The AFIForum: Advancing Impact Investing, Sustainable Finance in Asia

Bangkok,
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High Impact Capital Advisors is delighted to sponsor the AFIFORUM which was held in Bangkok from March 8-9. This year's AFIForum was an exciting and unique opportunity to connect with the largest global network of financial institutions and their investors, representing the beating heart of Asia's sustainable development community.

The two-day event marked the return of AFIForum after three years of absence. It helped bring together 300+ likeminded investors and investees to get reacquainted, reconnected, and reengaged face-to-face. High Impact Capital Advisors could not have been prouder sponsoring the Forum, particularly the thoughtful dialogue on the panel discussing what China's reopening means for Asia and the rest of the world.

China spent a total of 1,016 days closed to the outside world. From zero-Covid to zero restrictions, the speed of China's return to normalcy took the world by surprise. As China moves closer to fully re-emerging from three years of government imposed Covid isolation and as they begin to reintegrate with the rest of the world, economic expectations are high. Mr. Steven Ying, the Founding Managing Partner of High Impact Capital Advisors LTD., Mr. Yang Sheng, the CEO of Zuoli Kechuang Micro-finance Co. LTD., and Mr. Vincent Lehner, the Head of Markets of Symbiotics Investments covered the most

relevant and pressing developments in China including what this would mean for the global economy and sustainable investing and what will it mean for Asia in particular.

On the macro level, the outlook for China econmy has improved in the past two months. Inflate is low, fiscal and monetary policies are stimulative, 5% GDP growth target looks encouraging. With low interest rate, currency, especially hedging against Euro and USD turns favorable.

Because of the strick COVID lockdown, the Chinese companies have experienced the biggest stresstest the world has ever seen. As the county reopens, now it is the best time to cheery pick the winners from someone who just got lucky.

CO2 knows no boundaries. CO2 does not stop at country's broader. Not collaborating on CO2 reduction with China does not help anyone. On the other hand, collaborating together to solve CO2 problems would benefit everyone and everywhere in the world. National wealth and national equality do not correlate very well. If they are correlated, then the richest country would be the most egalitarian society in the world. We know that is not true. For example, China has been getting wealthier, but its inequality measured by GINI coefficient index is not getting not better. In fact, it is going the wrong direction.

Sustainable financials investors will find China increwasingly as an attractive diversification option. If measurements on social and environmental impact are aligned and consistent with the international standards and risk adjusted financial return is better, why wouldn't sustainable financial investors be interested in taking a look at Chinese companies, repricing and reallocating their loan books especially in a elevated interest rates environment.

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