

# PAN GLOBAL

## RESOURCES INC

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TSXV: PGZ | OTCQB: PGZFF | FRA: 2EU

December 16, 2025

## **Pan Global Closes Final Tranche of Non-Brokered Private Placement**

**VANCOUVER, BRITISH COLUMBIA** – (December 16, 2025) – Pan Global Resources Inc. ("Pan Global" or the "Company") (TSX-V: PGZ; OTCQB: PGZFF; FRA: 2EU) is pleased to announce it has closed the second and final tranche of its previously announced private placement. The Company issued 2,887,250 Common Shares for gross proceeds of \$461,960 (the "Second Tranche").

Together with the first tranche which closed on October 22, 2025, the Company issued an aggregate of 17,404,750 Common Shares at a price of \$0.16 per Share for gross proceeds of \$2,784,760.

Finders' fees in the aggregate of \$13,200 were paid on a portion of the Second Tranche. Together with the first tranche, the Company paid finders' fees in the aggregate amount of \$59,568.

The securities issued pursuant to this private placement will be subject to a four-month hold period in Canada.

### **About Pan Global Resources**

Pan Global Resources Inc. is actively exploring for copper-rich mineral deposits along with gold and other metals. Copper has compelling supply-demand fundamentals and outlook for strong long-term prices as a critical metal for global electrification and energy transition. Gold is also attracting record prices.

The Company's flagship Escacena Project is located in the prolific Iberian Pyrite Belt in southern Spain, where a favourable permitting track record, excellent infrastructure, mining and professional expertise, and support for copper as a Strategic Raw Material by the European Commission collectively define a tier-one low-risk jurisdiction for mining investment. The Company's second project, at Cármenes in northern Spain, is also an area with a long mining history and excellent infrastructure. The Pan Global team comprises proven talent in exploration, discovery, development, and mine operations - all of which are committed to operating safely and with utmost respect for the environment and our partnered communities. The Company is a member, and operates under the principles, of the United Nations Global Compact.

On behalf of the Board of Directors

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**Forward-looking statements**

Statements which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. It is important to note that actual outcomes and the Company's actual results could differ materially from those in such forward-looking statements. The Company believes that the expectations reflected in the forward-looking information included in this news release are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Risks and uncertainties include, but are not limited to, economic, competitive, governmental, environmental and technological factors that may affect the Company's operations, markets, products and prices. Readers should refer to the risk disclosures outlined in the Company's Management Discussion and Analysis of its audited financial statements filed with the British Columbia Securities Commission.

The forward-looking information contained in this news release is based on information available to the Company as of the date of this news release. Except as required under applicable securities legislation, the Company does not intend, and does not assume any obligation, to update this forward-looking information.

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