PELICAN EDUCATIONAL FOUNDATION

SPECIAL BOARD MEETING

Thursday, June 25, 2026 at 6:30 PM

8716 Siegen Ln
Baton Rouge, LA, 70810

AGENDA

Notice: In accordance with the Americans with Disabilities Act, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance by contacting us at info@kenilworthst.org

Opening Items

I. Welcome and Call to Order

II. Attendance and Determination of Quorum

III. Public Comments

Information Agenda

IV. High School Expansion Project Update

Action Agenda

V. Approval of Resolution Authorizing Financing, Project Budget, and Proceeding with the Modular Expansion Project

Closing Items

VI. Adjournment

MINUTES

PELICAN EDUCATIONAL FOUNDATION
SPECIAL BOARD MEETING

Thursday, June 25, 2026 at 6:30 PM
8716 Siegen Ln, Baton Rouge, LA, 70810

I. Welcome and Call to Order

These are the minutes of a special meeting of the Board of Directors of Pelican Educational Foundation, Inc. (PEF), a Louisiana nonprofit corporation. The meeting was called to order at 6:35 p.m. on Thursday, June 25, 2026, at 8716 Siegen Ln, Baton Rouge, Louisiana, by Shujath Masarath, President.

II. Attendance and Quorum

Present: Mr. S. Masarath, Ms. M. Kilic, Mr. O. Mermer, and Mr. A. Akinci.

Absent: Ms. T. Rivers and Dr. O. Kazan.

Also in attendance: Mr. H. Suzuk, Executive Director. Ms. V. Valdez and Mr. A. Sharifov joined remotely as observers. A quorum was present.

III. Public Comments

No public comment.

Information Agenda

IV. High School Expansion Project Update

Mr. Hasan Suzuk provided an update on the High School Expansion Project. He informed the Board that the project had recently received final SPUD approval from the St. George City Council, allowing the project to move forward. Mr. Suzuk also updated the Board on the financing process. Due to additional roadway access requirements imposed during the approval process, the estimated project cost had increased to approximately $4.8 million, requiring revisions to the previously anticipated financing. The administration continues to work with Building Hope, EFF, Sisung and financing partners to finalize the project financing. Mr. Suzuk reviewed the overall project timeline, including property acquisition, modular building installation, site work, roadway improvements, and preparations to ensure the facilities are ready for the start of the school year.

Action Agenda

V. Approval of Resolution Authorizing Financing, Project Budget, and Proceeding with the Modular Expansion Project

Motion: To approve the Resolution Authorizing Financing, Project Budget, and Proceeding with the Modular Expansion Project.

Moved by: Mr. S. Masarath

Seconded by: Mr. A. Akinci

Discussion: Mr. Suzuk presented the Resolution authorizing financing, approval of the project budget, and authorization to proceed with the Modular Expansion Project.

The resolution:

- Approved the Modular Expansion Project budget, currently estimated at approximately $4.8 million;
- Approved financing for the project in an amount not to exceed $5,000,000;
- Authorized the Executive Director to proceed with all activities necessary to complete the project;
- Authorized the Executive Director to execute financing documents, contracts, purchase orders, change orders, and other project-related documents necessary to complete the project, including project-specific purchases exceeding the School's normal purchasing approval threshold established by the School's Financial Procedures Manual, provided such expenditures remain within the approved project budget and financing.

The Board reviewed the proposed resolution in detail and determined that the financing, project budget, and related authorizations were in the best interests of the School and necessary to complete the High School Expansion Project in a timely manner. Following discussion, the Board expressed its continued support for the project and recognized the importance of maintaining the construction schedule in preparation for the opening of the high school. Approved unanimously.

Closing Items

VI. Adjournment

There being no further business, upon motion duly made and seconded, the Board voted unanimously (4 in favor, 0 opposed, 0 abstaining) to adjourn the meeting.