility

Spend management is much more than budget accounting — it provides spend insight for intelligent business decisions.

BILL Spend & Expense consolidates expense information in one location, providing your clients with real-time visibility into when and where spend happens.

- Identify spending trends by categories
- Give budget owners more transparency
- Eliminate areas of inefficiency

ONE

Improve cost efficiency

While some worry about the time and money required to implement a new system, it can cost more to stick with an outdated spend management system.

BILL Spend & Expense saves your clients time and money that can go towards other company improvements.

- Import data automatically to reduce time-consuming errors
- Cut the cost of expense claims by eliminating traditional expense reports
- Free-to-use software eliminates expense management subscription cost

Reduce risk of fraud

One of the most pressing reasons to adopt spend management software is to prevent expense fraud. BILL Spend & Expense removes the part of the process that is prone to human error and temptation.
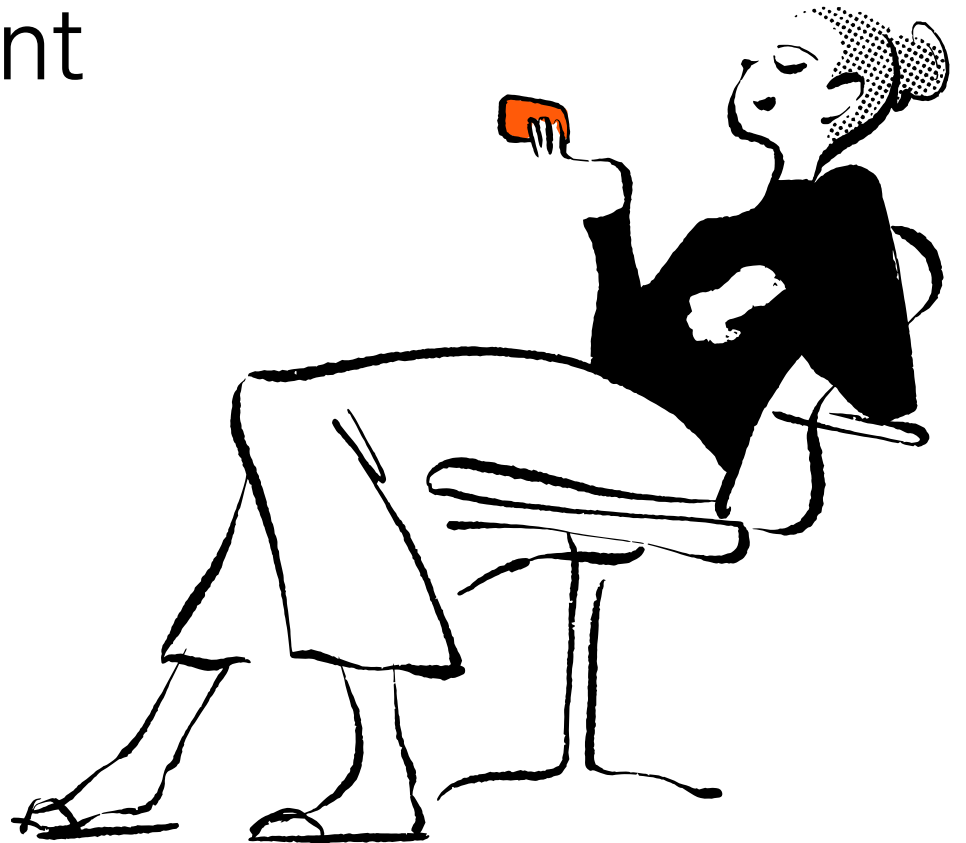
- BILL Spend & Expense helps your clients reduce the risk of fraud

- Spend only on approved purchases in approved amounts

- Virtual cards help clients protect physical card information

FOUR

Prevent non-compliant spend

Spend and expenses that are not within a company's rules and policies can wreak havoc with your clients' budgets.

BILL Spend & Expense helps your firm become the trusted advisor your clients need when they have questions about creating a new expense policy and staying within budget.

- BILL Spend & Expense helps your clients reduce the risk of fraud

- Spend only on approved purchases in approved amounts

- Virtual cards help clients protect physical card information

FIVE

Maintain flexible, scalable, and efficient expense processes

In today's rapidly changing business world, legacy spend management systems lack the scalability to keep up with expansions, mergers, and new employees without additional licensing or further infrastructure investment.

BILL Spend & Expense supports your clients' business growth with as many cards as their business needs and cloud-based software that's immediately scalable for today's rapidly changing business world.

- Access expense software on a mobile device
- Submit expenses on the go
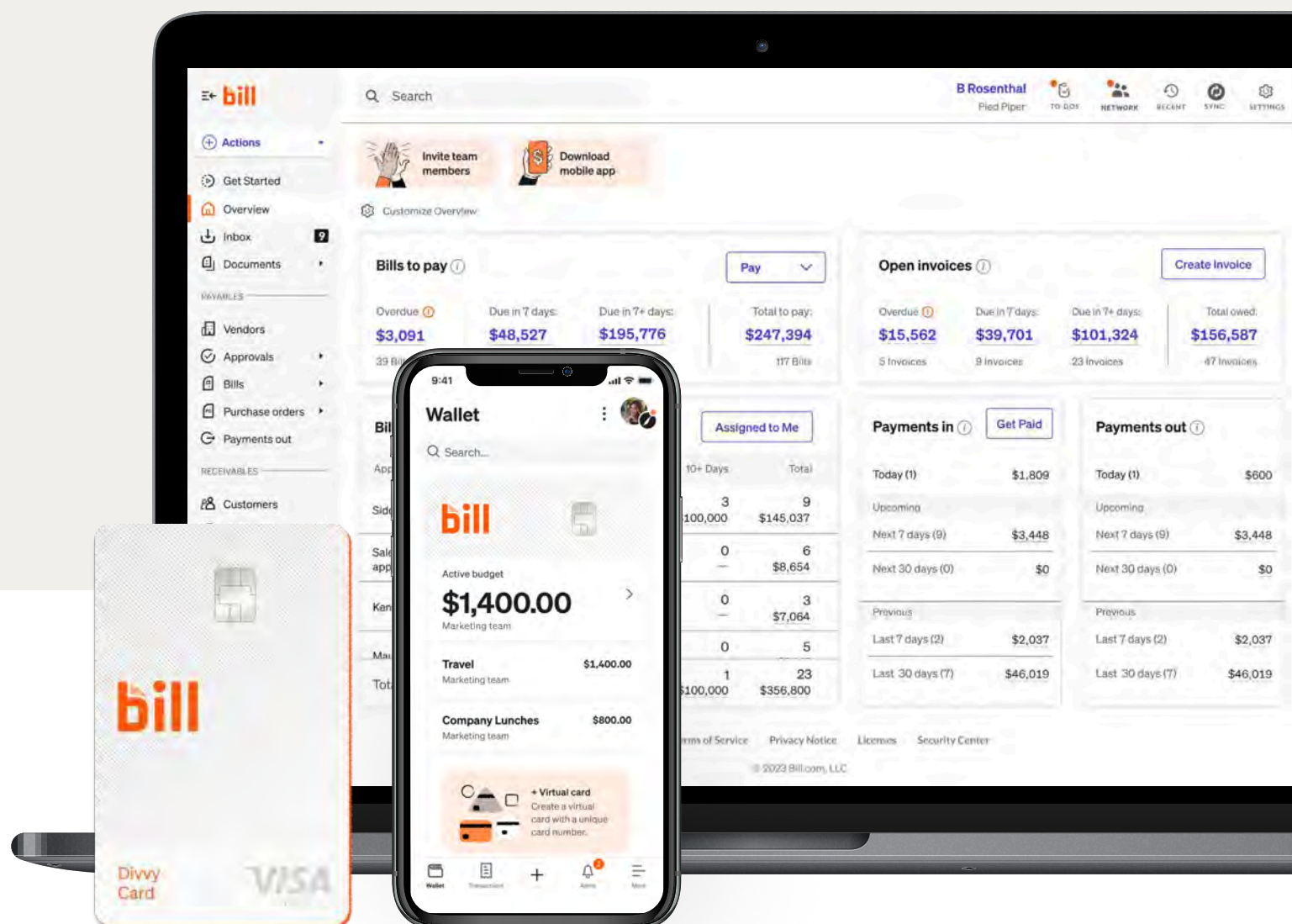- Approve claims from anywhere

Automate spend management with BILL

BILL Spend & Expense brings automated spend management to your clients with a solution that's scalable, flexible, and easy to implement.

BILL is helping firms like yours eliminate the inefficiencies of manual processes for their clients.

LEARN HOW