

REGULAR BOARD MEETING Housing Authority of Travis County, Texas 502 E. Highland Mall Blvd., Suite 106-B Austin, Texas 78752

Action Item IV.b.

June 5, 2025

Resolution No. HATC-2025-08: To <u>Approve</u> a request made on behalf of Travis County to provide a required 25% match (141,640.96) of their HUD-awarded HOME Investment Partnership Program allocation of \$566,563.83 for the purposes of launching a homeownership downpayment assistance program.

WHEREAS, The American dream of homeownership is goal that mainly work feverishly to attain; and

WHEREAS, Homeownership offers significant benefits for low-income families, including increased financial stability, long-term housing security, and the opportunity to build wealth; and

WHEREAS, Rising interest rates and other economic factors make it particularly challenging for low-income families to amass the necessary funds for closing costs and downpayment assistance, which further underscores the importance of programs aimed at removing such barriers; and

WHEREAS, Travis County, now a Participating Jurisdiction, in receipt of HOME Investment Partnership Funds intends to leverage its funding allocation and associated 25% match to help make homeownership a reality for eligible Travis County families.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of HATC hereby:

- Approves Resolution No. HATC-2025-08
- 2. Authorizes the CEO/Executive Director to execute all necessary documents and extensions.

Passed and approved the 5th day of June 2025.

Laura Goettsche, Chair, Board of Commissioners

Attested and approved as to form:

Patrick B. Howard, CEO/Executive Director