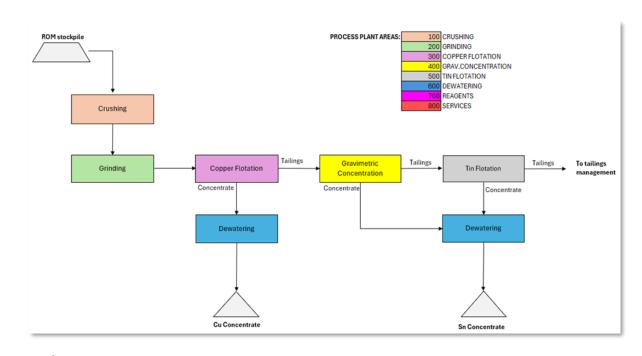
LA ROMANA METALLURGICAL STUDY SUMMARY







- Copper concentrate containing 26% to 32% Cu and 102 ppm Ag with an expected recovery of over 88%
- Tin concentrate containing 63% Sn with an expected recovery of over 60%
- Ore classified as medium-hard to crush and grind
- Low grinding energy requirements due to coarse liberation sizes (chalcopyrite liberated at 106μm and cassiterite liberated at 53μm)
- Simple process design combining conventional froth flotation to recover copper and silver, followed by standard gravimetric concentration to recover tin
- Low concentrations of deleterious elements
- Payable silver levels indicate a potential credit in the copper concentrate



Final outcomes:

- Expected commercial specifications of Cu & Sn concentrates
- Basic process flowsheet & engineering, including mass and water balances, and tailings disposal
- Opex & Capex estimation at PFS level (NI 43-101-compliant)

PAN GL

BESOURCES INC

Source: "Pan Global Reports Positive Tin Metallurgy Results from La Romana Copper-Tin-Silver Deposit, Spain" April 3, 2024 media release

TSXV: PGZ | OTCQB: PGZFF | FRA: 2EU