Symetra Life Insurance Company
First Symetra National Life Insurance Company of New York

SYMETRA®
Retirement Solutions | Employee Benefits | Life Insurance

Stop Loss

Rate Protect

Multi-year rate protection with an opportunity to earn an experience refund



Greater predictability for future stop loss premium

Rate Protect is Symetra's multi-year rate cap endorsement that offers eligible self-funded groups greater budgeting confidence for their Specific stop loss premium over multiple policy years. Groups can select a 59% or 69% two-year combined renewal rate cap, along with the opportunity to earn an experience refund based on their group's claims performance during the three-year program period.

How the rate cap works

The selected rate cap is shared across the first two renewals. Any rate increase at the first renewal reduces the maximum potential rate increase percentage applicable to the second renewal. This structure provides greater cost predictability over two years to help support the plan's long-term sustainability. In addition to the renewal rate cap structure, Symetra's Rate Protect program guarantees no new lasers for the policyholder for two consecutive renewal cycles.

Why consider Rate Protect?

- Affords budgeting confidence over multiple policy years.
- Guarantees no new lasers for two consecutive renewal cycles.
- Adds value through premium refund eligibility when claims experience is favorable.

Renewal examples

Selected combined rate cap: 59%
Initial premium: $1,243,900

Scenario	1st renewal increase	1st renewal premium	2nd renewal increase	2nd renewal premium	Combined renewal increase
Below cap	13%	$1,405,607	15%	$1,616,448	28%
At cap	30%	$1,617,070	29%	$2,086,020	59%

*Illustrative example based on a 59% rate-cap. Premiums are rounded to the nearest dollar. Premium increases reflect compounding.

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Favorable claims experience helps deliver added value

The potential experience refund is based on the group's loss ratio for Specific stop loss coverage for the three-year program period. The applicable refund percentage is multiplied by the Specific stop loss premium paid for that period.*

59% combined renewal rate cap option

Example case w/$1M annual net premium

Three-year loss ratio	Potential refund	Premium refund dollars
30% or less	10%	$100,000
More than 30%, up to 55%	5%	$50,000
More than 55%	No refund	$0

69% combined renewal rate cap option

Example case w/$1M annual net premium

Three-year loss ratio	Potential refund	Premium refund dollars
40% or less	10%	$100,000
More than 40%, up to 55%	5%	$50,000
More than 55%	No refund	$0

Is Rate Protect a good fit? Contact your Symetra Stop Loss representative to discuss eligibility, available options and program details.

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Stop loss policies are insured by Symetra Life Insurance Company (est. 1957), 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Base policy form numbers are ELC-24000 7/19 and ELC-50000 1/26. Rate Protect Endorsement form numbers are ELC-24113 5/25 and ELC-50113 1/26.
In New York, stop loss policies are insured by First Symetra National Life Insurance Company of New York, New York, NY (est.1990). Mailing address: P.O. Box 34690, Seattle, WA 98124. Policy form number is ELC-24000/NY 7/19. Rate Protect Endorsement form number is ELC-24113/NY 5/25.

Products, features, terms and conditions may vary by state and may not be available in all U.S. states or any U.S. territory.

Coverage may be subject to exclusions, limitations, reductions and termination of benefit provisions.

*Policyholder must renew with Symetra for policy year four to be eligible for the experience refund.