

If you return to work in Covered Employment after you have started to receive your monthly pension payments and you are younger than age 65, you may choose one of the following two options:

Option 1.

You may suspend your monthly payments for each calendar month you are working in Covered Employment. Once you stop working, your monthly pension payments will start again but will be adjusted as follows:

- The monthly pension payment you were receiving just prior to your return to work will be adjusted to take into account the amount of pension payment "forfeited" and the change in your retirement age; plus
- The additional pension earned during your period of re-employment.

You must notify our office when you stop working and want to recommence your pension.

Option 2.

You may continue to receive your monthly pension payments during your period of re-employment, in which case you will not earn any additional Benefit Credit for hours worked prior to your 65th birthday. For hours worked for a contributing employer who makes contributions to the Plan on your behalf after your 65th birthday, the additional contributions will be notionally allocated to a Savings Account in your name.

If you continue to work past your 71st birthday, you will not earn any additional Benefit Credits for the period you worked after your 71st birthday and no further contributions will be allocated to your Savings Account.

I understand that should I elect Option 1, then suspension and further benefit accrual will become effective with the month following receipt of this form by the Administrator. I also understand that once I have elected the suspension of benefits, I can only revoke that election on a go-forward basis. I further understand, if this form has not been received by the Administrator within 60 days of returning to Covered Employment, it will be assumed that I have elected Option 2 above.

I do hereby elect Option # _____.

Pensioner's Name (Please Print)

Pensioner's Social Insurance Number

Date

Pensioner's Signature

Please return this form, with your
original signature by mail to:

Ellement Consulting Group
1050-11150 Jasper Ave NW
Edmonton AB T5K 0C7

Phone: (306) 518-7654 Toll Free: 1-877-679-7654