

# TRANSFERMATE FOR PAYROLL PROVIDERS

Embedded payments technology



# POWERING GLOBAL PAYROLL PAYMENTS



## WHAT WE DO

TransferMate automates payroll payments to 200+ countries and territories, enabling you to process global payroll accurately and on time, all while reducing manual administration and costs.

## WHY IT WORKS

We've built a global payments network that covers 140+ currencies. As a result, payments move faster, more transparently, and at a lower cost.



The ability to automate payment seamlessly to over 200 locations quickly, accurately, and compliantly has been a critical enabler in delivering an end-to-end payroll solution to the likes of Uber, Adobe, Wayfair, and Columbia University for their global workforce.

*Immedis*

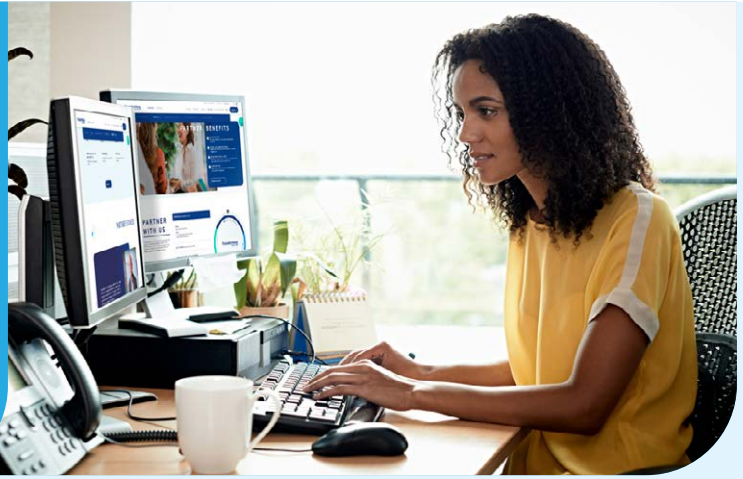


## TRUSTED BY



## PARTNERSHIP BENEFITS

How adopting TransferMate's infrastructure and technology benefits you and your clients.



✓ **EXPANDED GLOBAL PAYMENT REACH**

Instantly expand your global payroll payments' reach to 200+ countries and territories in 140+ currencies, including extensive coverage of major, minor, and exotic currencies.

✓ **REVENUE SHARING POTENTIAL**

We can execute international payments more cost-effectively than traditional banks and share those savings with you.

✓ **LOCAL BANK ACCOUNTS**

Our network of local bank accounts means you can meet local compliance rules, easily segregate funds, and provide smart bank statements for client reconciliation.

✓ **A SILENT PAYMENTS ENGINE**

We can build white-label and API integration options, so your clients never leave your branded platform.

✓ **FASTER PAYROLL PROCESS**

Our proprietary global payments network, multiple funding options, and technology mean faster processing time for clients.

✓ **FULL VISIBILITY AND SAFETY OF FUNDS**

You'll always know where your – and your clients' – funds are throughout the payroll cycle, with all funds safeguarded and protected.

✓ **AUTOMATED PAYMENTS**

Our automated platform means less administration time and less room for human error, with pre-funding options reducing payroll processing time by 2–3 days each month.

✓ **EASIER RECONCILIATION**

We offer a complete end-to-end solution, meaning you and your clients don't need to move data between systems, making it easier to track and reconcile payments and extract real-time data.

*Please note: We make payments in all of these countries where it is regulatorily allowed by a third-party provider.*

# FLEXIBLE SETTLEMENT OPTIONS

We offer multiple payroll funding options, and all can be used in conjunction with each other to suit your client's needs.



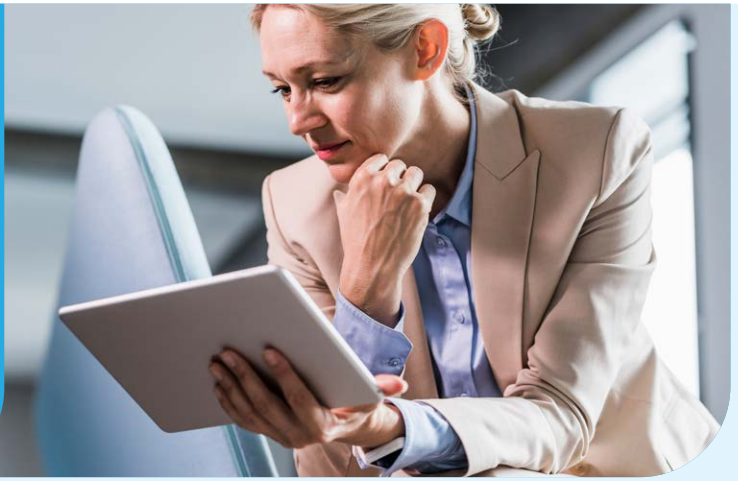
|                                 | GLOBAL REVERSE WIRE  | PUSH FUNDS   | DIRECT DEBIT   | GLOBAL ACCOUNTS  | BACS BUREAU   |
|---------------------------------|--|--|--|--|---|
| <p>✓ <b>FUNDING OPTIONS</b></p> | <p>Authorize TransferMate to withdraw payroll liability funds from your client's account via a wire transfer, anywhere in the world.</p> | <p>Clients push funds to TransferMate via any preferred method once a funding request is approved.</p> | <p>Clients authorize TransferMate to withdraw payroll liability funds via direct debit, and we will directly transfer the money into their employees' bank accounts.</p> | <p>Clients pre-fund and store value in their Global Accounts, and TransferMate will directly transfer the money into their employees' bank accounts on payday.</p> | <p>Clients authorize TransferMate to withdraw payroll liability funds via direct debit, and we will directly transfer the money into their employees' UK bank accounts.</p> |
| <p>✓ <b>WHAT IT MEANS</b></p>   | <p>Automated and quick, minimizes the payroll calendar.</p>  | <p>A traditional method, not automated.</p>  | <p>A traditional method that is automated but takes 3 days to process.</p>   | <p>Pre-funding saves time, minimizes the payroll calendar, and revolutionizes how your clients pay payroll.</p>  | <p>Guarantee domestic payroll delivery times in the UK with our accredited Bacs Bureau payment rail.</p>  |

The greater coverage and currency options means we can pay new suppliers, or establish a payroll presence, in more territories quicker than we could with our bank. It also removes a lot of the work in contacting a local bank and going through all that paperwork to get set up, which can sometimes take a long time.

*Rhurpumpen*

## COMPLIANCE SUPPORT

Leverage TransferMate's infrastructure to meet local compliance rules.



### CHALLENGE

- ✓ Specific jurisdictions require local bank accounts to be payroll compliant.
- ✓ Building a compliant banking footprint is time-consuming.
- ✓ Reconciliation and reporting challenges.
- ✓ Regulations requiring accurate global payroll payments.

### HOW WE HELP

- ✓ Our global network of bank accounts allows you to pay locally from bank accounts based in that jurisdiction – all from a single, integrated platform.
- ✓ If your business wishes to expand to new territories, it can take weeks (or months) to set up a local banking presence so that you're compliant with local laws. With TransferMate, you'll have a global reach of 200+ countries and territories, instantly.
- ✓ You will have a clear view of all funds during the payroll cycle and smart bank statements for reconciliation and compliance purposes.
- ✓ With our live FX rates, automated processes, and lack of third parties handling funds, you'll know that the payroll processed will be the amount received by the employee.



TransferMate's network of local bank accounts means our global workforce is paid on-time every month, eliminating delays, and allowing us to track and trace all payments.

**Apex**



## FUNDS VISIBILITY AND REPORTING

With TransferMate as a single source of truth, you have complete visibility over important information.



### FOR YOU

#### FULL VISIBILITY OVER PAYROLL FUNDS FLOW

You'll always have full visibility of funds, with no break in the payroll process.

#### VIEW LIVE PAYMENT STATUS

You'll always know when the payment has been made.

#### ACCURATE RECORD KEEPING

Because everything happens on an integrated system, reports are automated and customized for your needs.

#### CUSTOMIZED RECONCILIATION REPORTS

Deliver detailed reports on foreign exchange, multiple account currencies, payment dates, and payment status.

#### GLOBAL ACCOUNTS

Global Accounts allows for full visibility of all payroll funds with easy-to-use statement reports for reconciliation purposes.

### FOR YOUR CLIENTS

Although your clients can't access or control accounts due to segregation laws, our APIs can give them access to view fund status, reducing inquiries to you.

Your clients will always know at what stage their payroll process is.

Your clients can always access or download accurate and up-to-date bank statements.

Review detailed reports on foreign exchange, multiple account currencies, payment dates, and payment status.

Easy-to-use, consolidated, and consistent bank statements for reconciliation purposes.



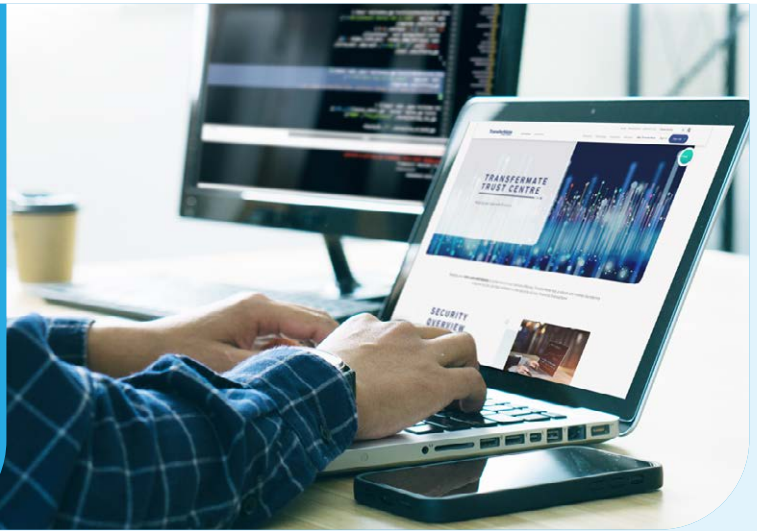
The service is perfect for international transfers. The portal is friendly, employees receive their funds quicker, and we have more control over the whole process.

*Rhurpumpen*



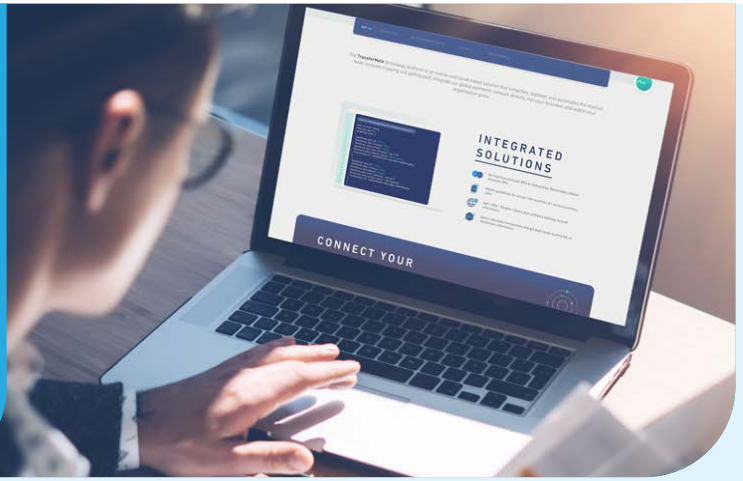
# SECURITY AND DATA PROTECTION

As a fully regulated money service business (MSB) we keep your – and your clients’ – funds and data safe.



## INTEGRATION OPTIONS

How to integrate your platform with TransferMate and process payroll for your clients.



### FULL API INTEGRATION

Embed a seamless and automated API webhook payroll solution that can be white-labeled as your platform's payments engine.

### TRANSFERMATE WEB PORTAL

Process global payroll transactions directly through TransferMate's web portal.

### SECURE FILE PROCESS

Send secure files to TransferMate's system to process up to 10,000 payroll payments per file.

We are proud to call TransferMate a partner. They have streamlined our international money movement and helped us save significant administrative time and effort.

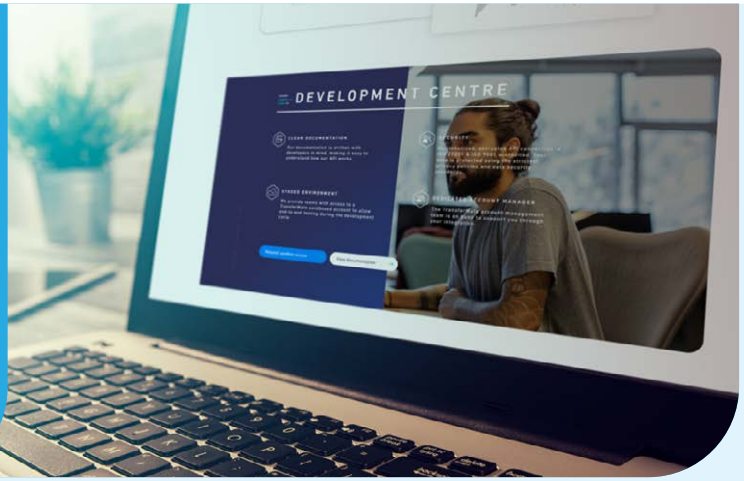
*Rick Hammell, CEO, Atlas XHM*

## INTEGRATED PARTNERS



# API INTEGRATION ESSENTIALS

The technology behind  
TransferMate's solution for payroll.



As a fully regulated MSB, we maintain the highest level of safety and security in the payments industry.



## CLEAR DOCUMENTATION

Our documentation is written with developers in mind, making it easy to understand how our API works.



## STAGED ENVIRONMENT

We provide teams with access to a TransferMate sandboxed account to allow end-to-end testing during the development cycle.



## SECURITY

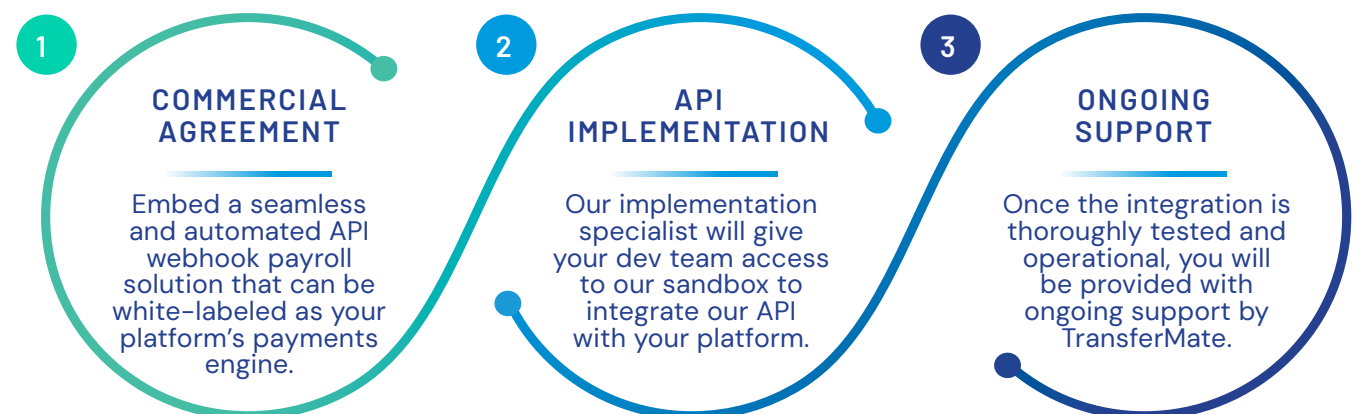
Our tokenized, encrypted API connection is ISO 27001 and ISO 9001 accredited. Your data is protected using the strictest privacy policies and data security standards.



## DEDICATED IMPLEMENTATION MANAGEMENT

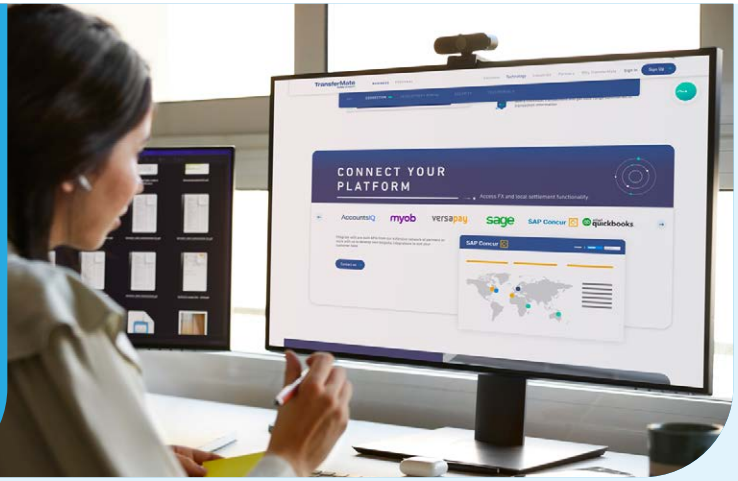
The TransferMate implementation management team is on hand to support you throughout your integration.

## DEVELOPMENT CYCLE STEPS



# REVENUE GENERATION

The multiple business models available to generate revenue for your platform with TransferMate.



## REVENUE SAVINGS

Built into our offering is the ability to save on every payment you make. We reduce bank fees and offer preferential FX rates.

## REVENUE GENERATING OPPORTUNITIES

Because we own our full payments network, we can also offer our payroll partners the opportunity to generate new revenue in multiple ways.

### WHOLESALE

TransferMate sells currencies to partners per category at a fixed price.

Partner applies appropriate markup per client.

Your platform reduces the cost of sending payments internationally and reduces foreign exchange fees, resulting in increased profits for you and reduced costs for your clients.

### REVENUE SHARING

Partner sets the price per client with a set percentage margin across all currencies or per currency.

TransferMate and partner agree on a set percentage for revenue sharing.

Your platform reduces the cost of sending payments internationally and reduces foreign exchange fees, resulting in increased profits for you and reduced costs for your clients.

TransferMate have become a huge part of our payments process. To put hard numbers on it, our old process took an hour and 12 minutes – we've now cut that down to 25 minutes. By using TransferMate and reorganizing our processes around its capabilities, we've added 20%-30% capacity to the payroll team.

**Paycheck Plus**



## CONTACT US

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Get in touch with the payroll team, and we'll outline how TransferMate can benefit you and your clients.

E: [PayrollSales@TransferMate.com](mailto:PayrollSales@TransferMate.com)

W: [www.transfermate.com/international-payroll](http://www.transfermate.com/international-payroll)

[BOOK A CALL](#)