FUNDFACTS

OASIS CRESCENT

GLOBAL INVESTMENT FUNDS (UK) ICVC

MANAGED BY OASIS CRESCENT WEALTH (UK) LTD.

OASIS CRESCENT GLOBAL EQUITY FUND

AUGUST-2025

Fund Manager	Adam Ebrahim	**Min. Initial Investment**	USD 5000
Launch Date	11 December 2020	**Min. Additional Investment**	USD 1000
Risk Profile	Medium to High	**Fund Size**	USD 222.33M
Benchmark	MSCI ACWI Islamic USD Net Total Return Index (MSCI ACWI)	**Total Expense Ratio**	2.10%

The Oasis Crescent Global Equity Fund (the Fund or OCGEF) is a Shari'ah compliant equity fund that seeks to provide an ethical investment product. The Fund conforms to moral and cultural beliefs.

Cumulative Returns

Cumulative Returns	Dec 2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Oasis Crescent Global Equity Fund	(0.0)	(2.0)	(0.7)	33.4	21.7	11.5	29.2	8.2	(37.6)	32.6	6.2	(4.7)	10.7	26.0
Benchmark	(1.4)	(20.0)	(21.8)	25.2	8.4	6.6	16.4	14.9	(37.7)	25.3	7.5	(8.4)	8.0	11.8

Cumulative Returns	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD AUG 2025	Return Since Inception	
													Cum	Ann
Oasis Crescent Global Equity Fund	6.0	(3.3)	4.2	10.9	(10.9)	19.8	6.5	13.6	(14.0)	7.3	2.2	20.0	398.4	6.7
Benchmark	1.8	(4.6)	5.7	21.9	(11.2)	22.7	11.9	18.4	(13.3)	21.9	4.6	11.4	146.6	3.7

The Fund was launched following Oasis Crescent Global Equity Fund's (a sub-fund of Oasis Crescent Global Investment Fund (Ireland) Plc and hereinafter referred to as "OCGEF (Ireland)" merger with the Fund on 11 December 2020.

The performance of OCGEF was assessed against the Average Shari'ah Global Equity Peer Group (the "Original Benchmark"). Performance is therefore shown against the Original Benchmark since inception until 11 December 2020 and against the new benchmark, the MSCI ACWI Islamic USD Net Total Return Index, subsequently.

Returns in USD Net-of-Fees Gross of Non Permissible Incomeof the OCGEF since inception to 31 August 2025. NPI for the 12 months to August 2025 was 0.10%.

(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – August 2025)

Annualised Returns

Annualised Returns	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	% Growth 15 year	% Growth 20 year	Since Inception Annualised
Oasis Crescent Global Equity Fund	12.2	10.5	6.6	5.6	5.6	6.8	5.7	6.7
Benchmark	8.1	13.4	9.7	8.2	8.7	7.4	5.3	3.7

Performance (% returns) in USD Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to 31 August 2025.
(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – August 2025)

GIPS compliant & verified

Geographical Analysis

REGION	AUGUST 2025	
	OCGEF %	MSCI ACWI %
USA	70	60
ROW	13	13
EUROPE	7	18
UK	6	3
JAPAN	4	6
Total	**100**	**100**

(Source: Oasis Research; Bloomberg: August 2025)

(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – August 2025)

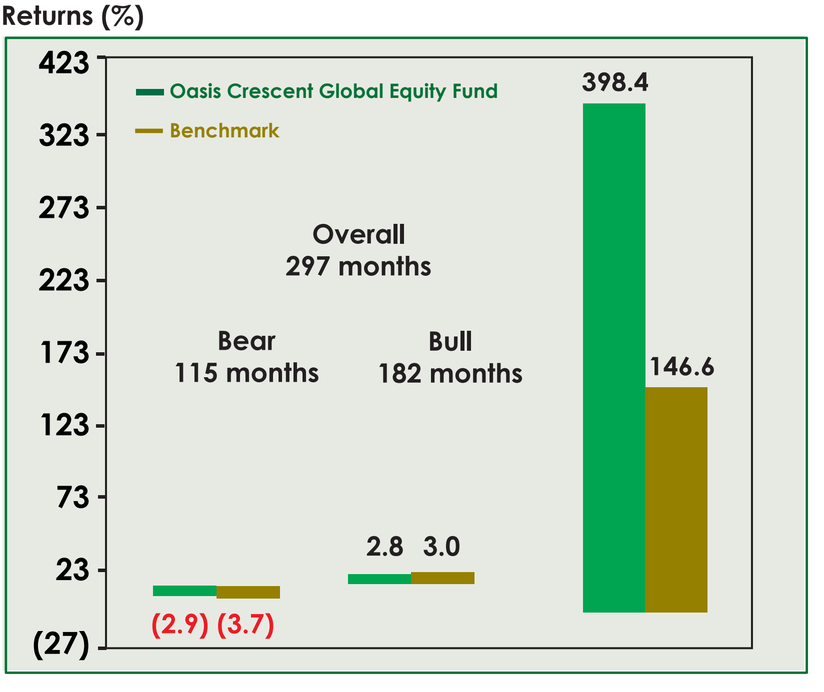
Sectoral Analysis

SECTOR	OCGEF %	MSCI ACWI %
Materials	24	10
Communication Services	18	1
Information Technology	17	37
Health Care	13	13
Industrials	9	13
Energy	8	11
Consumer Staples	4	5
Consumer Discretionary	3	8
Real Estate	2	0
Financials	2	1
Utilities	0	1
Total	**100**	**100**

(Source: Oasis Research; Bloomberg: August 2025)

Sectoral split of the OCGEF & MSCI ACWI (August 2025)

Investment Performance



(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – August 2025)

Performance (78% returns) in USD Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to August 2025.

The major driver of performance is that this fund has captured only 78% of the downside in bear market conditions.

Risk Analysis

Oasis Fund vs. Benchmark	Sharpe	Sortino
Oasis Crescent Global Equity Fund	0.31	0.44
Benchmark	0.11	0.41

Calculated Net of Fees, Gross of Non Permissible Income, Since Inception to 31 August 2025

Source: Oasis Research; Morningstar Direct, I-net Bridge: December 2000 – August 2025

Fund Manager Comments

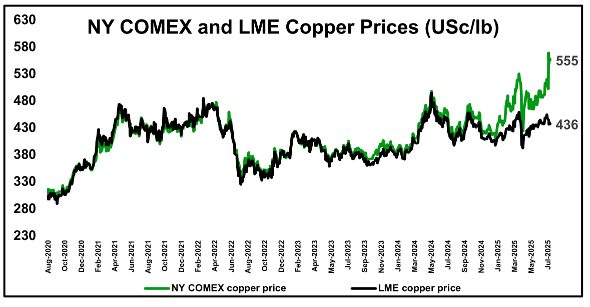
	IMF Forecast					Latest Bank forecast
GDP	2022 A	2023 A	2024 E	2025 E	2026 E	2025 E
	%	%	%	%	%	%
World Economies	3.6	3.5	3.3	2.8	3.0	2.3
Advanced	2.9	1.7	1.8	1.4	1.5	1.2
Emerging	4.1	4.7	4.3	3.7	3.9	3.8
USA	2.5	2.9	2.8	1.8	1.7	1.4
Euro Area	3.5	0.4	0.9	0.8	1.2	0.9
China	3.1	5.4	5.0	4.0	4.0	n/a

Source: IMF World Economic Outlook

The IMF updated its forecast for economic growth in April 2025, with the Global economy expected to grow at a slower rate of 2.8% and 3.0% for 2025 and 2026 respectively, 0,5% and 0,3% lower than their January forecast. We would expect their July 25 forecast to be even lower, in the USA, the Fed is now forecasting 2025 growth at 1.4% which is 1.3% and 0.4% lower than the IMF January and April forecast respectively. The World Banks latest forecast for 2025 global growth is 2.3%, 1% lower than the IMF's forecast of 3.3% in January.

As indicated in the Quarter1 2025 Fund Facts, the USA administrations imposition of a new tariff regime, with a deadline of 7 July 2025, since moved to 1 August 2025, has significantly affected the Global trade and economic order. We would expect the impact to be material in the 3rd and 4th Quarter of 2025.

The new Tariff regime, the removal of incentives for electric vehicles and renewable energy and a rising dependency ratio, will result in a bipolar world, One (US and those countries who adopt a similar tariff regime) faced with higher inflationary expectations, shortages and higher cost of capital and the rest of the world with declining inflation expectations, surplus capacity and declining cost of capital. This will increase the risks to the Global Economy. Central Banks in the USA, China and Emerging Economies have scope to lower interest rates to support their economies. Europe has substantially completed its interest rate easing cycle.



With most countries having very high Fiscal deficits, high and rising debt, ageing populations, increasing interest costs and defense spending are putting budgets under further pressure, with higher deficits or crowding out other expenditure like social security and healthcare. The USA "Big Beautifull Bill " is expected to add $3-5T to their fiscal debt over 10 years. Outside the USA most countries will try and support their economies and businesses with fiscal support, thereby increasing their national debt levels and deficits. In the last major economic and financial market dislocations, the global financial crisis (2008) and Covid-pandemic (2020), economies were supported by massive Fiscal and Monetary stimulus (including lower interest rates and quantitative easing). This time round, with government balance sheets constrained, and tariffs fueling inflation risk it is unlikely that Fiscal and Monetary policies will provide major support to the Global economy and financial markets. The next while requires steady heads and Statesman to see, us through this period of extreme uncertainty.

	WEIGHTED						
	HIGH QUALITY	TRADING AT A SIGNIFICANT DISCOUNT TO THE MARKET					AT LOW RISK
	ROAE	PE	EV / EBITDA	DY	FCF YIELD*	ND / EBITDA*	BETA
OASIS CRESCENT GLOBAL EQUITY PORTFOLIO	19.6	17.8	9.8	3.1	6.6	0.6	0.9
MSCI ALL COUNTRY ISLAMIC INDEX	11.1	23.8	11.5	1.8	3.7	0.9	1.0
MSCI WORLD INDEX	14.6	23.3	13.5	1.7	3.4	1.7	1.0

*Excl. Financial & Property

Global equities (MSCI ACWI Islamic Index) after a negative first quarter with returns of -3.0%, the second quarter had robust returns of 11.6% resulting in returns of 9.0% and 7.5% for the year to date and 12 months respectively. With the US stocks lagging their Global peers and the Dollar Index losing 10.7 % in the first half of the year, this is the first time since the financial crisis that US stocks and the US $ underperformed their global peers, led by Europe and non-Asian Emerging markets. Cheap European (PE 15.0), Emerging Markets (PE 15.2) and risk diversifying, gold equities outperformed. At the end of June 2025 the valuations remain very expensive with PE's on indices like Nasdaq (58.7), S&P (24,4), Russel 2000 (32.4), and equities like Tesla (155), Nvidia (51.1) and Apple (30.1), having significant downside risk. Given the elevated economic uncertainty and high interest rates, risks remain at high levels, especially in the most expensive markets and sectors of the market.

The Oasis Crescent Global Equity Fund had good returns of 13.2% and 9.1% outperforming by 4.2% and 1.6% for the last 6 months and year respectively. The funds exposure to market leading domestically focused equities, low-cost gold equities in favorable jurisdictions and low exposure to expensive technology and sectors exposed to global trade have positioned it well to navigate these difficult times. Since inception the fund has delivered an annual return of 6.5% p.a. relative to its benchmark of 3.6% p.a. outperforming by 2.9% p.a. at lower risk than the benchmark with a Sharpe ratio of 0.29 versus 0.09 respectively and a downside correlation of 78% over 115 bear months in the Funds 295 month history.

Sources: Oasis Research, Bloomberg, IMF World Economic Outlook

GIPS compliant & verified

Contact us :

Oasis Crescent Wealth (UK) Ltd.

Authorised and approved by the Financial Conduct Authority as the Authorised Corporate Director of the Fund.

Contact details:

3rd Floor, 50 Hans Crescent, Knightsbridge, London, SW 1X 0NA, United Kingdom

Tel: +44 (0) 207 590 0550

Fax: +44 (0) 207 590 0555,

Email: info@oasiscrescent.co.uk

www.oasiscrescent.co.uk

Disclaimer :