



BRIDGE LOAN

Seamlessly connecting you
from one home to the next

**Move into your new home
while your old one sells, with
up to six months of mortgage
coverage and access to up to
\$500,000 in equity for:**

New home down
payment & closing costs

Old home repairs and
other selling costs

Secured & unsecured
debt payoff

Home prep up to \$35,000

Moving expenses up to \$5,000

MY CITY HOME LOANS

NMLS #2468515

616. 622. 4022

INFO@MYCITYHL.COM



BENEFITS

Use a bridge loan to not only cover your old
home's mortgage payments, but also to:

- Payment exclusion from DTI
- Eliminate double moves or storage costs
- Maximum negotiating power
- Non-contingent home buying offers
- Qualify for a higher purchase budget
- Close quickly

What happens after your old home sells?
Once your old house sells, you use that
money to pay off the bridge loan.

REQUIREMENTS

- ✓ \$500K max bridge loan
- ✓ 75% CLTV
- ✓ Primary to primary only
- ✓ 0% interest and no payments
- ✓ Maximum list price \$1.25M
- ✓ Down payment up to 50% of the
purchase price of new home



FOR INFORMATIONAL PURPOSES ONLY - This is not a commitment to lend or extend credit. Information and/or dates are subject to change without notice. All loans are subject to underwriting approval. Terms, conditions, and restrictions are subject to change based on an applicant's eligibility and market conditions. Additional qualifications may apply. My City Home Loans, Inc offers Equal Housing Opportunity NMLS#2468515 (www.nmlsconsumeraccess.org) 824 Bridge St NW Suite 1, Grand Rapids, MI 49504

