



Investing for good
To deliver sustainable outcomes



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■ Watania Takaful Companies

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- Watania Takaful General
- Watania Takaful Family

Watania International Holding



About Watania International Holding (WIH)

Who We Are

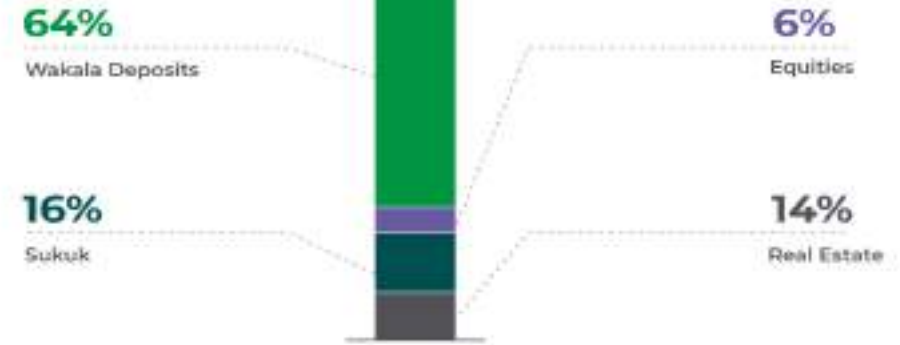
Watania International Holding PJSC, or 'WIH' or the 'Company', formerly Dar Al Takaful PJSC, is an investment holding company publicly traded on Dubai Financial Market (DFM: WATANIA).

WIH is a value-driven leading regional investment and asset management company, overseeing a portfolio of innovative investments and two established Takaful providers including Watania Takaful Family and Watania Takaful General.

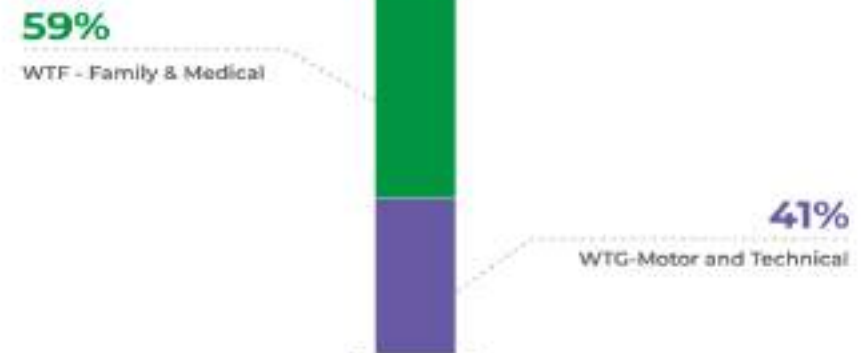
The Company's core belief is to invest for good with the aim of delivering sustainable outcomes in the markets and sectors where it operates.

Portfolio Breakdown (as at 30 June 2024)

By Asset Type

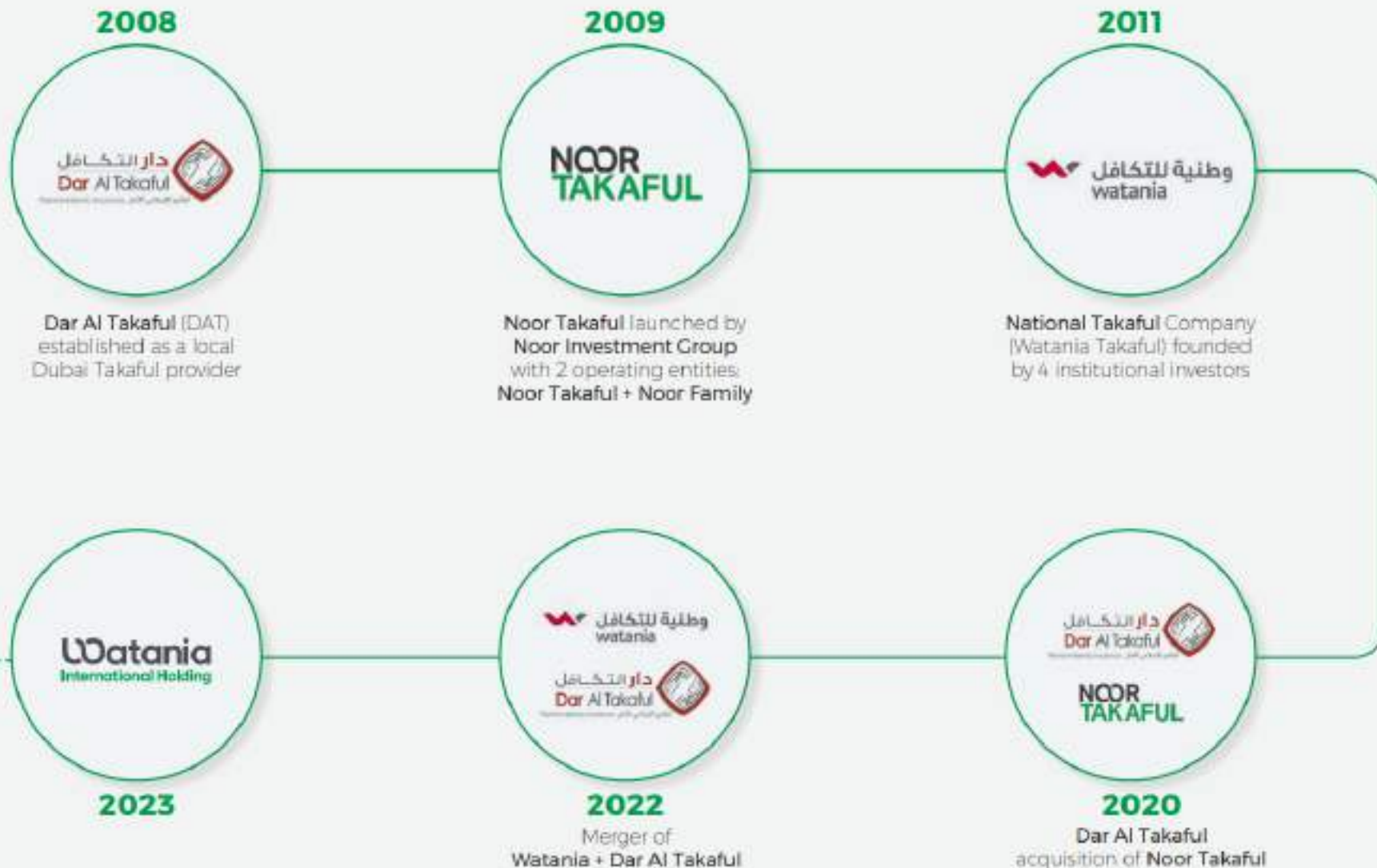


By Type Of Takaful (Insurance) Contract

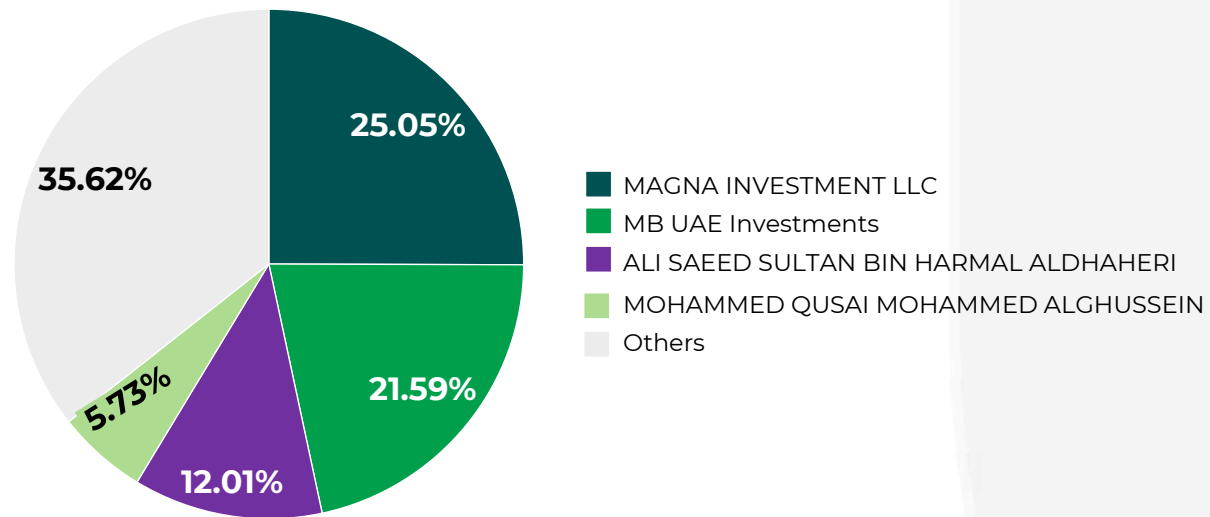


Founded in 2008, Dar Al Takaful, WIH's predecessor, secured its UAE insurance license in July of the same year and commenced operations in September. After years of successful growth and development, the Company acquired Noor Takaful in 2020. This strategic move broadened the Company's portfolio, demonstrating a commitment to growth and market influence. Subsequently, in July 2024, National Takaful Company (Watania) merged with Dar Al Takaful, resulting in the establishment of one of the largest Takaful entities in the UAE.

In March 2024, the holding company, Dar Al Takaful, underwent a strategic rebranding, emerging as WIH PJSC. This transformation was not merely symbolic; it represented a fundamental shift in the Company's identity and strategic objectives. Concurrent with this rebranding, the decision was made to relinquish the insurance license. This transitioned the Company into an investment holding entity, aiming to expand its footprint within the UAE and regional Takaful and Islamic financial services sectors.



Shareholding Structure



Share Information

Market	DFM
Symbol	WATANIA
Currency	AED
Listing Year	03 Aug 2008
Financial year-end	DECEMBER
Issued Shares	260,156,250
Paid Capital	AED 260, 000, 000
Market capitalization	AED 187,312,500
Auditor	Grant Thornton
Registrar	Mawarid Finance

Organizational Structure



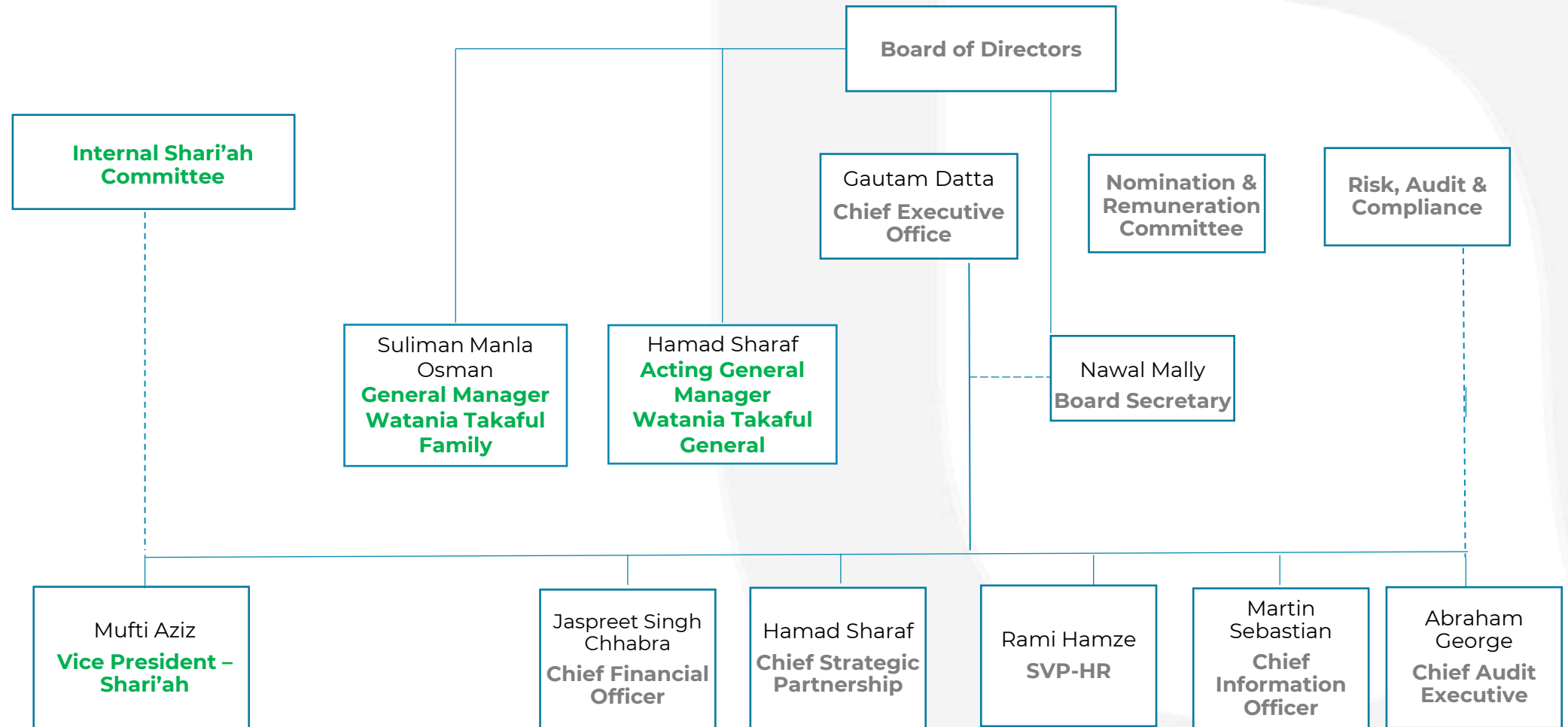
Our Board of Directors



Our Executive Leadership

Watania Takaful

Watania International Holding



Strategy and Outlook



OUR STRATEGIC OBJECTIVES



Deliver positive returns and long-term value for shareholders



Explore other Takaful Growth Opportunities in the UAE



Foster a sustainable Takaful ecosystem



Establish regional Takaful presence



Optimize the performance of the Watania Takaful General and Watania Takaful Family



Drive growth through technology and data-analytics

Our Future-Looking Strategy



Simplify

- Present a clear and concise product offering that is easily adaptable to individual customer needs, ready to be deployed at scale, and can be distributed through all sales channels
- Maintain standardized yet lean processes and procedures that enhance the entire customer journey from smooth onboarding to fast claim settlement, and increase customer retention rate



Synergize

- Realize cost synergies from the merger, from the efficient integration of functions, systems, processes, policies, and procedures, and establish an optimal operating model for the combined entity
- Optimize sales and distribution channels and facilitate cross selling and revenue synergy opportunities through an integrated and tech-enabled platform
- Continue to explore new investments and acquisitions that strategically fit our growth strategy



Scale

- Leverage our integrated business and digitally enabled platform to deliver our combined product offering to all demographics in the UAE
- Expand geographical presence in the UAE, where required by market needs with additional branches and points of sale
- Evaluate strategic opportunities to extend our lean and successful business model to international markets {such as GCC and Asia}

Our Operational Pillars



Technology & Analytics

WIH and its subsidiaries leverage cutting-edge technology solutions to streamline operations, enhance service delivery, and elevate the overall customer experience. One of the implemented solutions encompasses the implementation of online e-learning modules and training for:

- Anti-Money Laundering (AML)
- Counter-Terrorism Financing (CFT)
- Cyber Security Awareness based on the Abu Dhabi Healthcare Information & Cyber Security (ADHICS) framework.



Innovative Business Model

WIH underwent a transformative restructuring in March 2023, transitioning from an insurance provider to an investment holding company. Its subsidiaries, continue to thrive as leading Takaful providers in the UAE market. This transformation covered:

- Customer-centric approach across Operating Companies
- Focus on Seamless Customer Experience



Transparency and Accountability

WIH adheres to Decision no. (03/R.M) of 2020 and its amendments by the Chairman of the Securities and Commodities Authority,. Recent changes in its corporate identity underscore its ongoing commitment to transparency and meeting stakeholder expectations, including:

- Disclosures Practices
- Accountability Mechanisms



Compliance Management

Diligent compliance management framework to ensure adherence to regulatory requirements and industry standards, that includes:

- Training Initiatives:
- Data Security and Compliance
- Continuous Improvement and Monitoring

Our ESG Values

Transparent Governance



We uphold maximum transparency and accountability in our governance structure. All Board members are nonexecutive and independent, ensuring sound oversight and ethical decision-making.

Environmental Commitment



We prioritize environmental sustainability by measuring and reducing our carbon emissions, conserving energy, minimizing consumption of water and materials, and, on an operational level, ensuring continuous digitalization to minimize paper usage and maximize efficiencies.

Business Optimization



At our operating companies' level, we optimize our practices for efficiency, high-quality customer service, product diversification, and regulatory compliance, ensuring sustainability and sound capital management.

Social Initiatives



Our social commitments encompass attracting and developing Emirati talent, fostering community solidarity, and promoting diversity and inclusion within our workforce.

Data Governance



Robust data governance practices ensure the responsible use of data, protection of privacy, meeting regulatory standards, addressing customer confidentiality concerns, and supporting sustainable revenue and profitability.

Our ESG Milestones in 2023

At WIH, sustainability is embedded in our corporate culture, guided by our deep roots in the tenets of Takaful and a dedication to ESG excellence. Our approach to sustainability is comprehensive, encompassing environmental, social, and governance aspects across all facets of our portfolio and our assets' operations.

18%

**Increase in total
female employees
from 2022**

**Number of
different**

nationalities in WIH

25

4,864

**Hours spent on
employee training
and development**

**Community
Investments**

**AED
98,000**

2.87

**Metric tones of waste
recycled**



'Share an Iftar' Campaign: Partnering with Emirates Red Crescent and Sharjah Charity International, we distributed iftar meals to labor camps in the UAE and supported earthquake-hit areas in Turkey and Syria.



Recognition and Appreciation: We celebrate the achievements of our employees through our Reward and Recognition program, acknowledging their dedication and hard work.

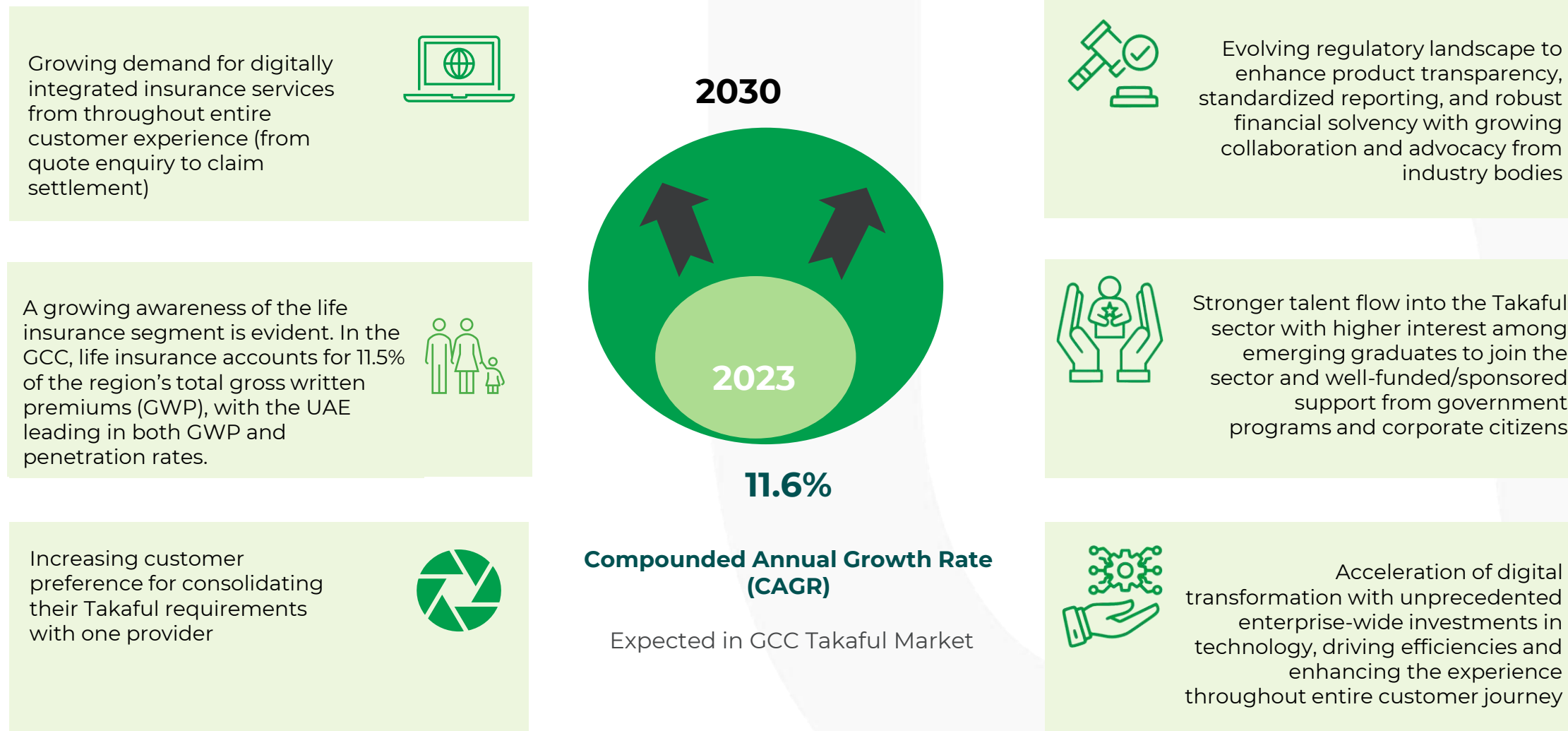


DHA Patient Support Program: In collaboration with Dubai Health Authority, we joined hands to spread awareness and support the Patient Support Programs, focusing on cancer patient support and hepatitis C eradication.



Subsidiaries Engagement in ESG Initiatives: Watania Takaful was honored with the Golden Certificate for Recycling 5,454 kilograms of waste in June 2023, showcasing the company's commitment to sustainable practices.

The GCC Takaful Market Growth Drivers



Watania Takaful Companies

The right Takaful insurance
empowering you to
create a better future

التأمين التكافلي
الأنسب لك لتمكينك
من بناء مستقبل أفضل



Business Overview

Watania Takaful Companies are fully owned Subsidiaries of Watania International Holding

Watania Takaful General

Motor: Provide customers with affordable, flexible and value-packed policies that help customers drive with peace of mind

Technical or General Takaful Plans including Home, Personal Accidents, Travel, Marine, Engineering, Casualty & Liability, Warranty, Property, Office, General Accident, SME

Watania Takaful Family

Life: flexible savings, investment, and income protection plans to hedge against different life uncertainties

Medical: Customised and flexible medical takaful plans that keep everyone healthy

Under the Internal Sharia Supervision Committee

Top 10

**Leading
Insurance
Providers in
the UAE**

2nd

**Largest UAE
Takaful
Provider**

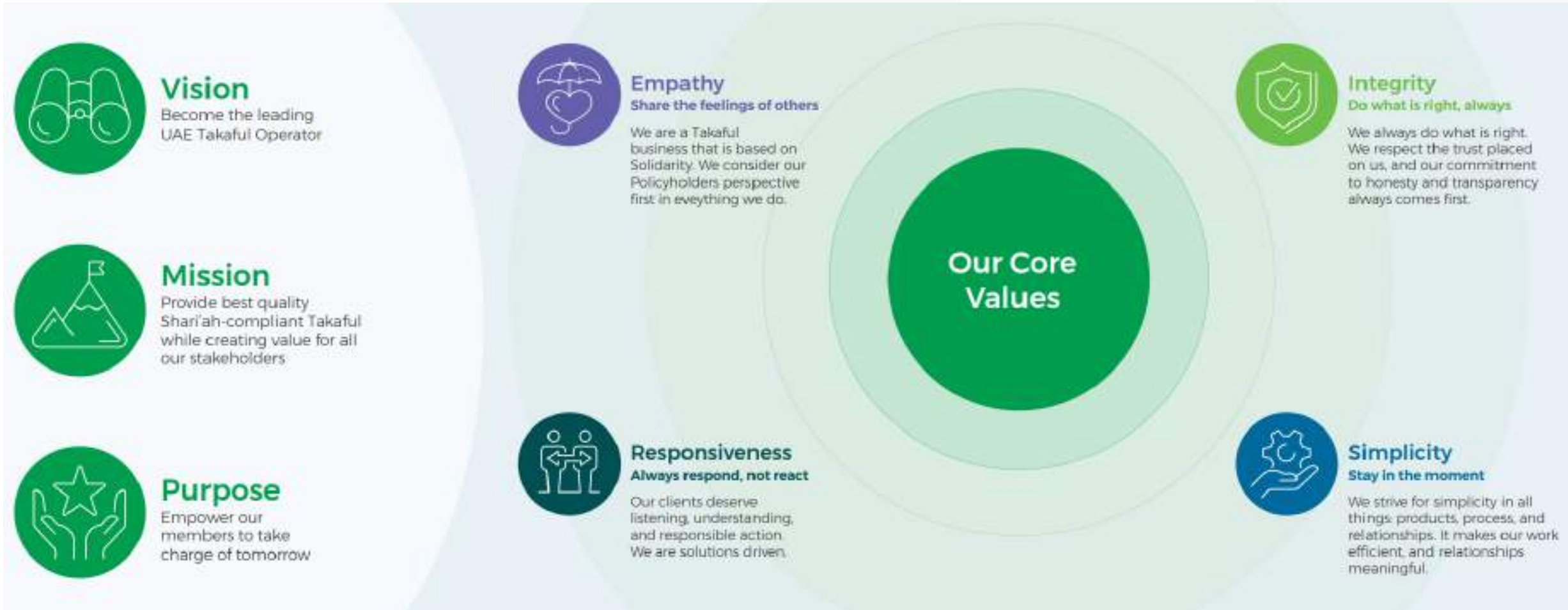
25%

**of UAE
Takaful
Market
Share**

~3%

**UAE
Insurance
Market
Share**

Values-based Approach



Watania Takaful- Internal Shari'ah Supervision Committee



**Dr M. Abdul Rahim Sultan
Al Olama**
Chairman

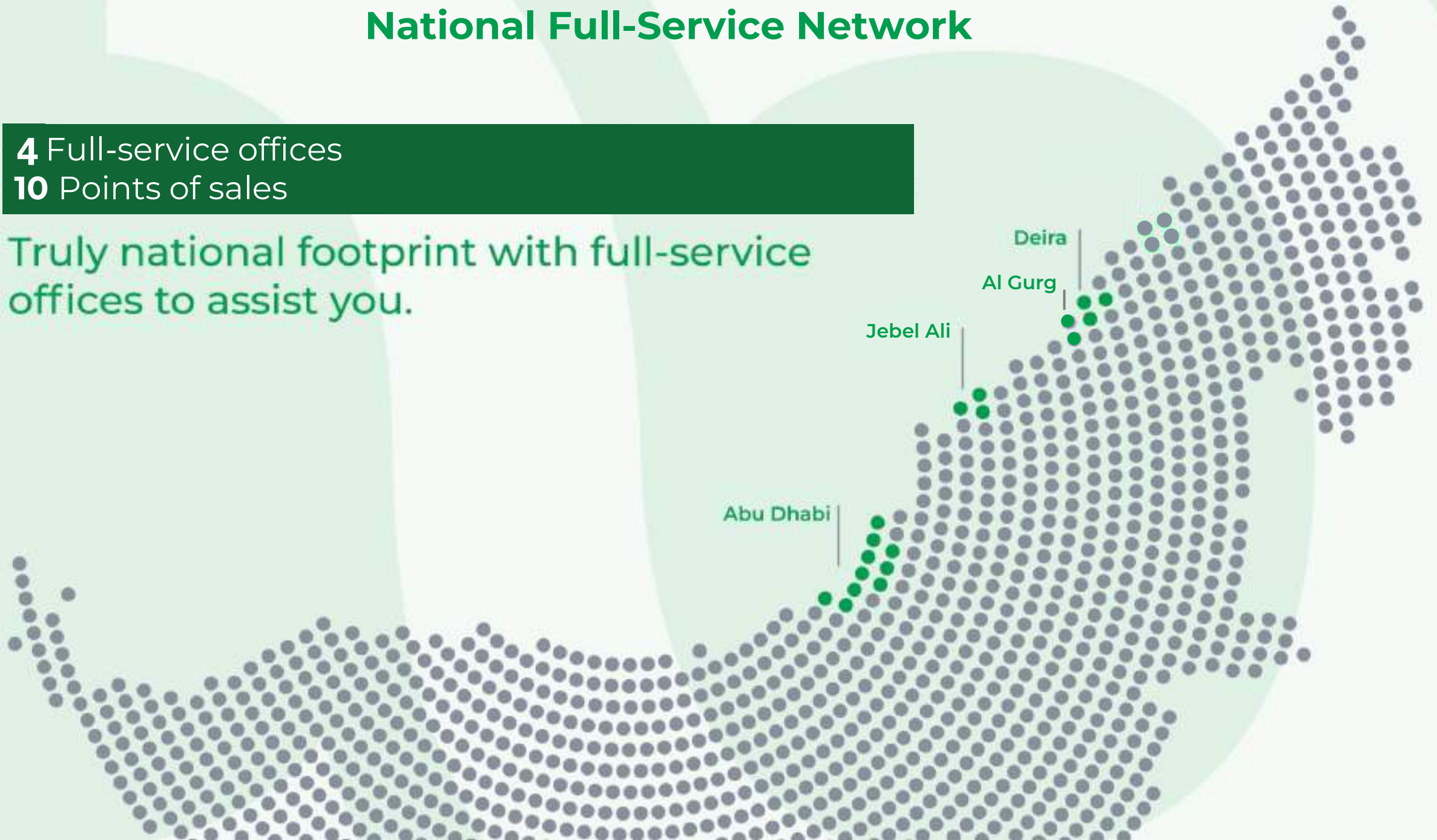
Dr. Ashraf Bin Md Hashem
Vice Chairman

Dr. Salim Ali Al Ali
Member

National Full-Service Network

4 Full-service offices
10 Points of sales

Truly national footprint with full-service offices to assist you.



Strong Industry & Market Partnerships

We strongly believe we are all responsible for the future of our nation and we collaborate closely with UAE government entities, the regulators and private sector to support awareness, safety, wellness and wellbeing campaigns and initiatives.



Diversified Portfolio of Corporate Clients



Award-Winning Takaful Services Track Record

AWARDS & RECOGNITION

ISO 10004:2018
CERTIFIED

<p>This is to confirm that LQA has conducted a review and assessment to verify that</p> <p>Watania Takaful Family PJSC</p> <p>Conforms to the requirements of the International Standard, ISO 10004:2018, for the purpose of the following purposes:</p> <p>ISO 10004:2018</p> <p>Certification Number: ISO 10004 - 10000000000000000000</p>	<p>This is to confirm that LQA has conducted a review and assessment to verify that</p> <p>Watania Takaful Family PJSC</p> <p>Conforms to the requirements of the International Standard, ISO 10004:2018, for the purpose of the following purposes:</p> <p>ISO 10004:2018</p> <p>Certification Number: ISO 10004 - 10000000000000000000</p>
<p>This is to confirm that LQA has conducted a review and assessment to verify that</p> <p>Watania Takaful General PJSC</p> <p>Conforms to the requirements of the International Standard, ISO 10004:2018, for the purpose of the following purposes:</p> <p>ISO 10004:2018</p> <p>Certification Number: ISO 10004 - 10000000000000000000</p>	<p>This is to confirm that LQA has conducted a review and assessment to verify that</p> <p>Watania Takaful General PJSC</p> <p>Conforms to the requirements of the International Standard, ISO 10004:2018, for the purpose of the following purposes:</p> <p>ISO 10004:2018</p> <p>Certification Number: ISO 10004 - 10000000000000000000</p>

'Takaful Company Of The Year'
at Middle East Insurance Awards 2020

'Takaful Company Of The Year'
Middle East Insurance Industry
Awards 2021

'Best Islamic Insurance Provider UAE'
Global Banking & Finance Review
Awards 2014



'Best Company
to Work For' by
International Business
Excellence Awards 2021



'Digital Transformation
Project of the Year'
at GovTech Innovation
Awards 2021



'Insurance Brand of
the Year' award by
Global Banking and
Finance Review



'Gold Award' in the
Financial Services
category at International
Business



'Best General
Takaful Provider
UAE 2020' at the
Global Banking
& Finance Awards



Watania Takaful Family



Watania Takaful Family

Watania Takaful Family is a subsidiary of Watania International Holding offering Family (Life) and Medical Takaful coverage plans to individuals and groups.

Family (life) Takaful

Flexible savings, investment, income protection and pure protection covers to hedge against different life uncertainties



Medical Takaful

Customized and flexible medical Takaful plans that keep everyone healthy

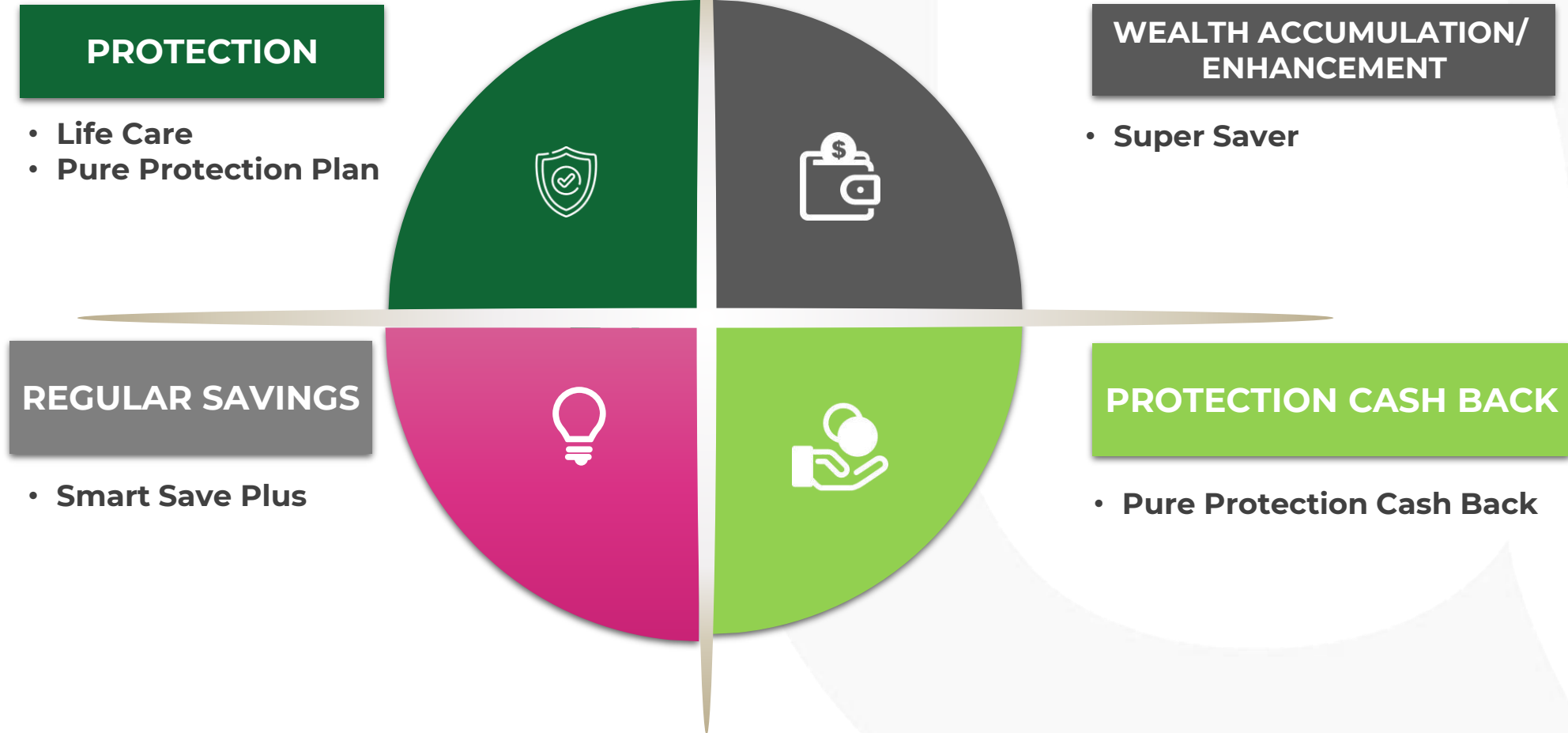


Watania Takaful Family

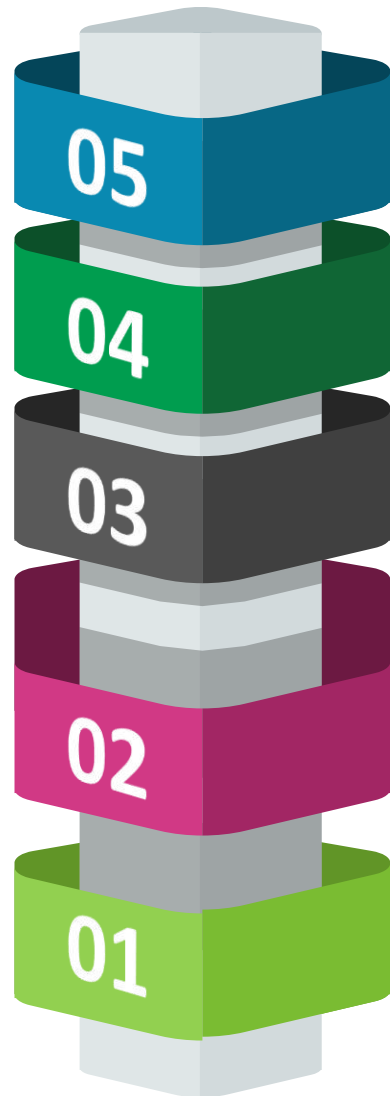
Family (Life) Takaful Product Lines



Life Takaful Products



Individual Life Takaful Coverage Plans



Pure Protection CashBack Plan

- Level Term protection providing coverage for a specific term
- Can be assigned to a bank against mortgage, credit facility etc
- Free built-in terminal Illness & repatriation Benefit
- Cash back on maturity

Smart Save Plus

- Regular Savings plan providing option to invest into Sharia compliant global mutual funds to meet the need of retirement planning, children's future etc
- Available to Resident as well as Non-resident clients

Super Saver

- Low-cost regular contribution wealth accumulation plan

Life Care

- Whole of Life protection plan providing coverage till age 99 along with the cash value.
- Available to Resident as well as Non-resident clients

Pure Protection

- Level Term protection providing coverage for a specific term
- Can be assigned to a bank against mortgage, credit facility etc

Group Life Takaful Plans

1	2	3	4	5	6	7	8
Group Family Employment Benefit Scheme	Group Personal Accident Care Scheme	Group Family Home Finance Credit Shield	Group Credit Shield	Group Family Personal Finance Credit Shield	Group Credit Loss of Employment Benefit	Group Depositors Plus	Group Critical Care

Basis Of Sum Covered:

- As per census
- Based on salaries
- Flat sum assured
- Based on category

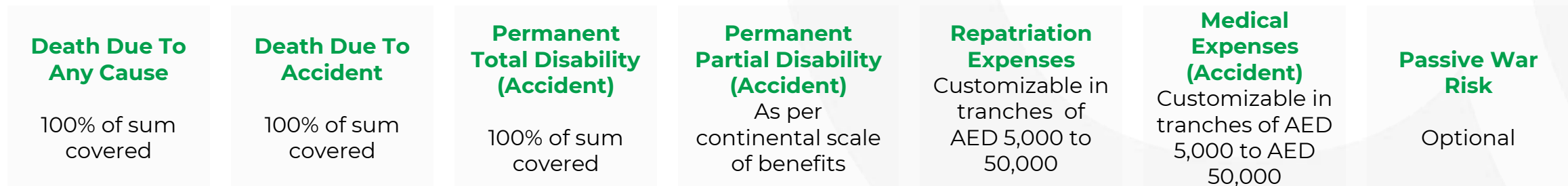
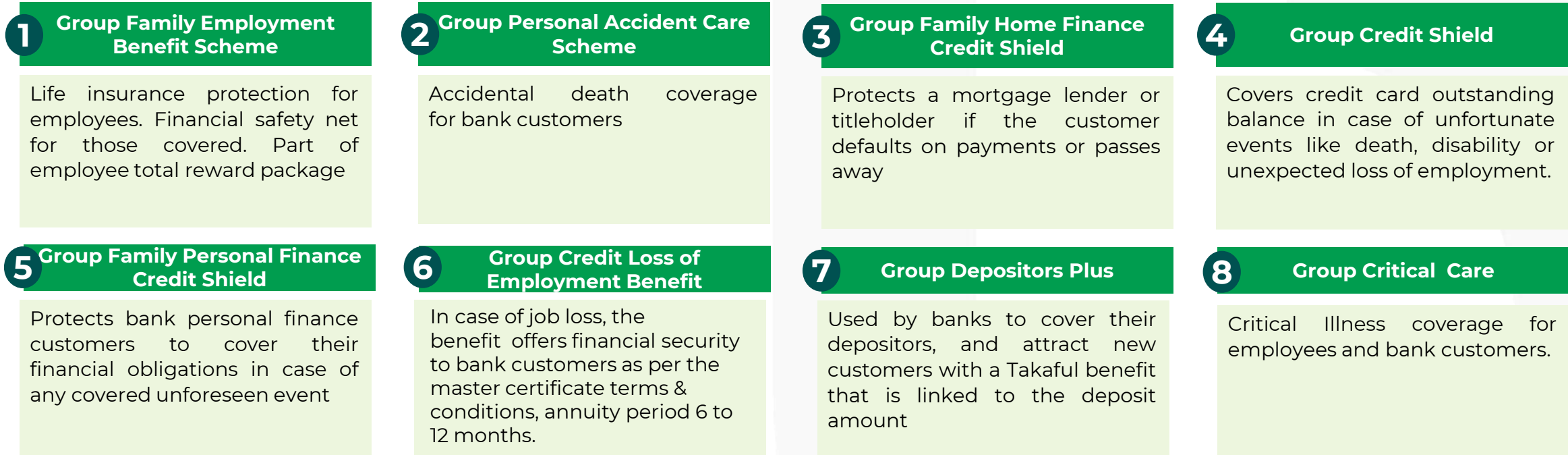
Takaful Period: 1 Year / Long term Plans

Age Limit: Members: 18 - 70 years

Dependent: 0 - 65 years

Location: UAE, GCC & other countries upon request

Group Life Takaful Benefits



Watania Takaful Family

Medical Takaful Product Lines



Medical Takaful Product Lines



Corporate

SME Medical Plan

- (Digital fulfillment, Defined Table of Benefit with Defined rate) – Quote through digital portal

Customized Plans for Large Corporates

- (DHA/DOH Abu Dhabi Compliant Solutions) – Quote on referral



Individual

Self and Dependents Plans

Domestic Workers Plans

Parents and Visitors Medical Plans

Customized medical Takaful products covering individuals, their dependents, domestic workers to keep all those covered safe and well



Homeland
Treatments



Second
Opinion



Pre-natal
& Childbirth



DHA
Accredited



Accidental
Death



Personal
Accident



1600+
Care Centers

- ✓ ***Comprehensive and DHA/DOH- compliant Group medical solutions***
- ✓ ***Packages catering to organizations of all sizes (large corporates, SME's, etc.)***
- ✓ ***Broad coverage at the best hospitals, clinics and medical centers with friendly plans.***



Homeland
Treatments



Second
Opinion



Pre-natal
& Childbirth



DHA
Accredited



Accidental
Death



Personal
Accident



1600+
Care Centers

Watania Takaful General

uc

Watania Takaful General

Watania Takaful General is a subsidiary of Watania International Holding offering Motor and Technical Takaful coverage plans to individuals, groups, and corporates.

Motor Takaful

Affordable, flexible and value-packed Takaful plans that help individual and corporate customers drive with peace of mind



Technical Takaful



General or Technical Takaful solutions including:

General Takaful Plans for Individuals

- Personal Accidents
- Travel
- Marine

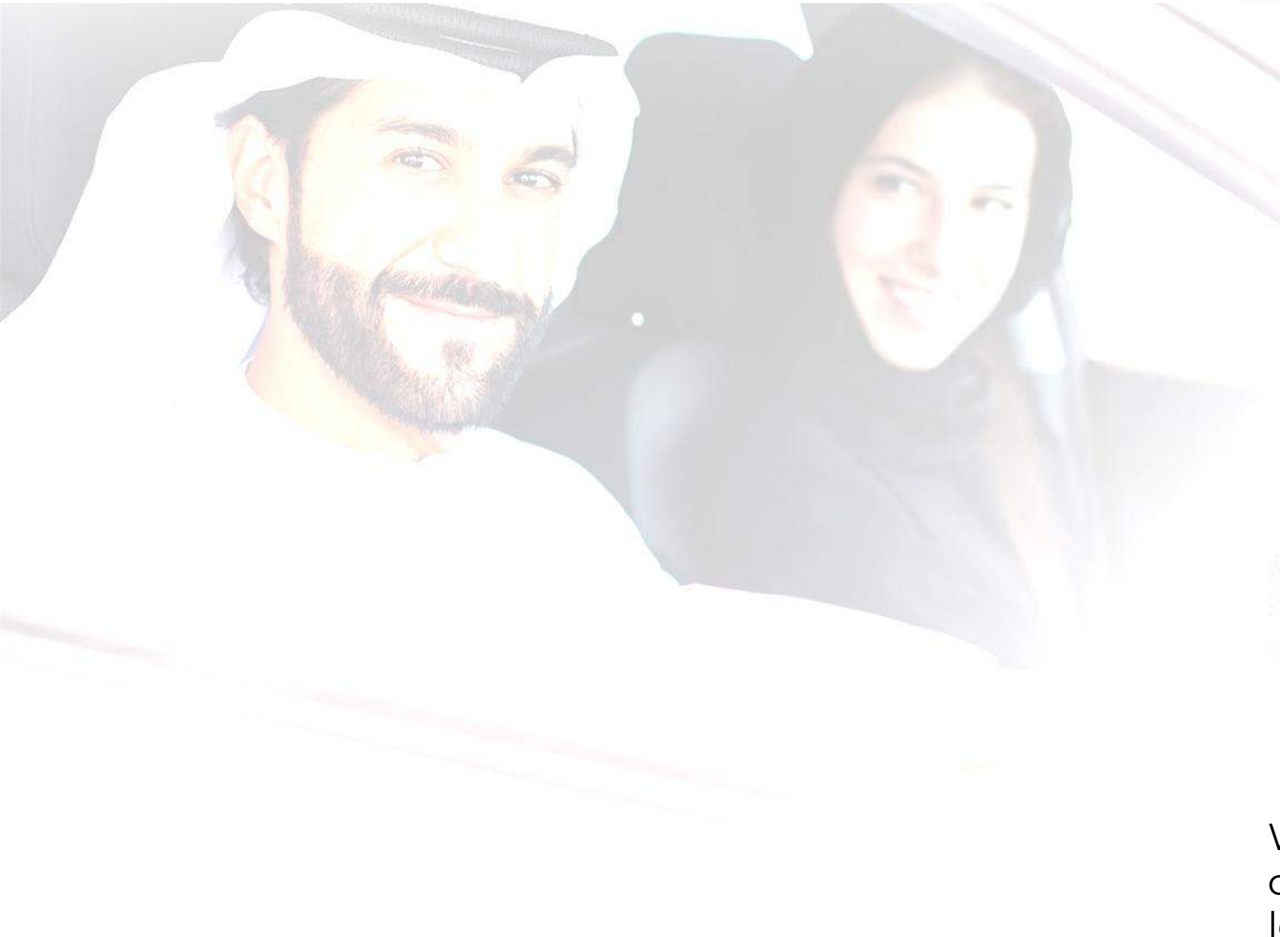
General Takaful Plans for Corporates

- Engineering
- Casualty & Liability
- Warranty
- Property
- Office
- General Accident
- SME

Watania Takaful General

Motor Takaful Product Lines





CORPORATE FLEET

This plan covers all corporate vehicles for organizations in a single Takaful certificate with reduced individual contributions due to group discounts and facilities for the automatic addition of vehicles.



INDIVIDUAL MOTOR

With our solutions for car Takaful, customers are not only well covered for loss or damage but can also benefit from prompt and efficient claims service for minimum inconvenience.

Comprehensive Motor Takaful solutions covering a wide range of loss and damage risks, ensuring customers drive with peace of mind



24/7 Roadside Assistance



Agency Repairs



Driver and passengers covers



No-claims Discount



Telematics covers



Windscreen Damage

- ***A single comprehensive Takaful certificate offering contribution level protection for all motor assets***
- ***A dynamic plan with reduced Group-discount contributions and facilities for automatic addition of vehicles***
- ***Tailor-made solutions depending on vehicle types***
- ***Excellent claims service emphasizing speedy settlement***



24/7 Roadside Assistance



Agency Repairs



Driver and passengers covers



No-claims Discount



Windscreen Damage



Watania Takaful General

Technical Takaful Product Lines



Technical or General Takaful Products

General Takaful Plans for Individuals:

- Personal Accident
- Travel
- Marine

General Takaful Plans for Corporates:

- Engineering
- Casualty & Liability
- Warranty
- Property
- Office
- General Accident
- SME



General Takaful Benefits for Individuals

Personal Accident



Essential protection against unpredictable accidents, and the huge financial and emotional impact they bring to members and their families

Travel



Worldwide coverage protecting against emergency medical expenses, travel delays, lost luggage and other unexpected incidents, allowing members to travel hassle free



Marine

'Pleasure Craft' Takaful providing comprehensive protection against loss or damage of private boats, machinery, crew and passengers



Engineering

Protection against engineering and construction risks, covering machinery and equipment across different industries.



Property

Protection against fire, allied and other potentially damaging risks



General Accident

Essential cover for businesses against a multitude of potential damages varying in complexity and magnitude of financial impact



Casualty and Liability

Protection against legal liabilities arising out of risks to company people, or the public under various plans from general third-party, product, workmen compensation and professional services.



Office

Custom-designed cover to protect offices and contents within, and keep your business running



Marine

Wide coverage to hull and machinery of all vessel categories, coverage of export/import cargo by sea/air and further inland road transit



SME

Takaful solutions tailored for small businesses across all industries through a dedicated digital platform to help protect the business and business owner and support their business continuity.



Warranty

Offers coverage in line with the terms of the original Manufacturer's warranty, starting from the expiry of manufacturer's warranty for an extended period of 12 to 36 months.

General Takaful Benefits for SMEs



- ✓ Covers financial loss in event of fire
- ✓ Water damage cover
- ✓ Consequential loss of profits
- ✓ Loss of paid rent for premises
- ✓ Protection of assets at business locations
- ✓ Money loss during carry
- ✓ Coverage across all sectors
- ✓ Liability to third parties
- ✓ Employee protection in event of injury
- ✓ Employee repatriation of mortal remains
- ✓ Accidental damage to fixtures/ glass
- ✓ Cover for goods in transit
- ✓ Fidelity cover for theft of money
- ✓ Dedicated online portal

Thank you