

# The UK SRS checklist:

## Is your emissions inventory ready?

The UK Government is consulting on adopting new UK Sustainability Reporting Standards, based on the IFRS Sustainability Disclosure Standards. These standards represent a shift in what companies should disclose, including when it comes to explaining how emissions are calculated. This checklist helps you assess whether your organisation is prepared to meet the expected requirements.

### 1 Emissions Inventory Transparency

- ☐ Have you **documented the measurement approach** used for each part of your footprint?
- ☐ Are your inputs and assumptions **clearly tracked and attributable**?
- ☐ Can you **explain why** each method was chosen?
- ☐ Do you have a **record of any changes to methodologies**, and the reasons behind them?

UK SRS will require disclosure of your measurement approach, including rationale and methodology.



**How Minimum helps:** Our inventory management function captures all of the measurement approaches, inputs, assumptions, and changes in your footprint, so you have this information at your fingertips.

### 2 Are you ready for mandatory scope 3 disclosures?

- ☐ Have you **calculated all Scope 3 categories** (not just material ones)?
- ☐ Is your data **granular enough** to support year-on-year comparison and trend analysis?
- ☐ Are you familiar with the IFRS' Scope 3 measurement framework?
- ☐ Will you be ready to disclose your **scope 3 emissions from year 2**?

The UK SRS will roll out disclosures in phases, with Scope 3 reporting becoming mandatory from Year 2.\*

\*Either if adopted voluntarily, or as required by future regulation.



**How Minimum helps:** Minimum supports calculation and auditability across all Scope 3 categories, mapped to your business structure and data granularity.

### 3 UK-Specific Implementation

- ☐ Are you **tracking the FCA consultation** on whether UK SRS will become mandatory for listed and economically significant companies? And **possible government consultation** for economically significant private companies?
- ☐ Have you **updated your internal timeline** to reflect the UK requirement to publish financial and sustainability disclosures simultaneously (no transition relief)?
- ☐ Have you **accounted for the transition relief structure** for climate disclosures across Years 1-3 (with Scope 3 phased in during Year 2)?
- ☐ Have you reviewed how these new standards interact with and/or supersede **existing TCFD and SECR requirements** for your organisation?

The UK has made several jurisdiction-specific amendments to the global IFRS standards.\*

\*These standards are voluntary for now, but could become mandatory for UK-listed and private economically significant companies.



**How Minimum helps:** Minimum enables your team to structure, organise, and maintain a complete inventory that can be flexible to meet evolving disclosure formats and timelines.