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MEXEM Junior Account — Terms of Use

These Junior Account Terms of Use ("Junior Terms") govern the creation and operation of one or more additional Junior Accounts opened under your Main Account through the Junior Account request form on mexem.com. Junior Accounts are not accounts for minors and may only be opened and operated by persons legally eligible to hold a MEXEM account under applicable law and MEXEM policies.

The Junior Terms apply in addition to, and form an integral part of, the MEXEM Client Agreement, General Terms and Conditions, Order Execution Policy, Conflicts of Interest Policy, Risk Disclosure, Privacy Policy and any other applicable agreement governing your relationship with MEXEM Ltd. ("MEXEM", "we", "us") in connection with your MEXEM account and investment services. In the event of conflict between these Junior Terms and the MEXEM Client Agreement, the MEXEM Client Agreement prevails, except where these Junior Terms expressly provide otherwise.

Objective

The Junior Account is an optional feature offered by MEXEM for clients who wish to save and invest with a child's future in mind. It allows you to create an additional Junior Account under your existing MEXEM account, which you may use to manage long-term investments separately from your main portfolio, for example, with future education, housing or general financial support goals in mind.

You remain in full control of the Junior Account and of all assets held in it at all times. If you choose to use a child's name as the account Alias, this is for identification purposes only. The child does not own the Junior Account, cannot access or operate it, and does not acquire rights to the assets held in it.

The Junior Account is not an account opened for a minor, a custodial account, a trust arrangement, a tax-advantaged child investment product, or an account that transfers automatically to a child at any age. If you later decide to transfer assets to the child once they reach the age of majority, the child would need to open an account in their own name and satisfy the applicable onboarding and eligibility requirements. Any such transfer must be made separately and may have legal or tax consequences for which you remain responsible.

1. Definitions

1.1 Main Account shall mean your existing, fully verified MEXEM trading account held in your own name and operated in accordance with the MEXEM Client Agreement, applicable MEXEM policies and applicable law.

1.2 Account Holder, Client or you shall mean the natural person who is the sole legal and beneficial owner of the Main Account and any Junior Account opened under it.



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1.3 **Alias** shall mean the name or identifier assigned to a Junior Account for display and identification purposes only, without creating any legal, beneficial, contractual, custodial or other rights or interests in relation to the Junior Account or its assets.

1.4 **Junior Account** shall mean an additional account opened under your Main Account, created by MEXEM at your request and assigned an Alias, which may consist of the name of a Named Child. A Junior Account remains solely owned and controlled by you and does not create any legal, beneficial, contractual, custodial or other rights or interests for the Named Child in relation to the Junior Account or its assets.

1.5 **Named Child** shall mean a natural person whose name may be used as an Alias for a Junior Account.

1.6 **Client Portal** shall mean the MEXEM / Interactive Brokers client portal made available to you for account management.

1.7 **Junior Account Request Form** shall mean the online form on mexem.com through which you submit your request for the creation of one or more Junior Accounts.

2. Nature of the Junior Account

2.1 A Junior Account is an additional account opened under your Main Account. **You remain at all times the sole legal and beneficial owner of the Junior Account and of all cash, securities and other assets held in it.**

2.2 The Alias associated with a Junior Account is used solely for display and identification purposes to help you distinguish between Junior Accounts. The use of that Alias:

- a) does **not** create any account in the name of, for the benefit of, or on behalf of the Named Child;
- b) does **not** transfer to the Named Child any legal, beneficial, contractual, equitable, proprietary, contingent or other rights or interests in relation to the Junior Account or its assets;
- c) does **not** create any trust, custodianship, guardianship, nominee, gift, donation or similar arrangement under Cyprus law or any other applicable law; and
- d) does **not** give the Named Child or any third party any right of access to, or information about, the Junior Account or its assets, or any right to instruct MEXEM in respect of them.

2.3 You acknowledge that a Junior Account is **not** a minor's account, custodial account, trust account, "junior" savings or investment product, or any other product specifically designed for the benefit of a minor. A Junior Account is **not** intended to be accessed, operated or used by minors and is solely an account-management feature of your Main Account.



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2.4 You remain solely responsible for all tax, reporting and regulatory obligations arising from the Junior Account, including any income, capital gains, donation, inheritance, succession or other taxes, charges or obligations payable in any jurisdiction.

2.5 References to “Junior Accounts” or minors in any communication by MEXEM are for descriptive and illustrative purposes only and do not alter the nature of a Junior Account as an account owned and controlled solely by you.

3. Eligibility

3.1 To request a Junior Account, you must:

- a) hold an active, fully verified MEXEM Main Account in good standing;
- b) not be subject to any restriction, freeze or limitation on your Main Account;
- c) be the sole holder of the Main Account (Junior Accounts are not available on joint, corporate or omnibus accounts unless MEXEM expressly approves otherwise in writing and subject to any conditions, restrictions or compliance requirements determined by MEXEM); and
- d) accept these Junior Terms.

3.2 You may have a maximum of **four (4) Junior Accounts** open under one Main Account at any time. Closed Junior Accounts do not count toward this limit; however, MEXEM may decline repeated account opening and closure activity.

3.3 MEXEM may refuse, restrict, suspend or close any Junior Account request or existing Junior Account where MEXEM reasonably considers this necessary or appropriate for compliance, legal, regulatory, operational, risk-management or reputational reasons.

4. Request and Creation Process

4.1 You submit a Junior Account request via the Junior Account Request Form, providing your registered email address, your MEXEM account number, the number of Junior Accounts requested (1–4) and the Alias to be assigned to each Junior Account.

4.2 MEXEM creates Junior Accounts **one at a time**, in sequence. For each Junior Account:

- a) MEXEM initiates the additional account creation process from its systems;
- b) you must approve the new Junior Account in the Client Portal; and
- c) the next Junior Account in your request may only be initiated by MEXEM **at least 24 hours after** the preceding Junior Account has been created and approved.

4.3 Turnaround times are indicative and not guaranteed. Creation may be delayed by, among other things, anti-money laundering (“AML”) and know-your-customer (“KYC”) review,



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Interactive Brokers processing times, system maintenance or delays in your approval of a Junior Account in the Client Portal.

4.4 MEXEM may, acting reasonably, refuse, suspend or revoke a Junior Account request, including where:

- a) AML, sanctions, tax or other compliance concerns arise;
- b) the requested Alias is unlawful, offensive, misleading, appears to impersonate a third party, includes profanity, trademarks or a public figure's name, contains personal data that you are not authorised to provide, or could reasonably be considered by MEXEM to damage MEXEM's reputation or mislead any regulator;
- c) you fail to approve a created Junior Account within a reasonable period;
- d) the requested configuration would breach any applicable law, regulation, market rule or applicable MEXEM or Interactive Brokers policy.

4.5 MEXEM is not obliged to give reasons for a refusal beyond what is required by law.

5. Junior Account Aliases

5.1 Each Junior Account is assigned an Alias of your choice, subject to these Junior Terms and any applicable MEXEM requirements. An Alias does not establish or indicate any legal, beneficial or other rights or interests in relation to the Junior Account or its assets, as further described in Section 2 (Nature of the Junior Account).

5.2 In providing an Alias for use in connection with a Junior Account, you confirm that you are authorised to provide and use that Alias in connection with the Junior Account and acknowledge that MEXEM may process it in accordance with Section 11 (Data Protection) and MEXEM's Privacy Policy.

5.3 Changes to a Junior Account Alias may be requested via support and are subject to MEXEM's standard process. MEXEM may charge a reasonable administrative fee for repeated changes, as set out in its fee schedule.

5.4 MEXEM may require the modification or removal of any Alias that MEXEM reasonably considers unlawful, offensive, misleading, inappropriate, inconsistent with these Junior Terms or otherwise unsuitable for use in connection with a Junior Account.

6. Funding

6.1 You may fund a Junior Account by:

- a) internal transfer from your Main Account or another of your Junior Accounts; or
- b) external deposit from a payment account **held in your own name** at a regulated financial institution.



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6.2 Deposits from any account **not** held in your name may be declined, rejected or returned, subject to applicable legal, regulatory and compliance requirements. A Junior Account may **not** receive deposits from third parties, including from a Named Child or another family member.

6.3 All deposits remain subject to MEXEM's standard AML, KYC, source of funds and sanctions checks. MEXEM may restrict or delay the processing or acceptance of deposits relating to a Junior Account, or require additional information or documentation, where MEXEM reasonably considers this necessary or appropriate for legal, regulatory, compliance or risk-management purposes.

7. Trading, Permissions and Risk

7.1 All trading and activity relating to a Junior Account is carried out solely by you. The Named Child has no access to, and may not provide instructions in relation to, the Junior Account or its assets.

7.2 Unless MEXEM communicates otherwise, the trading permissions, product access, margin permissions, appropriateness assessment, suitability assessment, knowledge and experience assessment and target market assessment applicable to your Main Account apply to each Junior Account. The opening of a Junior Account does not by itself require a separate appropriateness or suitability assessment, but MEXEM may conduct additional assessments where required by MiFID II, CySEC rules or MEXEM policies.

7.3 **Risk Warning.** Investing involves risk. The value of investments and the income from them can fall as well as rise, and you may receive back less than you invested. Past performance is not a reliable indicator of future results. A Junior Account does not reduce or alter the risks associated with investing. The risk warnings set out in MEXEM's Risk Disclosure apply in full to each Junior Account.

8. Withdrawals and Transfers

8.1 Withdrawals from a Junior Account may be made only to:

- a) your Main Account; or
- b) a payment account held in your own name at a regulated financial institution and verified in accordance with applicable MEXEM or Interactive Brokers procedures.

8.2 Subject to applicable legal, regulatory and compliance requirements, internal transfers may be permitted between your Main Account and any of your Junior Accounts, and between Junior Accounts linked to the same Main Account.

8.3 No withdrawal or transfer may be made to a Named Child, any other third party or any account not held in your name.



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8.4 MEXEM may restrict or delay withdrawals or transfers relating to a Junior Account where MEXEM reasonably considers this necessary or appropriate for legal, regulatory, compliance or risk-management purposes.

9. Effect on the Named Child

9.1 The Named Child does not acquire any legal, beneficial, contractual or other rights or interests in relation to a Junior Account or its assets, irrespective of:

- a) the Named Child's age, including reaching the age of majority;
- b) the use of an Alias, including the Named Child's name, in connection with the Junior Account;
- c) any statements, representations, arrangements or understandings between you and the Named Child, or between you and any other person, outside these Junior Terms.

9.2 If you wish to transfer any assets to a Named Child once the Named Child reaches the age of majority, this will require a separate and independent action on your part, including the opening of a new account in the Named Child's own name (subject to the Named Child satisfying applicable onboarding and eligibility requirements) and the completion of any applicable portfolio transfer procedures. Any such transfer may have tax, donation, succession and other legal consequences for which **you remain solely responsible**. MEXEM strongly recommends that you obtain independent legal, tax and financial advice before making any such transfer.

10. Death or Incapacity of the Account Holder

10.1 In the event of your death, all Junior Accounts form part of your estate and will be treated in the same manner as your Main Account, in accordance with applicable law and MEXEM's applicable succession procedures. In the event of your incapacity, Junior Accounts will be handled in accordance with applicable law and MEXEM's applicable incapacity procedures. The Named Child does **not** acquire any automatic or other rights or interests in relation to a Junior Account or its assets by reason of the use of an Alias, including the Named Child's name, in connection with the Junior Account.

10.2 MEXEM will handle Junior Accounts in accordance with applicable Cyprus law, any applicable foreign law, and MEXEM's applicable succession and incapacity procedures.

10.3 Nothing in these Junior Terms creates or is intended to create any inheritance, succession or testamentary arrangement in favour of a Named Child.



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11. Data Protection

11.1 In submitting the Junior Account Request Form, you provide MEXEM with personal data relating to the Alias, which may include the Named Child's name and the association of that Alias with your Main Account.

11.2 MEXEM processes this data:

- a) on the basis of MEXEM's legitimate interests in providing and administering Junior Accounts, operating its systems and managing its client relationship with you;
- b) where the Alias relates to a minor, you confirm that you hold parental responsibility or other lawful authority to provide that information to MEXEM for use in connection with the Junior Account; and
- c) in accordance with MEXEM's Privacy Policy, available on [MEXEM's website](#).

11.3 You may request the rectification, modification or removal of the Alias associated with a Junior Account, including a Named Child's name. Such removal may result in the relabelling, restriction or closure of the relevant Junior Account.

12. Fees

12.1 Junior Accounts are subject to MEXEM's standard fee schedule applicable to your Main Account. No additional fees or charges apply solely by reason of a Junior Account being designated as a Junior Account.

12.2 Commissions, market-data subscriptions, currency conversion charges, third-party fees, taxes and any other applicable charges set out in MEXEM's fee schedule may apply separately to each account. Holding multiple Junior Accounts may therefore result in multiple sets of fees or charges.

13. Closure

13.1 You may request the closure of any Junior Account at any time in accordance with MEXEM's applicable procedures, subject to the settlement of any open positions, liabilities and obligations.

13.2 MEXEM may restrict, suspend or close a Junior Account in accordance with the MEXEM Client Agreement, including for AML, compliance, legal or regulatory reasons, or where MEXEM reasonably considers that you have breached these Junior Terms or applicable law.

13.3 On closure, assets in the Junior Account will be transferred to your Main Account or, on your written instruction and subject to Section 8 (Withdrawals and Transfers), transferred to a verified payment account in your name.



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14. No Advice

14.1 Junior Accounts operate under the same investment service framework as your Main Account. Nothing in these Junior Terms, on [MEXEM's website](#) or in any related communication constitutes investment advice, tax advice, legal advice or a personal recommendation, or changes the nature of the investment services provided to you in connection with your Main Account. Any investment decision relating to a Junior Account is made solely by you and at your own risk.

15. Liability

15.1 The limitations and exclusions of liability set out in the MEXEM Client Agreement apply to Junior Accounts and to any services or functionality relating to them.

15.2 Without limiting the foregoing, MEXEM is not liable for:

- a) any tax, donation, succession, family-law or other legal consequences arising from the use, assignment or modification of an Alias, funding, transfer or closure of a Junior Account;
- b) any dispute, claim or allegation arising between you and a Named Child or any other third party in connection with a Junior Account;
- c) any delay in the creation, approval, restriction or processing of a Junior Account caused by your failure to act in the Client Portal, by Interactive Brokers processing, or by compliance, legal or regulatory checks or procedures.

15.3 Nothing in these Junior Terms excludes or limits liability that cannot lawfully be excluded or limited under applicable law, including liability for fraud, gross negligence or wilful misconduct.

16. Amendments

16.1 MEXEM may amend these Junior Terms from time to time. Material amendments to these Junior Terms will be notified to you by email or via the Client Portal at least thirty (30) days before they take effect, unless a shorter notice period is required or reasonably necessary for legal, regulatory, compliance or operational reasons.

16.2 By continuing to use or maintain a Junior Account after the effective date of an amendment, you will be deemed to have accepted the amended Junior Terms.

16.3 If you do not agree to an amendment to these Junior Terms, you may request the closure of your Junior Account in accordance with Section 13 (Closure) before the amendment takes effect.



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17. Governing Law and Disputes

17.1 These Junior Terms are governed by and construed in accordance with the laws of the Republic of Cyprus.

17.2 Subject to any mandatory rights you may have under applicable consumer-protection law, including any mandatory rights relating to jurisdiction in your country of habitual residence, any dispute arising out of or in connection with these Junior Terms shall be subject to the jurisdiction of the courts of the Republic of Cyprus.

17.3 Complaints may be submitted to MEXEM in accordance with MEXEM's Complaints Handling Policy, available on [MEXEM's website](#). Eligible retail clients may also refer complaints to the Financial Ombudsman of the Republic of Cyprus.

18. Acknowledgement

By ticking the acceptance box and submitting the Junior Account Request Form, you confirm and acknowledge that you:

- a) have read, understood and accepted these Junior Terms;
- b) have read the MEXEM Client Agreement, the Risk Disclosure and the Privacy Policy;
- c) understand that a Junior Account is an additional account opened under your Main Account of which you remain the sole legal and beneficial owner, and that the Named Child does not acquire any rights or interests in relation to the Junior Account or its assets; and
- d) accept that MEXEM may approve, restrict, suspend, refuse or close Junior Accounts in accordance with these Junior Terms and applicable law.

MEXEM Ltd is a European broker regulated by the Cyprus Securities and Exchange Commission (CySEC), licence No. 325/17. Registered office: Anthropon Dikaiomaton 11, 3110 Limassol, Cyprus.