



Cilker Announces Gus's Community Market to Open at Cornerstone Shopping Center in Los Gatos

Family-owned San Francisco grocer completes Cilker's strategic replacement of two anchor tenants in the premier Cornerstone Shopping Center in Los Gatos, California

LOS GATOS, CA • August 18, 2026 • Cilker, a Los Gatos-based real estate asset and property management company, today announced that Gus's Community Market, the family-owned San Francisco grocer known for fresh groceries and neighborhood service, has signed a lease for the 18,000-square-foot space at Cornerstone Shopping Center in Los Gatos. This was a strategic repositioning of the property led by Cilker's VP of Real Estate, Mary Egan, on behalf of the investment property owners. Not only did Cilker help usher in two new community-minded businesses, but they also managed the departing transition of two legacy establishments, Whole Foods and Rite Aid.

"For decades, this top-tier center has been a pride of ownership for the investment group," said Keyston Smith, CEO and President of Cilker. "We are thrilled to successfully complete the strategic asset management and leasing plan that brings new and vibrant tenants to the Uptown Los Gatos community."

Since opening their first location in 1981, Gus's now operates five grocery stores around San Francisco and the Vardakastanis family owners are looking forward to extending their services in the Bay Area.

"Los Gatos is a special community with a strong appreciation for quality food, local businesses, and personal service," said Dimitri Vardakastanis, co-owner of Gus's. "We are excited about becoming a part of the neighborhood."



The addition of Gus's Community Market follows the recent placement of Club Studio, set to open next month, at the same Cornerstone center. Club Studio is a cutting-edge fitness experience that brings top-of-the-line amenities, best in boutique studio classes, and wellness services all together in one gym.

"Cornerstone is a beautiful upscale shopping center that still retains the original small town, friendly, and relaxed feel of Los Gatos that we all love," said Dr. Stacey Hein, an internal medicine practitioner with an office located near the shopping center.

Residents look forward to welcoming these new businesses. As plans progress, additional details will be announced including the anticipated Spring 2027 opening of Gus's and their in-house café partner.

About Cilker

Founded as a family agricultural and real estate company in 1945, Cilker is a Los Gatos-based real estate-centered multiple-family office providing asset and property management services. Cilker provides expertise across retail, office, and mixed-use properties, helping families steward, operate, and transition real estate wealth across generations. As a strategic partner in investment real estate, Cilker's asset and property management team delivers turnkey operations and long-range strategies that protect and build lasting value.

Website: www.cilker.com

Social media:

LinkedIn: @cilker

Instagram: @_cilker

About Gus's

Gus's Community Market first opened as Haight Street Market in 1981 in San Francisco's Haight Ashbury neighborhood. Founded by the late Gus Vardakastanis, his wife Georgia, and his father, from the beginning, the market set out to provide locals with a place to nourish their families, meet neighbors, and create relationships. Today, Gus's sons, Dimitri and Bobby Vardakastanis, who came up in the grocery business under the careful tutelage of their father, oversee the family business. Gus's currently includes five store locations in San Francisco on Noriega Street, Haight Street, Harrison Street, Channel Street, and Canyon Market.

Website: gussmarket.com

Social media: @gussmarket