



Stop Loss coverage designed for C2 member firms

Optum® offers specific and aggregate excess loss insurance products, with flexible options and extra features that ensure employers have a range of choices to meet their needs. These features include:

Terminal liability option:

- Specific coverage: three to six months. Lump sum premium payment based on three months of enrollment immediately preceding three-month period prior to the date of termination

Final disclosure up to 120 days prior to the effective date with required data

Aggregating specific: dollar-for-dollar premium reduction

Aggregate coverage:

- Run-in limit on 15/12 and 24/12 policies — no less than 20% of projected attachment point
- Minimum Attachment Point: 85% of first month's attachment multiplied by 12 (groups over 200 lives); 90% for groups under 200 lives

Basic underwriting data requirements

- Monthly enrollment paid medical and Rx for the most recent 24 months for paid claim up to eight months prior to the renewal date
- Large claims at 25% of the specific, which should include Medical and PBM reporting that may be tied together as well as correspond with the monthly claim
- Complete Census data
- Current benefit summaries, including definition of eligibility
- Confirmation of plan changes

Experience reward option

With our innovative Experience Reward option, a group with positive claims experience during a policy year can receive a refund under the specific excess risk contract benefit. Reward benefit highlights include:

- The group will be eligible to receive an experience refund equal to 25% of net profit.
- Net profit is calculated as 60% of specific premium (net of commission), minus the sum of all specific claims for the policy period.
- Refund check or premium credit will be issued six months after the benefit period as long as the group renews and has continuous stop loss coverage with us.



Rate cap options are offered to groups that meet a minimum premium of \$300,000. Options include:

85%

rate cap for 3% premium increase

55%

rate cap for 5% premium increase

50%

rate cap for 6% premium increase

Optum and C2 Solutions teamed up to provide innovative risk solutions for self funded employers.

Advantages of stop loss coverage

- Stop loss contract aligns with the plan document — only three exclusions for war, fraud, and work-related injuries
- Specific accommodation through the 12th month
- Common accident provision
- No actively at work or pre-existing condition definitions
- 12/15 contract converts to a 12/24 contract upon renewal
- IRO extended liability endorsement included
- No disclosure at renewal
- No mandatory lasers at renewal
- Step-down deductible when accessing an Optum Centers of Excellence for a qualified service
- Regional underwriting expertise
- Industry-leading claim turnaround — average five days
- Fully insured managed transplant carve-out product available
- Unlimited lifetime benefit for specific coverage
- Contract issued by Unimerica Insurance Company, rated “A” by A.M. Best
- Experience reward option provides a potential premium refund for excellent claims experience

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