MEXEM Ltd

Information Concerning Costs and Related Charges — Illustrative Examples

Fee source: mexem.com/fees (retrieved 10 July 2026).

Methodology note

Convention used throughout this document: "Round-Trip Trades Executed" = number of legs executed, where 1 buy + 1 sell = 2 legs = 1 full round trip. The total trading fee is always calculated as: unit rate (per contract / per share / % of trade value) × quantity (contracts or shares) × number of legs. This convention corrects an inconsistency present in the previous version of the document, where the Futures section did not multiply by the number of contracts and the Options section, in some EUR scenarios, did not correctly apply the x2 multiplier for the two legs.

Fees applied (source: mexem.com/fees, 10 July 2026):

Stocks / ETFs / Warrants: EUR 0.06% (min €1) · GBP 0.08% (min £2.5) · USD $0.005/share (min $1, max 2% of trade value for US stocks). For EUR-denominated instruments, exchange and regulatory costs charged by the relevant exchange (e.g. FWB, IBIS, SWB, BVME, ENEXT.BE, SBF) apply in addition to the MEXEM commission and are passed on to the client; where applicable, stamp duty (e.g. Ireland 1%) is also passed on to the client. These third-party costs are not included in the 0.06% figure above.

Stock & index options: EUR 1.80/contract (min 1.80) · GBP 2.50/contract (min 2.50) · USD 2.00/contract (min 2.00)

Futures: EUR 1.80/contract (min 1.80) · GBP 2.00/contract (min 2.00) · USD 1.00/contract (min 1.00). For USD-denominated futures, exchange and regulatory fees charged by the relevant exchange (e.g. CBOT, CME, NYMEX, ICE US) apply in addition to the MEXEM commission and are passed on to the client; these third-party costs are not included in the USD 1.00/contract figure above.

Financing (margin) rate: derived from the mexem.com/fees Interest Rates table (daily rate × 365): GBP 14.25%, EUR 11.97%, USD 14.33%.

Note on illustrative examples: the scenarios below calculate costs using MEXEM's trading commission only, applied per the convention above. Third-party exchange, regulatory, and stamp duty costs described above are excluded from the scenario calculations, as they vary by security and trading venue and cannot be reduced to a single applicable rate. Where a scenario assumes no margin financing is used, the Financing line in that scenario reflects €0.00 accordingly.

Example 1 — Portfolio in Stocks, ETFs and Warrants

Period: 1 January – 31 December. No leverage (margin 0%). 2 round-trip trades executed (1 buy + 1 sell). Assumed gross rate of return: 10%.

GBP Scenario

Portfolio Assumptions	
Initial Investment	£10,000.00
Notional Amount	£10,000.00
Round-Trip Trades Executed (legs)	2
Rate of Return	10.00%
Costs and Charges	
Round-Trip Trade Fee (0.08%, min £2.5)	£16.00
Financing	£0.00
Total Costs and Charges	**£16.00**
Gross / Net Return	
Gross Gain	£1,000.00
Net Gain (after costs)	£984.00
Net Return on Investment	**9.84%**
Impact of Costs and Charges	-0.16%

EUR Scenario

Portfolio Assumptions	
Initial Investment	€11,600.00
Notional Amount	€11,600.00
Round-Trip Trades Executed (legs)	2
Rate of Return	10.00%
Costs and Charges	
Round-Trip Trade Fee (0.06%, min €1)	€13.92
Financing	€0.00
Total Costs and Charges	**€13.92**
Gross / Net Return	
Gross Gain	€1,160.00
Net Gain (after costs)	€1,146.08
Net Return on Investment	**9.88%**
Impact of Costs and Charges	-0.12%

USD Scenario

Portfolio Assumptions	
Initial Investment	$13,000.00
Notional Amount	$13,000.00
# of Shares	500
Round-Trip Trades Executed (legs)	2
Rate of Return	10.00%
Costs and Charges	
Round-Trip Trade Fee ($0.005/share, min $1)	$5.00
Financing	$0.00
Total Costs and Charges	**$5.00**
Gross / Net Return	
Gross Gain	$1,300.00
Net Gain (after costs)	$1,295.00
Net Return on Investment	**9.96%**
Impact of Costs and Charges	-0.04%

Example 2 — Portfolio in Margin Stocks and ETFs

50% margin (2x leverage). Trading fees as in Example 1, applied to the notional trade value (doubled by leverage). Financing rate per currency taken from mexem.com/fees (daily rate × 365).

GBP Scenario

Portfolio Assumptions	
Initial Investment	£10,000.00
Margin	50.00%
Notional Amount	£20,000.00
Round-Trip Trades Executed (legs)	2
Rate of Return	10.00%
Costs and Charges	
Round-Trip Trade Fee (0.08% on notional, min £2.5)	£32.00
Financing (£10,000 borrowed × 14.25% annual rate)	£1,425.18
Total Costs and Charges	**£1,457.18**
Gross / Net Return	
Gross Gain on Notional	£2,000.00
Net Gain on Notional	£542.82
Net Return on Notional	**2.71%**
Gross End Value — Initial Investment	£12,000.00
Net End Value — Initial Investment	£10,542.82
Net Return on Initial Investment	**5.43%**

EUR Scenario

Portfolio Assumptions	
Initial Investment	€11,600.00
Margin	50.00%
Notional Amount	€23,200.00
Round-Trip Trades Executed (legs)	2
Rate of Return	10.00%
Costs and Charges	
Round-Trip Trade Fee (0.06% on notional, min €1)	€27.84
Financing (€11,600 borrowed × 11.97% annual rate)	€1,388.62
Total Costs and Charges	**€1,416.46**
Gross / Net Return	
Gross Gain on Notional	€2,320.00
Net Gain on Notional	€903.54
Net Return on Notional	**3.89%**
Gross End Value — Initial Investment	€13,920.00
Net End Value — Initial Investment	€12,503.54
Net Return on Initial Investment	**7.79%**

USD Scenario

Portfolio Assumptions	
Initial Investment	$13,000.00
Margin	50.00%
Notional Amount	$26,000.00
# of Shares	500
Round-Trip Trades Executed (legs)	2
Rate of Return	10.00%
Costs and Charges	
Round-Trip Trade Fee ($0.005/share, min $1)	$5.00
Financing ($13,000 borrowed × 14.33% annual rate)	$1,862.89
Total Costs and Charges	**$1,867.89**
Gross / Net Return	
Gross Gain on Notional	$2,600.00
Net Gain on Notional	$732.11
Net Return on Notional	**2.82%**
Gross End Value — Initial Investment	$15,600.00
Net End Value — Initial Investment	$13,732.11

Net Return on Initial Investment	**5.63%**

Example 3 — Portfolio in Futures

2 round-trip trades (legs) executed. No financing (futures do not require a cash loan, only initial margin).

GBP Scenario: FTSE 100 Future (Z)

Portfolio Assumptions	
Initial Investment	£21,500.00
Margin per Contract	£4,568.00
Initial Contract Price	£7,400.00
Multiple	10
Number of Contracts	4
Notional Amount Available	£296,000.00
Rate of Return	10.00%
Costs and Charges	
Trade Fee (£2.00/contract × 4 contracts × 2 legs)	£16.00
Total Costs and Charges	**£16.00**
Gross / Net Return	
Gross Gain on Notional	£29,600.00
Net Gain on Notional	£29,584.00
Net Return on Notional	**9.9946%**
Net Return on Initial Investment	**137.60%**

EUR Scenario: DAX Future (DAX)

Portfolio Assumptions	
Initial Investment	€25,500.00
Margin per Contract	€23,150.00
Initial Contract Price	€10,000.00
Multiple	25
Number of Contracts	1
Notional Amount Available	€250,000.00
Rate of Return	10.00%
Costs and Charges	
Trade Fee (€1.80/contract × 1 contract × 2 legs)	€3.60
Total Costs and Charges	**€3.60**
Gross / Net Return	
Gross Gain on Notional	€25,000.00
Net Gain on Notional	€24,996.40
Net Return on Notional	**9.9986%**

Net Return on Initial Investment	**96.06%**

USD Scenario: S&P 500 Future (ES)

Portfolio Assumptions	
Initial Investment	$28,000.00
Margin per Contract	$7,236.00
Initial Contract Price	$2,955.00
Multiple	50
Number of Contracts	3
Notional Amount Available	$443,250.00
Rate of Return	10.00%
Costs and Charges	
Trade Fee ($1.00/contract × 3 contracts × 2 legs)	$6.00
Total Costs and Charges	**$6.00**
Gross / Net Return	
Gross Gain on Notional	$44,325.00
Net Gain on Notional	$44,319.00
Net Return on Notional	**9.9986%**
Net Return on Initial Investment	**158.28%**

Example 4 — Portfolio in Options

Intraday / multi-month scenarios as in the original example. 12 round trips × 2 legs = 24 total legs per contract, unless otherwise stated.

GBP Scenario: FTSE 100 Option

Portfolio Assumptions	
Initial Investment	£10,000.00
Strike / Underlying Price	£7,200.00
Multiplier	1,000
# of Contracts	9
Round-Trip Trades Executed	12
Underlying Rate of Return	1.00%
Costs and Charges	
Trade Fee (£2.50/contract × 9 contracts × 12 round trips × 2 legs)	£540.00
Total Costs and Charges	**£540.00**
Gross / Net Return	
Gross End Value	£16,380.00
Net End Value (after costs)	£15,840.00
Net Return on Initial Investment	**58.40%**

EUR Scenario: DAX Option — ATM, annual horizon

Portfolio Assumptions	
Initial Investment	€11,600.00
Strike / Underlying Price	€11,700.00 / €11,715.00
Multiplier	5
# of Contracts	9
Round-Trip Trades Executed	12
Underlying Rate of Return	1.00%
Costs and Charges	
Trade Fee (€1.80/contract × 9 contracts × 12 round trips × 2 legs)	€388.80
Total Costs and Charges	**€388.80**
Gross / Net Return	
Gross End Value	€16,913.25
Net End Value (after costs)	€16,524.45
Net Return on Initial Investment	**42.45%**

EUR Scenario: DAX Option — 5% in-the-money, 4 months to expiration

Portfolio Assumptions

Initial Investment	€11,600.00
Strike / Underlying Price	€11,700.00 / €11,715.00
Intrinsic Value / Time Value	€565.00 / €270.20
# of Contracts	2
Round-Trip Trades Executed	12
Underlying Rate of Return	10.00%
Costs and Charges	
Trade Fee (€1.80/contract × 2 contracts × 12 round trips × 2 legs)	€86.40
Roll-over Time-value decay (2 turns) — pricing assumption, not a MEXEM fee	€4,404.00
Total Costs and Charges	**€4,490.40**
Gross / Net Return	
Gross Gain	€6,265.00
Net Gain (after fee and time-decay)	€1,774.60
Net Return on Investment	**15.30%**

EUR Scenario: DAX Option — deep OTM, 4 months to expiration

Portfolio Assumptions	
Initial Investment	€11,600.00
Strike / Underlying Price	€12,300.00 / €11,715.00
Intrinsic Value / Time Value	€0.00 / €186.70
# of Contracts	12
Round-Trip Trades Executed	12
Underlying Rate of Return	10.00%
Costs and Charges	
Trade Fee (€1.80/contract × 12 contracts × 12 round trips × 2 legs)	€518.40
Roll-over Time-value decay (2 turns) — pricing assumption, not a MEXEM fee	€16,404.00
Total Costs and Charges	**€16,922.40**
Gross / Net Return	
Gross Gain	€26,590.00
Net Gain (after fee and time-decay)	€9,667.60
Net Return on Investment	**83.34%**

USD Scenario: S&P 500 Option

Portfolio Assumptions	
Initial Investment	$13,000.00
Strike / Underlying Price	$2,925.00

Multiplier	100
# of Contracts	2
Round-Trip Trades Executed	12
Underlying Rate of Return	1.00%
Costs and Charges	
Trade Fee ($2.00/contract × 2 contracts × 12 round trips × 2 legs)	$96.00
Total Costs and Charges	**$96.00**
Gross / Net Return	
Gross End Value	$15,850.00
Net End Value (after costs)	$15,754.00
Net Return on Initial Investment	**21.18%**

Example 5 — Portfolio in Exchange Traded Funds

Period: 1 January – 31 December. 12 round-trip trades (legs). Trading fee EUR 0.06% (same rate as Stocks/ETFs). The Management Fee is the fund's own TER (Total Expense Ratio) — it is not a MEXEM commission, it varies by ISIN, and should be confirmed for the specific product to be illustrated.

EUR Scenario — Major index ETF, low-cost fund (TER 0.09%)

Portfolio Assumptions	
Initial Investment	€11,600.00
Round-Trip Trades Executed (legs)	12
Rate of Return	10.00%
Costs and Charges	
Trading Fee (0.06%, min €1 × 12 legs)	€83.52
Management Fee (fund TER, illustrative 0.09%)	€10.44
Total Costs and Charges	**€93.96**
Gross / Net Return	
Gross Gain	€1,160.00
Net Gain (after costs)	€1,066.04
Net Return on Investment	**9.19%**

EUR Scenario — Major index ETF, higher-cost fund (TER 0.65%)

Portfolio Assumptions	
Initial Investment	€11,600.00
Round-Trip Trades Executed (legs)	12
Rate of Return	10.00%
Costs and Charges	
Trading Fee (0.06%, min €1 × 12 legs)	€83.52
Management Fee (fund TER, illustrative 0.65%)	€75.40
Total Costs and Charges	**€158.92**
Gross / Net Return	
Gross Gain	€1,160.00
Net Gain (after costs)	€1,001.08
Net Return on Investment	**8.63%**