

Minutes of general assembly in Copenhagen Fintech, CVR-reg. no. 35431268, on Tuesday the 26st of May 2026

The agenda was:

1. Election of chairman of the meeting
2. Board of directors' annual review
3. Presentation and approval of financial statements
4. Presentation of budget and approval of annual membership fee
5. Election by non-Partner members of three members to the board of directors
6. Information about the Partners' nomination of members to the board of directors
7. Appointment of auditor
8. Any other business

The CEO, Thomas Krogh-Jensen, opened the general assembly.

With the assembly's consent, it was decided to conclude the general assembly in English.

Re 1 – Election of chairman of the meeting

Morten Schultz was proposed and elected as chairman of the meeting.

The chairman of the meeting noted that the general assembly had been called in accordance with the deadlines set out in the articles of association. The chairman of the meeting described the procedure for posing questions or exercising the right to speak at the general assembly.

Against this background, the chairman of the meeting asked the assembly if any attendees had any objections to the legality of the general assembly. This was not the case. With the assembly's consent, the chairman of the meeting concluded that the meeting had been duly convened.

Re 2 – Board of directors' annual review

The floor was passed to the chairman of Copenhagen Fintech, Lars Gert Lose, who presented the board of directors' annual review.

It was noted that 2025, marking Copenhagen Fintech's 10 years anniversary, was another important year for Copenhagen Fintech, had shown strong activity and strategic development as the organisation continued to strengthen its role as Denmark's national fintech innovation cluster and as a leading Nordic platform for fintech. It was further noted that the financial sector was being reshaped by converging forces, from AI to cyber resilience, and digital sovereignty, themes that have become strategic questions for the entire financial ecosystem, and Copenhagen Fintech's most important role is to bring these actors together and translate these major shifts into concrete opportunities.

The floor was passed to the CEO, Thomas Krogh-Jensen, who noted that new fintechs continued to emerge, albeit at a slower pace than in previous years. Nevertheless, according to Copenhagen Fintech's own data, approximately 460 Danish fintechs were in operation, compared to around 70 ten years ago, when Copenhagen Fintech was established. Both the total capital invested in fintechs and the number of investments had declined compared to previous years. However, it was observed that the average investment size (ticket size) had increased. The business model of Copenhagen Fintech had not changed and consisted of the same pillars as in previous years. A new initiative, the Nordic Fintech Center, was launched as an ambitious partnership program led by Copenhagen Fintech in collaboration with selected educational institutions, aimed at creating a stronger and more coordinated model for cluster–university entrepreneurship acceleration to scale the Danish and Nordic fintech ecosystem. A question was raised as to whether the collaboration would also include IT-Universitetet. In response, it was noted that no collaboration currently existed under the partnership program, but that the possibility would be explored as the viability of the program was proven. Copenhagen Fintech was considering in its commercial outlook for 2027-2028 to add new services to its offering, however, this was still to be developed.

The floor was passed to the chairman of the meeting, who asked if anyone in the assembly had any questions. This was not the case.

The chairman of the meeting concluded that the board of directors' annual review was accepted by the assembly.

Re 3 – Presentation and approval of financial statements

The financial controller, Christian Hjort, presented the 2025 financial statements.

Christian Hjort explained the key figures of the 2025 financial statements. It was noted that the association had had a positive profit on approximately tDKK 588. The revenue from rental of office space to lab residents and from the Nordic Fintech Week had increased, while the costs to staff and rent to Copenhagen Fintech's landlord had increased, leading to an improved result of DKK 1,7 mio. compared to 2025.

It was noted that Copenhagen Fintech had a case pending with the Danish tax authorities. In 2025, Copenhagen Fintech received a VAT control request from the tax authorities concerning the 2024 financial year. The sales VAT documentation was submitted and subsequently approved. However, a separate control request regarding purchase VAT for the same period was closed by the authorities after Copenhagen Fintech had missed a deadline for submitting the requested material. Copenhagen Fintech was in dialogue with the tax authorities to reopen the case, and had provided all requested documentation, and had engaged an external VAT expert to assist in resolving the matter.

The floor was passed to the chairman of the meeting, who asked if anyone in the assembly had any questions or wished to speak. This was not the case.

With the consent of the assembly, the chairman of the meeting concluded that the financial statements were approved by the assembly.

Re 4 – Presentation of budget and approval of annual membership fee

Christian Hjort presented the budget for 2026 and explained the underlying cost and revenue drivers. It was proposed to maintain the membership fee at the same level as previous years.

The floor was passed to the chairman of the meeting, who asked if anyone in the assembly had any questions or wished to speak. This was not the case.

The chairman of the meeting concluded that the budget and the annual membership fee had been approved by the assembly.

Re 5 – Election by non-Partner members of three members to the board of directors

The following three candidates ran for the board:

- Stine Kalmar Jørgensen, Dreamplan (reelection)
- Mikael Nilsson, Banking Circle (reelection)
- Jette Haarup-Jensen, Jamii.one (election)

The floor was passed to the chairman of the meeting, who concluded that the three candidates were elected unanimously by the assembly.

The assembly congratulated the elected board members.

Re 6 – Information about the Partners' nomination of members to the board of directors

The floor was passed to the CEO who provided an overview of all members of the board of directors while noting that no new members had been appointed by the Partners.

The floor was passed to the chairman of the meeting, who concluded that the reporting was accepted by the assembly and furthered the meeting to next point on the agenda.

Re 7 – Appointment of auditor

The chairman of the meeting noted that RI Statsautoriserede Revisorer was proposed as auditor and concluded with the assembly's consent that RI Statsautoriserede Revisorer was re-elected as auditor.

Re 8 – Any other business

The chairman of the board rounded off the assembly by thanking all for their participation.

The chairman of the meeting concluded that the items on the agenda had been completed, and the meeting was adjourned.

Chairman of the meeting

A handwritten signature in black ink, appearing to read 'Morten Schultz', is written over a horizontal line.

Morten Schultz