



TIRED OF WAITING FOR RATES TO FALL?

INTRODUCING THE 2-1 BUYDOWN

Welcome Home RateBreak:

**2%
DROP**
IN YEAR 1

**1%
DROP**
IN YEAR 2

**NO
COST**
TO YOU

\$350,000 LOAN AMOUNT

EXAMPLE 2-1 BUYDOWN

Year	Interest Rate	Original Payment	New Payment	Monthly Difference	Annualized
Year 1	5%	\$2,328	\$1,878	\$449	\$5,396
Year 2	6%	\$2,328	\$2,098	\$230	\$2,761
Remaining term	7%	\$2,328	\$2,328	N/A	N/A

TOTAL SAVINGS: \$8,157

2-1 Buydown only available for loan amounts equal to or below \$350,000 with HomeReady and Home Possible purchase loans. Disclosures apply.

ADVERTISEMENT – These figures are supplied as examples. This loan is a 30-year fixed-rate mortgage with an interest rate of 7%. The APR is 7.356%. The monthly principal and interest payment is for the 1st year \$1,878.88, 2nd year is \$2,098.43, remainder is \$2,328.56. This payment does not include taxes and insurance, and your actual payment obligation may be greater. The loan requires a down payment of 5% of the home's purchase price. Total of 360 monthly payments. The rate is based on a 780 or better FICO credit score and subject to change. Each loan is unique and should be discussed with your My City Home Loans, Inc. mortgage originator to see what you qualify for. This is not a commitment to extend credit. All loans are subject to underwriting approval. Terms, conditions, and restrictions are subject to change based on an applicant's eligibility and market conditions. My City Home Loans, Inc offers Equal Housing Opportunity NMLS#2468515 (www.nmlsconsumeraccess.org) Request more info at 616-622-4022 info@mycityhl.com

**MY CITY
HOME LOANS**

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